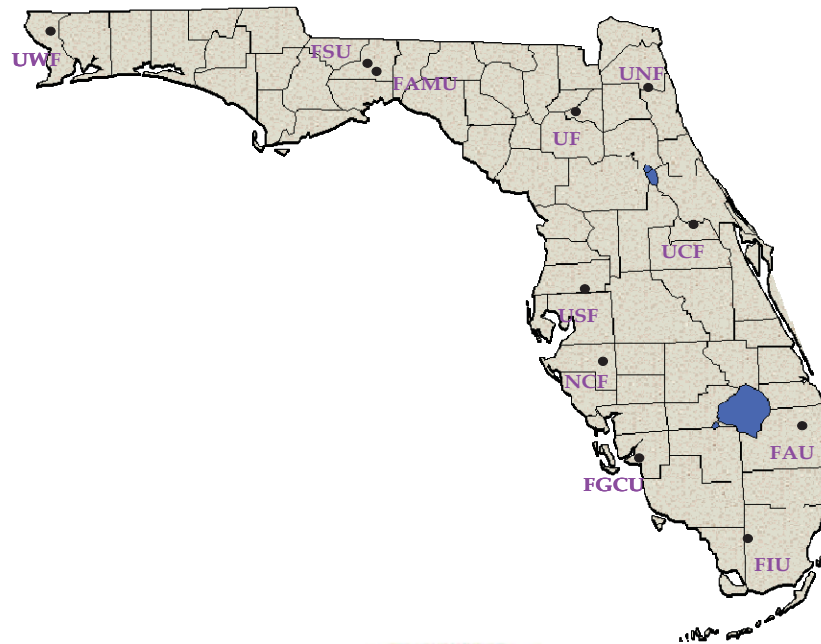


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# STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2011



## FOREWORD

The financial statements for the fiscal year ended June 30, 2011 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at [www.state.fl.us/audgen/pages/subjects/university.htm](http://www.state.fl.us/audgen/pages/subjects/university.htm). In addition, as required by *Governmental Accounting Standards Board (GASB) Statement No. 14*, the latest audited financial statements of the State Universities of Florida component units are included in the Statement of Net Assets and the Statements of Revenues, Expenses, and Changes in Net Assets. The accompanying Summary of Significant Accounting Policies and Notes form an integral part of the financial statements. While these statements are unaudited, the Florida Auditor General's staff is currently completing an individual audit of each university's financial statements.

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or [chris.kinsley@flbog.edu](mailto:chris.kinsley@flbog.edu). or Kristie Harris, Director of University Budgets, Office of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or [kristie.harris@flbog.edu](mailto:kristie.harris@flbog.edu).

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

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STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,737,141	90,910	1,828,051
A012 Cash in Bank	187,749,759	380,194,495	567,944,254
A014 Cash in the State Treasury	0	0	0
A015 Unexpended General Revenue Releases	0	0	0
A102 Cash in Bank - Restricted	0	2,438,539	2,438,539
A103 Cash in State Board of Administration - Restricted	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	<u>189,486,900</u>	<u>382,723,944</u>	<u>572,210,844</u>
A020 INVESTMENTS			
A021 Investments with State Treasury	46,614,032	0	46,614,032
A022 Special Investments with State Treasury	1,823,316,643	262,387,863	2,085,704,506
A023 Investments with SBA	70,677	34,894,979	34,965,656
A024 Other Investments	1,105,066,617	618,783,788	1,723,850,405
A026 Adjustment for Securities lending Transactions	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0
A028 Adjustment to Fair Market Value	76,556,663	18,067,293	94,623,956
A029 TOTAL INVESTMENTS	<u>3,051,624,632</u>	<u>934,133,923</u>	<u>3,985,758,555</u>
A030 RECEIVABLES			
A031 Accounts Receivable	199,559,297	811,751,461	1,011,310,758
A032 Interest and Dividends Receivable	10,362,924	29,351,411	39,714,335
A033 Contracts and Grants Receivable	194,727,677	4,729,266	199,456,943
A034 Allowance for Uncollectibles	(67,446,128)	(350,059,580)	(417,505,708)
A039 NET RECEIVABLES	<u>337,203,771</u>	<u>495,772,558</u>	<u>832,976,329</u>
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	0	0	0
A042 Due From Primary Government	427,975,416	628,110	428,603,526
A043 Due From Component Units	145,932,038	99,742,464	245,674,502
A049 TOTAL DUE FROM OTHER FUNDS	<u>573,907,454</u>	<u>100,370,574</u>	<u>674,278,028</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A050 INVENTORIES			
A051 Supply Inventory	4,682,842	24,280,661	28,963,503
A052 Goods Purchased for Resale	7,201,894	1,109,675	8,311,569
A059 TOTAL INVENTORIES	<u>11,884,736</u>	<u>25,390,336</u>	<u>37,275,072</u>
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	14,054,680	1,520,114	15,574,794
A062 Allowance for Uncollectibles	(3,163,229)	0	(3,163,229)
A069 NET LOANS AND NOTES RECEIVABLE	<u>10,891,451</u>	<u>1,520,114</u>	<u>12,411,565</u>
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	10,897,718	70,430,079	81,327,797
A072 Deposits	422,419	2,580	424,999
A079 TOTAL OTHER CURRENT ASSETS	<u>11,320,137</u>	<u>70,432,659</u>	<u>81,752,796</u>
<b>A099 TOTAL CURRENT ASSETS</b>	<b><u>4,186,319,080</u></b>	<b><u>2,010,344,108</u></b>	<b><u>6,196,663,188</u></b>
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted	11,330,837	0	11,330,837
A102 Cash in Bank - Restricted	63,995,875	102,940,342	166,936,217
A103 Cash with State Board of Administration - Restricted	86,307	101,772	188,079
A104 Cash in the State Treasury - Restricted	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	<u>75,413,018</u>	<u>103,042,114</u>	<u>178,455,132</u>
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	0	0	0
A112 Special Investments with State Treasury - Restricted	274,027,374	69,702,827	343,730,201
A113 Investments with SBA - Restricted	13,437,926	1,325,874	14,763,800
A114 Other Investments - Restricted	96,667,732	3,357,609,579	3,454,277,311
A118 Adjustment to Fair Market Value	4,611,179	(159,058)	4,452,121
A119 TOTAL RESTRICTED INVESTMENTS	<u>388,744,211</u>	<u>3,428,479,222</u>	<u>3,817,223,433</u>
A120 LOANS AND NOTES RECEIVABLE			
A121 Loans and Notes Receivable	84,508,370	15,700,852	100,209,222
A122 Allowance for Uncollectibles	(7,355,330)	0	(7,355,330)
A129 TOTAL LOANS AND NOTES RECEIVABLE	<u>77,153,040</u>	<u>15,700,852</u>	<u>92,853,892</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	22,392,473	375,644,403	398,036,876
A132 Net Investment in Direct Financing Leases	0	9,355,000	9,355,000
A133 Due from Component Unit- Non-Current	13,614,160	137,110	13,751,270
A139 TOTAL OTHER NON-CURRENT ASSETS	<u>36,006,633</u>	<u>385,136,513</u>	<u>421,143,146</u>
A2XX CAPITAL ASSETS:			
A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	8,384,330,380	1,946,573,240	10,330,903,620
A212 Infrastructure and Other Improvements	603,092,092	13,122,375	616,214,467
A213 Furniture and Equipment	1,991,713,330	793,519,986	2,785,233,316
A214 Library Resources	879,201,631	1,608,638	880,810,269
A215 Property under Capital Lease/Leasehold Improvements	74,493,659	285,782,382	360,276,041
A216 Works of Art & Historical Treasures - Depreciable	3,157,115	6,500	3,163,615
A217 Other Fixed Assets	135,566,682	16,775,527	152,342,209
A218 Accumulated Depreciation	(4,815,767,691)	(1,242,486,825)	(6,058,254,516)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	<u>7,255,787,198</u>	<u>1,814,901,823</u>	<u>9,070,689,021</u>
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	238,449,941	203,400,183	441,850,124
A222 Construction Work in Progress	637,296,640	144,756,962	782,053,602
A223 Works of Art & Historical Treasures - Non-Depreciation	99,459,027	35,525,928	134,984,955
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	<u>975,205,608</u>	<u>383,683,073</u>	<u>1,358,888,681</u>
<b>A297 TOTAL NON-CURRENT ASSETS</b>	<b><u>8,808,309,708</u></b>	<b><u>6,130,943,597</u></b>	<b><u>14,939,253,305</u></b>
<b>A299 TOTAL ASSETS</b>	<b><u>12,994,628,788</u></b>	<b><u>8,141,287,705</u></b>	<b><u>21,135,916,493</u></b>
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	151,369,488	271,598,058	422,967,546
A312 Construction Contracts Payable	80,647,859	0	80,647,859
A313 Accrued Salaries and Wages	60,685,862	88,263,899	148,949,761
A314 Temporary Cash Overdraft	1,867,617	0	1,867,617
A315 Deposits Payable	50,140,551	4,426,954	54,567,505
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	<u>344,711,378</u>	<u>364,288,911</u>	<u>709,000,289</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	0	0	0
A322 Due to Primary Government	1,172,610	0	1,172,610
A323 Due to Component Units	95,199,797	117,440,179	212,639,976
A329 TOTAL DUE TO OTHER FUNDS	<u>96,372,407</u>	<u>117,440,179</u>	<u>213,812,586</u>
A331 DEFERRED REVENUES	<u>331,859,594</u>	<u>125,931,451</u>	<u>457,791,045</u>
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	7,440,000	54,409,250	61,849,250
A342 Loans and Notes Payable	162,534	8,030,755	8,193,289
A343 Installment Purchase Notes Payable	2,466,987	0	2,466,987
A344 Capital Leases	1,327,695	4,627,946	5,955,641
A345 Accrued Insurance Claims	17,852,084	0	17,852,084
A346 Compensated Absences Liability	30,970,271	9,910,135	40,880,406
A348 Capital Improvement Debt Payable - Current	35,631,368		35,631,368
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	<u>95,850,938</u>	<u>76,978,086</u>	<u>172,829,024</u>
A351 OTHER CURRENT LIABILITIES	<u>24,923,383</u>	<u>42,475,076</u>	<u>67,398,459</u>
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b><u>893,717,699</u></b>	<b><u>727,113,703</u></b>	<b><u>1,620,831,402</u></b>
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS	<u>0</u>	<u>0</u>	<u>0</u>



STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	421,431,636	1,697,621,445	2,119,053,081
A432 Loans and Notes Payable	8,482,589	119,679,954	128,162,543
A433 Installment Purchase Notes Payable	2,035,462	0	2,035,462
A434 Capital Leases	15,826,086	4,728,265	20,554,351
A435 Accrued Self-Insurance Claims	105,210,270	0	105,210,270
A436 Compensated Absences Liability	410,018,179	6,746,354	416,764,533
A437 Other Non-Current Liabilities	67,305,855	173,668,826	240,974,681
A438 Due to Component Units- Non-Current	0	13,753,041	13,753,041
A441 Post Employment Health Care Benefits Payable	170,052,001	1,378,000	171,430,001
A448 Capital Improvement Debt Payable - Current	721,357,102		721,357,102
A439 TOTAL NON-CURRENT LIABILITIES	<u>1,921,719,180</u>	<u>2,017,575,885</u>	<u>3,939,295,065</u>
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b><u>1,921,719,180</u></b>	<b><u>2,017,575,885</u></b>	<b><u>3,939,295,065</u></b>
<b>A499 TOTAL LIABILITIES</b>	<b><u>2,815,436,880</u></b>	<b><u>2,744,689,588</u></b>	<b><u>5,560,126,468</u></b>
A5XX NET ASSETS:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,098,592,478	502,144,737	7,600,737,215
RESTRICTED:			
NONEXPENDABLE:			
A521 ENDOWMENT	0	2,689,457,674	2,689,457,674
EXPENDABLE:			
A522 DEBT SERVICE	39,102,090	0	39,102,090
A523 LOANS	55,905,093	0	55,905,093
A524 CAPITAL PROJECTS	452,407,682	0	452,407,682
A525 OTHER RESTRICTED NET ASSETS	849,726,684	634,798,235	1,484,524,919
A526 EXPENDABLE ENDOWMENTS	0	389,807,640	389,807,640
A530 UNRESTRICTED	1,683,457,881	1,180,389,831	2,863,847,712
<b>A599 TOTAL NET ASSETS</b>	<b><u>10,179,191,908</u></b>	<b><u>5,396,598,117</u></b>	<b><u>15,575,790,025</u></b>

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**FOR FISCAL YEAR ENDED JUNE 30, 2011**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
<b>B100 OPERATING REVENUES</b>			
B105 Student Tuition & Fees	1,992,572,454	0	1,992,572,454
B106 Less: Tuition Scholarship Allowances	(687,965,286)	0	(687,965,286)
B107 Net Student Tuition & Fees	1,304,607,168	0	1,304,607,168
B110 Federal Grants and Contracts	972,864,421	391,466	973,255,887
B115 State and Local Grants and Contracts	130,246,408	3,119,493	133,365,901
B120 Nongovernmental Grants and Contracts	803,693,772	35,736,770	839,430,542
B125 Sales & Services of Educational Department	47,089,214	0	47,089,214
B130 Sales and Services of Auxiliary Enterprise	670,569,430	0	670,569,430
B131 Sales and Services of Component Units	0	388,840,332	388,840,332
B132 Hospital Revenues	0	2,010,535,290	2,010,535,290
B133 Royalties and Licensing Fees	0	62,319,432	62,319,432
B134 Gifts and Donations	0	288,719,571	288,719,571
B135 Interest on Loans Receivable	1,818,096	0	1,818,096
B140 Other Operating Revenue	54,191,093	223,939,227	278,130,320
<b>B199 TOTAL OPERATING REVENUES</b>	<b>3,985,079,602</b>	<b>3,013,601,581</b>	<b>6,998,681,183</b>
<b>B200 OPERATING EXPENSES</b>			
B205 Compensation & Employee Benefits	4,460,452,774	221,998,713	4,682,451,487
B210 Service & Supplies	1,359,223,910	2,237,410,101	3,596,634,011
B215 Utilities	221,913,928	1,952,533	223,866,461
B230 Scholarships and Fellowships	608,202,239	9,217,133	617,419,372
B235 Depreciation Expense	432,716,287	128,547,802	561,264,089
B240 Self Insurance Claims and Expenses	18,378,153	0	18,378,153
B250 Other Operating Expenses	0	0	0
	<b>7,100,887,291</b>	<b>2,599,126,282</b>	<b>9,700,013,573</b>
<b>B300 TOTAL OPERATING INCOME (LOSS)</b>	<b>(3,115,807,689)</b>	<b>414,475,299</b>	<b>(2,701,332,390)</b>

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B400 NON-OPERATING REVENUES (EXPENSES)			
B405 State Appropriations	2,174,755,272	7,500,000	2,182,255,272
Federal and State Scholarship Grants	855,985,052	0	855,985,052
B406 Non Capital Grants, Donations	40,792,057	0	40,792,057
B407 State Appropriated American Recovery & Reinvestment	131,353,554	0	131,353,554
B408 Non Capital Grants, Donations	0	0	0
B410 Investment Income	94,747,560	229,742,269	324,489,829
B411 Less: Unrealized Gains and Losses	48,422,199	343,104,248	391,526,447
B414 Less: Investment Expenses	(2,164,015)	(451,062)	(2,615,077)
B415 Net Investment Income	141,005,743	572,395,455	713,401,198
B419 Other Non-Operating Revenue	19,809,273	25,741,752	45,551,025
B420 Gain/Loss on Disposal of Capital Assets	(12,688,551)	8,554,032	(4,134,519)
B425 Interest on Asset-Related Debt	(48,544,084)	(60,530,497)	(109,074,581)
B430 Other Non-Operating Expenses	(77,702,537)	(448,164,094)	(525,866,631)
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>3,224,765,779</b>	<b>105,496,648</b>	<b>3,330,262,427</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>108,958,090</b>	<b>519,971,947</b>	<b>628,930,037</b>
B605 Additions to Permanent Endowments	0	60,587,273	60,587,273
B610 Capital Appropriations	351,829,272	(734,881)	351,094,391
B615 Capital Grants, Contracts and Donations	75,449,933	(6,834,110)	68,615,823
B620 Fees for Capital Projects	0	0	0
B625 Transfers To Primary Government	0	0	0
B626 Transfers From Primary Government	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0
B635 General Revenue Transfers Out	0	0	0

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B700 CHANGE IN NET ASSETS	536,237,295	572,990,229	1,109,227,524
B800 TOTAL NET ASSETS - BEGINNING	9,642,954,614	4,471,291,981	14,114,246,595
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	352,315,907	352,315,907
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>10,179,191,909</b>	<b>5,396,598,117</b>	<b>15,575,790,026</b>

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2011**

	<b>UNIVERSITIES</b>
	\$
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>	
C101 Tuition and Fees	1,305,810,479
C102 Grants & Contracts	1,922,444,666
C103 Sale & Services of Educational Departments	73,755,692
C104 Sales and Services of Auxiliary Enterprises	640,057,216
C105 Interest on Loans Receivable	3,259,759
C106 Other Operating Receipts	32,618,044
C107 Payments to Employees	(4,448,622,962)
C108 Payments to Suppliers for Goods and Services	(1,574,715,767)
C109 Payments to Students for Scholarships and Fellowships	(608,202,240)
C110 Payments on Self-Insurance Claims	(21,900,821)
C111 Net Loans Issued to Students	2,219,552
C112 Other Operating Expenses	0
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
C201 State Appropriations	2,228,823,634
C202 Non-Capital Grants, Contracts, and Donations	506,708,849
C203 Operating Subsidies and Transfers	13,415,762
C204 Net Change in Funds Held for Others	448,526
C205 Other Receipts	64,332,434
C206 Other Expenses	(80,966,099)
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>2,732,763,106</b>
<b>C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
C301 Proceeds from Capital Debt & New Lease Obligation	189,938,107
C302 Capital Appropriations	466,227,732
C303 Capital Grants and Contracts	80,003,176
C304 Fees for Capital Projects	41,151
C305 Capital Subsidies and Transfers	38,243,906

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2011**

	<b>UNIVERSITIES</b>
	\$
C306 Proceeds from Sale of Capital Assets	126,498
C307 Other Receipts for Capital Projects	1,976,619
C308 Purchase or Construction of Capital Assets	(995,298,062)
C309 Principal Paid on Capital Debt and Lease	(45,051,579)
C310 Interest Paid on Asset Related Debt and Lease	(50,716,697)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(314,509,149)</b>
<b>C400 CASH FLOWS FROM INVESTING ACTIVITIES</b>	
C401 Net Change in Investments	(1,640,379,738)
C402 Investment Income	94,581,558
C403 Sale of Investments	1,405,418,957
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(140,379,222)</b>
<b>C500 NET CHANGE IN CASH</b>	<b>(395,401,646)</b>
<b>C600 CASH - BEGINNING OF THE YEAR</b>	<b>227,516,669</b>
<b>C700 CASH - END OF THE YEAR</b>	<b>(167,884,978)</b>
<b>RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:</b>	
D100 Operating expense over revenue	(3,115,807,689)
D200 Depreciation Expense	432,716,286
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(8,299,741)
D302 Contracts & Grants Receivable	13,155,597
D303 Interest Receivable	306,826
Due from State and Component Units	(889,611)
D304 Inventories	(5,740)

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2011**

	<b>UNIVERSITIES</b>
	\$
D305 Loans & Notes Receivable	343,464
D306 Deferred Charges and Other Assets	4,204,529
D307 Accounts Payable	(3,450,314)
D308 Accrued Salaries and Wages	(67,646,184)
D309 Accrued Insurance Claims	(3,522,668)
D310 Deposits Payable	297,821
Due to State and Component Units	585,990
D311 Compensated Absences Liability	21,536,779
D312 OPEB Liability	57,786,000
D313 Deferred Revenues	(4,589,534)
D314 Other Liabilities	1,807
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>

*The accompanying notes to the financial statements are an integral part of this statement.*

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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## 1. SIGNIFICANT ACCOUNTING POLICIES

**Reporting Entity** Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

**Blended Component Units**

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

**Discretely Presented Component Units**

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, is available by contacting each University's Controller Office.

**Direct Support Organizations**

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organization's financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purposes are explained as follows:

**University of Florida**

- *University of Florida Foundation, Inc.* solicits, collects, manages, and directs contributions to the various academic departments and programs of the University and assists the University in public relations, fund raising, and maintenance of alumni records.
- *University of Florida Research Foundation, Inc.* promotes, encourages, and assists research activities of the University through income derived from or related to the development and commercialization of intellectual properties, which include inventions, discoveries, processes, and work products.
- *University Athletic Association, Inc.* conducts various inter-collegiate athletic programs for and on behalf of the University.
- *Gator Boosters, Inc.* supports athletic activities at the University.
- *University of Florida Law Center Association, Inc.* supports the College of Law.
- *Florida Foundation Seed Producers, Inc.* supplies Florida farmers and producers with crop seed and nursery stock. This organization stocks foundation seed of the best-known varieties acceptable to Florida climate and soils in adequate quantities and at reasonable prices.
- *Florida 4H Club Foundation, Inc.* promotes the educational objectives of the Florida Cooperative Extension Service.
- *University of Florida Investment Corporation* promotes the educational purposes of the University of Florida by providing investment research, advice, counsel, and management to and for the University Board of Trustees and affiliated organizations of the University.
- *Southwest Florida Research and Education Foundation, Inc.* provides research and educational support to the University of Florida Southwest Florida Research and Education Center.
- *Citrus Research and Education Foundation, Inc.* expedites citrus production, propagates new plant materials and environmental impact research data, and provides research and education support to the University of Florida Citrus Research and Education Center at Lake Alfred.
- *Florida Leadership and Education Foundation, Inc.* was formed to further agriculture and natural resource education and related activities, promote

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
- *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- Florida Clinical Practice Association, Inc.
- University of Florida Jacksonville Physicians, Inc.
- Faculty Associates, Inc.
- Florida Health Professions Association, Inc.
- University of Florida College of Nursing Faculty Practice Association, Inc.
- University of Florida College of Pharmacy Faculty Practice Association, Inc.
- Florida Veterinary Medicine Faculty Association, Inc.
- University of Florida Jacksonville Healthcare, Inc.
- Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

**Florida State University**

- *The Florida State University Foundation, Inc.* is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- *The Florida State University Seminole Boosters, Inc.* stimulates and promotes the education, health, and physical welfare of University students by providing financial support from the private sector for the Intercollegiate Athletic Program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses, and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.
- *The Florida State University International Programs Association, Inc.* promotes intercultural activities among students, educators, and others. It provides teaching, studying, research, and conference opportunities to U.S. students, scholars, and other professionals and community groups through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Florida State University Alumni Association, Inc.* serves as a connecting link between alumni and the University. The nature and purpose of the Association is to aid, strengthen, and expand the Florida State University and its alumni. The Association utilizes private gifts, devises, other contributions, and advertising income to publish and exchange information with University Alumni, to assist the University's development programs, and to provide public and community service.
- *The Florida State University Financial Assistance, Inc.* was created for the purpose of securing bond financing in accordance with Section 240.299, Florida Statutes. FSU Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing, not to exceed \$52.75 million, for improvements to Doak Campbell Stadium, subject to approval by the Board of Regents.
- *The Florida State University Research Foundation, Inc.* was established on September 14, 1993. The purpose of the Research Foundation is to promote and assist the research and training activities of the University through income from contracts, grants and other sources, including income derived from the development and commercialization of the University's work products.
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.* was established in 1978. Its purpose is to provide charitable and educational aid to the University's John and Mable Ringling Museum of Art. An annual agreement is executed between the Museum and the Foundation to allow the Foundation to act as the direct support organization for the Museum.
- *The Florida State University School, Inc.* was established when the Florida State University Developmental Research School became a charter school in 2000 in compliance with Section 1002.33, Florida Statutes. The school provides a setting where University faculty, school faculty, and graduate students can design, demonstrate, and analyze the effectiveness of new instructional materials, technological advances, and strategies under controlled conditions. It also offers an environment for the systematic research, evaluation, and development of commercial or prototype materials and techniques adaptable to other Florida public schools and supported by school and University researchers and/or private sector partners.
- *Florida Medical Practice Plan, Inc.*, (FMPP) was incorporated on April 20, 2006. The FMPP's purpose is to improve and support medical education in the Florida State University College of Medicine.
- *Florida State University Magnet Research and Development, Inc.* – The Magnet Research and Development Organization was incorporated to promote, encourage, and assist the research and training activities of faculty, staff, and students of the Florida State University and specifically to design, develop, invent, assemble, construct, test, repair, maintain, and fabricate magnets or magnet systems of any type or design. The Magnet Research and Development Organization, is presenting financial activities from the fiscal period beginning March 5, 2007 (date of inception), through June 30, 2008, and as a result, the University's financial statements include financial activities for this component unit for a 16-month period ended June 30, 2008. This change affects the comparability of amounts reported for the 2007-08 fiscal year with amounts reported for the 2006-07 fiscal year.

**Florida Agricultural and Mechanical University**

- *Florida Agricultural and Mechanical University Foundation, Inc.* is constituted legally with a Board of Directors and an Executive Director authorized to win increasing private support to meet the critical needs of the University that are not met by public funds and assist the University in maintaining its "margin for excellence."
- *Florida Agricultural and Mechanical University National Alumni Association* is constituted legally to provide funds to foster scholarships and enhance the image of the University through positive public relation and community service.
- *Florida Agricultural and Mechanical University Boosters Clubs, Inc.* is a constituted legally to provide contributions to the University to stimulate the education, health, and physical welfare of the students.

**University of Central Florida**

- *The University of Central Florida Foundation, Inc.* is a not-for-profit Florida corporation whose principal function is to provide charitable and educational aid to the University of Central Florida.
- *The University of Central Florida Research Foundation, Inc.* was organized to promote and encourage, as well as assist in, the research activities of the University's faculty, staff and students.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The University of Central Florida Athletics Association, Inc.* was organized to promote intramural athletics to benefit the University of Central Florida and surrounding communities.
- *The University of Central Florida Convocation Corporation* was created to finance and construct a convocation center, and to manage the Towers student housing and its related retail space on the north side of campus.
- *The Golden Knights Corporation* was created and operates to finance, build, and administer an on-campus football stadium.

University of South Florida

- *University of South Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of South Florida Alumni Association, Inc.* fosters a spirit of loyalty and fraternity among the graduates, former students and friends of the University and promotes their continued active interest in and on behalf of the University.
- *University of South Florida Research Foundation, Inc.* provides a means by which inventions and works may be developed, protected, applied and utilized in order that the results of the University research will be made available to the public and that funds will be made available from the commercial application of inventions and works to be dedicated to the benefit of the University and shared with the inventor/author.
- *University of South Florida Medical Services Corporation, Inc.* provides certain non-physician personnel in support of the operations of facilities which the University owns and/or governs and utilizes for the education, research and patient care programs of the College of Medicine.
- *Sun Dome, Inc.* operates a multi-purpose facility on behalf of the University to provide the students, faculty and staff of the University, as well as the general public, an array of cultural, athletic, and other educational activities.
- *University of South Florida Financing Corporation* was created in February 2005 to receive, hold, invest and administer property and to make expenditures to or for the benefit of the University.
- *University of South Florida Property Corporation* was created in February 2005 to act as a lessor in connection with "lease-purchase" financing in support of the activities and educational purpose of the University.
- *The USF Health Professions Conferencing Corporation* was established to provide educational, administrative, logistical, and financial services to support the USF Health's Office of Continuing Professional Development (OCPD). The OCPD is committed to sponsoring quality continuing educational activities to meet the needs of USF faculty, alumni, and healthcare professionals practicing throughout the State, nationally, and internationally.

New College of Florida:

- *The College Foundation, Inc.* is a not-for-profit corporation to accept, invest, administer and distribute private gifts given for funding of activities directly related to the mission of New College of Florida.

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.*, solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *Florida Atlantic Research Corporation* promotes and encourages, as well as assists in the research activities of the faculty, staff, and students of the University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.

University of West Florida:

- *University of West Florida Foundation, Inc.* serves as the vehicle whereby taxpayers, who want to advance the cause of higher education, and to pay more than their fair share of the cost of education, may do so.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

**Florida International University:**

- *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *FIU Athletics Finance Corporation* – Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

**University of North Florida:**

- *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

**Florida Gulf Coast University:**

- *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

**Faculty Practice Plans** In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as in integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other assets and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net assets of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.
- *Baby Gator Child Care Center, Inc.* was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and other support in its financial statements.
- *University Village Apartments, Inc. (the Corporation)* was established in 1969, for the purpose of providing housing for low and moderate-income families, especially those affiliated with the University of Florida. Capital was contributed at inception by the University of Florida Foundation, Inc., but no capital stock was issued because the Corporation does not operate for the benefit of any special interest. The Corporation provides housing under Section 221(d)(3) of the National Housing Act. The facility consists of twenty-eight two-story buildings regulated by the U. S. Department of Housing and Urban Development (HUD) as to rent charges and operating methods. The Corporation's major program is its Section 221 insured loan, which is in the repayment phase. Legal title to the property is held by the Corporation.

# STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2011

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## 2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

**Basis of Presentation** The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
  - Statement of Net Assets
  - Statement of Revenues, Expenses, and Changes in Net Assets
  - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

**Basis of Accounting** The basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant assets, and depreciation on capital assets. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Assets is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Assets is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Assets. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

**Cash and Cash Equivalents** The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

**Capital Assets** Universities' capital assets consist of land, buildings, infrastructure and other improvements, furniture and equipment, property assets under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital assets. These assets are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related assets.

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
  - Equipment (non-Office) - 3 to 20 years
  - Computer Equipment - 3 to 7 years
  - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

**Noncurrent Liabilities** Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.



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The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital assets classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

Investments for the Universities at June 30 as follows:

Type of Investment/Pool	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
<b>Category 1:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Certificates of Deposit	1,982,066	750,000	0	0	1,232,066	0	0	0	0	0	0	0
US Gov & Fed-guaranteed Obligations	76,330,757	16,278,421	0	0	42,499,060	0	0	0	0	0	17,553,276	0
Federal Agencies Obligations	16,326,191	0	0	0	16,326,191	0	0	0	0	0	0	0
Bonds & Notes	73,430,007	0	0	0	39,097,435	0	0	0	0	0	34,332,572	0
Stocks	42,562,233	0	0	0	42,562,233	0	0	0	0	0	0	0
<b>Total Category 1</b>	<b>210,631,254</b>	<b>17,028,421</b>	<b>0</b>	<b>0</b>	<b>141,716,985</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,885,848</b>	<b>0</b>
<b>Category 2:</b>												
US Gov & Fed-guaranteed Obligations	11,828,992	0	0	0	0	11,828,992	0	0	0	0	0	0
Federal Agencies Obligations	38,837,356	0	0	0	0	5,061,204	0	0	0	0	33,776,152	0

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Repurchase Agreements	21,293,084	21,293,084	0	0	0	0	0	0	0	0	0	0
Investment Agreements	100,766,404	100,766,404	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	7,526,554	0	0	0	0	7,526,554	0	0	0	0	0	0
Stocks	5,952,625	516	0	0	0	5,952,109	0	0	0	0	0	0
<b>Total Category 2</b>	<b>186,205,015</b>	<b>122,060,004</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,368,859</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,776,152</b>	<b>0</b>
<b>Category 3:</b>												
US Gov & Fed-guaranteed Obligations	0	0	0	0	0	0	0	0	0	0	0	0
Federal Agencies Obligations	0	0	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	0	0	0	0	0	0	0	0	0	0	0	0
Stocks	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Category 3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>External Investment Pools/Non-Classified Investments:</b>												
Florida State Treasury	2,165,128,298	824,895,286	678,134,432	91,195,410	180,422,063	0	13,896,184	189,129,947	66,199,649	40,527,490	24,686,274	56,041,563
Florida State Board of Administration	12,908,884	1,415,349	3,724,286	1,213,441	1,417,799	0	39,420	0	6,901	2,886,324	2,205,364	0
Money Market & Mutual Funds	865,495,393	118,939,477	0	0	14,210,459	495,456,689	0	0	0	236,888,768	0	0
<b>Total Non-Classified Investments</b>	<b>3,043,532,575</b>	<b>945,250,112</b>	<b>681,858,718</b>	<b>92,408,851</b>	<b>196,050,321</b>	<b>495,456,689</b>	<b>13,935,604</b>	<b>189,129,947</b>	<b>66,206,550</b>	<b>280,302,582</b>	<b>26,891,638</b>	<b>56,041,563</b>
<b>Total Investments</b>	<b>3,440,368,844</b>	<b>1,084,338,537</b>	<b>681,858,718</b>	<b>92,408,851</b>	<b>337,767,306</b>	<b>525,825,548</b>	<b>13,935,604</b>	<b>189,129,947</b>	<b>66,206,550</b>	<b>280,302,582</b>	<b>112,553,638</b>	<b>56,041,563</b>

### 3. RECEIVABLES

**Accounts Receivable** Accounts receivable represent amounts for student fee deferrals, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

**Loans and Notes Receivable** Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

**Allowance for Uncollectible Receivables** Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

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#### 4. INVENTORIES

Inventories have been categorized into the following two types:

**Departmental Inventories** Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Assets.

**Merchandise Inventories** Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Assets and are valued at cost using either the moving average method or the first-in, first-out method.

#### 5. STATE RETIREMENT PROGRAMS

**Florida Retirement System** Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes, and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges. Many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of 6 or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP), subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly retirement benefit payment while continuing employment with a Florida Retirement System employer. An employee may participate in the DROP for a period not to exceed 60 months after the participation election date. During DROP participation, the deferred monthly benefit accruing on behalf of the participant, plus interest compounded monthly, is held in the Florida Retirement System Trust Fund. Upon termination of employment, the participant receives the total DROP benefits and begins to receive previously determined retirement benefits.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

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The State of Florida establishes contribution rates for Plan members. During fiscal year 2010-2011, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0%	10.77%
Florida Retirement System, Senior Management	0%	14.57%
Florida Retirement System, Special Risk	0%	23.25%
Teacher's Retirement System, Plan E	6.25%	11.35%
Deferred Retirement Option Program	0%	12.25%
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include the post-employment health insurance supplement of 1.11% and .05% for administrative costs of the Public Employee Optional Retirement Program. (B) Contribution rates are dependent upon retirement class or plan in which reemployed.

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2009, June 30, 2010, and June 30, 2011 totaled \$102,683,475, \$102,582,044, and \$116,979,011 respectively, which were equal to the required contributions for each fiscal year.

**State University System Optional Retirement Program** Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 18,966 University participants during the 2010-2011 fiscal year. Required contributions made to the Optional Retirement Program in the 2010-2011 fiscal year totaled \$157,003,978, including \$66,064,414 from employee contributions.

**Public Employee Optional Retirement Program** Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement.

There were 5,033 participants during the 2010-2011 fiscal year. Required contributions made to the PEORP totaled \$21,256,164.

## STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2011

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**Institute of Food and Agricultural Sciences Supplemental Retirement** In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2010-2011, there were no employee contributions reported by the university - for employer contributions, the university reports \$655,383.

**Other Retirement Programs** Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 2 employees were covered by the Florida Teacher's Retirement System during fiscal year 2010-2011. Employer contributions were \$18,798 and employee contributions were \$8,722. A total of 46 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2010-2011. Employer contributions were \$283,959 and employee contributions were \$280,349.

To assist retirees of all State-administered retirement systems in paying health insurance costs, the Florida Legislature established the Retiree Health Insurance Subsidy (HIS). During the 2008-2009 fiscal year, the HIS program was funded by required contributions consisting of (rate) assessed against the payroll for all active employees covered in State-administered retirement systems. This assessment is included in the Florida Retirement System contribution rates.

Eligible retirees, spouses, or financial dependents under any State-administered retirement system must provide proof of health insurance coverage which can include Medicare. During the 2008-2009 fiscal year, participants received an extra \$5 per month for each year of creditable service completed at the time of retirement; however, no eligible retiree or beneficiary may receive a subsidy payment of more than \$150 or less than \$30. If contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

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## 6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

## 7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

**STATE UNIVERSITIES OF FLORIDA  
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<b>Project Name</b>	<b>Total Estimated Commitment</b>	<b>Total Expenses</b>	<b>Commitment Balance</b>
<b>University of Florida:</b>			
Veterinary Education & Clinical Research Center	49,496,446	14,925,475	34,570,971
Lake Nona Research Facility	39,018,118	10,808,411	28,209,707
Clinical Translational Research Building / Institute on Aging Research Building	31,729,488	2,287,865	29,441,623
Cellulosic Ethanol Plant	20,038,685	9,926,712	10,111,973
East Campus Data Center	12,000,000	231,152	11,768,848
College of Engineering Renovations	11,725,000	5,632,704	6,092,296
Harn Museum Asian Wing	10,358,686	8,736,984	1,621,702
Florida Innovation Hub at UF	9,628,552	7,035,612	2,592,940
PK Yonge Developmental School Phase 1	8,537,780	1,638,018	6,899,762
Chemistry Biology Building	7,622,231	4,908,246	2,713,985
McCarty Chiller Loop Retrofit	6,191,429	5,458,675	732,754
IFAS Professional Development Center	5,012,000	1,747,417	3,264,583
Corry Village Utilities Infrastructure Improvement	4,187,400	3,139,148	1,048,252
Sun Terrace Expansion	3,660,000	2,651,451	1,008,549
Shands-Jacksonville University Dialysis Center Building Renovation	3,472,997	279,630	3,193,367
Tropical Research & Education Center Phase I-Homestead	3,314,400	252	3,314,148
Movement Disorders Center	3,306,605	2,389,610	916,995
Corry Village Commons Replacement	3,000,000	130,151	2,869,849
Refurbish Boilers #4 and #5 at Rabon Plant	2,100,541	940,961	1,159,580
Joint Use Library Storage Facility	2,017,512	3,025	2,014,487
Health Science Center Lobby Upgrades	1,852,578	104,286	1,748,292
SCADA (Steam Piping) Infrastructure	1,834,968	572,402	1,262,566

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Evaluate and Optimize Condenser Pump	1,545,000	17,785	1,527,215
Conference Center at Plant Science Research Center - Citra	1,477,666	48,000	1,429,666
Plant Pathology Diagnostics Laboratory	1,400,000	10,322	1,389,678
McCarty Hall A - Third Floor Laboratory Renovations	1,368,810	229	1,368,581
Addition to Environmental Health & Safety Administration Bldg	1,330,000	228,981	1,101,019
Law School Second Floor Build-Out	1,243,922	610,192	633,730
Communicore Lecture Hall Air-Handling Upgrade	1,027,844	513,604	514,240
Projects Under \$1,000,000	36,619,452	5,611,855	31,007,597
<b>Total</b>	<b>286,118,110</b>	<b>90,589,155</b>	<b>195,528,955</b>
<b>Florida State University:</b>			
Johnston Building	51,612,323	39,084,519	12,527,804
Nursing/Health Facility	50,382,717	20,954,632	29,428,085
Wildwood Halls Phase II	31,652,471	20,652,364	11,000,107
Parking Garage #6	17,019,647	1,516,639	15,503,008
1st DCA Building - College of Law Renovation	14,458,193	3,995,201	10,462,992
Other	91,816,012	52,113,450	39,702,562
<b>Total</b>	<b>256,941,363</b>	<b>138,316,805</b>	<b>118,624,558</b>
<b>Florida Agricultural and Mechanical University:</b>			
Tucker Hall Renovation	619,567	0	619,567
Electrical and Technical Upgrades	2,461,283	0	2,461,283
Jones Hall Remodeling	790,803	0	790,803
Recreation Center - Phase 2	7,560,120	7,067,730	492,390
Law School	271,972	176,948	95,024
Gore Educational Complex Remodeling	14,226,619	1,456,972	12,769,647
Utilities and Infrastructure	4,154,689	3,792,345	362,344
Pharmacy - Phase III	26,298,775	975,424	25,323,351
Chilled Water	2,080,871	1,980,763	100,108

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Maintenance and Renovations	4,116,314	2,425,638	1,690,676
Utilities and Infrastructure	6,992,845	90,509	6,902,336
University Commons	1,489,027	580,435	908,592
Developmental Research School	506,196	468,497	37,699
FAMU DRS - Lab School	379,997	273,562	106,435
Maintenance and Renovations	785,181	737,113	48,068
FAMU/FSU College of Engineering	6,170,466	423,401	5,747,065
Teaching Gym	946,169	296,575	649,594
Lafayette Vineyards/Vitaculture	35,801	23,004	12,797
Sampson and Young Renovations	14,949,171	8,895,815	6,053,356
<b>Total</b>	<b>94,835,866</b>	<b>29,664,731</b>	<b>65,171,135</b>
<b>University of Central Florida:</b>			
Combined Heat and Power Plant	7,773,899	6,525,860	1,248,039
Lake Claire Recreation Area	3,864,884	3,679,659	185,225
Mechanical, Materials and Aerospace Engineering Laboratory	1,687,944	369,194	1,318,750
Classroom Building II	1,428,515	159,623	1,268,892
Other	2,670,018	725,999	1,944,019
<b>Total</b>	<b>17,425,260</b>	<b>11,460,335</b>	<b>5,964,925</b>
<b>University of South Florida:</b>			
Sun Dome Arena	35,640,000	1,197,919	34,442,081
Interdisciplinary Science Teaching and Research Facility	80,232,583	65,811,975	14,420,608
Polytechnic Campus Phase 1	20,400,000	12,874,804	7,525,196
Infrastructure (PECO)	17,753,496	9,882,720	7,870,776
Other Projects	63,307,372	37,556,179	25,751,193
<b>Total</b>	<b>217,333,451</b>	<b>127,323,597</b>	<b>90,009,854</b>
<b>Florida Atlantic University:</b>			
BT643 - Research Lab II HBOI	13,032,901	13,032,901	-



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BT650 Stadium Project - IVIL13	48,732,448	43,434,359	5,298,089
Other Project Expenses (1)	5,449,441	5,449,441	-
<b>Total</b>	<b>67,214,790</b>	<b>61,916,701</b>	<b>5,298,089</b>
<b>University of West Florida:</b>			
College of Business Education Center	15,818,837	2,339,946	13,478,891
Utilities and Infrastructure Projects	13,136,362	8,459,831	4,676,531
Repairs and Maintenance Projects	2,131,432	879,852	1,251,580
Student Health and Wellness Center	4,600,000	3,783,063	816,937
Natorium Renovation	4,126,000	3,958,403	167,597
<b>Total</b>	<b>39,812,631</b>	<b>19,421,095</b>	<b>20,391,536</b>
<b>Florida International University:</b>			
Science Classroom Complex	56,163,409	2,614,906	53,548,503
Robert Stempel College of Public Health & Social Science	23,300,000	591,674	22,708,326
Student Academic Support Center	20,146,976	230,314	19,916,662
International Hurricane Center	15,000,000	470,320	14,529,680
FIU Ambulatory Care Center	10,015,500	15,519	9,999,981
Satellite Chiller Plant	7,110,000	127,439	6,982,561
US Century Bank Arena/Fitness Center Renovation	6,409,513	560,968	5,848,545
Projects with Balance Committed Under \$3 Million	88,508,539	75,948,125	12,560,414
<b>Total</b>	<b>226,653,937</b>	<b>80,559,265</b>	<b>146,094,672</b>
<b>University of North Florida:</b>			
Student Wellness Center	20,000,000.00	4,260,964.75	15,739,035.25
Science & Humanities	40,500,000.00	23,101,216.29	17,398,783.71
Disability Resource center	5,000,000.00	1,358,214.72	3,641,785.28
Infrastructure Projects	8,183,516.05	3,962,391.95	4,221,124.10
Other Projects (projects with commitments <\$3M)	11,038,935.96	4,331,876.10	6,707,059.86
<b>Total</b>	<b>84,722,452.01</b>	<b>37,014,663.81</b>	<b>47,707,788.20</b>
<b>Florida Gulf Coast University:</b>			
Academic 8 - Health Professions	23,500,016	9,514,385	13,985,631

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FY10 Infrastructure	3,954,088	142,935	3,811,153
FY11 Infrastructure	3,000,000	-	3,000,000
Phase X - South Housing & Parking Garage	29,746,996	27,966,301	1,780,695
Phase XII - South Housing	27,889,353	2,247,080	25,642,273
Project Balances Under \$1 Million	5,061,013	3,868,064	1,192,949
<b>Total</b>	<b>93,151,466</b>	<b>43,738,765</b>	<b>49,412,701</b>
<b>New College of Florida:</b>			
New Academic Building	11,282,974	9,673,396	1,609,578
Sea Wall Project	2,500,000	304,982	2,195,018
Academic Building Plaza	474,399	108,437	365,962
Robertson Hall	165,599	25,921	139,678
CT Makeup Water	154,666	153,666	1,000
<b>Total</b>	<b>14,577,638</b>	<b>10,266,402</b>	<b>4,311,236</b>
<b>Total - All Universities</b>	<b>1,398,786,964</b>	<b>650,271,515</b>	<b>748,515,449</b>

## 8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities' attorneys and management, should not materially affect the financial condition of the Universities.

## 9. LONG-TERM LIABILITIES

Long-term liabilities of the Universities include bonds, notes, leases, compensated absence, claims, and judgments. A summary of the University's long-term liability activity for the fiscal year ended June 30 was as follows:

DESCRIPTION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
BEGINNING BALANCE:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bonds, Notes and Leases												

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Bonds Payable/Revenue Certificates	356,209,413	0	0	0	60,000,000	0	29,700,799	0	0	0	140,725,499	125,783,115
Capital Improvement Debt Payable	678,109,917	79,164,111	186,587,815	31,894,840	125,688,745	38,967,764	0	85,135,613	0	130,671,029	0	0
Loans and Notes Payable	9,900,000	0	0	0	4,900,000	0	0	0	0	0	0	5,000,000
Installment Purchases Payable	6,629,983	2,553,610	1,789,594	0	996,697	728,844	0	0	0	0	561,238	0
Capital Leases Payable	29,363,772	3,417,147	0	3,278,296	0	10,515,000	0	10,051,064	0	1,439,457	0	662,808
<b>Total Bonds, Notes and Leases</b>	<b>1,080,213,085</b>	<b>85,134,868</b>	<b>188,377,409</b>	<b>35,173,136</b>	<b>191,585,442</b>	<b>50,211,608</b>	<b>29,700,799</b>	<b>95,186,677</b>	<b>0</b>	<b>132,110,486</b>	<b>141,286,737</b>	<b>131,445,923</b>
<b>Other Liabilities</b>												
Compensated Absences	417,498,084	169,634,994	51,803,897	19,161,531	32,834,545	60,079,824	1,983,114	23,906,281	10,559,084	29,053,952	11,455,431	7,025,431
Liability for Self Insurance Claims	126,586,023	106,990,118	1,350,477	0	0	18,170,169	0	0	0	75,259	0	0
Unearned Revenue	12,000,000	0	0	0	0	0	0	12,000,000	0	0	0	0
Postemployment Health Care Benefits Payable	112,266,000	42,869,000	8,632,000	3,029,000	10,810,000	16,941,000	851,000	9,086,000	3,032,000	8,240,000	5,004,000	3,772,000
Other- Capital Improvement Debt Payable	63,475,073	19,720,934	16,528,569	2,320,242	16,584,335	4,895,692	0	1,833,748	1,591,553	0	0	0
Other	2,694,346	0	0	0	0	0	0	0	0	2,694,346	0	0
<b>Total Other Liabilities</b>	<b>734,519,526</b>	<b>339,215,046</b>	<b>78,314,943</b>	<b>24,510,773</b>	<b>60,228,880</b>	<b>100,086,685</b>	<b>2,834,114</b>	<b>46,826,029</b>	<b>15,182,637</b>	<b>40,063,557</b>	<b>16,459,431</b>	<b>10,797,431</b>
<b>Total</b>	<b>1,814,732,611</b>	<b>424,349,914</b>	<b>266,692,352</b>	<b>59,683,909</b>	<b>251,814,322</b>	<b>150,298,293</b>	<b>32,534,913</b>	<b>142,012,706</b>	<b>15,182,637</b>	<b>172,174,043</b>	<b>157,746,168</b>	<b>142,243,354</b>
<b>ADDITIONS</b>												
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	78,782,398	0	0	0	0	0	2,492	0	0	0	0	78,779,906
Capital Improvement Debt Payable	117,682,912	29,838,000	72,141,705	18,243	0	0	0	0	0	0	15,684,964	0
Loans and Notes Payable	250,000	0	0	250,000	0	0	0	0	0	0	0	0
Installment Purchases Payable	1,326,259	905,628	0	0	0	420,631	0	0	0	0	0	0
Capital Leases Payable	243,363	0	0	0	0	0	0	0	0	243,363	0	0
<b>Total Bonds, Notes and Leases</b>	<b>198,284,932</b>	<b>30,743,628</b>	<b>72,141,705</b>	<b>268,243</b>	<b>0</b>	<b>420,631</b>	<b>2,492</b>	<b>0</b>	<b>0</b>	<b>243,363</b>	<b>15,684,964</b>	<b>78,779,906</b>
<b>Other Liabilities</b>												
Compensated Absences	142,385,018	110,191,099	5,331,003	0	4,664,924	8,504,815	127,751	3,048,241	927,832	6,530,843	2,140,677	917,833
Liability for Self Insurance Claims	15,364,214	8,016,453	0	0	0	7,165,251	0	0	0	182,510	0	0
Unearned Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Postemployment Health Care Benefits Payable	77,137,000	33,220,000	8,433,000	1,606,000	6,754,000	11,489,000	381,000	4,497,000	2,168,000	3,842,000	2,900,000	1,847,000
Other- Capital Improvement Debt Payable	180,000	0	0	0	180,000	0	0	0	0	0	0	0

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<b>Total Other Liabilities</b>	<b>235,066,232</b>	<b>151,427,552</b>	<b>13,764,003</b>	<b>1,606,000</b>	<b>11,598,924</b>	<b>27,159,066</b>	<b>508,751</b>	<b>7,545,241</b>	<b>3,095,832</b>	<b>10,555,353</b>	<b>5,040,677</b>	<b>2,764,833</b>
<b>Total</b>	<b>433,351,163</b>	<b>182,171,180</b>	<b>85,905,708</b>	<b>1,874,243</b>	<b>11,598,924</b>	<b>27,579,697</b>	<b>511,243</b>	<b>7,545,241</b>	<b>3,095,832</b>	<b>10,798,716</b>	<b>20,725,640</b>	<b>81,544,739</b>
<b>REDUCTIONS</b>												
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	6,120,174	0	0	0	1,075,000	0	305,000	0	0	0	2,027,241	2,712,933
Capital Improvement Debt Payable	38,804,358	4,495,157	14,863,084	1,169,000	6,124,983	2,543,827	0	3,179,784	0	6,428,523	0	0
Loans and Notes Payable	1,584,078	0	0	0	1,584,078	0	0	0	0	0	0	0
Installment Purchases Payable	3,453,796	1,389,524	694,566	0	506,183	617,949	0	0	0	0	245,574	0
Capital Leases Payable	12,374,153	106,760	0	293,069	0	10,515,000	0	361,064	0	857,954	0	240,306
<b>Total Bonds, Notes and Leases</b>	<b>62,336,558</b>	<b>5,991,441</b>	<b>15,557,650</b>	<b>1,462,069</b>	<b>9,290,244</b>	<b>13,676,776</b>	<b>305,000</b>	<b>3,540,848</b>	<b>0</b>	<b>7,286,477</b>	<b>2,272,814</b>	<b>2,953,239</b>
<b>Other Liabilities</b>												
Compensated Absences	118,894,654	101,894,735	3,771,613	125,245	2,553,155	5,479,802	98,587	1,217,330	867,548	1,415,137	1,020,161	451,341
Liability for Self Insurance Claims	18,887,882	16,598,980	291,666	0	0	1,983,233	0	0	0	14,003	0	0
Unearned Revenue	533,333	0	0	0	0	0	0	533,333	0	0	0	0
Postemployment Health Care Benefits Payable	19,351,000	10,027,000	3,558,000	0	1,576,000	3,414,000	38,000	0	738,000	0	0	0
Other- Capital Improvement Debt Payable	2,428,550	296,276	938,811	32,649	1,033,677	94,605	0	0	32,532	0	0	0
<b>Other</b>	<b>246,996</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>124,715</b>	<b>0</b>	<b>0</b>	<b>122,281</b>	<b>0</b>	<b>0</b>
<b>Total Other Liabilities</b>	<b>160,342,415</b>	<b>128,816,991</b>	<b>8,560,090</b>	<b>157,894</b>	<b>5,162,832</b>	<b>10,971,640</b>	<b>261,302</b>	<b>1,750,663</b>	<b>1,638,080</b>	<b>1,551,421</b>	<b>1,020,161</b>	<b>451,341</b>
<b>Total</b>	<b>222,678,973</b>	<b>134,808,432</b>	<b>24,117,740</b>	<b>1,619,963</b>	<b>14,453,076</b>	<b>24,648,416</b>	<b>566,302</b>	<b>5,291,511</b>	<b>1,638,080</b>	<b>8,837,898</b>	<b>3,292,975</b>	<b>3,404,580</b>
<b>ENDING BALANCE</b>												
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	428,871,637	0	0	0	58,925,000	0	29,398,291	0	0	0	138,698,258	201,850,088
Capital Improvement Debt Payable	756,988,471	104,506,954	243,866,436	30,744,083	119,563,762	36,423,937	0	81,955,829	0	124,242,506	15,684,964	0
Loans and Notes Payable	8,565,922	0	0	250,000	3,315,922	0	0	0	0	0	0	5,000,000
Installment Purchases Payable	4,502,447	2,069,714	1,095,028	0	490,514	531,526	0	0	0	0	315,665	0
Capital Leases Payable	17,232,982	3,310,387	0	2,985,227	0	0	0	9,690,000	0	824,866	0	422,502
<b>Total Bonds, Notes and Leases</b>	<b>1,216,161,459</b>	<b>109,887,055</b>	<b>244,961,464</b>	<b>33,979,310</b>	<b>182,295,198</b>	<b>36,955,463</b>	<b>29,398,291</b>	<b>91,645,829</b>	<b>0</b>	<b>125,067,372</b>	<b>154,698,887</b>	<b>207,272,590</b>
<b>Other Liabilities</b>												
Compensated Absences	440,988,448	177,931,358	53,363,287	19,036,286	34,946,314	63,104,837	2,012,278	25,737,192	10,619,368	34,169,658	12,575,947	7,491,923

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Liability for Self Insurance Claims	123,062,355	98,407,591	1,058,811	0	0	23,352,187	0	0	0	243,766	0	0
Unearned Revenue	11,466,667	0	0	0	0	0	0	11,466,667	0	0	0	0
Postemployment Health Care Benefits Payable	170,052,000	66,062,000	13,507,000	4,635,000	15,988,000	25,016,000	1,194,000	13,583,000	4,462,000	12,082,000	7,904,000	5,619,000
Other- Capital Improvement Debt Payable	61,226,523	19,424,658	15,589,758	2,287,593	15,730,658	4,801,087	0	1,833,748	1,559,021	0	0	0
Other	6,079,332	0	0	0	0	0	3,507,267	0	0	2,572,065	0	0
<b>Total Other Liabilities</b>	<b>812,875,325</b>	<b>361,825,607</b>	<b>83,518,856</b>	<b>25,958,879</b>	<b>66,664,972</b>	<b>116,274,111</b>	<b>6,713,545</b>	<b>52,620,607</b>	<b>16,640,389</b>	<b>49,067,489</b>	<b>20,479,947</b>	<b>13,110,923</b>
<b>Total</b>	<b>2,029,036,783</b>	<b>471,712,662</b>	<b>328,480,320</b>	<b>59,938,189</b>	<b>248,960,170</b>	<b>153,229,574</b>	<b>36,111,836</b>	<b>144,266,436</b>	<b>16,640,389</b>	<b>174,134,861</b>	<b>175,178,833</b>	<b>220,383,513</b>

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**Bonded Debt** The State Board of Education issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement and building fees. The building fee and capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The State Board of Education and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
<b>UF</b>									
1984	525,000	2014	3.000%	2011	29,838,000	2030	4.433%		
1998	16,595,000	2028	4.000 to 6.000%						
2005A	33,115,000	2030	3.500 to 5.125%						
1993	2,315,000	2014	4.200 to 5.000%						
1998	5,205,000	2019	3.650 to 4.750%						
2007A	18,565,000	2028	3.400 to 4.375%						
	<b>\$76,320,000</b>				<b>\$29,838,000</b>			<b>\$(1,651,046)</b>	<b>\$104,506,954</b>
<b>FSU</b>									
1993 Housing	1,678,773	2022	3.0						
2001 Housing	7,029,955	2030	4.3-5.0						
2001A Housing	20,538,591	2031	4.4-5.0	2005A Dining	8,052,400	2025	5.083		
2004A Housing	18,018,136	2034	3.0-4.5	2010A Wellness Ctr	31,064,075	2030	3.0-5.0		
2005A Housing	67,106,617	2035	3.75-5.0	2001 Research Foundation	18,595,000	2031	4.0-4.875		
2010A Housing	18,234,835	2040	2.5-4.75						
2003A Parking	1,643,976	2014	3.5-3.75						
2003B Parking	10,581,606	2023	3.4-4.5						
2005A Parking	8,782,312	2025	3.75-5.0						
2007A Parking	11,002,991	2026	4.0-4.625						

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2011A Parking	21,537,169	2031	2.5-5.25						
	<b>\$186,154,961</b>				<b>\$57,711,475</b>				<b>\$243,866,436</b>
<b>FAMU</b>									
2003	42,395,000	2034	4.00-5.00	2007B	5,700,000	2037	.04		
2005A	7,200,000	2035	0.04						
2005B	5,400,000	2035	0.04						
2007A	23,585,000	2037	4.00-5.00						
2007C	9,425,000	2037	4.00-5.00						
2008A	21,165,000	2038	.06						
2009A	7,835,000	2039	.06						
2010A	32,000,000	2040	3.00-5.50						
2010B	17,000,000	2040	2.00-5.00						
2011A	30,000,000	2041	4.00-5.50						
	<b>\$196,005,000</b>				<b>\$5,700,000</b>			<b>\$145,088</b>	<b>\$201,850,088</b>
<b>UCF</b>									
1992	415,000	2013	6	1997	1,485,000	2017	5.0-5.125		
1997	3,680,000	2018	5.15-5.375	2004A	5,905,000	2024	4.0-5.0		
1999	4,655,000	2020	4.25-4.75	2007	58,925,000	2038	4.54		
2000	26,570,000	2031	4.875-5.25						
2001	5,075,000	2022	4.45-5.0						
2002	9,945,000	2021	3.5-4.5						
2004A	12,440,000	2024	3.5-4.2						
2007A	36,190,000	2030	4.0-5.5						
2010A	3,105,000	2016	4						
2010B	11,140,000	2029	4.5-6.2						
	<b>\$113,215,000</b>				<b>\$66,315,000</b>			<b>\$(1,041,238)</b>	<b>\$178,488,762</b>
<b>USF</b>									
2002	8,715,000	2023	3.60 - 4.75					(62,004)	8,652,996
2004A	10,830,000	2024	3.00 - 5.00					(96,587)	10,733,413
2006A	14,065,000	226	4.00 - 5.00					(9,416)	14,055,585
				1994	\$3,000,000	2016	6.00	(18,058)	2,981,942
	<b>\$33,610,000</b>				<b>\$3,000,000</b>			<b>(186,063)</b>	<b>36,423,937</b>
<b>FAU</b>									
2003 Housing	27,015,000	2033	3.5-4.875					572,872	26,442,128
2006A Housing	25,490,000	2036	4.0-4.625					455,612	25,034,388
2006B Housing	20,345,000	2030	3.5-4.375					690,143	19,654,857
2001 Parking	4,795,000	2021	3.75-4.8						4,795,000
2002 Parking	6,085,000	2023	3.125-4.35					55,544	6,029,456
	<b>\$83,730,000</b>							<b>\$1,774,171</b>	<b>\$81,955,829</b>

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<b>FIU</b>								
1995	2,785,000	2016	5.30% TO 5.375%					
1998	20,035,000	2028	4.40% TO 5.00%					
1999	4,030,000	2019	5.20% TO 5.625%					
2000	10,730,000	2025	4.85% TO 5.75%					
2002	15,015,000	2022	3.40% TO 4.60%					
2004	40,545,000	2034	4.00% TO 5.00%					
2009	30,985,000	2039	2.00% TO 6.875%					
	<b>\$124,125,000</b>							<b>\$117,506</b>
								<b>\$124,242,506</b>
<b>UNF</b>								
2007 Union	20,500,000	2037	4.00-5.00	2010A Wellness	2,575,000	2016	2.00-3.00	49,963.72
2007 Housing	106,690,000	2037	4.00-5.00	2010B Wellness	13,060,000	2035	4.00-7.50	2,624,963
								318,564.03
								20,818,564
								2,989,694
				Parking 1998, Remarketed	8,200,000	2028	Variable, 0.10@6/30/11	8,200,000
	<b>\$127,190,000</b>				<b>\$23,835,000</b>			<b>\$3,358,222</b>
								<b>\$154,383,222</b>
<b>FGCU</b>								
2003	42,395,000	2034	4.00-5.00	2007B	5,700,000	2037	.04	
2005A	7,200,000	2035	0.04					
2005B	5,400,000	2035	0.04					
2007A	23,585,000	2037	4.00-5.00					
2007C	9,425,000	2037	4.00-5.00					
2008A	21,165,000	2038	.06					
2009A	7,835,000	2039	.06					
2010A	32,000,000	2040	3.00-5.50					
2010B	17,000,000	2040	2.00-5.00					
2011A	30,000,000	2041	4.00-5.50					
	<b>\$196,005,000</b>				<b>\$5,700,000</b>			<b>\$145,088</b>
								<b>\$201,850,088</b>
<b>NCF</b>								
COPS-2006	29,460,000		4.10% fixed to 7-1- 2016		0			(61,710)
	<b>\$29,460,000</b>				<b>\$ 0</b>			<b>(\$61,710)</b>
								<b>\$29,398,290</b>
<b>TOTAL</b>	<b>\$1,165,814,961</b>				<b>\$168,264,475</b>			<b>\$2,600,018</b>
								<b>\$1,356,966,112</b>

Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:



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FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
2012	42,985,000	5,193,000	9,290,000	1,707,000	7,560,000	2,660,000	485,000	3,390,000	6,475,000	2,385,000	3,840,000
2013	45,525,000	5,964,000	9,620,000	1,791,000	7,890,000	2,765,000	495,000	3,525,000	6,765,000	2,850,000	3,860,000
2014	48,461,000	6,232,000	9,975,000	1,884,000	8,235,000	2,880,000	605,000	3,660,000	7,065,000	3,360,000	4,565,000
2015	49,640,000	5,510,000	9,760,000	1,985,000	8,610,000	3,015,000	715,000	3,800,000	7,400,000	4,025,000	4,820,000
2016	52,268,000	5,734,000	10,165,000	2,084,000	8,985,000	3,165,000	750,000	3,955,000	7,740,000	4,620,000	5,070,000
2017-2021	261,844,000	29,196,000	57,630,000	9,113,000	44,550,000	12,090,000	4,280,000	22,450,000	28,025,000	26,270,000	28,240,000
2022-2026	256,689,000	27,529,000	60,985,000	8,060,000	38,290,000	10,035,000	5,340,000	16,080,000	24,215,000	31,555,000	34,600,000
2027-2031	224,089,000	20,800,000	50,815,000	4,344,000	32,610,000	0	6,645,000	16,900,000	17,715,000	30,785,000	43,475,000
2032-2036	147,625,000	0	21,150,000	0	15,520,000	0	8,265,000	9,970,000	13,470,000	32,090,000	47,160,000
2034-2038	57,690,000	0	4,115,000	0	7,280,000	0	1,880,000	0	5,255,000	13,085,000	26,075,000
Subtotal	1,186,816,000	106,158,000	243,505,000	30,968,000	179,530,000	36,610,000	29,460,000	83,730,000	124,125,000	151,025,000	201,705,000
Bond Disc/Prem/Refunding	(955,893)	(1,651,046)	361,436	(223,917)	(1,041,238)	(186,063)	(61,710)	(1,774,171)	117,506	3,358,222	145,088
<b>TOTAL</b>	<b>1,185,860,107</b>	<b>104,506,954</b>	<b>243,866,436</b>	<b>30,744,083</b>	<b>178,488,762</b>	<b>36,423,937</b>	<b>29,398,290</b>	<b>81,955,829</b>	<b>124,242,506</b>	<b>154,383,222</b>	<b>201,850,088</b>
<b>INTEREST:</b>											
2012	52,012,724	4,803,275	10,987,176	1,507,085	8,309,551	1,609,335	1,197,918	3,633,085	6,220,675	7,217,863	6,526,762
2013	50,894,762	4,550,440	10,654,689	1,422,557	7,979,384	1,501,935	1,177,828	3,504,105	5,938,299	7,126,663	7,038,862
2014	49,035,289	4,284,560	10,295,367	1,333,308	7,638,545	1,386,885	1,155,277	3,366,989	5,634,993	7,003,488	6,935,877
2015	47,018,419	4,018,610	9,899,039	1,239,314	7,279,709	1,258,279	1,128,217	3,224,370	5,311,226	6,853,584	6,806,071
2016	44,912,659	3,779,522	9,499,721	1,140,307	6,905,453	1,115,629	1,098,185	3,071,839	4,959,440	6,674,769	6,667,795
2017-2021	190,805,855	14,814,489	40,586,858	4,235,554	28,327,386	3,812,399	4,990,110	12,724,447	20,343,627	30,136,009	30,834,976
2022-2026	131,543,647	8,314,571	26,737,931	2,077,527	18,142,135	1,131,445	4,007,955	8,285,656	13,778,452	23,416,706	25,651,269
2027-2031	75,455,539	2,067,852	13,435,756	509,332	9,008,238	0	2,784,003	4,574,600	8,350,988	15,825,238	18,899,533
2032-2036	31,783,163	0	3,654,388	0	3,692,906	0	1,262,287	1,253,075	3,927,331	7,736,656	10,256,520
2034-2038	5,428,052	0	499,700	0	481,578	0	38,540	0	733,219	662,375	3,012,640
<b>TOTAL</b>	<b>678,890,111</b>	<b>46,633,319</b>	<b>136,250,625</b>	<b>13,464,984</b>	<b>97,764,885</b>	<b>11,815,907</b>	<b>18,840,320</b>	<b>43,638,166</b>	<b>75,198,250</b>	<b>112,653,350</b>	<b>122,630,305</b>
<b>PRINCIPAL AND INTEREST:</b>											
2012	94,997,724	9,996,275	20,277,176	3,214,085	15,869,551	4,269,335	1,682,918	7,023,085	12,695,675	9,602,863	10,366,762
2013	96,419,762	10,514,440	20,274,689	3,213,557	15,869,384	4,266,935	1,672,828	7,029,105	12,703,299	9,976,663	10,898,862
2014	97,496,289	10,516,560	20,270,367	3,217,308	15,873,545	4,266,885	1,760,277	7,026,989	12,699,993	10,363,488	11,500,877
2015	96,658,419	9,528,610	19,659,039	3,224,314	15,889,709	4,273,279	1,843,217	7,024,370	12,711,226	10,878,584	11,626,071
2016	97,180,659	9,513,522	19,664,721	3,224,307	15,890,453	4,280,629	1,848,185	7,026,839	12,699,440	11,294,769	11,737,795
2017-2021	452,649,855	44,010,489	98,216,858	13,348,554	72,877,386	15,902,399	9,270,110	35,174,447	48,368,627	56,406,009	59,074,976
2022-2026	388,232,647	35,843,571	87,722,931	10,137,527	56,432,135	11,166,445	9,347,955	24,365,656	37,993,452	54,971,706	60,251,269
2027-2031	299,544,539	22,867,852	64,250,756	4,853,332	41,618,238	0	9,429,003	21,474,600	26,065,988	46,610,238	62,374,533
2032-2036	179,408,163	0	24,804,388	0	19,212,906	0	9,527,287	11,223,075	17,397,331	39,826,656	57,416,520
2034-2038	63,118,052	0	4,614,700	0	7,761,578	0	1,918,540	0	5,988,219	13,747,375	29,087,640
Subtotal	1,865,706,111	152,791,319	379,755,625	44,432,984	277,294,885	48,425,907	48,300,320	127,368,166	199,323,250	263,678,350	324,335,305
Bond Disc/Prem/Refunding	(955,893)	(1,651,046)	361,436	(223,917)	(1,041,238)	(186,063)	(61,710)	(1,774,171)	117,506	3,358,222	145,088
<b>TOTAL</b>	<b>1,864,750,218</b>	<b>151,140,273</b>	<b>380,117,061</b>	<b>44,209,067</b>	<b>276,253,647</b>	<b>48,239,844</b>	<b>48,238,610</b>	<b>125,593,995</b>	<b>199,440,756</b>	<b>267,036,572</b>	<b>324,480,393</b>

**STATE UNIVERSITIES OF FLORIDA  
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**Installment Purchase Contracts and Capital Leases** On June 8, 1994, the former Board of Regents, on behalf of the University of Florida, entered into a lease agreement with the University of Florida Foundation, Inc. (the Foundation), a direct-support organization (component unit) of the University. Under the terms of the agreement, the University agreed to lease from the Foundation a 607-space parking garage (the garage) located near the Health Science Center Administrative Offices for a period of thirty years beginning July 1, 1994. Lease payments of \$100,000 annually are due each July 1. The garage was simultaneously acquired by the Foundation from Shands Teaching Hospital and Clinics, Inc. (Shands), also a component unit, and financed by the Foundation through the issuance of a promissory note secured by a nonrecourse mortgage containing payment terms similar to those in the lease agreement between the Foundation and the University. Lease payments from the University to the Foundation and from the Foundation to Shands were based on an original construction cost of \$3,000,000 and no interest. For reporting purposes, the lease is considered a capital lease under Financial Accounting Standards Board (FASB) Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$1,382,470. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$3,000,000.

On March 1, 2000, the University of Florida, acting for and on behalf of the former Board of Regents, entered into a lease agreement with Shands, a component unit of the University. Under the terms of the agreement, the University agreed to lease from Shands an 800-space parking garage located near the Health Science Center Administrative Offices for a period of thirty years beginning March 1, 2000. Lease payments of \$227,167 annually are due each May 1, beginning May 1, 2001. Lease payment amounts were based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University in exchange for the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athletic facility on land leased from the University. For reporting purposes, the lease is considered a capital lease under Statement of Financial Standards No. 13, Accounting for Leases.

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The following is a schedule of future minimum payments remaining under the contracts at fiscal year end:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
<b>INSTALLMENT PURCHASES:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2012	2,510,027	977,590	457,468	0	504,948	312,754	0	0	0	0	257,267	0
2013	1,020,126	600,329	214,191	0	0	141,289	0	0	0	0	64,317	0
2014	573,430	361,535	134,412	0	0	77,483	0	0	0	0	0	0
2015	239,520	105,108	134,412	0	0	0	0	0	0	0	0	0
2016	159,564	25,152	134,412	0	0	0	0	0	0	0	0	0
2017-2021	100,809	0	100,809	0	0	0	0	0	0	0	0	0
2022-2026	0	0	0	0	0	0	0	0	0	0	0	0
2027-2031	0	0	0	0	0	0	0	0	0	0	0	0
2032-2036	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	4,603,476	2,069,714	1,175,704	0	504,948	531,526	0	0	0	0	321,584	0
Interest	(3,888)	81,889	(80,676)	0	(14,434)	9,333	0	0	0	0	0	0
<b>TOTAL</b>	<b>4,599,588</b>	<b>2,151,603</b>	<b>1,095,028</b>	<b>0</b>	<b>490,514</b>	<b>540,859</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>321,584</b>	<b>0</b>
<b>CAPITAL LEASES:</b>												
2012	1,584,135	113,647	0	435,381	0	0	0	335,000	0	602,990	0	97,117
2013	1,160,429	120,977	0	435,381	0	0	0	350,000	0	162,434	0	91,637
2014	1,081,751	128,780	0	435,381	0	0	0	370,000	0	54,017	0	93,573
2015	1,415,010	137,086	0	738,381	0	0	0	390,000	0	54,017	0	95,526
2016	968,444	145,929	0	318,981	0	0	0	410,000	0	6	0	93,528
2017-2021	4,474,751	883,573	0	1,196,178	0	0	0	2,395,000	0	0	0	0
2022-2026	4,121,282	1,001,282	0	0	0	0	0	3,120,000	0	0	0	0
2027-2031	3,099,113	779,113	0	0	0	0	0	2,320,000	0	0	0	0
2032-2036	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	17,904,915	3,310,387	0	3,559,683	0	0	0	9,690,000	0	873,464	0	471,381
Interest	1,633,849	2,305,782	0	(574,456)	0	0	0	0	0	(48,598)	0	(48,879)
<b>TOTAL</b>	<b>19,538,764</b>	<b>5,616,169</b>	<b>0</b>	<b>2,985,227</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,690,000</b>	<b>0</b>	<b>824,866</b>	<b>0</b>	<b>422,502</b>

**STATE UNIVERSITIES OF FLORIDA  
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**Compensated Absences Payable** Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

LEAVE TYPE	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Annual	250,358,665	100,504,979	28,857,586	10,872,305	16,959,139	35,951,281	949,387	12,529,480	5,137,201	24,774,245	6,829,819	6,993,243
Sick	187,152,680	75,302,566	24,489,041	8,130,163	17,593,890	26,859,627	1,039,386	13,012,978	5,421,015	9,395,413	5,684,000	224,601
Compensatory/Special	3,477,104	2,123,813	16,660	33,818	393,285	293,930	23,505	194,734	61,152	0	62,128	274,079
<b>TOTAL</b>	<b>440,988,449</b>	<b>177,931,358</b>	<b>53,363,287</b>	<b>19,036,286</b>	<b>34,946,314</b>	<b>63,104,838</b>	<b>2,012,278</b>	<b>25,737,192</b>	<b>10,619,368</b>	<b>34,169,658</b>	<b>12,575,947</b>	<b>7,491,923</b>

**Loans and Notes Payable** On March 27, 2006, the Florida Gulf Coast University Financing Corporation entered into a Tax Exempt Note, Series 2005, in the amount of \$5 M. The Corporation drew the entire \$5 M to purchase land for the purpose of establishing a Naples Center which reflects the outstanding balance of the loan at June 30, 2008. Principal payments are equal to all funds collected by the Foundation pursuant to a capital campaign for the Florida Gulf Coast University Naples Center Project. The obligation under the loan is secured solely by the assignment of the capital campaign. As of June 30, 2008, the Foundation had raised \$3.7 M of the \$5 M capital campaign toward this project. Interest is assessed on the difference between the \$5 M borrowed and the donations collected and reduced by the amount of interest income earned during the year on the donations. Interest expense for the year ended June 30, 2008, was \$63,363. A schedule of future minimum payments remaining under the loan agreement cannot be amortized due to the unknown timing of capital campaign pledges and receipt of such pledges. The maturity date of the loan and all indebtedness outstanding become due on or before April 1, 2010.

**STATE UNIVERSITIES OF FLORIDA  
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**10. OPERATING LEASES**

The Universities have long-term commitments for assets leased under operating leases. These assets are not recorded on the Statement of Net Assets; however, the operating lease payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Assets. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon future appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year, as of June 30 were as follows:

<b>FY ENDING</b>	<b>TOTAL</b>	<b>FAMU</b>	<b>UCF</b>	<b>NC</b>	<b>FAU</b>	<b>FIU</b>
	\$	\$	\$	\$	\$	\$
2012	12,192,675	645,934	9,967,621	93,541	143,653	1,341,926
2013	12,103,390	638,952	9,740,602	93,541	26,433	1,603,862
2014	5,211,604	394,238	3,587,819	93,541	15,401	1,120,605
2015	3,549,928	394,619	1,901,135	93,541	0	1,160,633
2016	1,958,144	310,306	353,637	93,541	0	1,200,660
2017-2021	8,542,641	1,241,223	0	467,705	0	6,833,713
2022-2026	4,404,647	1,551,529	0	467,705	0	2,385,413
2027-2031	1,008,164	465,459	0	467,705	0	75,000
2032-2036	467,705	0	0	467,705	0	0
2037-2041	467,705	0	0	467,705	0	0
2042-2046	467,705	0	0	467,705	0	0
2047-2051	467,705	0	0	467,705	0	0
2052-2056	467,705	0	0	467,705	0	0
<b>TOTAL</b>	<b>51,309,718</b>	<b>5,642,260</b>	<b>25,550,814</b>	<b>4,209,345</b>	<b>185,487</b>	<b>15,721,812</b>

**STATE UNIVERSITIES OF FLORIDA  
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**11. FUNCTIONAL DISTRIBUTION OF EXPENSES**

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net assets are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

The following is a schedule of the functional distribution of expenses at fiscal year end.

CLASSIFICATION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
Instruction	2,049,913,329	662,259,264	274,275,291	77,024,065	234,258,157	289,220,812	8,530,191	141,102,144	47,623,026	195,112,708	71,388,048	49,119,623
Research	1,156,740,020	556,767,017	134,101,685	25,660,512	96,440,863	252,246,515	894,427	25,733,748	2,827,266	49,494,938	8,889,382	3,683,667
Public Services	444,032,047	359,645,876	32,835,274	8,474,344	6,402,518	5,743,517	0	6,523,286	10,745,339	5,715,423	3,831,834	4,114,636
Academic Support	577,956,853	149,470,949	60,482,786	37,652,845	53,448,396	92,187,413	1,938,303	39,962,493	17,116,510	93,744,784	18,241,897	13,710,477
Student Services	238,856,648	36,098,424	30,599,736	7,567,745	34,215,358	42,838,425	3,184,827	16,768,461	9,574,590	29,505,154	17,734,642	10,769,286
Institutional Support	544,252,337	122,681,477	54,422,966	32,815,833	73,652,996	72,926,300	5,479,986	43,326,578	26,586,601	72,762,595	22,391,166	17,205,839
Operation/Maintenance Plant	403,718,373	107,698,025	58,238,484	22,470,631	40,592,553	56,011,490	4,284,385	20,038,418	10,426,635	59,298,955	15,954,396	8,704,401
Scholarships and Fellowships	582,850,028	75,933,506	89,279,004	34,954,114	90,858,509	98,496,577	1,019,778	50,741,927	20,015,579	85,233,242	19,204,110	17,113,682
Auxiliary Operations	668,656,527	124,035,497	140,843,540	25,280,899	61,443,049	122,391,892	3,614,041	64,599,308	10,832,260	65,996,274	26,628,890	22,990,877
Total Functional Expenses	6,666,976,162	2,194,590,035	875,078,766	271,900,988	691,312,399	1,032,062,941	28,945,938	408,796,363	155,747,806	656,864,073	204,264,365	147,412,488
Depreciation Expenses	432,716,286	126,568,210	65,945,027	20,778,660	58,734,998	48,718,964	3,115,867	27,506,345	9,575,434	38,770,678	20,399,729	12,602,374
Loan Operating Expenses	1,194,843	0	497,118	105,833	421,156	63,879	0	0	86,087	20,770	0	0
Total Operating Expenses	7,100,887,291	2,321,158,245	941,520,911	292,785,481	750,468,553	1,080,845,784	32,061,805	436,302,708	165,409,327	695,655,521	224,664,094	160,014,862

STATE UNIVERSITIES OF FLORIDA  
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## 12. RISK MANAGEMENT PROGRAMS

**State Self-Insurance Funds** In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

**University Self-Insurance Programs** The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

**STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
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**12. RISK MANAGEMENT PROGRAMS, (cont'd)**

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2007 and June 30, 2008 were as follows:

UNIVERSITY OF FLORIDA					UNIVERSITY OF SOUTH FLORIDA					FLORIDA STATE UNIVERSITY				
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability
June 30, 2010	99,842,064	23,956,862	16,808,808	106,990,118	June 30, 2010	18,002,120	3,791,187	3,623,138	18,170,169	June 30, 2010	948,554	411,492	9,569	1,350,477
June 30, 2011	106,990,118	8,016,453	16,598,980	98,407,591	June 30, 2011	18,170,169	7,165,251	1,983,233	23,352,187	June 30, 2011	1,350,477	(289,032)	2,634	1,058,811

**13. SEGMENT INFORMATION**

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Assets												
Current Assets	234,361,690	7,980,052	15,544,195	4,352,793	19,687,863	2,554,062	14,927,855	5,745,754	8,925,001	9,407,565	2,582,477	3,925,410
Capital Assets, net	1,167,684,008	44,108,852	79,740,104	64,119,376	189,038,405	2,174,299	26,150,875	6,130,430	53,553,187	70,542,770	3,317,589	9,083,162
Other Noncurrent Assets	145,358,027	6,908,512	7,827,387	16,753,068	36,377,718	0	0	0	8,890,646	4,180,372	585,920	2,151,218
Total Assets	1,547,403,725	58,997,416	103,111,686	85,225,237	245,103,986	4,728,361	41,078,730	11,876,184	71,368,834	84,130,707	6,485,986	15,159,790
Liabilities												
Current Liabilities	77,664,910	4,727,311	8,599,364	4,383,903	16,594,371	315,213	3,895,846	491,899	3,726,151	6,794,434	220,777	640,579
Noncurrent Liabilities	991,581,370	27,147,207	47,868,860	50,959,775	130,533,640	1,248,566	25,857,476	2,303,002	37,396,635	69,510,558	1,259,858	5,994,911
Total Liabilities	1,069,246,280	31,874,518	56,468,224	55,343,678	147,128,011	1,563,779	29,753,322	2,794,901	41,122,786	76,304,992	1,480,635	6,635,490
Net Assets												
Restricted	94,820,146	6,535,326	7,514,544	3,520,509	26,128,049	770,089	3,310,498	1,063,160	7,963,475	3,376,079	560,062	2,072,491
Unrestricted	131,318,139	5,435,271	7,873,048	1,260,421	9,951,305	1,440,391	3,077,779	4,509,000	8,299,012	5,124,446	2,575,238	3,138,742
Invested in Capital Assets, Net of Debt	252,019,161	15,152,301	31,255,870	25,100,629	61,896,621	954,102	4,937,131	3,509,123	13,983,561	(674,810)	1,870,051	3,313,067
Total Net Assets	478,157,445	27,122,898	46,643,462	29,881,559	97,975,975	3,164,582	11,325,408	9,081,283	30,246,048	7,825,715	5,005,351	8,524,300

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	USF		FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$	
Assets													
Current Assets	10,167,123	0	11,417,222	7,540,870	20,960,373	6,996,607	43,058,198	1,415,023	1,754,943	7,292,880	10,735,059	423,177	16,967,188
Capital Assets, net	46,104,784	0	90,249,475	18,499,618	82,545,174	75,902,539	107,646,653	23,611,283	5,990,000	106,669,644	10,326,696	47,918,127	4,260,965
Other Noncurrent Assets	7,650,070	0	0	0	588,946	6,245,060	35,535,051	0	0	9,669,624	62,961	1,657,218	274,257
Total Assets	63,921,977	0	101,666,697	26,040,488	104,094,493	89,144,206	186,239,902	25,026,306	7,744,943	123,632,149	21,124,716	49,998,522	21,502,409
Liabilities													
Current Liabilities	2,317,158	0	791,188	122,206	4,954,361	5,499,487	8,847,422	788,782	146,381	2,260,996	427,792	416,201	703,087
Noncurrent Liabilities	31,713,759	0	80,821,373	10,880,000	67,868,517	50,034,310	170,487,524	21,922,564	5,600,000	108,630,744	7,828,563	20,428,564	15,284,964
Total Liabilities	34,030,917	0	81,612,561	11,002,206	72,822,878	55,533,797	179,334,946	22,711,346	5,746,381	110,891,741	8,256,355	20,844,765	15,988,051
Net Assets													
Restricted	10,559,780	0	0	0	7,571	2,897,569	6,321,670	0	0	8,469,254	0	1,423,517	2,326,504
Unrestricted	6,365,509	0	10,626,034	7,418,664	19,768,794	6,735,436	3,893,876	2,658,791	1,708,562	6,080,834	10,678,704	396,976	2,301,306
Invested in Capital Assets, Net of Debt	12,965,771	0	9,428,102	7,619,618	11,495,250	23,977,404	(3,310,590)	(343,831)	290,000	(1,809,679)	2,189,658	27,333,264	886,548
Total Net Assets	29,891,060	0	20,054,136	15,038,282	31,271,615	33,610,409	6,904,956	2,314,960	1,998,562	12,740,408	12,868,361	29,153,757	5,514,358

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenues	304,598,508	20,642,632	43,916,808	10,064,089	33,698,001	2,884,164	11,167,585	2,470,780	16,416,874	23,535,761	1,778,198	15,938,844
Depreciation Expenses	(37,640,182)	(2,342,413)	(3,802,379)	(1,554,617)	(4,055,186)	(99,817)	(632,943)	(214,769)	(1,863,496)	(3,660,553)	(164,831)	(563,524)
Other Operating Expenses	(177,447,520)	(14,036,888)	(36,663,778)	(4,259,987)	(15,777,800)	(1,996,695)	(6,054,483)	(1,457,468)	(8,711,514)	(11,906,830)	(441,847)	(12,970,326)
Operating Income (Loss)	89,510,805	4,263,331	3,450,651	4,249,485	13,865,015	787,652	4,480,159	798,543	5,841,864	7,968,378	1,171,520	2,404,994
Nonoperating Revenues (Expenses)												
Investment Income	3,788,352	452,432	875,945	0	0	10	0	22	873,725	523,834	118,502	235,458
Nonoperating Revenues	4,106,558	0	962,461	0	0	0	435,074	0	0	174,910	0	0
Interest Expense	(30,182,505)	(1,382,639)	(2,548,240)	0	0	(77,287)	(1,340,844)	(159,125)	(1,733,021)	(3,727,757)	(86,813)	(289,839)
Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Other Nonoperating Expenses	(24,475,244)	(458,956)	(151,312)	(1,290,863)	(3,764,107)	(133,243)	(990,447)	(157,891)	(57,382)	(1,041,498)	(10,387)	(9,771)
Capital Related Expenditures	(4,900,666)	0	(4,900,666)	0	0	0	0	0	0	0	0	0
Transfers	(6,669,620)	234,478	4,285,537	(683,360)	(697,714)	0	0	0	(328,837)	(1,206,709)	640,188	(719,882)
Capital Grants	7,604,913	0	0	0	0	0	0	0	0	0	0	0
Change in Net Assets	38,782,593	3,108,646	1,974,376	2,275,262	9,403,194	577,132	2,583,942	481,549	4,596,349	2,691,158	1,833,010	1,620,960
Adjustment to Beginning Net Assets	(360,991)	0	0	0	0	463,308	0	845,901	0	0	0	0
Beginning Net Assets	439,735,840	24,014,252	44,669,086	27,606,297	88,572,781	2,124,142	8,741,466	7,753,833	25,649,699	5,134,557	3,172,341	6,903,340
Ending Net Assets	478,157,442	27,122,898	46,643,462	29,881,559	97,975,975	3,164,582	11,325,408	9,081,283	30,246,048	7,825,715	5,005,351	8,524,300

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	USF		FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Operating Revenues	15,218,932	0	17,398,124	5,856,229	25,983,956	12,119,269	18,995,565	2,767,011	1,321,721	16,010,873	3,482,390	1,729,388	1,201,314
Depreciation Expenses	(2,003,571)	0	(2,448,868)	(488,003)	(3,047,151)	(1,833,162)	(2,115,736)	(503,909)	(10,000)	(3,782,993)	(1,094,359)	(1,357,902)	0
Other Operating Expenses	(8,435,715)	0	(6,815,429)	(3,271,686)	(14,483,736)	(6,217,044)	(10,847,706)	(1,513,146)	(212,642)	(9,723,875)	(1,098,387)	(550,539)	0
Operating Income (Loss)	4,779,646	0	8,133,827	2,096,540	8,453,069	4,069,063	6,032,123	749,956	1,099,079	2,504,005	1,289,644	(179,052)	1,201,314
Nonoperating Revenues (Expenses)													
Investment Income	0	0	363,729	140,113	125,907	78,675	0	0	0	0	0	0	0
Nonoperating Revenues	82,801	0	0	0	0	0	407,212	36,918	49,809	613,127	412,872	756,342	175,032
Interest Expense	(1,513,727)	0	(3,929,172)	(484,027)	(3,301,956)	(2,976,402)	0	0	0	(5,231,588)	(22,080)	(985,510)	(392,478)
Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Nonoperating Expenses	(27,228)	0	(514,592)	(349,475)	(27,041)	(32,410)	(11,328,018)	(1,200,196)	(1,426,340)	(394,769)	(688,629)	(420,690)	0
Capital Related Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	(7,131,901)	(1,261,748)	30,317	170,011	0	0	0	0	0	0	0
Capital Grants	0	0	6,962,603	0	0	642,310	0	0	0	0	0	0	0
Change in Net Assets	3,321,492	0	3,884,494	141,403	5,280,296	1,951,247	(4,888,683)	(413,322)	(277,452)	(2,509,224)	991,806	(828,910)	983,868
Adjustment to Beginning Net Assets	0	0	0	0	(1,670,200)	0							
Beginning Net Assets	26,569,565	0	16,169,642	14,896,879	27,661,519	31,659,162	11,793,639	2,728,282	2,276,014	15,249,632	11,876,555	29,982,667	4,530,490
Ending Net Assets	29,891,057	0	20,054,136	15,038,282	31,271,615	33,610,409	6,904,956	2,314,960	1,998,562	12,740,408	12,868,361	29,153,757	5,514,358

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF CASH FLOWS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net Cash Provided (Used) by:												
Operating Activities	116,193,640	6,971,226	8,610,948	5,966,070	17,230,421	1,020,663	5,367,773	1,067,617	7,656,265	11,338,835	1,336,830	2,543,669
Noncapital Financing Activities	(38,282,119)	(1,320,700)	(9,063,237)	(683,360)	(697,714)	(131,668)	(976,746)	(142,881)	(576,253)	(2,638,979)	213,378	(796,367)
Capital and Related Financing Activities	(52,478,754)	(3,260,209)	(7,031,300)	8,473,487	(9,666,124)	(234,316)	(9,535,964)	(536,542)	(16,697,587)	(8,981,764)	(283,160)	(840,903)
Investing Activities	12,159,066	(2,390,274)	(2,294,226)	(13,727,057)	(6,836,491)	10	7,341,646	22	9,774,313	29,783	(981,797)	(791,395)
Net Increase (Decrease)	37,591,834	43	(9,777,815)	29,140	30,092	654,689	2,196,709	388,216	156,738	(252,125)	285,251	115,004
Adjustment to Beginning Cash	(41,009,973)	(6,971,140)	(28,166,578)	0	0	463,308	0	845,901	0	0	0	0
Beginning Cash & Cash Equivalents	69,123,210	0	24,216,842	5,096	22,588	1,220,152	336,769	4,511,637	2,833,651	2,751,177	421,031	1,110,704
Ending Cash & Cash Equivalents	106,715,043	43	14,439,027	34,236	52,680	1,874,841	2,533,478	4,899,853	2,990,389	2,499,052	706,282	1,225,708

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF		FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
<b>Condensed Statement of Cash Flows</b>													
Net Cash Provided (Used) by:													
Operating Activities	7,042,680	0	3,368,073	2,094,691	10,949,184	3,901,289	6,058,642	825,951	813,124	7,005,062	2,299,312	1,594,483	1,130,834
Noncapital Financing Activities	0	0	(7,646,493)	(1,611,223)	0	0	(9,175,245)	(759,681)	(1,645,514)	(281,410)	(273,621)	(74,404)	0
Capital and Related Financing Activities	(4,060,038)	0	(7,731,036)	(2,014,917)	(7,554,109)	(15,958,405)	33,659,900	(1,375,622)	(3,685,353)	(6,704,289)	(451,832)	(1,360,510)	13,351,838
Investing Activities	(2,469,793)	0	11,380,623	1,940,029	(2,095,676)	10,994,129	278,539	398,730	648,703	357,973	411,354	14,888	175,032
Net Increase (Decrease)	512,849	0	(628,833)	408,580	1,299,399	(1,062,987)	30,821,836	(910,622)	(3,869,040)	377,336	1,985,212	174,457	14,657,704
Adjustment to Beginning Cash	0	0	0	0	(1,670,200)	0	0	0	0	0	0	0	0
Beginning Cash & Cash Equivalents	2,372,735	0	3,310,333	1,837,638	2,864,665	1,415,048	400	910,622	3,869,040	6,361,706	8,546,734	102,321	102,321
Ending Cash & Cash Equivalents	2,885,584	0	2,681,500	2,246,218	2,493,864	352,061	30,822,236	0	0	6,739,043	10,531,947	276,777	14,760,025

14. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None.

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,737,141	64,575	997,584	364,387	41,701	122,177	1,200	11,650	22,705	82,745	18,917	9,500
A012 Cash in Bank	187,749,759	1,466,112	9,686,276	1,435,976	82,628,477	73,397,231	457,103	6,562,894	2,164,797	9,069,661	877,908	3,324
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>189,486,900</b>	<b>1,530,687</b>	<b>10,683,860</b>	<b>1,800,363</b>	<b>82,670,178</b>	<b>73,519,408</b>	<b>458,303</b>	<b>6,574,544</b>	<b>2,187,502</b>	<b>9,152,406</b>	<b>896,825</b>	<b>12,824</b>
A020 INVESTMENTS												
A021 Investments with State Treasury	46,614,032	0	0	0	0	0	0	0	0	0	0	46,614,032
A022 Special Investments with State Treasury	1,823,316,643	713,475,475	593,964,668	81,436,313	161,087,776	0	13,374,626	171,388,566	65,550,697	22,244,862	793,660	0
A023 Investments with SBA	70,677	0	0	0	1,450	0	49,789	0	8,739	10,699	0	0
A024 Other Investments	1,105,066,617	241,946,553	0	0	134,818,791	430,150,522	0	0	0	222,734,221	75,416,529	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	76,556,663	23,221,867	5,828,842	806,219	9,463,397	18,910,585	125,855	1,781,130	647,114	14,372,520	920,839	478,295
<b>A029 TOTAL INVESTMENTS</b>	<b>3,051,624,632</b>	<b>978,643,895</b>	<b>599,793,510</b>	<b>82,242,532</b>	<b>305,371,414</b>	<b>449,061,107</b>	<b>13,550,270</b>	<b>173,169,696</b>	<b>66,206,550</b>	<b>259,362,302</b>	<b>77,131,029</b>	<b>47,092,327</b>
A030 RECEIVABLES												
A031 Accounts Receivable	199,559,297	43,743,031	17,114,504	25,019,478	16,704,873	28,098,010	615,756	20,831,218	2,506,283	38,871,708	3,956,548	2,097,888
A032 Interest and Dividends Receivable	10,362,924	4,041,595	1,462,616	878,329	969,484	1,278,006	0	650,789	406,257	586,292	0	89,556
A033 Contracts and Grants Receivable	194,727,677	79,098,809	19,334,740	9,986,115	16,815,309	46,320,175	159,607	4,940,868	4,670,075	11,070,342	706,075	1,625,562
A034 Allowance for uncollectibles	(67,446,128)	(8,828,051)	(1,047,314)	(17,662,173)	(811,316)	(10,415,273)	(16,770)	(6,131,897)	(1,237,330)	(20,480,739)	(167,322)	(647,943)
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
<b>A039 NET RECEIVABLES</b>	<b>337,203,771</b>	<b>118,055,384</b>	<b>36,864,546</b>	<b>18,221,749</b>	<b>33,678,350</b>	<b>65,280,918</b>	<b>758,593</b>	<b>20,290,978</b>	<b>6,345,285</b>	<b>30,047,603</b>	<b>4,495,302</b>	<b>3,165,063</b>
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	427,975,416	0	42,760,737	62,996,883	53,046,929	48,023,684	7,898,399	3,700,239	17,389,256	139,991,825	30,241,662	21,925,802
A043 Due From Component Units	145,932,038	91,009,857	13,837,789	0	768,002	30,354,539	0	9,205,975	0	755,876	0	0
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>573,907,454</b>	<b>91,009,857</b>	<b>56,598,526</b>	<b>62,996,883</b>	<b>53,814,931</b>	<b>78,378,223</b>	<b>7,898,399</b>	<b>12,906,214</b>	<b>17,389,256</b>	<b>140,747,701</b>	<b>30,241,662</b>	<b>21,925,802</b>
A050 INVENTORIES												
A051 Supply Inventory	4,682,842	2,576,643	581,692	515,974	433,143	0	0	0	0	397,956	177,434	0
A052 Goods Purchased for Resale	7,201,894	2,288,884	2,317,565	0	1,502,174	988,889	0	77,563	0	0	26,819	0
<b>A059 TOTAL INVENTORIES</b>	<b>11,884,736</b>	<b>4,865,527</b>	<b>2,899,257</b>	<b>515,974</b>	<b>1,935,317</b>	<b>988,889</b>	<b>0</b>	<b>77,563</b>	<b>0</b>	<b>397,956</b>	<b>204,253</b>	<b>0</b>
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	14,054,680	3,363,058	2,509,161	77,888	1,298,389	2,931,268	0	1,000,966	60,175	2,553,650	200,000	60,125
A062 Allowance for Uncollectibles	(3,163,229)	0	0	(32,819)	(392,427)	(1,580,284)	0	(72,314)	(30,057)	(1,055,328)	0	0
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>10,891,451</b>	<b>3,363,058</b>	<b>2,509,161</b>	<b>45,069</b>	<b>905,962</b>	<b>1,350,984</b>	<b>0</b>	<b>928,652</b>	<b>30,118</b>	<b>1,498,322</b>	<b>200,000</b>	<b>60,125</b>
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	10,897,718	2,780,716	3,658,796	0	781,288	2,782,627	31,959	307,310	10,898	368,839	175,285	0
A072 Deposits	422,419	0	0	0	422,294	125	0	0	0	0	0	0
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>11,320,137</b>	<b>2,780,716</b>	<b>3,658,796</b>	<b>0</b>	<b>1,203,582</b>	<b>2,782,752</b>	<b>31,959</b>	<b>307,310</b>	<b>10,898</b>	<b>368,839</b>	<b>175,285</b>	<b>0</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>4,186,319,080</b>	<b>1,200,249,124</b>	<b>713,007,656</b>	<b>165,822,570</b>	<b>479,579,734</b>	<b>671,362,281</b>	<b>22,697,524</b>	<b>214,254,957</b>	<b>92,169,609</b>	<b>441,575,129</b>	<b>113,344,356</b>	<b>72,256,141</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	11,330,837	0	0	11,330,837	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	63,995,875	0	2,598,544	0	14,001,346	8,358,358	186,120	0	5,877,536	867,171	393,543	31,713,256
A103 Cash with State Board of Administration - Restricted	86,307	8,402	38,081	5,141	12,194	1,937	0	5,040	0	15,512	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>75,413,018</b>	<b>8,402</b>	<b>2,636,625</b>	<b>11,335,978</b>	<b>14,013,540</b>	<b>8,360,295</b>	<b>186,120</b>	<b>5,040</b>	<b>5,877,536</b>	<b>882,683</b>	<b>393,543</b>	<b>31,713,256</b>
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	274,027,374	103,333,403	77,522,046	8,865,113	17,565,619	0	385,334	15,887,350	0	17,887,567	23,650,615	8,930,327
A113 Investments with SBA - Restricted	13,437,926	1,415,349	3,724,286	1,213,441	1,416,348	0	0	0	0	2,875,676	2,792,826	0
A114 Other Investments - Restricted	96,667,732	0	0	0	12,509,892	74,840,634	0	0	0	0	9,317,206	0
A118 Adjustment to Fair Market Value	4,611,179	945,889	818,877	87,765	904,033	1,923,806	0	72,901	0	177,037	(338,038)	18,909
	388,744,211	105,694,641	82,065,209	10,166,319	32,395,892	76,764,441	385,334	15,960,251	0	20,940,280	35,422,609	8,949,236
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	84,508,370	40,572,561	13,584,406	2,993,068	5,296,143	6,065,970	0	2,877,535	2,785,209	2,122,476	711,214	7,499,787
A122 Allowance for Uncollectibles	(7,355,330)	(3,259,227)	(1,608,994)	(934,166)	(132,547)	(953,123)	0	(168,730)	(103,047)	(195,496)	0	0
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>77,153,040</b>	<b>37,313,334</b>	<b>11,975,412</b>	<b>2,058,902</b>	<b>5,163,596</b>	<b>5,112,847</b>	<b>0</b>	<b>2,708,805</b>	<b>2,682,162</b>	<b>1,926,980</b>	<b>711,214</b>	<b>7,499,787</b>
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	22,392,473	853,621	3,533,369	0	10,489,538	302,980	3,634,243	599,440	0	1,207,992	1,771,289	0
A132 Net Investment in Direct Financing Leases	0	0	0	0	0	0	0	0	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	13,614,160	0	0	0	10,353,158	0	0	0	0	3,261,002	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>36,006,633</b>	<b>853,621</b>	<b>3,533,369</b>	<b>0</b>	<b>20,842,696</b>	<b>302,980</b>	<b>3,634,243</b>	<b>599,440</b>	<b>0</b>	<b>4,468,994</b>	<b>1,771,289</b>	<b>0</b>
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	8,384,330,380	2,012,506,291	1,551,330,602	464,798,824	930,494,687	900,071,955	86,789,300	718,395,368	154,080,789	743,907,869	437,283,599	384,671,095
A212 Infrastructure and Other Improvements	603,092,092	95,775,051	118,690,840	73,046,130	48,712,058	79,099,649	2,814,983	76,178,297	28,721,664	14,676,850	37,131,209	28,245,361
A213 Furniture and Equipment	1,991,713,330	683,121,497	324,782,828	93,572,871	241,345,349	209,073,193	6,265,575	120,613,491	45,275,075	180,786,730	43,125,205	43,751,515
A214 Library Resources	879,201,631	296,357,298	121,953,848	52,894,759	108,185,692	27,594,014	484,367	76,073,135	31,116,448	116,940,310	38,010,988	9,590,773
A215 Property under Capital Lease/Leasehold Improvements	74,493,659	9,815,002	0	841,794	16,759,075	0	0	42,406,921	59,403	2,940,122	0	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	3,157,115	850,369	0	114,952	1,244,524	137,180	0	766,884	0	0	0	43,206
A217 Other Fixed Assets	135,566,682	37,351,995	30,267,347	831,829	18,084,900	29,827,560	124,935	4,142,392	2,405,533	2,751,656	8,399,019	1,379,517
A218 Accumulated Depreciation	(4,815,767,691)	(1,577,786,131)	(744,384,221)	(237,695,705)	(544,689,419)	(534,995,044)	(34,437,823)	(312,765,367)	(138,389,484)	(420,813,385)	(187,877,125)	(81,933,986)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>7,255,787,198</b>	<b>1,557,991,372</b>	<b>1,402,641,244</b>	<b>448,405,454</b>	<b>820,136,866</b>	<b>710,808,506</b>	<b>62,041,337</b>	<b>725,811,121</b>	<b>123,269,428</b>	<b>641,190,152</b>	<b>376,072,895</b>	<b>387,418,823</b>
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	238,449,941	10,763,861	53,111,005	5,826,333	9,684,659	33,869,240	4,561,975	11,203,803	9,605,539	30,989,550	12,863,269	55,970,708
A222 Construction Work in Progress	637,296,640	90,589,155	138,316,805	29,664,731	11,460,335	127,323,597	10,266,400	61,916,701	6,446,220	80,559,266	37,014,664	43,738,766
A223 Works of Art & Historical Treasures - Non-Depreciation	99,459,027	3,948,344	73,848,720	672,636	295,750	3,703,595	0	261,180	10,685,150	4,280,494	0	1,763,158
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>975,205,608</b>	<b>105,301,360</b>	<b>265,276,530</b>	<b>36,163,700</b>	<b>21,440,744</b>	<b>164,896,432</b>	<b>14,828,375</b>	<b>73,381,684</b>	<b>26,736,909</b>	<b>115,829,310</b>	<b>49,877,932</b>	<b>101,472,632</b>
<b>A297 TOTAL NON-CURRENT ASSETS</b>	<b>8,808,309,708</b>	<b>1,807,162,730</b>	<b>1,768,128,389</b>	<b>508,130,353</b>	<b>913,993,334</b>	<b>966,245,501</b>	<b>81,075,409</b>	<b>818,466,341</b>	<b>158,566,035</b>	<b>785,238,399</b>	<b>464,249,483</b>	<b>537,053,734</b>
<b>A299 TOTAL ASSETS</b>	<b>12,994,628,788</b>	<b>3,007,411,854</b>	<b>2,481,136,045</b>	<b>673,952,923</b>	<b>1,393,573,068</b>	<b>1,637,607,782</b>	<b>103,772,933</b>	<b>1,032,721,298</b>	<b>250,735,644</b>	<b>1,226,813,528</b>	<b>577,593,838</b>	<b>609,309,875</b>



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	151,369,488	48,660,870	20,442,616	4,202,457	13,038,888	24,861,592	232,202	17,343,555	3,390,965	8,880,527	4,047,904	6,267,913
A312 Construction Contracts Payable	80,647,859	12,959,070	16,808,008	3,422,142	8,468,952	16,692,513	624,749	3,768,782	1,339,920	4,868,074	5,251,239	6,444,410
A313 Accrued Salaries and Wages	60,685,862	15,741,950	9,692,040	2,637,990	8,438,744	9,841,539	797,196	2,170,752	1,939,933	7,045,848	1,114,675	1,265,195
A314 Temporary Cash Overdraft	1,867,617	0	0	0	0	0	0	0	0	0	1,867,617	0
A315 Deposits Payable	50,140,551	7,773,407	4,463,165	3,808,563	5,950,901	9,904,974	500	1,516,207	1,289,107	10,398,579	3,007,760	2,027,388
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	344,711,378	85,135,297	51,405,829	14,071,152	35,897,485	61,300,619	1,654,647	24,799,296	7,959,925	31,193,028	15,289,194	16,004,906
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	1,172,610	0	805,075	89,126	0	0	0	0	0	278,409	0	0
A323 Due to Component Units	95,199,797	28,900,494	9,137,536	0	7,545,617	48,619,286	0	707,558	0	289,306	0	0
A329 TOTAL DUE TO OTHER FUNDS	96,372,407	28,900,494	9,942,611	89,126	7,545,617	48,619,286	0	707,558	0	567,715	0	0
A331 DEFERRED REVENUES												
	331,859,594	28,958,446	40,717,865	5,870,495	12,993,648	74,253,798	114,427	22,088,756	681,109	144,341,854	149,384	1,689,812
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	7,440,000	0	0	0	1,130,000	0	485,000	0	0	0	1,985,000	3,840,000
A342 Loans and Notes Payable	162,534	0	0	83,333	0	0	0	0	0	0	0	79,201
A343 Installment Purchase Notes Payable	2,466,987	977,590	434,383	0	490,514	312,754	0	0	0	0	251,746	0
A344 Capital Leases	1,327,695	113,647	0	306,496	0	0	0	335,000	0	572,552	0	0
A345 Accrued Insurance Claims	17,852,084	16,120,400	209,993	0	0	1,497,314	0	0	0	24,377	0	0
A346 Compensated Absences Liability	30,970,271	11,860,146	3,719,381	1,323,022	2,446,242	5,297,006	94,698	1,400,613	939,584	2,412,378	1,006,076	471,125
A348 Capital Improvement Debt Payable - Current	35,631,368	5,193,000	9,251,303	1,707,000	6,430,000	2,643,827	0	3,304,784	0	6,701,454	400,000	0
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	95,850,938	34,264,783	13,615,060	3,419,851	10,496,756	9,750,901	579,698	5,040,397	939,584	9,710,761	3,642,821	4,390,326
A351 OTHER CURRENT LIABILITIES												
	24,923,383	23,407,998	1,028,410	0	298,958	0	110,304	0	0	0	77,713	0
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>893,717,699</b>	<b>200,667,018</b>	<b>116,709,775</b>	<b>23,450,624</b>	<b>67,232,464</b>	<b>193,924,603</b>	<b>2,459,076</b>	<b>52,636,007</b>	<b>9,580,618</b>	<b>185,813,358</b>	<b>19,159,112</b>	<b>22,085,044</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	421,431,636	0	0	0	57,795,000	0	28,913,290	0	0	0	136,713,258	198,010,888
A432 Loans and Notes Payable	8,482,589	0	0	166,667	3,315,922	0	0	0	0	0	0	5,000,000
A433 Installment Purchase Notes Payable	2,035,462	1,092,125	660,645	0	0	218,773	0	0	0	0	63,919	0
A434 Capital Leases	15,826,086	3,196,740	0	2,678,731	0	0	0	9,355,000	0	252,314	0	343,301
A435 Accrued Self-Insurance Claims	105,210,270	82,287,191	848,817	0	0	21,854,873	0	0	0	219,389	0	0
A436 Compensated Absences Liability	410,018,179	166,071,212	49,643,906	17,713,265	32,500,072	57,807,831	1,917,580	24,336,579	9,679,784	31,757,280	11,569,871	7,020,799
A437 Other Non-Current Liabilities	67,305,855	19,424,658	15,589,758	2,287,593	15,730,658	4,801,087	3,507,267	1,833,748	1,559,021	2,572,065	0	0
A438 Due to Component Units- Non-Current	0	0	0	0	0	0	0	0	0	0	0	0
A441 Post Employment Health Care Benefits Payable	170,052,001	66,062,001	13,507,000	4,635,000	15,988,000	25,016,000	1,194,000	13,583,000	4,462,000	12,082,000	7,904,000	5,619,000
A448 Capital Improvement Debt Payable - Current	721,357,102	99,313,954	234,615,133	29,037,083	113,133,762	33,780,110	0	78,651,045	0	117,541,052	15,284,964	0
A439 TOTAL NON-CURRENT LIABILITIES	1,921,719,180	437,447,881	314,865,259	56,518,339	238,463,414	143,478,673	35,532,137	127,759,372	15,700,805	164,424,100	171,536,012	215,993,188
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>1,921,719,180</b>	<b>437,447,881</b>	<b>314,865,259</b>	<b>56,518,339</b>	<b>238,463,414</b>	<b>143,478,673</b>	<b>35,532,137</b>	<b>127,759,372</b>	<b>15,700,805</b>	<b>164,424,100</b>	<b>171,536,012</b>	<b>215,993,188</b>
<b>A499 TOTAL LIABILITIES</b>	<b>2,815,436,880</b>	<b>638,114,899</b>	<b>431,575,034</b>	<b>79,969,963</b>	<b>305,695,878</b>	<b>337,403,277</b>	<b>37,991,213</b>	<b>180,395,379</b>	<b>25,281,423</b>	<b>350,237,458</b>	<b>190,695,124</b>	<b>238,078,232</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,098,592,478	1,573,214,863	1,468,820,386	465,513,828	666,044,055	790,511,949	47,657,541	707,750,552	150,006,337	633,219,533	286,811,303	309,042,132
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:												
A522 DEBT SERVICE	39,102,090	4,863,622	3,810,121	1,218,582	1,428,542	14,140,264	0	0	0	2,891,138	9,749,821	1,000,000
A523 LOANS	55,905,093	33,934,840	4,811,431	1,862,193	3,518,925	5,912,341	0	2,983,978	2,163,303	288,111	0	429,971
A524 CAPITAL PROJECTS	452,407,682	105,521,939	38,369,952	62,758,339	73,623,904	64,106,379	7,671,700	6,299,619	20,158,293	11,455,629	34,504,522	27,937,406
A525 OTHER RESTRICTED NET ASSETS	849,726,684	540,347,004	128,508,913	2,243,931	51,926,860	76,929,990	898,958	10,097,625	311,833	30,580,555	4,153,467	3,727,549
A526 EXPENDABLE ENDOWMENTS	0	0	0	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,683,457,881	111,414,687	405,240,208	60,387,087	291,334,904	348,603,583	9,553,521	125,194,145	52,814,455	198,141,104	51,679,602	29,094,585
<b>A599 TOTAL NET ASSETS</b>	<b>10,179,191,908</b>	<b>2,369,296,955</b>	<b>2,049,561,011</b>	<b>593,983,960</b>	<b>1,087,877,190</b>	<b>1,300,204,505</b>	<b>65,781,720</b>	<b>852,325,919</b>	<b>225,454,221</b>	<b>876,576,070</b>	<b>386,898,714</b>	<b>371,231,643</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	90,910	88,400	0	0	0	0	250	0	1,560	700	0	0
A012 Cash in Bank	380,194,495	198,736,299	26,235,057	1,149,719	55,174,893	43,393,776	46,453	14,416,518	3,033,131	26,403,920	689,000	10,915,729
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	2,438,539	0	0	0	0	0	2,438,539	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>382,723,944</b>	<b>198,824,699</b>	<b>26,235,057</b>	<b>1,149,719</b>	<b>55,174,893</b>	<b>43,393,776</b>	<b>2,485,242</b>	<b>14,416,518</b>	<b>3,034,691</b>	<b>26,404,620</b>	<b>689,000</b>	<b>10,915,729</b>
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	262,387,863	261,909,556	0	0	0	0	0	478,307	0	0	0	0
A023 Investments with SBA	34,894,979	407,701	34,487,278	0	0	0	0	0	0	0	0	0
A024 Other Investments	618,783,788	152,661,075	92,917,282	0	6,053,082	131,628,457	16,684	96,270,469	1,245,810	136,913,399	1,077,530	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	18,067,293	0	0	0	0	0	0	4,735	0	18,062,558	0	0
<b>A029 TOTAL INVESTMENTS</b>	<b>934,133,923</b>	<b>414,978,332</b>	<b>127,404,560</b>	<b>0</b>	<b>6,053,082</b>	<b>131,628,457</b>	<b>16,684</b>	<b>96,753,511</b>	<b>1,245,810</b>	<b>154,975,957</b>	<b>1,077,530</b>	<b>0</b>
A030 RECEIVABLES												
A031 Accounts Receivable	811,751,461	624,159,123	23,733,425	1,277,237	4,991,856	98,730,549	2,762,283	5,896,208	1,727,030	46,771,883	1,598,332	103,535
A032 Interest and Dividends Receivable	29,351,411	28,474,903	18,380	0	386,341	457,494	0	1,028	6,176	6,881	0	208
A033 Contracts and Grants Receivable	4,729,266	0	0	0	0	4,624,198	0	0	54,230	0	50,838	0
A034 Allowance for uncollectibles	(350,059,580)	(308,298,786)	(1,737,308)	0	0	(36,324,953)	0	(191,830)	0	(3,506,703)	0	0
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
<b>A039 NET RECEIVABLES</b>	<b>495,772,558</b>	<b>344,335,240</b>	<b>22,014,497</b>	<b>1,277,237</b>	<b>5,378,197</b>	<b>67,487,288</b>	<b>2,762,283</b>	<b>5,705,406</b>	<b>1,787,436</b>	<b>43,272,061</b>	<b>1,649,170</b>	<b>103,743</b>
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	628,110	0	0	0	0	0	0	628,110	0	0	0	0
A043 Due From Component Units	99,742,464	23,747,022	9,665,367	0	8,559,314	57,299,473	0	181,982	0	289,306	0	0
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>100,370,574</b>	<b>23,747,022</b>	<b>9,665,367</b>	<b>0</b>	<b>8,559,314</b>	<b>57,299,473</b>	<b>0</b>	<b>810,092</b>	<b>0</b>	<b>289,306</b>	<b>0</b>	<b>0</b>
A050 INVENTORIES												
A051 Supply Inventory	24,280,661	23,458,429	109,410	6,222	0	706,600	0	0	0	0	0	0
A052 Goods Purchased for Resale	1,109,675	1,688	204,255	0	0	0	0	694,172	99,127	0	110,433	0
<b>A059 TOTAL INVENTORIES</b>	<b>25,390,336</b>	<b>23,460,117</b>	<b>313,665</b>	<b>6,222</b>	<b>0</b>	<b>706,600</b>	<b>0</b>	<b>694,172</b>	<b>99,127</b>	<b>0</b>	<b>110,433</b>	<b>0</b>
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	1,520,114	201,818	73,316	24,926	0	0	1,167,383	0	52,671	0	0	0
A062 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>1,520,114</b>	<b>201,818</b>	<b>73,316</b>	<b>24,926</b>	<b>0</b>	<b>0</b>	<b>1,167,383</b>	<b>0</b>	<b>52,671</b>	<b>0</b>	<b>0</b>	<b>0</b>
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	70,430,079	50,901,400	1,619,192	399	1,555,006	14,067,288	4,500	748,524	103,630	1,336,629	93,511	0
A072 Deposits	2,580	0	0	0	0	0	0	0	0	2,580	0	0
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>70,432,659</b>	<b>50,901,400</b>	<b>1,619,192</b>	<b>399</b>	<b>1,555,006</b>	<b>14,067,288</b>	<b>4,500</b>	<b>748,524</b>	<b>103,630</b>	<b>1,339,209</b>	<b>93,511</b>	<b>0</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>2,010,344,108</b>	<b>1,056,448,628</b>	<b>187,325,654</b>	<b>2,458,503</b>	<b>76,720,492</b>	<b>314,582,882</b>	<b>6,436,092</b>	<b>119,128,223</b>	<b>6,323,365</b>	<b>226,281,153</b>	<b>3,619,644</b>	<b>11,019,472</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	102,940,342	2,074,587	59,851,623	0	870,388	1,094,344	0	75,000	26,457,350	3,015,581	9,501,469	0
A103 Cash with State Board of Administration - Restricted	101,772	101,772	0	0	0	0	0	0	0	0	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	103,042,114	2,176,359	59,851,623	0	870,388	1,094,344	0	75,000	26,457,350	3,015,581	9,501,469	0
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	69,702,827	0	0	0	0	0	1,024,920	68,677,907	0	0	0	0
A113 Investments with SBA - Restricted	1,325,874	0	1,325,874	0	0	0	0	0	0	0	0	0
A114 Other Investments - Restricted	3,357,609,579	1,828,549,980	464,412,253	112,933,517	142,656,820	440,301,711	28,824,075	141,248,147	61,746,069	3,179,999	78,124,019	55,632,989
A118 Adjustment to Fair Market Value	(159,058)	0	0	0	0	0	0	0	0	(159,058)	0	0
	3,428,479,222	1,828,549,980	465,738,127	112,933,517	142,656,820	440,301,711	29,848,995	209,926,054	61,746,069	3,020,941	78,124,019	55,632,989
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	15,700,852	0	223,750	0	2,696,142	0	0	552,536	0	0	5,993,499	6,234,925
A122 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	15,700,852	0	223,750	0	2,696,142	0	0	552,536	0	0	5,993,499	6,234,925
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	375,644,403	226,158,227	83,029,394	3,228	11,077,993	9,092,232	0	15,473,548	1,518,242	29,075,900	175,398	40,241
A132 Net Investment in Direct Financing Leases	9,355,000	0	0	0	0	0	0	9,355,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	137,110	0	0	0	137,110	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	385,136,513	226,158,227	83,029,394	3,228	11,215,103	9,092,232	0	24,828,548	1,518,242	29,075,900	175,398	40,241
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	1,946,573,240	1,071,229,712	170,438,761	0	331,473,441	337,930,313	1,321,492	1,949,095	2,701,053	15,428,739	14,100,634	0
A212 Infrastructure and Other Improvements	13,122,375	93,860	0	0	333,231	6,493,733	0	250,445	0	0	5,951,106	0
A213 Furniture and Equipment	793,519,986	714,640,483	15,477,153	43,552	13,288,877	47,117,030	124,328	1,484,266	727,473	50,194	520,467	46,163
A214 Library Resources	1,608,638	0	256,364	0	0	0	0	1,352,274	0	0	0	0
A215 Property under Capital Lease/Leasehold Improvements	285,782,382	220,009,176	8,510,458	0	170,575	3,121,898	0	1,648,285	52,321,990	0	0	0
A216 Works of Art & Historical Treasures - Depreciable	6,500	0	0	0	6,500	0	0	0	0	0	0	0
A217 Other Fixed Assets	16,775,527	10,998,765	804,485	0	0	4,965,580	0	6,697	0	0	0	0
A218 Accumulated Depreciation	(1,242,486,825)	(1,026,354,018)	(65,649,689)	(20,988)	(53,764,222)	(70,941,309)	(413,205)	(3,707,733)	(15,180,304)	(2,907,509)	(3,533,889)	(13,959)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	1,814,901,823	990,617,978	129,837,532	22,564	291,508,402	328,687,245	1,032,615	2,983,329	40,570,212	12,571,424	17,038,318	32,204
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	203,400,183	103,231,406	18,001,951	0	50,953,656	9,813,801	1,026,310	10,046,360	2,465,143	2,500	3,307,556	4,551,500
A222 Construction Work in Progress	144,756,962	35,368,234	3,748,402	0	346,148	20,114,804	0	82,814,955	2,364,419	0	0	0
A223 Works of Art & Historical Treasures - Non-Depreciation	35,525,928	32,714,694	0	0	0	2,681,336	0	0	129,898	0	0	0
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	383,683,073	171,314,334	21,750,353	0	51,299,804	32,609,941	1,026,310	92,861,315	4,959,460	2,500	3,307,556	4,551,500
<b>A297 TOTAL NON-CURRENT ASSETS</b>	<b>6,130,943,597</b>	<b>3,218,816,878</b>	<b>760,430,779</b>	<b>112,959,309</b>	<b>500,246,659</b>	<b>811,785,473</b>	<b>31,907,920</b>	<b>331,226,782</b>	<b>135,251,333</b>	<b>47,686,346</b>	<b>114,140,259</b>	<b>66,491,859</b>
<b>A299 TOTAL ASSETS</b>	<b>8,141,287,705</b>	<b>4,275,265,506</b>	<b>947,756,433</b>	<b>115,417,812</b>	<b>576,967,151</b>	<b>1,126,368,355</b>	<b>38,344,012</b>	<b>450,355,005</b>	<b>141,574,698</b>	<b>273,967,499</b>	<b>117,759,903</b>	<b>77,511,331</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	271,598,058	209,591,462	12,346,050	228,139	4,772,390	28,770,745	23,534	12,093,915	2,273,163	1,061,495	341,839	95,326
A312 Construction Contracts Payable	0	0	0	0	0	0	0	0	0	0	0	0
A313 Accrued Salaries and Wages	88,263,899	76,881,557	49,274	0	0	11,333,068	0	0	0	0	0	0
A314 Temporary Cash Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
A315 Deposits Payable	4,426,954	847,008	21,000	0	0	2,813,308	0	745,638	0	0	0	0
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	364,288,911	287,320,027	12,416,324	228,139	4,772,390	42,917,121	23,534	12,839,553	2,273,163	1,061,495	341,839	95,326
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
A323 Due to Component Units	117,440,179	51,533,379	13,975,421	0	1,781,699	39,034,726	0	10,360,849	0	754,105	0	0
A329 TOTAL DUE TO OTHER FUNDS	117,440,179	51,533,379	13,975,421	0	1,781,699	39,034,726	0	10,360,849	0	754,105	0	0
A331 DEFERRED REVENUES												
	125,931,451	82,019,737	27,668,628	316,686	9,177,514	3,752,326	100,000	1,262,041	33,809	1,281,264	295,446	24,000
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	54,409,250	34,021,000	3,102,176	0	6,145,000	8,990,000	0	0	1,533,000	618,074	0	0
A342 Loans and Notes Payable	8,030,755	0	1,131,105	60,119	3,474,977	1,195,663	0	0	0	605,000	1,563,891	0
A343 Installment Purchase Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A344 Capital Leases	4,627,946	1,360,000	0	0	17,292	3,250,654	0	0	0	0	0	0
A345 Accrued Insurance Claims	0	0	0	0	0	0	0	0	0	0	0	0
A346 Compensated Absences Liability	9,910,135	9,670,484	19,677	0	169,189	0	0	0	0	0	50,785	0
A348 Capital Improvement Debt Payable - Current	0	0	0	0	0	0	0	0	0	0	0	0
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	76,978,086	45,051,484	4,252,958	60,119	9,806,458	13,436,317	0	0	1,533,000	1,223,074	1,614,676	0
A351 OTHER CURRENT LIABILITIES												
	42,475,076	21,857,643	5,382,284	2,061,344	9,964,502	0	1,610,000	1,152,694	0	208,570	220,829	17,210
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>727,113,703</b>	<b>487,782,270</b>	<b>63,695,615</b>	<b>2,666,288</b>	<b>35,502,563</b>	<b>99,140,490</b>	<b>1,733,534</b>	<b>25,615,137</b>	<b>3,839,972</b>	<b>4,528,508</b>	<b>2,472,790</b>	<b>136,536</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	1,697,621,445	724,295,000	75,794,548	0	271,120,954	366,846,109	0	169,515,301	57,054,664	32,994,869	0	0
A432 Loans and Notes Payable	119,679,954	0	11,799,989	279,539	31,241,627	43,287,166	1,097,383	0	0	8,180,000	16,794,250	7,000,000
A433 Installment Purchase Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A434 Capital Leases	4,728,265	1,788,000	0	0	0	2,940,265	0	0	0	0	0	0
A435 Accrued Self-Insurance Claims	0	0	0	0	0	0	0	0	0	0	0	0
A436 Compensated Absences Liability	6,746,354	4,615,467	897,490	0	751,443	0	0	0	178,210	0	303,744	0
A437 Other Non-Current Liabilities	173,668,826	84,155,830	25,847,125	0	16,000,687	30,250,110	368,382	10,069,855	206,745	6,254,604	280,552	234,936
A438 Due to Component Units- Non-Current	13,753,041	0	0	0	10,490,268	0	0	0	0	3,262,773	0	0
A441 Post Employment Health Care Benefits Payable	1,378,000	1,378,000	0	0	0	0	0	0	0	0	0	0
A448 Capital Improvement Debt Payable - Current	0	0	0	0	0	0	0	0	0	0	0	0
A439 TOTAL NON-CURRENT LIABILITIES	2,017,575,885	816,232,297	114,339,152	279,539	329,604,979	443,323,650	1,465,765	179,585,156	57,439,619	50,692,246	17,378,546	7,234,936
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>2,017,575,885</b>	<b>816,232,297</b>	<b>114,339,152</b>	<b>279,539</b>	<b>329,604,979</b>	<b>443,323,650</b>	<b>1,465,765</b>	<b>179,585,156</b>	<b>57,439,619</b>	<b>50,692,246</b>	<b>17,378,546</b>	<b>7,234,936</b>
<b>A499 TOTAL LIABILITIES</b>	<b>2,744,689,588</b>	<b>1,304,014,567</b>	<b>178,034,767</b>	<b>2,945,827</b>	<b>365,107,542</b>	<b>542,464,140</b>	<b>3,199,299</b>	<b>205,200,293</b>	<b>61,279,591</b>	<b>55,220,754</b>	<b>19,851,336</b>	<b>7,371,472</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	502,144,737	431,162,490	56,865,320	0	(2,525,054)	19,905,814	2,058,925	(12,753,047)	3,741,376	0	3,656,709	32,204
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,689,457,674	1,085,600,097	417,437,664	79,730,056	112,683,366	472,085,911	43,685,098	140,456,395	45,515,738	163,519,710	78,575,789	50,167,850
EXPENDABLE:												
A522 DEBT SERVICE	0	0	0	0	0	0	0	0	0	0	0	0
A523 LOANS	0	0	0	0	0	0	0	0	0	0	0	0
A524 CAPITAL PROJECTS	0	0	0	0	0	0	0	0	0	0	0	0
A525 OTHER RESTRICTED NET ASSETS	634,798,235	288,935,785	61,346,612	32,266,318	66,456,262	0	3,364,747	98,046,856	19,225,406	34,874,337	15,255,183	15,026,729
A526 EXPENDABLE ENDOWMENTS	389,807,640	261,580,870	128,226,770	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,180,389,831	903,971,697	105,845,300	475,611	35,245,035	91,912,490	(13,964,057)	19,404,508	11,812,587	20,352,698	420,886	4,913,076
<b>A599 TOTAL NET ASSETS</b>	<b>5,396,598,117</b>	<b>2,971,250,939</b>	<b>769,721,666</b>	<b>112,471,985</b>	<b>211,859,609</b>	<b>583,904,215</b>	<b>35,144,713</b>	<b>245,154,712</b>	<b>80,295,107</b>	<b>218,746,745</b>	<b>97,908,567</b>	<b>70,139,859</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A00X CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,828,051	152,975	997,584	364,387	41,701	122,177	1,450	11,650	24,265	83,445	18,917	9,500
A012 Cash in Bank	567,944,254	200,202,411	35,921,333	2,585,695	137,803,370	116,791,007	503,556	20,979,412	5,197,928	35,473,581	1,566,908	10,919,053
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	2,438,539	0	0	0	0	0	2,438,539	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	572,210,844	200,355,386	36,918,917	2,950,082	137,845,071	116,913,184	2,943,545	20,991,062	5,222,193	35,557,026	1,585,825	10,928,553
A020 INVESTMENTS												
A021 Investments with State Treasury	46,614,032	0	0	0	0	0	0	0	0	0	0	46,614,032
A022 Special Investments with State Treasury	2,085,704,506	975,385,031	593,964,668	81,436,313	161,087,776	0	13,374,626	171,866,873	65,550,697	22,244,862	793,660	0
A023 Investments with SBA	34,965,656	407,701	34,487,278	0	1,450	0	49,789	0	8,739	10,699	0	0
A024 Other Investments	1,723,850,405	394,607,628	92,917,282	0	140,871,873	561,778,979	16,684	96,270,469	1,245,810	359,647,620	76,494,059	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	94,623,956	23,221,867	5,828,842	806,219	9,463,397	18,910,585	125,855	1,785,865	647,114	32,435,078	920,839	478,295
A029 TOTAL INVESTMENTS	3,985,798,555	1,393,622,227	727,198,070	82,242,532	311,424,496	580,689,564	13,566,954	269,923,207	67,452,360	414,338,259	78,208,559	47,092,327
A030 RECEIVABLES												
A031 Accounts Receivable	1,011,310,758	667,902,154	40,847,929	26,296,715	21,696,729	126,828,559	3,378,039	26,727,426	4,233,313	85,643,591	5,554,880	2,201,423
A032 Interest and Dividends Receivable	39,714,335	32,516,498	1,480,996	878,329	1,355,825	1,735,500	0	651,817	412,433	593,173	0	89,764
A033 Contracts and Grants Receivable	199,456,943	79,098,809	19,334,740	9,986,115	16,815,309	50,944,373	159,607	4,940,868	4,724,305	11,070,342	756,913	1,625,562
A034 Allowance for uncollectibles	(417,505,708)	(317,126,837)	(2,784,622)	(17,662,173)	(811,316)	(46,740,226)	(16,770)	(6,323,727)	(1,237,330)	(23,987,442)	(167,322)	(647,943)
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
A039 NET RECEIVABLES	832,976,329	462,390,624	58,879,043	19,498,986	39,056,547	132,768,206	3,520,876	25,996,384	8,132,721	73,319,664	6,144,472	3,268,806
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	428,603,526	0	42,760,737	62,996,883	53,046,929	48,023,684	7,898,399	4,328,349	17,389,256	139,991,825	30,241,662	21,925,802
A043 Due From Component Units	245,674,502	114,756,879	23,503,156	0	9,327,316	87,654,012	0	9,387,957	0	1,045,182	0	0
A049 TOTAL DUE FROM OTHER FUNDS	674,278,028	114,756,879	66,263,893	62,996,883	62,374,245	135,677,696	7,898,399	13,716,306	17,389,256	141,037,007	30,241,662	21,925,802
A050 INVENTORIES												
A051 Supply Inventory	28,963,503	26,035,072	691,102	522,196	433,143	706,600	0	0	0	397,956	177,434	0
A052 Goods Purchased for Resale	8,311,569	2,290,572	2,521,820	0	1,502,174	988,889	0	771,735	99,127	0	137,252	0
A059 TOTAL INVENTORIES	37,275,072	28,325,644	3,212,922	522,196	1,935,317	1,695,489	0	771,735	99,127	397,956	314,686	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	15,574,794	3,564,876	2,582,477	102,814	1,298,389	2,931,268	1,167,383	1,000,966	112,846	2,553,650	200,000	60,125
A062 Allowance for Uncollectibles	(3,163,229)	0	0	(32,819)	(392,427)	(1,580,284)	0	(72,314)	(30,057)	(1,055,328)	0	0
A069 NET LOANS AND NOTES RECEIVABLE	12,411,565	3,564,876	2,582,477	69,995	905,962	1,350,984	1,167,383	928,652	82,789	1,498,322	200,000	60,125
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	81,327,297	53,682,116	5,277,988	399	2,336,294	16,849,915	36,459	1,055,834	114,528	1,705,468	268,796	0
A072 Deposits	424,999	0	0	0	422,294	125	0	0	0	2,580	0	0
A079 TOTAL OTHER CURRENT ASSETS	81,752,296	53,682,116	5,277,988	399	2,758,588	16,850,040	36,459	1,055,834	114,528	1,708,048	268,796	0
<b>A099 TOTAL CURRENT ASSETS</b>	<b>6,196,663,188</b>	<b>2,256,697,752</b>	<b>900,333,310</b>	<b>168,281,073</b>	<b>556,300,226</b>	<b>985,945,163</b>	<b>29,133,616</b>	<b>333,383,180</b>	<b>98,492,974</b>	<b>667,856,282</b>	<b>116,964,000</b>	<b>83,275,613</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	11,330,837	0	0	11,330,837	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	166,936,217	2,074,587	62,450,167	0	14,871,734	9,452,702	186,120	75,000	32,334,886	3,882,752	9,895,012	31,713,256
A103 Cash with State Board of Administration - Restricted	188,079	110,174	38,081	5,141	12,194	1,937	0	5,040	0	15,512	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	178,455,132	2,184,761	62,488,248	11,335,978	14,883,928	9,454,639	186,120	80,040	32,334,886	3,898,264	9,895,012	31,713,256
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	343,730,201	103,333,403	77,522,046	8,865,113	17,565,619	0	1,410,254	84,565,257	0	17,887,567	23,650,615	8,930,327
A113 Investments with SBA - Restricted	14,763,800	1,415,349	5,050,140	1,213,441	1,416,348	0	0	0	0	2,875,676	2,292,826	0
A114 Other Investments - Restricted	3,454,277,311	1,828,549,980	464,412,253	112,933,517	155,166,712	515,142,345	28,824,075	141,248,147	61,746,069	3,179,999	87,441,225	55,632,989
A118 Adjustment to Fair Market Value	4,452,121	945,889	818,877	87,765	904,033	1,923,806	0	72,901	0	17,979	(338,038)	18,809
	3,817,223,433	1,934,244,621	547,803,336	123,099,836	175,052,712	517,066,152	30,234,329	225,886,305	61,746,069	23,961,221	113,546,628	64,582,225
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	100,209,222	40,572,561	13,808,156	2,993,068	7,992,285	6,065,970	0	3,430,071	2,785,209	2,122,476	6,704,713	13,734,712
A122 Allowance for Uncollectibles	(7,355,330)	(3,259,227)	(1,608,994)	(934,166)	(132,547)	(953,123)	0	(168,730)	(103,047)	(195,496)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	92,853,892	37,313,334	12,199,162	2,058,902	7,859,738	5,112,847	0	3,261,341	2,682,162	1,926,980	6,704,713	13,734,712
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	398,036,876	227,011,848	86,562,763	3,228	21,567,531	9,395,212	3,634,243	16,072,988	1,518,242	30,283,892	1,946,687	40,241
A132 Net Investment in Direct Financing Leases	9,355,000	0	0	0	0	0	0	9,355,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	13,751,270	0	0	0	10,490,268	0	0	0	0	3,261,002	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	421,143,146	227,011,848	86,562,763	3,228	32,057,799	9,395,212	3,634,243	25,427,988	1,518,242	33,544,894	1,946,687	40,241
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	10,330,903,620	3,083,736,003	1,721,769,363	464,798,824	1,261,968,128	1,238,002,268	88,110,792	720,344,463	156,781,842	759,336,608	451,384,233	384,671,095
A212 Infrastructure and Other Improvements	616,214,467	95,868,911	118,690,840	73,046,130	49,045,289	85,593,382	2,814,983	76,428,742	28,721,664	14,676,850	43,082,315	28,245,361
A213 Furniture and Equipment	2,785,233,316	1,397,761,980	340,259,981	93,616,423	254,634,226	256,190,223	6,389,903	122,097,757	46,002,548	180,836,924	43,645,672	43,797,678
A214 Library Resources	880,810,269	296,357,298	122,210,212	52,894,759	108,185,692	27,594,014	484,367	77,425,409	31,116,448	116,940,310	38,010,988	9,590,773
A215 Property under Capital Lease/Leasehold Improvements	360,276,041	229,824,178	8,510,458	841,794	16,929,650	3,121,898	0	44,055,206	52,381,393	2,940,122	0	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	3,163,615	850,369	0	114,952	1,251,024	137,180	0	766,884	0	0	0	43,206
A217 Other Fixed Assets	152,342,209	48,350,760	31,071,832	831,829	18,084,900	34,793,140	124,935	4,149,089	2,405,533	2,751,656	8,399,019	1,379,517
A218 Accumulated Depreciation	(6,058,254,516)	(2,604,140,149)	(810,033,910)	(257,716,693)	(598,453,641)	(605,936,353)	(34,851,028)	(316,473,100)	(153,569,788)	(423,720,894)	(191,411,014)	(81,947,945)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	9,070,689,021	2,548,609,350	1,532,478,776	448,428,018	1,111,645,268	1,039,495,751	63,073,952	728,794,450	163,839,640	653,761,576	393,111,213	387,451,027
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	441,850,124	113,995,267	71,112,956	5,826,333	60,638,315	43,683,041	5,588,285	21,250,163	12,070,682	30,992,050	16,170,825	60,522,208
A222 Construction Work in Progress	782,053,602	125,957,389	142,065,207	29,664,731	11,806,483	147,438,401	10,266,400	144,731,656	8,810,639	80,559,266	37,014,664	43,738,766
A223 Works of Art & Historical Treasures - Non-Depreciation	134,984,955	36,663,038	73,848,720	672,636	295,750	6,384,931	0	261,180	10,815,048	4,280,494	0	1,763,158
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,358,888,681	276,615,694	287,026,883	36,163,700	72,740,548	197,506,373	15,854,685	166,242,999	31,696,369	115,831,810	53,185,488	106,024,132
A297 TOTAL NON-CURRENT ASSETS	14,939,253,305	5,025,979,608	2,528,559,168	621,089,662	1,414,239,993	1,778,030,974	112,983,329	1,149,693,123	293,817,368	832,924,745	578,389,742	603,545,593
A299 TOTAL ASSETS	21,135,916,493	7,282,677,360	3,428,892,478	789,370,735	1,970,540,219	2,763,976,137	142,116,945	1,483,076,303	392,310,342	1,500,781,027	695,353,741	686,821,206



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	422,967,546	258,252,332	32,788,666	4,430,596	17,811,278	53,632,337	255,736	29,437,470	5,664,128	9,942,022	4,389,743	6,363,239
A312 Construction Contracts Payable	80,647,859	12,959,070	16,808,008	3,422,142	8,468,952	16,692,513	624,749	3,768,782	1,339,920	4,868,074	5,251,239	6,444,410
A313 Accrued Salaries and Wages	148,949,761	92,623,507	9,741,314	2,657,990	8,438,744	21,174,607	797,196	2,170,752	1,939,933	7,045,848	1,114,675	1,265,195
A314 Temporary Cash Overdraft	1,867,617	0	0	0	0	0	0	0	0	0	1,867,617	0
A315 Deposits Payable	54,567,505	8,620,415	4,484,165	3,808,563	5,950,901	12,718,282	500	2,261,845	1,289,107	10,398,579	3,007,760	2,027,388
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>709,000,289</b>	<b>372,455,324</b>	<b>63,822,153</b>	<b>14,299,291</b>	<b>40,669,875</b>	<b>104,217,740</b>	<b>1,678,181</b>	<b>37,636,849</b>	<b>10,233,088</b>	<b>32,254,523</b>	<b>15,631,033</b>	<b>16,100,232</b>
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	1,172,610	0	805,075	89,126	0	0	0	0	0	278,409	0	0
A323 Due to Component Units	212,639,976	80,433,873	23,112,957	0	9,327,316	87,654,012	0	11,068,407	0	1,043,411	0	0
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>213,812,586</b>	<b>80,433,873</b>	<b>23,918,032</b>	<b>89,126</b>	<b>9,327,316</b>	<b>87,654,012</b>	<b>0</b>	<b>11,068,407</b>	<b>0</b>	<b>1,321,820</b>	<b>0</b>	<b>0</b>
A331 DEFERRED REVENUES												
	457,791,045	110,978,183	68,386,493	6,187,181	22,171,162	78,006,124	214,427	23,350,797	714,918	145,623,118	444,830	1,713,812
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	61,849,250	34,021,000	3,102,176	0	7,275,000	8,990,000	485,000	0	1,533,000	618,074	1,985,000	3,840,000
A342 Loans and Notes Payable	8,193,289	0	1,131,105	143,452	3,474,977	1,195,663	0	0	0	605,000	1,563,891	79,201
A343 Installment Purchase Notes Payable	2,466,987	977,590	434,383	0	490,514	312,754	0	0	0	0	251,746	0
A344 Capital Leases	5,955,641	1,473,647	0	306,496	17,292	3,250,654	0	335,000	0	572,552	0	0
A345 Accrued Insurance Claims	17,852,084	16,120,400	209,993	0	0	1,497,314	0	0	0	24,377	0	0
A346 Compensated Absences Liability	40,880,406	21,530,630	3,739,058	1,323,022	2,615,431	5,297,006	94,698	1,400,613	939,584	2,412,378	1,056,861	471,125
A348 Capital Improvement Debt Payable- Current	35,631,368	5,193,000	9,251,303	1,707,000	6,430,000	2,643,827	0	3,304,784	0	6,701,454	400,000	0
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>172,829,024</b>	<b>79,316,267</b>	<b>17,668,018</b>	<b>3,479,970</b>	<b>20,303,214</b>	<b>23,187,218</b>	<b>579,698</b>	<b>5,040,397</b>	<b>2,472,584</b>	<b>10,933,835</b>	<b>5,257,497</b>	<b>4,390,326</b>
A351 OTHER CURRENT LIABILITIES												
	67,398,459	45,265,641	6,410,694	2,061,344	10,263,460	0	1,720,304	1,152,694	0	208,570	298,542	17,210
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>1,620,831,402</b>	<b>688,449,288</b>	<b>180,405,390</b>	<b>26,116,912</b>	<b>102,735,027</b>	<b>293,065,093</b>	<b>4,192,610</b>	<b>78,251,144</b>	<b>13,420,590</b>	<b>190,341,866</b>	<b>21,631,902</b>	<b>22,221,580</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	2,119,053,081	724,295,000	75,794,548	0	328,915,954	366,846,109	28,913,290	169,515,301	57,054,664	32,994,869	136,713,258	198,010,088
A432 Loans and Notes Payable	128,162,543	0	11,799,989	446,206	34,557,549	43,287,166	1,097,383	0	0	8,180,000	16,794,250	12,000,000
A433 Installment Purchase Notes Payable	2,035,462	1,092,125	660,645	0	0	218,773	0	0	0	0	63,919	0
A434 Capital Leases	20,554,351	4,984,740	0	2,678,731	0	2,940,265	0	9,355,000	0	252,314	0	343,301
A435 Accrued Self-Insurance Claims	105,210,270	82,287,191	848,817	0	0	21,854,873	0	0	0	219,389	0	0
A436 Compensated Absences Liability	416,764,533	170,686,679	50,541,396	17,713,265	33,251,515	57,807,831	1,917,580	24,336,579	9,857,994	31,757,280	11,873,615	7,020,799
A437 Other Non-Current Liabilities	240,974,681	103,580,488	41,436,883	2,287,593	31,731,345	35,051,197	3,875,649	11,903,603	1,765,766	8,826,669	280,552	234,936
A438 Due to Component Units- Non-Current	13,753,041	0	0	0	10,490,268	0	0	0	0	3,262,773	0	0
A441 Post Employment Health Care Benefits Payable	171,430,001	67,440,001	13,507,000	4,635,000	15,988,000	25,016,000	1,194,000	13,583,000	4,462,000	12,082,000	7,904,000	5,619,000
A448 Capital Improvement Debt Payable- Current	721,357,102	99,313,954	234,615,133	29,037,083	113,133,762	33,780,110	0	78,651,045	0	117,541,052	15,284,964	0
<b>A439 TOTAL NON-CURRENT LIABILITIES</b>	<b>3,939,295,065</b>	<b>1,253,680,178</b>	<b>429,204,411</b>	<b>56,797,878</b>	<b>568,068,393</b>	<b>586,802,323</b>	<b>36,997,902</b>	<b>307,344,528</b>	<b>73,140,424</b>	<b>215,116,346</b>	<b>188,914,558</b>	<b>223,228,124</b>
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>3,939,295,065</b>	<b>1,253,680,178</b>	<b>429,204,411</b>	<b>56,797,878</b>	<b>568,068,393</b>	<b>586,802,323</b>	<b>36,997,902</b>	<b>307,344,528</b>	<b>73,140,424</b>	<b>215,116,346</b>	<b>188,914,558</b>	<b>223,228,124</b>
<b>A499 TOTAL LIABILITIES</b>	<b>5,560,126,468</b>	<b>1,942,129,466</b>	<b>609,609,801</b>	<b>82,914,790</b>	<b>670,803,420</b>	<b>879,867,417</b>	<b>41,190,512</b>	<b>385,595,672</b>	<b>86,561,014</b>	<b>405,458,212</b>	<b>210,546,460</b>	<b>245,449,704</b>
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,689,457,674	1,085,600,097	417,437,664	79,730,056	112,683,366	472,085,911	43,685,098	140,456,395	45,515,738	163,519,710	78,575,789	50,167,850
EXPENDABLE:												
A522 DEBT SERVICE	39,102,090	4,863,622	3,810,121	1,218,582	1,428,542	14,140,264	0	0	0	2,891,138	9,749,821	1,000,000
A523 LOANS	55,905,093	33,934,840	4,811,431	1,862,193	3,518,925	5,912,341	0	2,983,978	2,163,303	288,111	0	429,971
A524 CAPITAL PROJECTS	452,407,682	105,521,939	38,369,952	62,758,339	73,623,904	64,106,379	7,671,700	6,299,619	20,158,293	11,455,629	34,504,522	27,937,406
A525 OTHER RESTRICTED NET ASSETS	1,484,524,919	829,282,789	189,555,525	34,510,249	118,383,122	76,929,990	4,263,705	108,144,481	19,537,239	65,454,892	19,408,550	18,754,278
A526 EXPENDABLE ENDOWMENTS	389,807,640	261,580,870	128,226,770	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	2,863,847,712	1,015,386,384	511,085,508	60,862,698	326,579,939	440,516,073	(4,410,536)	144,598,653	64,627,042	218,493,802	52,100,488	34,007,661
<b>A599 TOTAL NET ASSETS</b>	<b>15,575,790,025</b>	<b>5,340,547,894</b>	<b>2,819,282,677</b>	<b>706,455,945</b>	<b>1,299,736,799</b>	<b>1,884,108,720</b>	<b>100,926,433</b>	<b>1,097,480,631</b>	<b>305,749,328</b>	<b>1,095,322,815</b>	<b>484,807,281</b>	<b>441,371,502</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>												
B105 Student Tuition & Fees	1,992,572,454	424,462,153	289,266,212	89,146,301	296,537,615	274,759,863	6,869,586	155,439,274	58,887,112	253,779,608	82,239,019	61,185,711
B106 Less: Tuition Scholarship Allowances	(687,965,286)	(148,351,477)	(117,629,756)	(38,360,620)	(92,332,762)	(88,327,958)	(5,202,172)	(40,073,841)	(19,378,320)	(86,467,552)	(30,363,641)	(21,477,188)
B107 Net Student Tuition & Fees	1,304,607,168	276,110,676	171,636,456	50,785,681	204,204,853	186,431,905	1,667,414	115,365,433	39,508,792	167,312,056	51,875,379	39,708,523
B110 Federal Grants and Contracts	972,864,421	392,326,057	156,319,502	41,493,254	81,738,472	176,598,601	919,442	26,863,903	10,960,218	69,041,615	9,564,280	7,039,077
B115 State and Local Grants and Contracts	130,246,408	48,431,032	17,513,869	7,194,510	9,388,268	18,883,785	0	9,168,238	4,306,706	11,927,180	1,144,719	2,288,101
B120 Nongovernmental Grants and Contracts	803,693,772	629,771,242	12,258,555	1,899,605	15,786,575	114,140,234	1,734,749	9,247,788	23,980	9,487,924	2,687,312	6,655,808
B125 Sales & Services of Educational Department	47,089,214	45,643,151	419,766	0	0	485,043	0	376,701	0	164,553	0	0
B130 Sales and Services of Auxiliary Enterprise	670,569,430	136,633,917	133,146,716	22,385,026	52,629,029	104,771,494	5,228,614	44,677,630	5,417,747	109,162,112	27,169,334	29,347,811
B131 Sales and Services of Component Units	0	0	0	0	0	0	0	0	0	0	0	0
B132 Hospital Revenues	0	0	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	0	0	0	0	0	0	0	0	0	0	0	0
B134 Gifts and Donations	0	0	0	0	0	0	0	0	0	0	0	0
B135 Interest on Loans Receivable	1,818,096	1,006,687	282,555	68,003	15,719	187,773	0	131,151	71,336	54,872	0	0
B140 Other Operating Revenue	54,191,093	2,824,218	6,328,672	5,385,061	5,038,716	9,084,712	199,817	11,186,102	2,590,566	9,820,519	344,943	1,387,767
<b>B199 TOTAL OPERATING REVENUES</b>	<b>3,985,079,602</b>	<b>1,532,746,980</b>	<b>497,906,091</b>	<b>129,211,140</b>	<b>368,801,632</b>	<b>610,583,547</b>	<b>9,750,036</b>	<b>217,016,946</b>	<b>62,879,345</b>	<b>376,970,831</b>	<b>92,785,967</b>	<b>86,427,087</b>
<b>B200 OPERATING EXPENSES</b>												
B205 Compensation & Employee Benefits	4,460,452,774	1,583,100,374	570,757,906	170,530,799	438,422,476	685,028,310	19,952,272	257,541,744	92,684,018	413,154,397	135,957,686	93,322,793
B210 Service & Supplies	1,359,223,910	434,166,494	174,047,324	52,572,444	138,972,385	215,314,350	6,674,847	83,667,156	38,425,387	143,607,162	39,710,335	32,066,026
B215 Utilities	221,913,928	67,692,341	41,491,650	14,009,360	23,480,185	26,122,332	1,299,041	14,085,429	4,708,909	14,722,460	9,392,234	4,909,987
B230 Scholarships and Fellowships	608,202,239	98,600,434	89,279,004	34,894,217	90,858,509	98,496,577	1,019,778	53,502,034	20,015,580	85,218,314	19,204,110	17,113,682
B235 Depreciation	432,716,287	126,568,210	65,945,027	20,778,661	58,734,998	48,718,964	3,115,867	27,506,345	9,575,433	38,770,678	20,399,729	12,602,374
B240 Self Insurance Claims and Expenses	18,378,153	11,030,392	0	0	0	7,165,251	0	0	0	182,510	0	0
B250 Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>7,100,887,291</b>	<b>2,321,158,245</b>	<b>941,520,911</b>	<b>292,785,481</b>	<b>750,468,553</b>	<b>1,080,845,784</b>	<b>32,061,805</b>	<b>436,302,708</b>	<b>165,409,327</b>	<b>695,655,521</b>	<b>224,664,094</b>	<b>160,014,862</b>
<b>C302 Capital Appropriations</b>	<b>(3,115,807,689)</b>	<b>(788,411,265)</b>	<b>(443,614,820)</b>	<b>(163,574,341)</b>	<b>(381,666,921)</b>	<b>(470,262,237)</b>	<b>(22,311,769)</b>	<b>(219,285,762)</b>	<b>(102,529,982)</b>	<b>(318,684,690)</b>	<b>(131,878,128)</b>	<b>(73,587,775)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>												
B405 State Appropriations	2,174,755,272	579,123,293	313,307,962	107,901,006	261,339,215	329,218,842	17,771,851	169,581,700	58,697,807	214,081,170	76,896,409	46,836,017
B406 Federal and State Scholarship Grants	855,985,052	147,344,543	114,475,236	52,084,680	148,387,094	128,203,752	3,436,591	60,497,299	27,737,946	109,870,907	37,232,679	26,714,325
B406 Non Capital Grants, Donations	40,792,057	0	38,636,847	0	0	0	0	0	2,155,210	0	0	0
B407 State Appropriated American Recovery & Reinvestment	131,353,554	30,923,470	23,585,342	8,460,902	18,204,477	22,331,948	0	4,321,645	0	14,494,913	5,602,324	3,428,533
B408 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B410 Investment Income	94,747,560	29,099,133	15,750,244	2,041,502	8,826,549	12,558,209	304,707	4,256,087	1,605,557	14,923,955	3,655,634	1,725,983
B411 Less- Unrealized Gains and Losses	48,422,199	16,811,666	11,936	1,605,499	12,654,292	8,889,134	(2,519)	0	(37,044)	8,946,667	(339,929)	(117,504)
B414 Less: Investment Expenses	(2,164,015)	(1,655,584)	0	0	(333,113)	(91,968)	0	0	(83,350)	0	0	0
B415 Net Investment Income	141,005,743	44,255,215	15,762,180	3,647,001	21,147,728	21,355,375	302,188	4,256,087	1,485,163	23,870,622	3,315,705	1,608,479
B419 Other Non-Operating Revenue	19,809,273	1,885,956	2,342,272	113,652	2,070,957	2,325,863	125,728	2,825,729	427,740	1,225,100	6,226,277	240,000
B420 Gain/Loss on Disposal of Capital Assets	(12,688,551)	(5,331,159)	(1,977,518)	(27,528)	21,187	(2,851,035)	(22,548)	(2,228,892)	(35,570)	15,831	(231,319)	0
B425 Interest on Asset-Related Debt	(48,544,084)	(4,463,652)	(8,454,874)	(1,737,811)	(8,711,961)	(1,899,119)	(1,481,533)	(4,605,167)	0	(6,316,383)	(6,637,247)	(4,236,337)
B430 Other Non-Operating Expenses	(77,702,537)	(8,276,166)	(4,342,712)	(314,411)	(32,754,568)	(24,936,159)	(170,775)	(4,255,306)	0	(1,209,677)	(1,399,979)	(42,784)
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>3,224,765,779</b>	<b>785,461,500</b>	<b>493,334,735</b>	<b>170,127,491</b>	<b>409,704,129</b>	<b>473,749,466</b>	<b>19,961,502</b>	<b>226,071,450</b>	<b>94,789,941</b>	<b>356,032,483</b>	<b>120,984,849</b>	<b>74,548,233</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>108,958,090</b>	<b>(2,949,765)</b>	<b>49,719,915</b>	<b>6,553,150</b>	<b>28,037,208</b>	<b>3,487,230</b>	<b>(2,350,267)</b>	<b>6,785,688</b>	<b>(7,740,041)</b>	<b>37,347,793</b>	<b>(10,893,279)</b>	<b>960,458</b>
B605 Additions to Permanent Endowments	0	0	0	0	0	0	0	0	0	0	0	0
B610 Capital Appropriations	351,829,272	60,259,227.00	56,600,000	57,249,585	37,169,150	21,485,713	7,144,956	25,160,981	17,220,140	31,841,501	21,788,483	15,909,536
B615 Capital Grants, Contracts and Donations	75,449,933	14,889,986.00	12,068,527	7,438,239	2,492,202	8,143,769	2,590	17,599,881	178,582	1,176,090	0	11,460,067
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	536,237,295	72,199,448	118,388,442	71,240,974	67,698,560	33,116,712	4,797,279	49,546,550	9,658,681	70,365,384	10,895,204	28,330,061
B800 TOTAL NET ASSETS - BEGINNING	9,642,954,614	2,297,097,507.39	1,931,172,569	522,742,986	1,020,178,630	1,267,087,793	60,984,441	802,779,369	215,795,540	806,210,686	376,003,510	342,901,582
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	-	0	0	0	0	0	0	0	0	0	0
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>10,179,191,909</b>	<b>2,369,296,955</b>	<b>2,049,561,011</b>	<b>593,983,960</b>	<b>1,087,877,190</b>	<b>1,300,204,505</b>	<b>65,781,720</b>	<b>852,325,919</b>	<b>225,454,221</b>	<b>876,576,070</b>	<b>386,898,714</b>	<b>371,231,643</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>												
B105 Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B106 Less: Tuition Scholarship Allowances	0	0	0	0	0	0	0	0	0	0	0	0
B107 Net Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B110 Federal Grants and Contracts	391,466	0	0	0	0	391,466	0	0	0	0	0	0
B115 State and Local Grants and Contracts	3,119,493	0	0	0	0	0	0	3,119,493	0	0	0	0
B120 Nongovernmental Grants and Contracts	35,736,770	0	0	0	0	35,425,295	0	311,475	0	0	0	0
B125 Sales & Services of Educational Department	0	0	0	0	0	0	0	0	0	0	0	0
B130 Sales and Services of Auxiliary Enterprise	0	0	0	0	0	0	0	0	0	0	0	0
B131 Sales and Services of Component Units	388,840,332	117,424,345	20,664,682	0	0	247,890,754	0	0	87,174	2,095,237	678,140	0
B132 Hospital Revenues	2,010,535,290	2,010,535,290	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	62,319,432	29,604,609	14,654,665	0	9,799,387	8,260,771	0	0	0	0	0	0
B134 Gifts and Donations	288,719,571	93,377,988	58,351,243	0	10,308,147	80,679,793	4,111,200	8,264,439	1,744,820	26,251,863	834,429	4,795,649
B135 Interest on Loans Receivable	0	0	0	0	0	0	0	0	0	0	0	0
B140 Other Operating Revenue	223,939,227	33,869,450	15,711,356	7,447,953	103,516,011	30,375,151	5,496	5,551,491	9,385,292	5,689,572	10,930,493	1,456,962
<b>B199 TOTAL OPERATING REVENUES</b>	<b>3,013,601,581</b>	<b>2,284,811,682</b>	<b>109,381,946</b>	<b>7,447,953</b>	<b>123,623,545</b>	<b>403,023,230</b>	<b>4,116,696</b>	<b>17,246,898</b>	<b>11,217,286</b>	<b>34,036,672</b>	<b>12,443,062</b>	<b>6,252,611</b>
<b>B200 OPERATING EXPENSES</b>												
B205 Compensation & Employee Benefits	221,998,713	0	35,573,524	1,306,679	12,343,862	164,077,268	0	4,953,132	1,822,077	0	684,777	1,237,394
B210 Service & Supplies	2,237,410,101	1,800,524,749	88,354,808	8,785,210	74,233,793	212,517,136	3,647,771	10,270,690	5,826,163	13,953,310	14,185,546	5,110,925
B215 Utilities	1,952,533	0	653,088	36,819	0	14,898	0	0	1,003,931	243,797	0	0
B230 Scholarships and Fellowships	9,217,133	0	0	0	0	5,258,626	0	2,596,081	32,437	0	0	1,329,989
B235 Depreciation Expense	128,547,802	88,959,862.00	6,372,527	6,074	10,973,246	18,680,675	0	369,812	1,955,312	349,073	873,914	7,307
B240 Self Insurance Claims and Expenses	0	0	0	0	0	0	0	0	0	0	0	0
B250 Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>2,599,126,282</b>	<b>1,889,484,611</b>	<b>130,953,947</b>	<b>10,134,782</b>	<b>97,550,901</b>	<b>400,548,603</b>	<b>3,647,771</b>	<b>18,189,715</b>	<b>10,639,920</b>	<b>14,546,180</b>	<b>15,744,237</b>	<b>7,685,615</b>
<b>C302 Capital Appropriations</b>	<b>414,475,299</b>	<b>395,327,071</b>	<b>(21,572,001)</b>	<b>(2,686,829)</b>	<b>26,072,644</b>	<b>2,474,627</b>	<b>468,925</b>	<b>(942,817)</b>	<b>577,366</b>	<b>19,490,492</b>	<b>(3,301,175)</b>	<b>(1,433,004)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>												
B405 State Appropriations	7,500,000	7,500,000	0	0	0	0	0	0	0	0	0	0
B406 Federal and State Scholarship Grants	0	0	0	0	0	0	0	0	0	0	0	0
B406 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B407 State Appropriated American Recovery & Reinvestment	0	0	0	0	0	0	0	0	0	0	0	0
B408 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B410 Investment Income	229,742,269	97,308,885	14,207,137	2,787,586	733,067	78,119,566	5,163,731	5,870,630	10,291,775	5,608,961	371,813	9,279,118
B411 Less: Unrealized Gains and Losses	343,104,248	196,934,759	74,394,518	14,006,506	0	0	0	27,291,406	1,424,858	21,029,671	8,022,530	0
B414 Less: Investment Expenses	(451,062)	(58,491)	(74,299)	0	0	0	0	0	(318,272)	0	0	0
B415 Net Investment Income	572,395,455	294,185,153	88,527,356	16,794,092	733,067	78,119,566	5,163,731	33,162,036	11,398,361	26,638,632	8,394,343	9,279,118
B419 Other Non-Operating Revenue	25,741,752	5,846,130	6,518,754	0	7,181,997	1,671,135	0	4,517,265	0	0	0	6,471
B420 Gain/Loss on Disposal of Capital Assets	8,554,032	9,246,386	(962)	0	0	0	0	(691,392)	0	0	0	0
B425 Interest on Asset-Related Debt	(60,530,497)	(21,336,864)	(1,108,592)	0	(13,499,696)	(10,091,896)	0	(8,765,791)	(2,401,872)	(1,813,502)	(1,317,059)	(195,225)
B430 Other Non-Operating Expenses	(448,164,094)	(413,369,897)	(11,586,346)	0	(2,460,224)	(10,658,447)	0	0	(9,679,769)	(57,051)	(352,360)	0
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>105,496,648</b>	<b>(117,929,092)</b>	<b>82,350,210</b>	<b>16,794,092</b>	<b>(8,044,856)</b>	<b>59,040,358</b>	<b>5,163,731</b>	<b>28,222,118</b>	<b>(683,280)</b>	<b>24,768,079</b>	<b>6,724,924</b>	<b>9,090,364</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>519,971,947</b>	<b>277,397,979</b>	<b>60,778,209</b>	<b>14,107,263</b>	<b>18,027,788</b>	<b>61,514,985</b>	<b>5,632,656</b>	<b>27,279,301</b>	<b>(105,914)</b>	<b>44,258,571</b>	<b>3,423,749</b>	<b>7,657,360</b>
B605 Additions to Permanent Endowments	60,587,273	45,472,351	5,186,854	0	4,041,305	0	0	0	1,397,090	0	4,489,673	0
B610 Capital Appropriations	(734,881)	0	0	0	0	0	0	(734,881)	0	0	0	0
B615 Capital Grants, Contracts and Donations	(6,834,110)	0	3,906,516	0	0	0	0	(17,390,813)	2,640,270	0	0	4,009,917
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	572,990,229	322,870,330	69,871,579	14,107,263	22,069,093	61,514,985	5,632,656	9,153,607	3,931,446	44,258,571	7,913,422	11,667,277
B800 TOTAL NET ASSETS - BEGINNING	4,471,291,981	2,297,555,609	700,015,137	98,364,722	188,976,530	522,389,230	29,512,057	236,001,105	75,521,690	174,488,174	89,995,145	58,472,582
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	352,315,907	350,825,000	(165,050)	0	813,986	0	0	0	841,971	0	0	0
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>5,396,598,117</b>	<b>2,971,250,939</b>	<b>769,721,666</b>	<b>112,471,985</b>	<b>211,859,609</b>	<b>583,904,215</b>	<b>35,144,713</b>	<b>245,154,712</b>	<b>80,295,107</b>	<b>218,746,745</b>	<b>97,908,567</b>	<b>70,139,859</b>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>												
B105 Student Tuition & Fees	1,992,572,454	424,462,153	289,266,212	89,146,301	296,537,615	274,759,863	6,869,586	155,439,274	58,887,112	253,779,608	82,239,019	61,185,711
B106 Less: Tuition Scholarship Allowances	(687,965,286)	(148,351,477)	(117,629,756)	(38,360,620)	(92,332,762)	(88,327,958)	(5,202,172)	(40,073,841)	(19,378,320)	(86,467,552)	(30,363,641)	(21,477,188)
B107 Net Student Tuition & Fees	1,304,607,168	276,110,676	171,636,456	50,785,681	204,204,853	186,431,905	1,667,414	115,365,433	39,508,792	167,312,056	51,875,379	39,708,523
B110 Federal Grants and Contracts	973,255,887	392,326,057	156,319,502	41,493,254	81,738,472	176,990,067	919,442	26,863,903	10,960,218	69,041,615	9,564,280	7,039,077
B115 State and Local Grants and Contracts	133,365,901	48,431,032	17,513,869	7,194,510	9,388,268	18,883,785	0	12,287,731	4,306,706	11,927,180	1,144,719	2,288,101
B120 Nongovernmental Grants and Contracts	839,430,542	629,771,242	12,258,555	1,899,605	15,786,575	149,565,529	1,734,749	9,559,263	23,980	9,487,924	2,687,312	6,655,808
B125 Sales & Services of Educational Department	47,089,214	45,643,151	419,766	0	0	485,043	0	376,701	0	164,553	0	0
B130 Sales and Services of Auxiliary Enterprise	670,569,430	136,633,917	133,146,716	22,385,026	52,629,029	104,771,494	5,228,614	44,677,630	5,417,747	109,162,112	27,169,334	29,347,811
B131 Sales and Services of Component Units	388,840,332	117,424,345	20,664,682	0	0	247,890,754	0	87,174	0	87,174	2,095,237	678,140
B132 Hospital Revenues	2,010,535,290	2,010,535,290	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	62,319,432	29,604,609	14,654,665	0	9,799,387	8,260,771	0	0	0	0	0	0
B134 Gifts and Donations	288,719,571	93,377,988	58,351,243	0	10,308,147	80,679,793	4,111,200	8,264,439	1,744,820	26,251,863	834,429	4,795,649
B135 Interest on Loans Receivable	1,818,096	1,006,687	282,555	68,003	15,719	187,773	0	131,151	71,336	54,872	0	0
B140 Other Operating Revenue	278,130,320	36,693,668	22,040,028	12,833,014	108,554,727	39,459,863	205,313	16,737,593	11,975,858	15,510,091	11,275,436	2,844,729
<b>B199 TOTAL OPERATING REVENUES</b>	<b>6,998,681,183</b>	<b>3,817,558,662</b>	<b>607,288,037</b>	<b>136,659,093</b>	<b>492,425,177</b>	<b>1,013,606,777</b>	<b>13,866,732</b>	<b>234,263,844</b>	<b>74,096,631</b>	<b>411,007,503</b>	<b>105,229,029</b>	<b>92,679,698</b>
<b>B200 OPERATING EXPENSES</b>												
B205 Compensation & Employee Benefits	4,682,451,487	1,583,100,374	606,331,430	171,837,478	450,766,338	849,105,578	19,952,272	262,494,876	94,506,095	413,154,397	136,642,463	94,560,187
B210 Service & Supplies	3,596,634,011	2,234,691,243	262,402,132	61,357,654	213,206,178	427,831,486	10,322,618	93,937,846	44,251,550	157,560,472	53,895,881	37,176,951
B215 Utilities	223,866,461	67,692,341	42,144,738	14,046,179	23,480,185	26,137,230	1,299,041	14,085,429	5,712,840	14,966,257	9,392,234	4,909,987
B230 Scholarships and Fellowships	617,419,372	98,600,434	89,279,004	34,894,217	90,858,509	103,755,203	1,019,778	56,098,115	20,048,017	85,218,314	19,204,110	18,443,671
B235 Depreciation Expense	561,264,089	215,528,072	72,317,554	20,784,735	69,708,244	67,399,639	3,115,867	27,876,157	11,530,745	39,119,751	21,273,643	12,609,681
B240 Self Insurance Claims and Expenses	18,378,153	11,030,392	0	0	0	7,165,251	0	0	0	182,510	0	0
B250 Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>9,700,013,573</b>	<b>4,210,642,856</b>	<b>1,072,474,858</b>	<b>302,920,263</b>	<b>848,019,454</b>	<b>1,481,394,387</b>	<b>35,709,576</b>	<b>454,492,423</b>	<b>176,049,247</b>	<b>710,201,701</b>	<b>240,408,331</b>	<b>167,700,477</b>
<b>C302 Capital Appropriations</b>	<b>(2,701,332,390)</b>	<b>(393,084,194)</b>	<b>(465,186,821)</b>	<b>(166,261,170)</b>	<b>(355,594,277)</b>	<b>(467,787,610)</b>	<b>(21,842,844)</b>	<b>(220,228,579)</b>	<b>(101,952,616)</b>	<b>(299,194,198)</b>	<b>(135,179,303)</b>	<b>(75,020,779)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>												
B405 State Appropriations	2,182,255,272	586,623,293	313,307,962	107,901,006	261,339,215	329,218,842	17,771,851	169,581,700	58,697,807	214,081,170	76,896,409	46,836,017
B406 Federal and State Scholarship Grants	855,985,052	147,344,543	114,475,236	52,084,680	148,387,094	128,203,752	3,436,591	60,497,299	27,737,946	109,870,907	37,232,679	26,714,325
B406 Non Capital Grants, Donations	40,792,057	0	38,636,847	0	0	0	0	0	2,155,210	0	0	0
B407 State Appropriated American Recovery & Reinvestment	131,353,554	30,923,470	23,585,342	8,460,902	18,204,477	22,331,948	0	0	4,321,645	14,494,913	5,602,324	3,428,533
B408 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B410 Investment Income	324,489,829	126,408,018	29,957,381	4,829,088	9,559,616	90,677,775	5,468,438	10,126,717	11,897,332	20,532,916	4,027,447	11,005,101
B411 Less: Unrealized Gains and Losses	391,526,447	213,746,425	74,406,454	15,612,005	12,654,292	8,889,134	(2,519)	27,291,406	1,387,814	29,976,338	7,682,601	(117,504)
B414 Less: Investment Expenses	(2,615,077)	(1,714,075)	(74,299)	0	(333,113)	(91,968)	0	0	(401,622)	0	0	0
B415 Net Investment Income	713,401,198	338,440,368	104,289,536	20,441,093	21,880,795	99,474,941	5,465,919	37,418,123	12,883,524	50,509,254	11,710,048	10,887,597
B419 Other Non-Operating Revenue	45,551,025	7,732,086	8,861,026	113,652	9,252,954	3,996,998	125,728	7,342,994	427,740	1,225,100	6,226,277	246,471
B420 Gain/Loss on Disposal of Capital Assets	(4,134,519)	3,915,227	(1,978,480)	(27,528)	21,187	(2,851,035)	(22,548)	(2,920,284)	(35,570)	15,831	(251,319)	0
B425 Interest on Asset-Related Debt	(109,074,581)	(25,800,516)	(9,563,466)	(1,737,811)	(22,211,657)	(11,991,015)	(1,481,533)	(13,370,958)	(2,401,872)	(8,129,885)	(7,954,306)	(4,431,562)
B430 Other Non-Operating Expenses	(525,866,631)	(421,646,063)	(15,929,058)	(314,411)	(35,214,792)	(35,594,606)	(170,775)	(4,255,306)	(9,679,769)	(1,266,728)	(1,752,339)	(42,784)
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>3,330,262,427</b>	<b>667,532,408</b>	<b>575,684,945</b>	<b>186,921,583</b>	<b>401,659,273</b>	<b>532,789,824</b>	<b>25,125,233</b>	<b>254,293,568</b>	<b>94,106,661</b>	<b>380,800,562</b>	<b>127,709,773</b>	<b>83,638,597</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>628,930,037</b>	<b>274,448,214</b>	<b>110,498,124</b>	<b>20,660,413</b>	<b>46,064,996</b>	<b>65,002,215</b>	<b>3,282,389</b>	<b>34,064,989</b>	<b>(7,845,955)</b>	<b>81,606,364</b>	<b>(7,469,530)</b>	<b>8,617,818</b>
B605 Additions to Permanent Endowments	60,587,273	45,472,351	5,186,854	0	4,041,305	0	0	0	1,397,090	0	4,489,673	0
B610 Capital Appropriations	351,094,391	60,259,227	56,600,000	57,249,585	37,169,150	21,485,713	7,144,956	24,426,100	17,220,140	31,841,501	21,788,483	15,909,536
B615 Capital Grants, Contracts and Donations	68,615,823	14,889,986	15,975,043	7,438,239	2,492,202	8,143,769	2,590	209,068	2,818,852	1,176,090	0	15,469,984
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	1,109,227,524	395,069,778	188,260,021	85,348,237	89,767,653	94,631,697	10,429,935	58,700,157	13,590,127	114,623,955	18,808,626	39,997,338
B800 TOTAL NET ASSETS - BEGINNING	14,114,246,595	4,594,653,116	2,631,187,706	621,107,708	1,209,155,160	1,789,477,023	90,496,498	1,038,780,474	291,317,230	980,698,860	465,998,655	401,374,164
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	352,315,907	350,825,000	(165,050)	0	813,986	0	0	0	841,971	0	0	0
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>15,575,790,026</b>	<b>5,340,547,894</b>	<b>2,819,282,677</b>	<b>706,455,945</b>	<b>1,299,736,799</b>	<b>1,884,108,720</b>	<b>100,926,433</b>	<b>1,097,480,631</b>	<b>305,749,328</b>	<b>1,095,322,815</b>	<b>484,807,281</b>	<b>441,371,502</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>												
C101 Tuition and Fees	1,305,810,479	275,625,136	171,636,456	52,407,001	202,281,318	187,075,158	1,654,602	115,355,725	39,954,895	168,153,752	51,875,379	39,791,058
C102 Grants & Contracts	1,922,444,666	1,067,675,021	188,695,498	54,075,713	108,227,842	317,213,990	2,524,641	46,410,163	13,561,551	95,295,185	13,327,618	15,437,444
C103 Sale & Services of Educational Departments	73,755,692	45,624,688	428,589	0	0	485,299	0	376,701	0	164,553	26,675,862	0
C104 Sales and Services of Auxiliary Enterprises	640,057,216	138,583,822	132,686,006	22,324,596	53,715,698	104,814,619	5,239,871	40,041,956	5,397,747	108,547,685	0	28,705,216
C105 Interest on Loans Receivable	3,259,759	2,016,018	282,554	26,734	141,227	196,463	0	131,151	50,421	415,191	0	0
C106 Other Operating Receipts	32,618,044	1,704,610	6,260,619	6,119,290	5,051,335	5,630,011	(62,457)	834,221	3,476,010	2,014,709	189,510	1,400,187
C107 Payments to Employees	(4,448,622,962)	(1,579,905,140)	(562,865,447)	(172,173,019)	(443,566,442)	(692,121,478)	(19,856,693)	(253,167,353)	(93,274,735)	(406,352,854)	(131,937,170)	(93,402,631)
C108 Payments to Suppliers for Goods and Services	(1,574,715,767)	(498,189,210)	(216,277,735)	(66,186,482)	(162,424,759)	(239,435,302)	(7,980,604)	(93,248,059)	(42,948,676)	(163,251,745)	(49,085,819)	(35,687,377)
C109 Payments to Students for Scholarships and Fellowships	(608,202,240)	(98,600,434)	(89,279,004)	(34,894,217)	(90,858,509)	(98,496,577)	(1,019,778)	(53,502,034)	(20,015,580)	(85,218,314)	(19,204,110)	(17,113,682)
C110 Payments on Self-Insurance Claims	(21,900,821)	(19,611,919)	(291,666)	0	0	(1,983,233)	0	0	0	(14,003)	0	0
C111 Net Loans Issued to Students	2,219,552	1,373,587	573,632	(158,220)	755,841	911,576	0	(144,868)	(142,422)	(931,459)	0	(18,115)
	0	0	0	0	0	0	0	0	0	0	0	0
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>	<b>(663,703,821)</b>	<b>(368,150,498)</b>	<b>(138,458,604)</b>	<b>(326,676,449)</b>	<b>(415,709,474)</b>	<b>(19,500,418)</b>	<b>(196,912,397)</b>	<b>(93,940,789)</b>	<b>(281,177,300)</b>	<b>(108,158,731)</b>	<b>(60,887,900)</b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>												
C201 State Appropriations	2,228,823,634	588,228,829	318,346,411	118,612,440	284,089,299	329,218,842	16,707,590	169,581,700	59,725,365	217,996,651	78,562,056	47,754,451
State Appropriated American Recovery & Reinvestment Act	102,784,329	30,923,470	23,585,342	0	0	22,331,948	1,178,450	0	4,321,645	11,412,617	5,602,324	3,428,533
Federal and State Scholarship Grants	330,000,566	147,344,543	0	0	0	128,203,752	0	0	27,737,946	0	0	26,714,325
C202 Non-Capital Grants, Contracts, and Donations	506,708,849	0	151,560,947	52,084,681	149,842,679	0	3,436,590	604,065	2,155,210	109,791,998	37,232,679	0
C203 Operating Subsidies and Transfers	13,415,762	3,453	0	0	0	10,520,104	0	2,600,446	0	291,759	0	0
C204 Net Change in Funds Held for Others	448,526	1,187,319	5,543,020	145,211	6,640,951	263,845	0	(7,347,812)	905,964	(3,584,172)	(3,096,250)	(209,550)
C205 Other Receipts	64,332,434	1,155,249	2,336,801	112,575	0	2,279,099	0	62,923,028	427,740	3,141	(5,145,200)	240,000
C206 Other Expenses	(80,966,099)	(7,281,915)	(916,342)	(341,863)	(19,664,063)	(49,126,905)	(44,743)	(2,259,222)	(32,532)	(1,298,514)	0	0
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>3,165,548,001</b>	<b>761,560,948</b>	<b>500,456,179</b>	<b>170,613,044</b>	<b>420,908,866</b>	<b>443,690,685</b>	<b>21,277,887</b>	<b>226,102,205</b>	<b>95,241,338</b>	<b>334,613,480</b>	<b>113,155,609</b>	<b>77,927,759</b>
<b>C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>												
C301 Proceeds from Capital Debt & New Lease Obligation	189,938,107	29,795,952	65,502,931	166,667	0	0	0	0	0	0	15,692,650	78,779,906
C302 Capital Appropriations	466,227,732	71,935,628	61,225,081	34,820,053	50,418,813	112,581,736	12,513,261	31,515,355	14,791,037	28,602,814	30,241,881	17,582,073
C303 Capital Grants and Contracts	80,003,176	15,908,748	3,374,136	7,240,282	2,170,535	33,691,637	0	16,751,346	178,582	687,910	0	0
C304 Fees for Capital Projects	41,151	0	0	0	0	0	0	41,151	0	0	0	0
C305 Capital Subsidies and Transfers	38,243,906	0	0	0	(6,287,895)	(6,803,110)	0	51,322,547	0	12,364	0	0
C306 Proceeds from Sale of Capital Assets	126,498	108,059	0	0	0	0	0	0	0	18,439	0	0
C307 Other Receipts for Capital Projects	1,976,619	0	5,472	(210,624)	43,969	0	4,372	346,477	0	1,221,959	564,994	0
C308 Purchase or Construction of Capital Assets	(995,298,062)	(187,068,327)	(148,476,948)	(49,485,469)	(120,415,695)	(151,395,848)	(12,003,156)	(121,528,717)	(11,178,327)	(76,035,190)	(38,722,879)	(78,987,506)
C309 Principal Paid on Capital Debt and Lease	(45,051,579)	(6,296,491)	(8,245,000)	(1,462,069)	(9,340,261)	(3,787,949)	(305,000)	(3,450,976)	0	(7,072,954)	(2,145,574)	(2,945,306)
C310 Interest Paid on Asset Related Debt and Lease	(50,716,697)	(4,463,652)	(10,795,567)	(1,719,568)	(8,661,944)	(1,882,946)	(1,479,041)	(4,306,122)	0	(6,526,340)	(6,637,247)	(4,244,270)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(314,509,149)</b>	<b>(80,080,082)</b>	<b>(37,409,895)</b>	<b>(10,650,728)</b>	<b>(92,072,478)</b>	<b>(17,596,480)</b>	<b>(1,269,564)</b>	<b>(29,308,939)</b>	<b>3,791,292</b>	<b>(59,090,998)</b>	<b>(1,006,174)</b>	<b>10,184,897</b>
<b>C400 CASH FLOWS FROM INVESTING ACTIVITIES</b>												
C401 Net Change in Investments	(1,640,379,738)	(1,450,145,574)	(100,715,655)	(14,693,566)	(15,665,130)	(21,820,397)	(924,963)	(2,991,171)	(6,258,209)	(8,401,674)	(16,209,911)	(2,553,488)
C402 Investment Income	94,581,558	27,619,769	15,710,638	2,009,950	7,856,974	13,537,343	304,707	4,506,345	1,525,439	16,090,630	3,655,634	1,764,129
C403 Sale of Investments	1,405,418,957	1,405,418,957	0	0	0	0	0	0	0	0	0	0
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(140,379,222)</b>	<b>(17,106,847)</b>	<b>(85,005,017)</b>	<b>(12,683,616)</b>	<b>(7,808,156)</b>	<b>(8,283,054)</b>	<b>(620,256)</b>	<b>1,515,174</b>	<b>(4,732,770)</b>	<b>7,688,956</b>	<b>(12,554,278)</b>	<b>(789,359)</b>
<b>C500 NET CHANGE IN CASH</b>	<b>37,383,248</b>	<b>670,198</b>	<b>9,890,769</b>	<b>8,820,096</b>	<b>(5,648,217)</b>	<b>2,101,677</b>	<b>(112,351)</b>	<b>1,396,043</b>	<b>359,071</b>	<b>2,034,138</b>	<b>(8,563,573)</b>	<b>26,435,397</b>
<b>C600 CASH - BEGINNING OF THE YEAR</b>	<b>227,516,669</b>	<b>868,890</b>	<b>3,429,716</b>	<b>4,316,245</b>	<b>102,331,935</b>	<b>79,778,025</b>	<b>756,774</b>	<b>5,183,541</b>	<b>7,705,967</b>	<b>8,000,951</b>	<b>9,853,942</b>	<b>5,290,683</b>
<b>C700 CASH - END OF THE YEAR</b>	<b>264,899,917</b>	<b>1,539,088</b>	<b>13,320,485</b>	<b>13,136,341</b>	<b>96,683,718</b>	<b>81,879,702</b>	<b>644,423</b>	<b>6,579,584</b>	<b>8,065,038</b>	<b>10,035,089</b>	<b>1,290,369</b>	<b>31,726,080</b>



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:												
D100 Operating Expense over Revenue	(3,115,807,689)	(788,411,266)	(443,614,820)	(163,574,340)	(381,666,921)	(470,262,237)	(22,311,769)	(219,285,762)	(102,529,982)	(318,684,690)	(131,878,128)	(73,587,775)
D200 Depreciation Expense	432,716,286	126,568,210	65,945,027	20,778,660	58,734,998	48,718,964	3,115,867	27,506,345	9,575,434	38,770,678	20,399,729	12,602,374
D300 Change in Assets & Liabilities												
D301 Accounts Receivable	(8,299,741)	(748,418)	(485,276)	1,859,589	(966,077)	(3,029,009)	(282,306)	(2,460,981)	637,521	(8,983,922)	6,200,244	(41,106)
D302 Contracts & Grants Receivable	13,155,597	0	2,603,571	3,488,344	0	3,499,428	(129,551)	1,130,234	(1,729,354)	4,838,467	0	(545,542)
D303 Interest Receivable	306,826	0	0	(41,269)	0	8,691	0	0	(20,915)	360,319	0	0
Due from State and Component Units	(889,611)	(889,611)	0	0	0	0	0	0	0	0	0	0
D304 Inventories	(5,740)	223,315	(277,951)	(128,464)	171,264	(21,304)	0	(9,259)	0	(8,912)	45,571	0
D305 Loans & Notes Receivable	343,464	0	901,424	(158,220)	0	911,576	0	(137,566)	(110,962)	(418,612)	0	(644,176)
D306 Deferred Charges and Other Assets	4,204,529	3,507,854	(333,696)	0	(79,514)	514,623	111,330	413,179	10,813	(144,159)	(95,901)	300,000
D307 Accounts Payable	(3,450,314)	(61,544)	(454,907)	440,452	(88,821)	1,836,044	(118,047)	(915,020)	154,245	(5,281,900)	67,081	972,103
D308 Accrued Salaries and Wages	(67,646,184)	(28,294,130)	1,458,069	(3,122,975)	(12,433,735)	(18,346,401)	(276,585)	67	(2,081,002)	(2,156,162)	0	(2,393,330)
D309 Accrued Insurance Claims	(3,522,668)	(8,581,527)	(291,666)	0	0	5,182,018	0	0	0	168,507	0	0
D310 Deposits Payable	297,821	(1,137,803)	(625)	0	0	(135,337)	500	120,453	266,491	1,241,878	344,528	(402,264)
Due to State and Component Units	585,990	585,990	0	0	0	0	0	0	0	0	0	0
D311 Compensated Absences Liability	21,536,779	8,296,364	1,559,390	(125,244)	2,111,769	3,025,014	29,165	(122,676)	60,284	5,115,706	1,120,516	466,492
D312 OPEB Liability	57,786,000	23,193,000	4,875,000	1,606,000	5,178,000	8,075,000	343,000	4,497,000	1,430,000	3,842,000	2,900,000	1,847,000
D313 Deferred Revenues	(4,589,534)	2,045,745	(34,038)	435,530	2,433,216	4,313,454	17,978	(7,648,411)	407,536	163,502	(7,262,370)	538,324
D314 Other Liabilities	1,807	0	0	83,333	(70,628)	0	0	0	(10,898)	0	0	0
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>	<b>(663,703,821)</b>	<b>(368,150,498)</b>	<b>(138,458,604)</b>	<b>(326,676,449)</b>	<b>(415,709,474)</b>	<b>(19,500,418)</b>	<b>(196,912,397)</b>	<b>(93,940,789)</b>	<b>(281,177,300)</b>	<b>(108,158,731)</b>	<b>(60,887,900)</b>