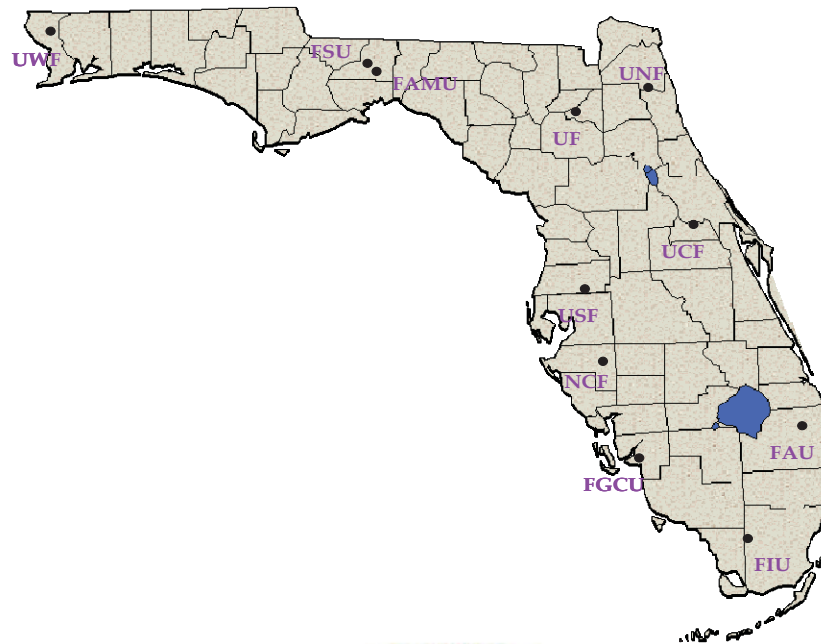


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# STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2010



## FOREWORD

The financial statements for the fiscal year ended June 30, 2010 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at [www.state.fl.us/audgen/pages/subjects/university.htm](http://www.state.fl.us/audgen/pages/subjects/university.htm). In addition, as required by *Governmental Accounting Standards Board (GASB) Statement No. 14*, the latest audited financial statements of the State Universities of Florida component units are included in the Statement of Net Assets and the Statements of Revenues, Expenses, and Changes in Net Assets. The accompanying Summary of Significant Accounting Policies and Notes form an integral part of the financial statements. While these statements are unaudited, the Florida Auditor General's staff is currently completing an individual audit of each university's financial statements.

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or [chris.kinsley@flbog.edu](mailto:chris.kinsley@flbog.edu). or Kristie Harris, Director of University Budgets, Office of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or [kristie.harris@flbog.edu](mailto:kristie.harris@flbog.edu).

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR FISCAL YEAR ENDED JUNE 30, 2010

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**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,728,020	117,710	1,845,730
A012 Cash in Bank	168,906,129	333,195,243	502,101,372
A014 Cash in the State Treasury	0	0	0
A015 Unexpended General Revenue Releases	0	0	0
A102 Cash in Bank - Restricted	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	<u>170,634,149</u>	<u>333,312,953</u>	<u>503,947,102</u>
A020 INVESTMENTS			
A021 Investments with State Treasury	0	0	0
A022 Special Investments with State Treasury	1,771,891,833	276,111,573	2,048,003,406
A023 Investments with SBA	85,339	100,667,101	100,752,440
A024 Other Investments	1,029,581,287	446,018,557	1,475,599,844
A026 Adjustment for Securities lending Transactions	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0
A028 Adjustment to Fair Market Value	33,786,793	(2,451,700)	31,335,093
A029 TOTAL INVESTMENTS	<u>2,835,345,251</u>	<u>820,345,531</u>	<u>3,655,690,782</u>
A030 RECEIVABLES			
A031 Accounts Receivable	193,854,771	567,110,097	760,964,868
A032 Interest and Dividends Receivable	11,159,955	27,094,524	38,254,479
A033 Contracts and Grants Receivable	194,926,479	8,488,546	203,415,025
A034 Allowance for Uncollectibles	(60,114,964)	(49,267,262)	(109,382,226)
A039 NET RECEIVABLES	<u>339,826,240</u>	<u>553,425,905</u>	<u>893,252,145</u>
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	0	0	0
A042 Due From Primary Government	635,857,762	36,950	635,894,712
A043 Due From Component Units	157,263,936	97,219,881	254,483,817
A049 TOTAL DUE FROM OTHER FUNDS	<u>793,121,698</u>	<u>97,256,831</u>	<u>890,378,529</u>

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A050 INVENTORIES			
A051 Supply Inventory	4,451,322	22,291,084	26,742,406
A052 Goods Purchased for Resale	7,427,675	2,477,952	9,905,627
A059 TOTAL INVENTORIES	<u>11,878,997</u>	<u>24,769,036</u>	<u>36,648,033</u>
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	12,520,010	410,994	12,931,004
A062 Allowance for Uncollectibles	(2,976,617)	0	(2,976,617)
A069 NET LOANS AND NOTES RECEIVABLE	<u>9,543,393</u>	<u>410,994</u>	<u>9,954,387</u>
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	11,911,659	118,446,553	130,358,212
A072 Deposits	705,254	657,173	1,362,427
A079 TOTAL OTHER CURRENT ASSETS	<u>12,616,913</u>	<u>119,103,726</u>	<u>131,720,639</u>
<b>A099 TOTAL CURRENT ASSETS</b>	<b><u>4,172,966,641</u></b>	<b><u>1,948,624,976</u></b>	<b><u>6,121,591,617</u></b>
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted	5,506,848	0	5,506,848
A102 Cash in Bank - Restricted	51,310,486	156,526,296	207,836,782
A103 Cash with State Board of Administration - Restricted	65,187	0	65,187
A104 Cash in the State Treasury - Restricted	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	<u>56,882,521</u>	<u>156,526,296</u>	<u>213,408,817</u>
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	0	0	0
A112 Special Investments with State Treasury - Restricted	194,932,065	654,890	195,586,955
A113 Investments with SBA - Restricted	9,447,420	1,433,244	10,880,664
A114 Other Investments - Restricted	92,996,513	2,978,864,165	3,071,860,678
A118 Adjustment to Fair Market Value	1,629,357	(413,667)	1,215,690
A119 TOTAL RESTRICTED INVESTMENTS	<u>299,005,356</u>	<u>2,980,538,632</u>	<u>3,279,543,988</u>
A120 LOANS AND NOTES RECEIVABLE			
A121 Loans and Notes Receivable	88,190,968	17,727,534	105,918,502
A122 Allowance for Uncollectibles	(7,354,549)	0	(7,354,549)
A129 TOTAL LOANS AND NOTES RECEIVABLE	<u>80,836,419</u>	<u>17,727,534</u>	<u>98,563,953</u>

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<b>UNIVERSITIES</b>	<b>COMPONENT UNITS</b>	<b>MEMO TOTAL</b>
	\$	\$	\$
<b>A130 OTHER NON-CURRENT ASSETS</b>			
A131 Deferred Charges and Other Assets	23,645,604	196,185,670	219,831,274
A132 Net Investment in Direct Financing Leases	0	20,520,000	20,520,000
A133 Due from Component Unit- Non-Current	13,906,637	282,850	14,189,487
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>37,552,241</b>	<b>216,988,520</b>	<b>254,540,761</b>
<b>A2XX CAPITAL ASSETS:</b>			
<b>A210 DEPRECIABLE CAPITAL ASSETS</b>			
A211 Buildings	7,644,802,994	1,909,208,775	9,554,011,769
A212 Infrastructure and Other Improvements	572,566,260	6,491,579	579,057,839
A213 Furniture and Equipment	1,933,064,066	759,892,226	2,692,956,292
A214 Library Resources	839,423,100	256,364	839,679,464
A215 Property under Capital Lease/Leasehold Improvements	80,338,469	264,648,295	344,986,764
A216 Works of Art & Historical Treasures - Depreciable	2,934,433	4,200	2,938,633
A217 Other Fixed Assets	133,049,191	15,744,555	148,793,745
A218 Accumulated Depreciation	(4,493,246,548)	(1,136,004,566)	(5,629,251,114)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>6,712,931,964</b>	<b>1,820,241,428</b>	<b>8,533,173,392</b>
<b>A220 NON-DEPRECIABLE CAPITAL ASSETS</b>			
A221 Land	208,327,701	193,576,465	401,904,166
A222 Construction Work in Progress	657,544,608	55,571,369	713,115,977
A223 Works of Art & Historical Treasures - Non-Depreciation	97,053,729	40,748,860	137,802,589
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>962,926,038</b>	<b>289,896,694</b>	<b>1,252,822,732</b>
<b>A297 TOTAL NON-CURRENT ASSETS</b>	<b>8,150,134,539</b>	<b>5,481,919,104</b>	<b>13,632,053,643</b>
<b>A299 TOTAL ASSETS</b>	<b>12,323,101,180</b>	<b>7,430,544,080</b>	<b>19,753,645,260</b>
<b>LIABILITIES:</b>			
<b>A3XX CURRENT LIABILITIES:</b>			
<b>A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>			
A311 Accounts Payable	144,014,177	355,055,874	499,070,051
A312 Construction Contracts Payable	81,546,275	0	81,546,275
A313 Accrued Salaries and Wages	131,913,182	24,148,063	156,061,245
A314 Temporary Cash Overdraft	10,917,612	0	10,917,612
A315 Deposits Payable	51,027,296	2,978,665	54,005,961
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>419,418,543</b>	<b>382,182,602</b>	<b>801,601,145</b>

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	0	0	0
A322 Due to Primary Government	27,053,082	5,924,440	32,977,522
A323 Due to Component Units	70,294,485	91,372,181	161,666,666
A329 TOTAL DUE TO OTHER FUNDS	<u>97,347,567</u>	<u>97,296,621</u>	<u>194,644,188</u>
A331 DEFERRED REVENUES	<u>348,638,389</u>	<u>122,431,071</u>	<u>471,069,460</u>
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	20,501,207	47,886,055	68,387,262
A342 Loans and Notes Payable	0	7,631,715	7,631,715
A343 Installment Purchase Notes Payable	3,273,786	0	3,273,786
A344 Capital Leases	2,484,785	4,781,032	7,265,817
A345 Accrued Insurance Claims	19,406,348	0	19,406,348
A346 Compensated Absences Liability	28,702,779	401,282	29,104,061
A348 Capital Improvement Debt Payable - Current	11,898,611		11,898,611
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	<u>86,267,516</u>	<u>60,700,084</u>	<u>146,967,600</u>
A351 OTHER CURRENT LIABILITIES	<u>1,462,106</u>	<u>47,017,639</u>	<u>48,479,745</u>
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b><u>953,134,122</u></b>	<b><u>709,628,017</u></b>	<b><u>1,662,762,139</u></b>
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS	<u>0</u>	<u>0</u>	<u>0</u>
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	684,861,890	1,647,842,374	2,332,704,264
A432 Loans and Notes Payable	9,900,000	82,461,018	92,361,018
A433 Installment Purchase Notes Payable	3,356,198	0	3,356,198
A434 Capital Leases	26,878,988	9,067,635	35,946,623
A435 Accrued Self-Insurance Claims	107,178,676	0	107,178,676
A436 Compensated Absences Liability	388,795,302	13,307,931	402,103,233
A437 Other Non-Current Liabilities	81,267,768	479,968,174	561,235,942
A438 Due to Component Units- Non-Current	74,614,111	14,189,487	88,803,598
A441 Post Employment Health Care Benefits Payable	112,266,001	4,489,000	116,755,001
A448 Capital Improvement Debt Payable - Current	237,893,511		237,893,511
A439 TOTAL NON-CURRENT LIABILITIES	<u>1,727,012,445</u>	<u>2,251,325,619</u>	<u>3,978,338,064</u>



STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>1,727,012,445</b>	<b>2,251,325,619</b>	<b>3,978,338,064</b>
<b>A499 TOTAL LIABILITIES</b>	<b>2,680,146,567</b>	<b>2,960,953,636</b>	<b>5,641,100,203</b>
A5XX NET ASSETS:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	6,580,332,100	519,914,082	7,100,246,182
RESTRICTED:			
NONEXPENDABLE:			
A521 ENDOWMENT	0	2,613,367,178	2,613,367,178
EXPENDABLE:			
A522 DEBT SERVICE	29,123,871	0	29,123,871
A523 LOANS	55,750,619	0	55,750,619
A524 CAPITAL PROJECTS	634,248,350	0	634,248,350
A525 OTHER RESTRICTED NET ASSETS	786,980,031	476,836,077	1,263,816,108
A526 EXPENDABLE ENDOWMENTS	0	251,235,520	251,235,520
A530 UNRESTRICTED	1,556,519,642	608,237,587	2,164,757,229
<b>A599 TOTAL NET ASSETS</b>	<b>9,642,954,612</b>	<b>4,469,590,444</b>	<b>14,112,545,056</b>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B100 OPERATING REVENUES			
B105 Student Tuition & Fees	1,751,507,092	0	1,751,507,092
B106 Less: Tuition Scholarship Allowances	(581,717,602)	0	(581,717,602)
B107 Net Student Tuition & Fees	1,169,789,490	0	1,169,789,490
B110 Federal Grants and Contracts	958,312,143	407,247	958,719,390
B115 State and Local Grants and Contracts	144,740,096	291,571	145,031,667
B120 Nongovernmental Grants and Contracts	724,196,323	37,220,649	761,416,972
B125 Sales & Services of Educational Department	45,473,875	0	45,473,875
B130 Sales and Services of Auxiliary Enterprise	649,973,591	0	649,973,591
B131 Sales and Services of Component Units	0	865,101,084	865,101,084
B132 Hospital Revenues	0	1,527,029,000	1,527,029,000
B133 Royalties and Licensing Fees	0	71,759,930	71,759,930
B134 Gifts and Donations	0	241,305,421	241,305,421
B135 Interest on Loans Receivable	2,934,925	0	2,934,925
B140 Other Operating Revenue	58,757,513	333,870,622	392,628,135
<b>B199 TOTAL OPERATING REVENUES</b>	<b>3,754,177,956</b>	<b>3,076,985,524</b>	<b>6,831,163,480</b>
B200 OPERATING EXPENSES			
B205 Compensation & Employee Benefits	4,203,112,175	213,398,131	4,416,510,306
B210 Service & Supplies	1,261,096,159	2,328,875,951	3,589,972,110
B215 Utilities	230,309,370	2,315,125	232,624,495
B230 Scholarships and Fellowships	538,947,846	8,099,322	547,047,168
B235 Depreciation Expense	406,399,821	124,265,081	530,664,902
B240 Self Insurance Claims and Expenses	28,262,096	0	28,262,096
B250 Other Operating Expenses	0	2,911,461	2,911,461
	<b>6,668,127,468</b>	<b>2,679,865,071</b>	<b>9,347,992,539</b>
<b>B300 TOTAL OPERATING INCOME (LOSS)</b>	<b>(2,913,949,512)</b>	<b>397,120,453</b>	<b>(2,516,829,059)</b>

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B400 NON-OPERATING REVENUES (EXPENSES)			
B405 State Appropriations	2,118,451,341	0	2,118,451,341
Federal and State Scholarship Grants	604,803,248	0	604,803,248
B406 Non Capital Grants, Donations	154,399,175	(2,880,136)	151,519,039
B407 State Appropriated American Recovery & Reinvestment	98,246,170	0	98,246,170
B408 Non Capital Grants, Donations	152,761	0	152,761
B410 Investment Income	82,627,388	141,856,987	224,484,375
B411 Less: Unrealized Gains and Losses	96,575,847	165,639,640	262,215,487
B414 Less: Investment Expenses	(1,933,360)	(432,890)	(2,366,250)
B415 Net Investment Income	177,269,876	307,063,737	484,333,613
B419 Other Non-Operating Revenue	22,350,376	40,523,441	62,873,817
B420 Gain/Loss on Disposal of Capital Assets	(5,200,654)	9,200,978	4,000,324
B425 Interest on Asset-Related Debt	(46,381,676)	(31,776,580)	(78,158,256)
B430 Other Non-Operating Expenses	(75,045,604)	(602,734,420)	(677,780,024)
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>3,049,045,013</b>	<b>(280,602,980)</b>	<b>2,768,442,033</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>135,095,501</b>	<b>116,517,473</b>	<b>251,612,974</b>
B605 Additions to Permanent Endowments	0	51,334,709	51,334,709
B610 Capital Appropriations	239,743,960	0	239,743,960
B615 Capital Grants, Contracts and Donations	89,280,673	10,214,930	99,495,603
B620 Fees for Capital Projects	0	0	0
B625 Transfers To Primary Government	0	0	0
B626 Transfers From Primary Government	0	40,119,117	40,119,117
B630 Transfers To/From Other SUS Universities	0	0	0
B635 General Revenue Transfers Out	0	0	0
<b>B700 CHANGE IN NET ASSETS</b>	<b>464,120,134</b>	<b>218,186,229</b>	<b>682,306,363</b>
<b>B800 TOTAL NET ASSETS - BEGINNING</b>	<b>8,968,541,230</b>	<b>4,251,372,209</b>	<b>13,219,913,439</b>
<b>B850 ADJUSTMENTS TO BEGINNING NET ASSETS</b>	<b>210,293,248</b>	<b>32,006</b>	<b>210,325,254</b>
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>9,642,954,611</b>	<b>4,469,590,444</b>	<b>14,112,545,055</b>

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<b>UNIVERSITIES</b>
	\$
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>	
C101 Tuition and Fees	1,177,050,960
C102 Grants & Contracts	1,843,869,534
C103 Sale & Services of Educational Departments	45,570,217
C104 Sales and Services of Auxiliary Enterprises	626,252,586
C105 Interest on Loans Receivable	1,951,806
C106 Other Operating Receipts	59,084,716
C107 Payments to Employees	(4,114,662,300)
C108 Payments to Suppliers for Goods and Services	(1,475,509,153)
C109 Payments to Students for Scholarships and Fellowships	(538,947,845)
C110 Payments on Self-Insurance Claims	(20,469,809)
C111 Net Loans Issued to Students	2,043,161
C112 Other Operating Expenses	0
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,393,766,129)</b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
C201 State Appropriations	2,216,459,180
Federal and State Scholarship Grants	236,060,480
C202 Non-Capital Grants, Contracts, and Donations	517,260,864
C203 Operating Subsidies and Transfers	(6,694,918)
C204 Net Change in Funds Held for Others	(14,293,505)
C205 Other Receipts	20,154,558
C206 Other Expenses	(67,026,127)
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>2,901,920,532</b>
<b>C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
C301 Proceeds from Capital Debt & New Lease Obligation	77,974,072
C302 Capital Appropriations	618,029,553
C303 Capital Grants and Contracts	(83,119,014)
C304 Fees for Capital Projects	45,475
C305 Capital Subsidies and Transfers	65,542,068

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<b>UNIVERSITIES</b>
	\$
C306 Proceeds from Sale of Capital Assets	6,312,339
C307 Other Receipts for Capital Projects	7,301,382
C308 Purchase or Construction of Capital Assets	(883,436,779)
C309 Principal Paid on Capital Debt and Lease	(33,265,892)
C310 Interest Paid on Asset Related Debt and Lease	(51,063,879)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(275,680,674)</b>
<b>C400 CASH FLOWS FROM INVESTING ACTIVITIES</b>	
C401 Net Change in Investments	(352,296,588)
C402 Investment Income	82,361,902
C403 Sale of Investments	0
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(269,934,686)</b>
<b>C500 NET CHANGE IN CASH</b>	<b>(37,460,958)</b>
<b>C600 CASH - BEGINNING OF THE YEAR</b>	<b>261,404,166</b>
<b>C700 CASH - END OF THE YEAR</b>	<b>223,943,209</b>

RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:

D100 Operating expense over revenue	(2,913,949,513)
D200 Depreciation Expense	406,399,821
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(1,428,156)
D302 Contracts & Grants Receivable	5,434,482
D303 Interest Receivable	114,798
Due from State and Component Units	2,701,011
D304 Inventories	55,005
D305 Loans & Notes Receivable	(4,823,031)
D306 Deferred Charges and Other Assets	(7,861,492)
D307 Accounts Payable	24,288,322
D308 Accrued Salaries and Wages	13,176,111
D309 Accrued Insurance Claims	7,792,286
D310 Deposits Payable	1,003,474
Due to State and Component Units	133,241
D311 Compensated Absences Liability	16,631,920

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

	<b>UNIVERSITIES</b>
	\$
D312 OPEB Liability	60,425,000
D313 Deferred Revenues	(4,127,375)
D314 Other Liabilities	267,967
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,393,766,129)</b>

*The accompanying notes to the financial statements are an integral part of this statement.*

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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## 1. SIGNIFICANT ACCOUNTING POLICIES

**Reporting Entity** Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

**Blended Component Units**

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

**Discretely Presented Component Units**

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, is available by contacting each University's Controller Office.

**Direct Support Organizations**

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organization's financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purposes are explained as follows:

**University of Florida**

- *University of Florida Foundation, Inc.* solicits, collects, manages, and directs contributions to the various academic departments and programs of the University and assists the University in public relations, fund raising, and maintenance of alumni records.
- *University of Florida Research Foundation, Inc.* promotes, encourages, and assists research activities of the University through income derived from or related to the development and commercialization of intellectual properties, which include inventions, discoveries, processes, and work products.
- *University Athletic Association, Inc.* conducts various inter-collegiate athletic programs for and on behalf of the University.
- *Gator Boosters, Inc.* supports athletic activities at the University.
- *University of Florida Law Center Association, Inc.* supports the College of Law.
- *Florida Foundation Seed Producers, Inc.* supplies Florida farmers and producers with crop seed and nursery stock. This organization stocks foundation seed of the best-known varieties acceptable to Florida climate and soils in adequate quantities and at reasonable prices.
- *Florida 4H Club Foundation, Inc.* promotes the educational objectives of the Florida Cooperative Extension Service.
- *University of Florida Investment Corporation* promotes the educational purposes of the University of Florida by providing investment research, advice, counsel, and management to and for the University Board of Trustees and affiliated organizations of the University.
- *Southwest Florida Research and Education Foundation, Inc.* provides research and educational support to the University of Florida Southwest Florida Research and Education Center.
- *Citrus Research and Education Foundation, Inc.* expedites citrus production, propagates new plant materials and environmental impact research data, and provides research and education support to the University of Florida Citrus Research and Education Center at Lake Alfred.
- *Florida Leadership and Education Foundation, Inc.* was formed to further agriculture and natural resource education and related activities, promote



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
- *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- Florida Clinical Practice Association, Inc.
- University of Florida Jacksonville Physicians, Inc.
- Faculty Associates, Inc.
- Florida Health Professions Association, Inc.
- University of Florida College of Nursing Faculty Practice Association, Inc.
- University of Florida College of Pharmacy Faculty Practice Association, Inc.
- Florida Veterinary Medicine Faculty Association, Inc.
- University of Florida Jacksonville Healthcare, Inc.
- Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

**Florida State University**

- *The Florida State University Foundation, Inc.* is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- *The Florida State University Seminole Boosters, Inc.* stimulates and promotes the education, health, and physical welfare of University students by providing financial support from the private sector for the Intercollegiate Athletic Program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses, and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.
- *The Florida State University International Programs Association, Inc.* promotes intercultural activities among students, educators, and others. It provides teaching, studying, research, and conference opportunities to U.S. students, scholars, and other professionals and community groups through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Florida State University Alumni Association, Inc.* serves as a connecting link between alumni and the University. The nature and purpose of the Association is to aid, strengthen, and expand the Florida State University and its alumni. The Association utilizes private gifts, devises, other contributions, and advertising income to publish and exchange information with University Alumni, to assist the University's development programs, and to provide public and community service.
- *The Florida State University Financial Assistance, Inc.* was created for the purpose of securing bond financing in accordance with Section 240.299, Florida Statutes. FSU Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing, not to exceed \$52.75 million, for improvements to Doak Campbell Stadium, subject to approval by the Board of Regents.
- *The Florida State University Research Foundation, Inc.* was established on September 14, 1993. The purpose of the Research Foundation is to promote and assist the research and training activities of the University through income from contracts, grants and other sources, including income derived from the development and commercialization of the University's work products.
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.* was established in 1978. Its purpose is to provide charitable and educational aid to the University's John and Mable Ringling Museum of Art. An annual agreement is executed between the Museum and the Foundation to allow the Foundation to act as the direct support organization for the Museum.
- *The Florida State University School, Inc.* was established when the Florida State University Developmental Research School became a charter school in 2000 in compliance with Section 1002.33, Florida Statutes. The school provides a setting where University faculty, school faculty, and graduate students can design, demonstrate, and analyze the effectiveness of new instructional materials, technological advances, and strategies under controlled conditions. It also offers an environment for the systematic research, evaluation, and development of commercial or prototype materials and techniques adaptable to other Florida public schools and supported by school and University researchers and/or private sector partners.
- *Florida Medical Practice Plan, Inc.*, (FMPP) was incorporated on April 20, 2006. The FMPP's purpose is to improve and support medical education in the Florida State University College of Medicine.
- *Florida State University Magnet Research and Development, Inc.* – The Magnet Research and Development Organization was incorporated to promote, encourage, and assist the research and training activities of faculty, staff, and students of the Florida State University and specifically to design, develop, invent, assemble, construct, test, repair, maintain, and fabricate magnets or magnet systems of any type or design. The Magnet Research and Development Organization, is presenting financial activities from the fiscal period beginning March 5, 2007 (date of inception), through June 30, 2008, and as a result, the University's financial statements include financial activities for this component unit for a 16-month period ended June 30, 2008. This change affects the comparability of amounts reported for the 2007-08 fiscal year with amounts reported for the 2006-07 fiscal year.

**Florida Agricultural and Mechanical University**

- *Florida Agricultural and Mechanical University Foundation, Inc.* is constituted legally with a Board of Directors and an Executive Director authorized to win increasing private support to meet the critical needs of the University that are not met by public funds and assist the University in maintaining its "margin for excellence."
- *Florida Agricultural and Mechanical University National Alumni Association* is constituted legally to provide funds to foster scholarships and enhance the image of the University through positive public relation and community service.
- *Florida Agricultural and Mechanical University Boosters Clubs, Inc.* is a constituted legally to provide contributions to the University to stimulate the education, health, and physical welfare of the students.

**University of Central Florida**

- *The University of Central Florida Foundation, Inc.* is a not-for-profit Florida corporation whose principal function is to provide charitable and educational aid to the University of Central Florida.
- *The University of Central Florida Research Foundation, Inc.* was organized to promote and encourage, as well as assist in, the research activities of the University's faculty, staff and students.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The University of Central Florida Athletics Association, Inc.* was organized to promote intramural athletics to benefit the University of Central Florida and surrounding communities.
- *The University of Central Florida Convocation Corporation* was created to finance and construct a convocation center, and to manage the Towers student housing and its related retail space on the north side of campus.
- *The Golden Knights Corporation* was created and operates to finance, build, and administer an on-campus football stadium.

University of South Florida

- *University of South Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of South Florida Alumni Association, Inc.* fosters a spirit of loyalty and fraternity among the graduates, former students and friends of the University and promotes their continued active interest in and on behalf of the University.
- *University of South Florida Research Foundation, Inc.* provides a means by which inventions and works may be developed, protected, applied and utilized in order that the results of the University research will be made available to the public and that funds will be made available from the commercial application of inventions and works to be dedicated to the benefit of the University and shared with the inventor/author.
- *University of South Florida Medical Services Corporation, Inc.* provides certain non-physician personnel in support of the operations of facilities which the University owns and/or governs and utilizes for the education, research and patient care programs of the College of Medicine.
- *Sun Dome, Inc.* operates a multi-purpose facility on behalf of the University to provide the students, faculty and staff of the University, as well as the general public, an array of cultural, athletic, and other educational activities.
- *University of South Florida Financing Corporation* was created in February 2005 to receive, hold, invest and administer property and to make expenditures to or for the benefit of the University.
- *University of South Florida Property Corporation* was created in February 2005 to act as a lessor in connection with "lease-purchase" financing in support of the activities and educational purpose of the University.
- *The USF Health Professions Conferencing Corporation* was established to provide educational, administrative, logistical, and financial services to support the USF Health's Office of Continuing Professional Development (OCPD). The OCPD is committed to sponsoring quality continuing educational activities to meet the needs of USF faculty, alumni, and healthcare professionals practicing throughout the State, nationally, and internationally.

New College of Florida:

- *The College Foundation, Inc.* is a not-for-profit corporation to accept, invest, administer and distribute private gifts given for funding of activities directly related to the mission of New College of Florida.

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.*, solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *Florida Atlantic Research Corporation* promotes and encourages, as well as assists in the research activities of the faculty, staff, and students of the University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.

University of West Florida:

- *University of West Florida Foundation, Inc.* serves as the vehicle whereby taxpayers, who want to advance the cause of higher education, and to pay more than their fair share of the cost of education, may do so.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

**Florida International University:**

- *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *FIU Athletics Finance Corporation* – Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

**University of North Florida:**

- *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

**Florida Gulf Coast University:**

- *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

**Faculty Practice Plans** In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida and the University of South Florida and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as in integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees. Faculty practice plans are maintained at the University of Florida and the University of South Florida.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other assets and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net assets of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.
- *Baby Gator Child Care Center, Inc.* was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and other support in its financial statements.
- *University Village Apartments, Inc. (the Corporation)* was established in 1969, for the purpose of providing housing for low and moderate-income families, especially those affiliated with the University of Florida. Capital was contributed at inception by the University of Florida Foundation, Inc., but no capital stock was issued because the Corporation does not operate for the benefit of any special interest. The Corporation provides housing under Section 221(d)(3) of the National Housing Act. The facility consists of twenty-eight two-story buildings regulated by the U. S. Department of Housing and Urban Development (HUD) as to rent charges and operating methods. The Corporation's major program is its Section 221 insured loan, which is in the repayment phase. Legal title to the property is held by the Corporation.

# STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2010

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## 2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

**Basis of Presentation** The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, or engaged in both governmental activities, and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
  - Statement of Net Assets
  - Statement of Revenues, Expenses, and Changes in Net Assets
  - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

**Basis of Accounting** The basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant assets, and depreciation on capital assets. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Assets is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Assets is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Assets. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

**Cash and Cash Equivalents** The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

**Capital Assets** Universities' capital assets consist of land, buildings, infrastructure and other improvements, furniture and equipment, property assets under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital assets. These assets are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related assets.

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
  - Equipment (non-Office) - 3 to 20 years
  - Computer Equipment - 3 to 7 years
  - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

**Noncurrent Liabilities** Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.

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The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital assets classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

Investments for the Universities at June 30 as follows:

Type of Investment/Pool	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
<b>Category 1:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Certificates of Deposit	43,441,552	750,000	0	0	42,691,552	0	0	0	0	0	0	0
US Gov & Fed-guaranteed Obligations	68,127,781	18,964,539	0	0	31,086,064	0	0	0	0	0	18,077,178	0
Federal Agencies Obligations	23,540,068	0	0	0	23,540,068	0	0	0	0	0	0	0
Bonds & Notes	52,153,354	0	0	0	24,252,354	0	0	0	0	0	27,901,000	0
Stocks	31,436,087	0	0	0	31,436,087	0	0	0	0	0	0	0
<b>Total Category 1</b>	<b>218,698,842</b>	<b>19,714,539</b>	<b>0</b>	<b>0</b>	<b>153,006,125</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,978,178</b>	<b>0</b>
<b>Category 2:</b>												
US Gov & Fed-guaranteed Obligations	9,538,208	0	0	0	0	9,538,208	0	0	0	0	0	0
Federal Agencies Obligations	44,935,625	0	0	0	0	6,165,519	0	0	0	0	38,770,106	0



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Repurchase Agreements	16,858,625	16,858,625	0	0	0	0	0	0	0	0	0	0
Investment Agreements	78,317,994	78,317,994	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	5,869,717	0	0	0	0	5,869,717	0	0	0	0	0	0
Stocks	4,882,872	517	0	0	0	4,882,355	0	0	0	0	0	0
<b>Total Category 2</b>	<b>160,403,041</b>	<b>95,177,136</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,455,799</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,770,106</b>	<b>0</b>
<b>Category 3:</b>												
US Gov & Fed-guaranteed Obligations	0	0	0	0	0	0	0	0	0	0	0	0
Federal Agencies Obligations	0	0	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	0	0	0	0	0	0	0	0	0	0	0	0
Stocks	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Category 3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>External Investment Pools/Non-Classified Investments:</b>												
Florida State Treasury	1,988,041,495	778,232,130	580,940,243	74,887,111	143,023,205	0	12,970,232	186,422,448	59,977,940	88,889,842	9,092,764	53,605,579
Florida State Board of Administration	8,355,540	205,697	216,734	1,212,976	1,384,129	0	42,929	0	7,445	2,906,366	2,379,264	0
Money Market & Mutual Funds	759,019,957	105,732,870	0	0	11,840,818	469,770,343	0	0	0	171,044,319	631,607	0
<b>Total Non-Classified Investments</b>	<b>2,755,416,992</b>	<b>884,170,697</b>	<b>581,156,977</b>	<b>76,100,087</b>	<b>156,248,152</b>	<b>469,770,343</b>	<b>13,013,161</b>	<b>186,422,448</b>	<b>59,985,385</b>	<b>262,840,527</b>	<b>12,103,635</b>	<b>53,605,579</b>
<b>Total Investments</b>	<b>3,134,518,874</b>	<b>999,062,372</b>	<b>581,156,977</b>	<b>76,100,087</b>	<b>309,254,277</b>	<b>496,226,142</b>	<b>13,013,161</b>	<b>186,422,448</b>	<b>59,985,385</b>	<b>262,840,527</b>	<b>96,851,919</b>	<b>53,605,579</b>

### 3. RECEIVABLES

**Accounts Receivable** Accounts receivable represent amounts for student fee deferrals, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

**Loans and Notes Receivable** Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

**Allowance for Uncollectible Receivables** Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

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#### 4. INVENTORIES

Inventories have been categorized into the following two types:

**Departmental Inventories** Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Assets.

**Merchandise Inventories** Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Assets and are valued at cost using either the moving average method or the first-in, first-out method.

#### 5. STATE RETIREMENT PROGRAMS

**Florida Retirement System** Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes, and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges. Many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of 6 or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP), subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly retirement benefit payment while continuing employment with a Florida Retirement System employer. An employee may participate in the DROP for a period not to exceed 60 months after the participation election date. During DROP participation, the deferred monthly benefit accruing on behalf of the participant, plus interest compounded monthly, is held in the Florida Retirement System Trust Fund. Upon termination of employment, the participant receives the total DROP benefits and begins to receive previously determined retirement benefits.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

**STATE UNIVERSITIES OF FLORIDA  
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The State of Florida establishes contribution rates for Plan members. During fiscal year 2009-2010, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0%	9.85%
Florida Retirement System, Senior Management	0%	13.12%
Florida Retirement System, Special Risk	0%	20.92%
Teacher's Retirement System, Plan E	6.25%	11.35%
Deferred Retirement Option Program	0%	10.91%
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include the post-employment health insurance supplement of 1.11% and .05% for administrative costs of the Public Employee Optional Retirement Program. (B) Contribution rates are dependent upon retirement class or plan in which reemployed.

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2008, June 30, 2009, and June 30, 2010 totaled \$99,069,743, \$102,783,475, and \$102,582 respectively, which were equal to the required contributions for each fiscal year.

**State University System Optional Retirement Program** Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 17,964 University participants during the 2009-2010 fiscal year. Required contributions made to the Optional Retirement Program in the 2009-2010 fiscal year totaled \$140,574,532, including \$60,661,688 from employee contributions.

**Public Employee Optional Retirement Program** Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement.

There were 4,588 participants during the 2009-2010 fiscal year. Required contributions made to the PEORP totaled \$16,962,176.

STATE UNIVERSITIES OF FLORIDA  
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**Institute of Food and Agricultural Sciences Supplemental Retirement** In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2009-2010, there were no employee contributions reported by the university - for employer contributions, the university reports \$726,667.

**Other Retirement Programs** Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 3 employees were covered by the Florida Teacher's Retirement System during fiscal year 2009-2010. Employer contributions were \$35,133 and employee contributions were \$19,347. A total of 55 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2009-2010. Employer contributions were \$315,746 and employee contributions were \$307,942.

To assist retirees of all State-administered retirement systems in paying health insurance costs, the Florida Legislature established the Retiree Health Insurance Subsidy (HIS). During the 2008-2009 fiscal year, the HIS program was funded by required contributions consisting of (rate) assessed against the payroll for all active employees covered in State-administered retirement systems. This assessment is included in the Florida Retirement System contribution rates.

Eligible retirees, spouses, or financial dependents under any State-administered retirement system must provide proof of health insurance coverage which can include Medicare. During the 2008-2009 fiscal year, participants received an extra \$5 per month for each year of creditable service completed at the time of retirement; however, no eligible retiree or beneficiary may receive a subsidy payment of more than \$150 or less than \$30. If contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

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Florida Retirement System  
2011 Legislative Changes

**Senate Bill 2100** made several changes to the **Florida Retirement System (FRS)** and was signed by the Governor on May 26, 2011. We know you have many questions and want to present information to help you understand these changes.

For **current retirees**: Benefits were not changed during the 2011 legislative session; the annual FRS cost-of-living adjustment remains at 3%, and the Retiree Health Insurance Subsidy (HIS) benefit did not change.

Listed below are the key changes made in this legislation:

**Employee Contributions**

- Effective July 1, 2011, FRS members **must** contribute **3%** of their salary as retirement contributions, on a pre-tax basis (the salary is reduced by the amount of the employee contribution before determining the federal income tax deduction). The employer will automatically deduct the employee contributions.
- Members participating in the **Deferred Retirement Option Program (DROP)** and **re-employed retirees** who are not allowed to renew membership will not be required to make 3% contributions.

**DROP**

- Members with an effective DROP begin date on or before **June 2011** will retain an annual interest rate of **6.5%**.
- The annual DROP interest rate will be **1.3%** for members whose DROP participation begins on or after **July 1, 2011**.

## STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2010

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### Cost-of Living Adjustment (COLA)

- Members with an effective retirement date or DROP begin date before **August 1, 2011**, will not have a change in their 3% COLA.
- Members with an effective retirement date or DROP begin date on or after **August 1, 2011**, will have an **individually calculated COLA** that is a reduction from 3% using the following formula:

□ The total years of service before July 1, 2011, divided by the total years of service at retirement.

Multiply this number by 3% to get the retiree's COLA.

For example: a member who retires effective July 1, 2012, with 30 years of service of which 29 years occurred before July 1, 2011:  
 $29/30 = .9667 \times 3\% = 2.9\%$ . This member will receive a 2.9% COLA each July.

### Changes for Members First Enrolled in the FRS on or after July 1, 2011

- **Vesting** for Pension Plan benefit eligibility will be after the completion of 8 years of creditable service.
- The average final compensation (AFC) used in calculating retirement benefits will be the highest 8 fiscal years of salary.
- The definition of "**normal retirement date**" is changed:
  - Members of the Regular Class, Senior Management Service Class and Elected Officers' Class will reach their normal retirement date:
    - a. The first day of the month the member reaches age 65 and is vested; or
    - b. The first day of the month following the month the member completes 33 years of creditable service, regardless of age before age 65.
  - Members of the Special Risk Class will reach their normal retirement date:
    - a. The first day of the month the member reaches age 60 and is vested; or
    - b. The first day of the month following the month the member completes 30 years of creditable service in the Special Risk Class, regardless of age before age 60; or
    - c. The first day of the month following the date the member reaches age 57 and completes 30 years of service comprised of Special Risk Class service and up to 4 years wartime military service purchased under Section 121.111, Florida Statutes.

## 6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

## 7. CONSTRUCTION COMMITMENTS

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A summary of the Universities' major construction commitments remaining is as follows:

<b>Project Name</b>	<b>Total Estimated Commitment</b>	<b>Total Expenses</b>	<b>Commitment Balance</b>
<b>University of Florida:</b>			
Cellulosic Ethanol Plant	20,000,000	1,887,922	18,112,078
SW Recreational Center Expansion	16,284,523	9,427,505	6,857,018
East Campus Data Center	12,000,000	161,264	11,838,736
Corry Village Utilities Infrastructure Improve	8,416,286	3,064,709	5,351,577
Chemistry Biology Building	7,608,204	2,527,528	5,080,676
Campus Security Lighting	6,905,209	121,713	6,783,496
Lake Nona Research Facility	6,000,000	1,859,745	4,140,255
Levin College of Law School Advocacy Center	5,146,111	5,113,409	32,702
Harn Museum Asian Art Wing	4,980,750	3,257,620	1,723,130
McCarty Chiller Loop Retrofit	3,946,500	3,580,494	366,006
Biomedical Sciences Building	3,600,000	488,599	3,111,401
IFAS Professional Development Center	3,224,729	29,938	3,194,791
PK Yonge Developmental School Phase 1	2,000,000	1,532	1,998,468
MSB Autopsy Suite Renovation	1,746,976	21,263	1,725,713
SCADA - throughout campus	1,558,788	1,304,430	254,358
Reitz Union Food Court Renovation	1,539,074	1,068,364	470,710
Oil Switch Replacement	1,517,757	997,608	520,149
Florida Innovation Hub at UF	1,412,144	403,704	1,008,440
Aquatic Path Building Addition	1,267,086	1,109,756	157,330
Institute on Aging Research Building	1,247,000	177,153	1,069,847

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Reitz Union Renovation	1,189,725	753,489	436,236
DSB Bldg Asbestos Abatement	1,127,113	20,708	1,106,405
PK Yonge Dev Research	1,123,669	68,019	1,055,650
PK Yonge Dev Research	1,114,248	711,862	402,386
B0464/P&I Conviron	1,113,394	1,113,082	312
2008-09 PK Yonge School Maintenance Repairs & Renovations	1,079,613	1,116	1,078,497
Dental Building Renovation	1,064,151	561,072	503,079
Yon Hall HVAC upgrade 4th Floor	1,054,000	1,036,087	17,913
Roof, HVAC and Window	1,033,574	933,977	99,597
Communicore Lecture Hall Upgrade	1,027,844	8,166	1,019,678
Food science, B0475	1,019,000	974,388	44,612
Campus Security System Enhancement	1,003,529	14,963	988,566
Projects Under 1,000,000	52,762,370	42,611,889	10,150,481
<b>Total</b>	<b>176,113,367</b>	<b>85,413,074</b>	<b>90,700,293</b>
<b>Florida State University:</b>			
Johnston Building	49,715,692	19,516,894	30,198,798
Nursing/Healt Facility	18,041,163	2,945,460	15,095,703
Wildwood Halls Phase II	7,892,543	1,846,524	6,046,019
Ruby Diamond Auditorium	39,235,597	33,255,238	5,980,359
Ringling Circus Museum	7,092,444	1,751,688	5,340,756
Other	51,759,484	19,121,405	32,638,079
<b>Total</b>	<b>173,736,923</b>	<b>78,437,209</b>	<b>95,299,714</b>
<b>Florida Agricultural and Mechanical University:</b>			
Total Projects			0
<b>Total</b>	<b>84,475,179</b>	<b>30,785,986</b>	<b>53,689,193</b>
<b>University of Central Florida:</b>			
Medical School	54,680,416	52,749,523	1,930,893

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Arts Complex II	21,752,543	18,328,134	3,424,409
Partnership III Building	16,587,449	14,614,392	1,973,057
Recreation and Wellness Center	16,293,083	10,744,283	5,548,800
Parking Garage VI	14,206,477	1,513,970	12,692,507
Public Safety Building	8,941,255	8,167,576	773,679
Career Resource Building	6,974,171	4,162,850	2,811,321
Thermal Energy Storage Facility	4,558,818	4,558,818	0
Others	5,573,612	4,937,919	635,693
<b>Total</b>	<b>149,567,824</b>	<b>119,777,465</b>	<b>29,790,359</b>
<b>University of South Florida:</b>			
Visual and Performing Arts Teaching Facility	46,605,935	28,588,132	18,017,803
USF Student Wellness/Nutrition	14,876,702	1,714,293	13,162,409
Center for Advanced Health Care	8,667,948	2,751,252	5,916,696
Patel Center for Global Solutions	24,909,276	11,814,943	13,094,333
Interdisciplinary Science Teaching and Research Facility	72,322,565	20,314,532	52,008,033
Polytechnic Campus Phase 1	20,400,000	5,733,707	14,666,293
Infrastructure	55,157,910	20,914,457	34,243,453
Other Projects	56,730,972	29,325,384	27,405,588
<b>Total</b>	<b>299,671,308</b>	<b>121,156,700</b>	<b>178,514,608</b>
<b>Florida Atlantic University:</b>			
College of Engineering and Computer Science	39,492,475	31,210,355	8,282,120
FAU-UF Joint use facilities- Davie Campus	28,043,292	20,966,486	7,076,806
AD Henderson University School Classroom Exp. Facility	4,170,013	2,951,154	1,218,859
General Classroom Facility & Multi-Media Ctr Boca	20,731,254	16,120,101	4,611,153
Research Lab II HBOI	15,054,648	1,888,649	13,165,999



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Stadium Project - IVIL 13	2,351,936	1,968,408	383,528
Other Project Expenses	4,632,390	4,632,390	-
<b>Total</b>	<b>114,476,008</b>	<b>79,737,543</b>	<b>34,738,465</b>
<b>University of West Florida:</b>			
Total Projects	23,702,940	8,106,851	15,596,089
<b>Total</b>	<b>23,702,940</b>	<b>8,106,851</b>	<b>15,596,089</b>
<b>Florida International University:</b>			
Science Classroom Complex	50,000,000	796,375	49,203,625
Graduate Classroom Building	33,300,000	165,264	33,134,736
Parking Garage V/ Retail/ Public Safety Building	43,796,422	28,422,124	15,374,298
International Hurricane Center	15,000,000	176,277	14,823,723
Social Science - International Studies	22,849,971	10,213,274	12,636,697
Satellite Chiller Plant	7,110,000	45,628	7,064,372
Utilities/ Infrastructure Improvements	5,142,603	737,634	4,404,969
US Century Bank Arena/ Fitness Center Renovation	3,802,513	361	3,802,152
Utilities / Infrastructure Improvements	9,975,000	6,721,853	3,253,147
Public Safety Building, Modesto A. Maidique Campus	3,944,900	823,434	3,121,466
Projects with Balance Committed Under \$3 Million	64,096,380	46,399,963	17,696,417
<b>Total</b>	<b>259,017,789</b>	<b>94,502,187</b>	<b>164,515,602</b>
<b>University of North Florida:</b>			
UNFHall Renovations	11,000,000	5,695,713	5,304,287
Multi-Purpose Classroomz	4,500,000	4,160,892	339,108
Founders Hall	5,000,000	4,624,215	375,785
Campus Recreation	4,500,000	591,925	3,908,075
Science and Humanities Building	29,585,435	1,634,696	27,950,739
Infrastructure Projects	8,479,764	4,616,263	3,863,501
Othe Projects (projects with commitments <\$3M)	4,711,224	3,137,061	1,574,162
<b>Total</b>	<b>67,776,423</b>	<b>24,460,765</b>	<b>43,315,657</b>
<b>Florida Gulf Coast University:</b>			
Academic VII	1,260,797	20,924	1,239,873
Academic VIII		680,836	10,319,180

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	11,000,016		
Fine Arts Phase II	12,587,104	9,313,777	3,273,327
FY10 Infrastructure	5,396,650	1,684,324	3,712,326
Student Union Addition	12,382,250	1,662,619	10,719,631
Sugden Hospitality	1,759,628	296,369	1,463,259
Projects Under \$1 Million	7,513,389	4,791,334	2,722,055
<b>Total</b>	<b>51,899,834</b>	<b>18,450,183</b>	<b>33,449,651</b>
<b>New College of Florida:</b>			
Total Projects	14,381,386	3,149,522	11,231,864
<b>Total</b>	<b>14,381,386</b>	<b>3,149,522</b>	<b>11,231,864</b>
<b>Total - All Universities</b>	<b>1,414,818,981</b>	<b>663,977,485</b>	<b>750,841,495</b>

## 8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities' attorneys and management, should not materially affect the financial condition of the Universities.

## 9. LONG-TERM LIABILITIES

Long-term liabilities of the Universities include bonds, notes, leases, compensated absence, claims, and judgments. A summary of the University's long-term liability activity for the fiscal year ended June 30 was as follows:

DESCRIPTION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
BEGINNING BALANCE:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	1,160,143,598	129,375,138	193,281,500	26,149,880	175,921,635	71,379,221	30,459,539	109,768,556	9,808,510	126,187,462	153,082,740	134,729,417
Loans and Notes Payable	5,000,000	0	0	0	0	0	0	0	0	0	0	5,000,000
Installment Purchases Payable	11,171,273	4,440,650	3,057,092	0	1,612,873	1,259,867	0	0	0	0	0	0
Capital Leases Payable	31,030,404	3,517,439	0	2,483,611	30,776	11,100,000	0	10,402,123	44,806	2,554,410	800,791	897,239
<b>Total Bonds, Notes and Leases</b>	<b>1,207,345,275</b>	<b>137,333,227</b>	<b>196,338,592</b>	<b>28,633,491</b>	<b>177,565,284</b>	<b>83,739,088</b>	<b>30,459,539</b>	<b>120,170,679</b>	<b>9,853,316</b>	<b>128,741,872</b>	<b>153,883,531</b>	<b>140,626,656</b>

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<b>Other Liabilities</b>												
Compensated Absences	400,866,161	160,758,358	50,725,586	17,897,387	31,251,971	58,397,450	1,849,788	23,315,711	10,515,612	28,499,449	10,857,705	6,797,144
Liability for Self Insurance Claims	118,792,738	99,842,064	948,554	0	0	18,002,120	0	0	0	0		
Unearned Revenue	0	0	0	0	0	0	0	0	0	0		
Postemployment Health Care Benefits Payable	51,841,000	19,648,000	3,677,000	1,219,000	5,217,000	8,150,000	504,000	4,215,000	1,452,000	4,077,000	1,878,000	1,804,000
Other- Capital Improvement Debt Payable	63,931,496	20,069,670	16,564,103	2,341,394	13,353,221	5,234,003	114,670	1,833,748	1,635,370	2,785,317		
<b>Total Other Liabilities</b>	<b>635,431,395</b>	<b>300,318,092</b>	<b>71,915,243</b>	<b>21,457,781</b>	<b>49,822,192</b>	<b>89,783,573</b>	<b>2,468,458</b>	<b>29,364,459</b>	<b>13,602,982</b>	<b>35,361,766</b>		
<b>Total</b>	<b>1,842,776,669</b>	<b>437,651,319</b>	<b>268,253,835</b>	<b>50,091,272</b>	<b>227,387,476</b>	<b>173,522,661</b>	<b>32,927,997</b>	<b>149,535,138</b>	<b>23,456,298</b>	<b>164,103,638</b>	<b>166,619,235</b>	<b>149,227,800</b>
<b>ADDITIONS</b>												
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	74,656,043	0	0	27,647,000	14,995,000	0	2,492	0	0	32,011,551	0	0
Capital Improvement Debt Payable	41,406,590	0	0	0	0	41,406,590	0	0	0	0	0	0
Loans and Notes Payable	4,900,000	0	0	0	4,900,000	0	0	0	0	0	0	0
Installment Purchases Payable	1,302,561	779,933	0	0	0	0	0	0	0	0	0	0
Capital Leases Payable	864,498	0	0	864,498	0	522,628	0	0	0	0	0	0
<b>Total Bonds, Notes and Leases</b>	<b>123,129,692</b>	<b>779,933</b>	<b>0</b>	<b>28,511,498</b>	<b>19,895,000</b>	<b>41,929,218</b>	<b>2,492</b>	<b>0</b>	<b>0</b>	<b>32,011,551</b>	<b>0</b>	<b>0</b>
<b>Other Liabilities</b>												
Compensated Absences	33,174,745	8,876,636	4,521,370	1,264,144	4,313,873	5,950,486	237,824	2,158,430	975,426	2,951,528	1,317,540	607,488
Liability for Self Insurance Claims	29,946,310	25,668,372	411,492	0	0	3,791,187	0	0	0	75,259		
Unearned Revenue	0	0	0	0	0	0	0	0	0	0		
Postemployment Health Care Benefits Payable	68,642,000	23,221,000	8,038,000	2,693,000	5,593,000	12,249,000	400,000	4,871,000	2,320,000	4,163,000	3,126,000	1,968,000
Other- Capital Improvement Debt Payable	91,974,655	0	19,669	0	3,231,114	0	3,588,259	85,135,613	0	0		
<b>Total Other Liabilities</b>	<b>223,737,710</b>	<b>57,766,008</b>	<b>12,990,531</b>	<b>3,957,144</b>	<b>13,137,987</b>	<b>21,990,673</b>	<b>4,226,083</b>	<b>92,165,043</b>	<b>3,295,426</b>	<b>7,189,787</b>	<b>4,443,540</b>	<b>2,575,488</b>
<b>Total</b>	<b>346,867,402</b>	<b>58,545,941</b>	<b>12,990,531</b>	<b>32,468,642</b>	<b>33,032,987</b>	<b>63,919,891</b>	<b>4,228,575</b>	<b>92,165,043</b>	<b>3,295,426</b>	<b>39,201,338</b>	<b>4,443,540</b>	<b>2,575,488</b>
<b>REDUCTIONS</b>												
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	324,583,687	50,211,027	6,693,685	21,902,040	5,227,890	71,379,221	761,232	109,768,556	9,808,510	27,527,984	12,357,241	8,946,302
Capital Improvement Debt Payable	2,438,826	0	0	0	0	2,438,826	0	0	0	0	0	0

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Loans and Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
Installment Purchases Payable	5,843,851	2,666,973	1,267,498	0	616,176	1,053,651	0	0	0	0	239,553	0
Capital Leases Payable	2,531,130	100,292	0	69,813	30,776	585,000	0	351,059	44,806	1,114,953	0	234,431
<b>Total Bonds, Notes and Leases</b>	<b>335,397,494</b>	<b>52,978,292</b>	<b>7,961,183</b>	<b>21,971,853</b>	<b>5,874,842</b>	<b>75,456,698</b>	<b>761,232</b>	<b>110,119,615</b>	<b>9,853,316</b>	<b>28,642,937</b>	<b>12,596,793</b>	<b>9,180,733</b>
<b>Other Liabilities</b>												
Compensated Absences	16,542,823	0	3,443,059	0	2,731,299	4,268,112	104,499	1,567,860	931,954	2,397,025	719,814	379,201
Liability for Self Insurance Claims	22,153,025	18,520,318	9,569	0	0	3,623,138	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Postemployment Health Care Benefits Payable	8,217,000	0	3,083,000	883,000	0	3,458,000	53,000	0	740,000	0	0	0
Other- Capital Improvement Debt Payable	969,437	348,736	55,503	21,152	0	338,311	70,947	0	43,817	90,971	0	0
<b>Total Other Liabilities</b>	<b>47,882,285</b>	<b>18,869,054</b>	<b>6,591,131</b>	<b>904,152</b>	<b>2,731,299</b>	<b>11,687,561</b>	<b>228,446</b>	<b>1,567,860</b>	<b>1,715,771</b>	<b>2,487,996</b>	<b>719,814</b>	<b>379,201</b>
<b>Total</b>	<b>383,279,779</b>	<b>71,847,346</b>	<b>14,552,314</b>	<b>22,876,005</b>	<b>8,606,141</b>	<b>87,144,259</b>	<b>989,678</b>	<b>111,687,475</b>	<b>11,569,087</b>	<b>31,130,933</b>	<b>13,316,607</b>	<b>9,559,934</b>
<b>ENDING BALANCE</b>												
<b>Bonds, Notes and Leases</b>												
Bonds Payable/Revenue Certificates	910,215,953	79,164,111	186,587,815	31,894,840	185,688,745	0	29,700,799	0	0	130,671,029	140,725,499	125,783,115
Capital Improvement Debt Payable	38,967,764	0	0	0	0	38,967,764	0	0	0	0	0	0
Loans and Notes Payable	9,900,000	0	0	0	4,900,000	0	0	0	0	0	0	5,000,000
Installment Purchases Payable	6,629,983	2,553,610	1,789,594	0	996,697	728,844	0	0	0	0	561,238	0
Capital Leases Payable	29,363,772	3,417,147	0	3,278,296	0	10,515,000	0	10,051,064	0	1,439,457	0	662,808
<b>Total Bonds, Notes and Leases</b>	<b>995,077,472</b>	<b>85,134,868</b>	<b>188,377,409</b>	<b>35,173,136</b>	<b>191,585,442</b>	<b>50,211,608</b>	<b>29,700,799</b>	<b>10,051,064</b>	<b>0</b>	<b>132,110,486</b>	<b>141,286,737</b>	<b>131,445,923</b>
<b>Other Liabilities</b>												
Compensated Absences	417,498,083	169,634,994	51,803,897	19,161,531	32,834,545	60,079,824	1,983,113	23,906,281	10,559,084	29,053,952	11,455,431	7,025,431
Liability for Self Insurance Claims	126,586,023	106,990,118	1,350,477	0	0	18,170,169	0	0	0	75,259	0	0
Unearned Revenue	12,000,000	0	0	0	0	0	0	12,000,000	0	0	0	0
Postemployment Health Care Benefits Payable	112,266,000	42,869,000	8,632,000	3,029,000	10,810,000	16,941,000	851,000	9,086,000	3,032,000	8,240,000	5,004,000	3,772,000
Other- Capital Improvement Debt Payable	154,936,714	19,720,934	16,528,269	2,320,242	16,584,335	4,895,692	3,631,982	86,969,361	1,591,553	2,694,346	0	0
<b>Total Other Liabilities</b>	<b>823,286,820</b>	<b>339,215,046</b>	<b>78,314,643</b>	<b>24,510,773</b>	<b>60,228,880</b>	<b>100,086,685</b>	<b>6,466,095</b>	<b>131,961,642</b>	<b>15,182,637</b>	<b>40,063,557</b>	<b>16,459,431</b>	<b>10,797,431</b>
<b>Total</b>	<b>1,818,364,293</b>	<b>424,349,914</b>	<b>266,692,052</b>	<b>59,683,909</b>	<b>251,814,322</b>	<b>150,298,293</b>	<b>36,166,894</b>	<b>142,012,706</b>	<b>15,182,637</b>	<b>172,174,043</b>	<b>157,746,168</b>	<b>142,243,354</b>

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**Bonded Debt** The State Board of Education issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities’ capital improvement and building fees. The building fee and capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The State Board of Education and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
<b>UF</b>									
1959F	60,000	2011	3.000%	None	None	None	None		
1984	690,000	2014	3.000%						
1998	17,630,000	2028	4.0 to 6.0%						
2000	0	2010	5.0 to 7.0%						
2005A	34,410,000	2030	3.500 to 5.125%						
1993	3,015,000	2014	4.2 to 5.0%						
1998	5,735,000	2019	3.65 to 4.75%						
2007A	19,330,000	2028	3.400 to 4.375%						
	<b>\$ 80,870,000.00</b>							<b>\$ (1,705,889.00)</b>	<b>\$ 79,164,111.00</b>
<b>FSU</b>									
1993 Housing	1,813,207	2022	3	2005A Dining	8,441,500.00	2025	5.083		
2001 Housing	7,250,215	2030	4.2-5.0	2001 Research Foundation Revenue Debt	19,165,000.00	2031	4.0-4.875		
2001A Housing	21,144,521	2031	4.3-5.0						
2004A Housing	18,669,563	2034	3.0-4.5						
2005A Housing	68,841,929	2035	3.75-5.0						
2001 Parking	7,086,390	2022	4.5-5.125						

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STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
2003A Parking	2,153,635	2014	3.4-3.75						
2003B Parking	11,264,656	2023	3.2-4.5						
2005A Parking	9,234,263	2025	3.75-5.0						
2007A Parking	11,522,936	2026	4.0-4.625						
	\$158,981,315.00				\$27,606,500.00				\$186,587,815.00
<b>FAMU</b>									
1997 Parking Garage	1,473,588	2018	4.9-5.3	1997 Student Services	2,983,191	2017	5.0-5.4		
2010A Dormitory	14,673,300	2031	5.07						
2010B Dormitory	12,764,761	2026	4.6						
	\$28,911,649.00				\$ 2,983,191.00				\$31,894,840.00
<b>UCF</b>									
1992	640,000	2013	6.0	1997	1,690,000	2017	5.0-5.125		
1997	4,105,000	2018	5.1-5.375	2004A	6,235,000	2024	4.0-5.0		
1999	5,070,000	2020	4.2-4.75	2007	60,000,000	2038	4.62		
2000	27,315,000	2031	4.4-5.25						
2001	5,425,000	2022	4.3-5.0						
2002	10,540,000	2021	3.10-4.5						
2004A	13,475,000	2024	3.0-4.2						
2007A	37,485,000	2030	4.0-5.50						
2010A	3,660,000	2016	4.0						
2010B	11,140,000	2029	4.50-6.20						
	\$118,855,000.00				\$ 67,925,000.00			(\$1,091,255.00)	\$185,688,745.00

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<b>USF</b>									
2002	9,270,000	2023	3.60 - 4.75					(67,170.54)	9,202,829.46
2004A	11,685,000	2024	3.00 - 5.00					(103,486.31)	11,581,513.69
2006A	14,720,000	2026	4.00 - 5.00					(9,910.62)	14,710,089.38
				1994	3,495,000	2016	6.00	(21,669.07)	3,473,330.93
	<b>\$35,675,000.00</b>				<b>\$3,495,000</b>			<b>(\$202,236.54)</b>	<b>\$38,967,763.46</b>
<b>Florida Atlantic University:</b>									
2001	5,175,000	2021	3.000% to 4.800%						
2002	6,424,828	2023	2.500% to 4.350%						
2003	27,626,088	2033	3.000% to 4.875%						
2006A	25,586,163	2036	4.000% to 4.625%						
2006B	20,323,534	2030	3.500% to 4.375%						
Senior Series 2010A	121,675,428	2041	4.000% to 7.639%						
Junior Series 2010B	3,365,000	2037	7.390%						
	<b>\$210,176,041.12</b>								<b>\$210,176,041.12</b>
<b>Florida International University:</b>									
1995	3,255,000	2016	5.25% to 5.375%	0	2,972,511	2016	4.75 - 5.00		
1998	20,800,000	2028	4.30% to 4.75%	1997A	3,872,083	2023	4.40 - 5.00		
1999	4,425,000	2019	5.10% to 5.625%	1998	4,432,541	2026	4.00 - 5.00		
2000	11,245,000	2025	4.75% to 5.75%	2001	2,013,856	2013	5.00		
2002	16,105,000	2022	3.25% to 4.60%	2003A	1,970,047	2022	3.625 - 4.125		
2004	42,865,000	2034	4.00% to 5.00%	2005A	6,621,955	2033	4.00 - 6.50		
2009	31,645,000	2039	2.00% to 6.875%						
	<b>\$130,340,000.00</b>				<b>\$21,882,993</b>			<b>\$331,029</b>	<b>\$130,671,029.00</b>
<b>University of North Florida:</b>									
2007	107,815,000	2037	4.00-5.00	0				3,104,682.45	110,919,682.45
1998, Remarketed	8,600,000	2028	Variable, 0.25 @ 6/30/10	0					8,600,000.00
				2007	20,875,000	2037	4.00-5.00	330,816.51	21,205,816.51
	<b>\$ 116,415,000.00</b>				<b>\$20,875,000.00</b>			<b>\$3,435,498.96</b>	<b>\$ 140,725,498.96</b>
<b>Florida Gulf Coast University:</b>									
2003	43,420,000	2034	4.00-5.00	2007B	5,800,000	2037	.28		
2005A	7,400,000	2035	.28						
2005B	5,500,000	2035	.28						

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2007A	24,075,000	2037	4.00-5.00							
2007C	9,625,000	2037	4.00-4.75							
2008A	21,590,000	2038	.28							
2009A	8,000,000	2039	.29							
	<b>\$119,610,000.00</b>					<b>\$5,800,000.00</b>			<b>\$373,115.00</b>	<b>\$125,783,115.00</b>
<b>New College of Florida:</b>										
COPS-2006	29,700,799	7/28/1905	4.10% fixed to 7-1-2016			0				<b>\$29,700,799.00</b>
	<b>\$29,700,799.00</b>					<b>\$ 0</b>				<b>\$29,700,799.00</b>
<b>TOTAL</b>	<b>\$1,029,907,919.12</b>					<b>\$128,684,691.00</b>			<b>\$1,140,262.42</b>	<b>\$1,159,359,757.54</b>

Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
<b>PRINCIPAL:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2011	36,884,000	4,550,000	6,965,000	1,169,000	7,250,000	2,560,000	305,000	3,265,000	6,215,000	1,900,000	2,705,000
2012	38,830,000	4,680,000	7,225,000	1,470,000	7,560,000	2,660,000	485,000	3,390,000	6,475,000	1,985,000	2,900,000
2013	40,958,000	4,890,000	7,510,000	1,778,000	7,890,000	2,765,000	495,000	3,525,000	6,765,000	2,440,000	2,900,000
2014	44,787,000	5,110,000	7,805,000	1,872,000	8,235,000	2,880,000	605,000	5,270,000	7,065,000	2,940,000	3,005,000
2015	46,186,000	4,335,000	7,530,000	1,971,000	8,610,000	3,015,000	715,000	5,810,000	7,400,000	3,590,000	3,210,000
2016-2020	243,093,000	22,925,000	43,050,000	9,318,000	44,620,000	12,635,000	4,100,000	35,280,000	30,045,000	22,790,000	18,330,000
2021-2025	243,254,000	18,860,000	47,495,000	8,804,000	39,905,000	11,410,000	5,110,000	34,685,000	25,870,000	28,505,000	22,610,000
2026-2030	210,791,000	15,520,000	34,640,000	5,171,000	35,140,000	1,245,000	6,360,000	39,040,000	18,630,000	27,005,000	28,040,000
2031-2035	161,014,000		23,930,000	584,000	16,895,000		7,910,000	37,960,000	15,015,000	26,980,000	31,740,000
2036-2041	93,405,000				10,675,000		3,680,000	43,065,000	6,860,000	19,155,000	9,970,000
Subtotal	1,159,202,000	80,870,000	186,150,000	32,137,000	186,780,000	39,170,000	29,765,000	211,290,000	130,340,000	137,290,000	125,410,000
Bond Disc/Prem/Refunding	157,757	(1,705,889)	437,815	(242,160)	(1,091,255)	(202,237)	(64,201)	(1,113,959)	331,029	3,435,499	373,115
<b>TOTAL</b>	<b>1,159,359,757</b>	<b>79,164,111</b>	<b>186,587,815</b>	<b>31,894,840</b>	<b>185,688,745</b>	<b>38,967,763</b>	<b>29,700,799</b>	<b>210,176,041</b>	<b>130,671,029</b>	<b>140,725,499</b>	<b>125,783,115</b>
<b>INTEREST:</b>											
2011	48,185,690	3,689,662	8,649,143	1,204,941	8,617,930	1,710,865	1,214,112	6,634,209	6,487,478	6,365,719	3,611,631
2012	53,069,154	3,491,926	8,383,900	1,513,118	8,309,551	1,609,335	1,197,918	12,508,619	6,220,675	6,301,613	3,532,499
2013	51,477,502	3,285,152	8,105,163	1,434,877	7,979,384	1,501,935	1,177,828	12,379,639	5,938,299	6,219,963	3,455,262
2014	49,760,365	3,067,414	7,804,242	1,346,288	7,638,545	1,386,885	1,155,277	12,242,523	5,634,992	6,108,638	3,375,561
2015	47,846,698	2,851,844	7,467,414	1,252,927	7,279,709	1,258,279	1,128,217	12,033,640	5,311,226	5,970,959	3,292,483
2016-2020	207,431,759	11,169,732	31,905,142	4,779,174	30,425,634	4,369,829	5,161,900	55,796,531	21,760,356	27,073,178	14,990,283
2021-2025	150,734,333	6,226,328	21,088,218	2,599,101	20,081,159	1,633,619	4,222,180	46,636,800	15,051,645	21,327,375	11,867,908
2026-2030	96,028,821	1,924,328	10,974,488	897,010	10,708,789	56,025	3,050,605	36,309,215	9,305,769	14,766,125	8,036,467
2031-2035	49,280,106		3,249,831	14,804	4,393,399		1,593,875	23,899,587	4,770,444	8,213,500	3,144,666
2036-2041	15,508,216				948,717		152,520	11,487,829	1,204,844	1,468,375	245,931
<b>TOTAL</b>	<b>769,322,643</b>	<b>35,706,386</b>	<b>107,627,541</b>	<b>15,042,240</b>	<b>106,382,817</b>	<b>13,526,772</b>	<b>20,054,432</b>	<b>229,928,592</b>	<b>81,685,728</b>	<b>103,815,444</b>	<b>55,552,691</b>
<b>PRINCIPAL AND INTEREST:</b>											



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2011	85,069,690	8,239,662	15,614,143	2,373,941	15,867,930	4,270,865	1,519,112	9,899,209	12,702,478	8,265,719	6,316,631
2012	91,899,154	8,171,926	15,608,900	2,983,118	15,869,551	4,269,335	1,682,918	15,898,619	12,695,675	8,286,613	6,432,499
2013	92,435,502	8,175,152	15,615,163	3,212,877	15,869,384	4,266,935	1,672,828	15,904,639	12,703,299	8,659,963	6,355,262
2014	94,547,365	8,177,414	15,609,242	3,218,288	15,873,545	4,266,885	1,760,277	17,512,523	12,699,992	9,048,638	6,380,561
2015	94,032,698	7,186,844	14,997,414	3,223,927	15,889,709	4,273,279	1,843,217	17,843,640	12,711,226	9,560,959	6,502,483
2016-2020	450,524,759	34,094,732	74,955,142	14,097,174	75,045,634	17,004,829	9,261,900	91,076,531	51,805,356	49,863,178	33,320,283
2021-2025	393,988,333	25,086,328	68,583,218	11,403,101	59,986,159	13,043,619	9,332,180	81,321,800	40,921,645	49,832,375	34,477,908
2026-2030	306,819,821	17,444,328	45,614,488	6,068,010	45,848,789	1,301,025	9,410,605	75,349,215	27,935,769	41,771,125	36,076,467
2031-2035	210,294,106		27,179,831	598,804	21,288,399		9,503,875	61,859,587	19,785,444	35,193,500	34,884,666
2036-2041	108,913,216				11,623,717		3,832,520	54,552,829	8,064,844	20,623,375	10,215,931
Subtotal	1,928,524,643	116,576,386	293,777,541	47,179,240	293,162,817	52,696,772	49,819,432	441,218,592	212,025,728	241,105,444	180,962,691
Bond Disc/Prem/Refunding	157,757	(1,705,889)	437,815	(242,160)	(1,091,255)	(202,237)	(64,201)	(1,113,959)	331,029	3,435,499	373,115
<b>TOTAL</b>	<b>1,928,682,400</b>	<b>114,870,497</b>	<b>294,215,356</b>	<b>46,937,080</b>	<b>292,071,562</b>	<b>52,494,535</b>	<b>49,755,231</b>	<b>440,104,633</b>	<b>212,356,757</b>	<b>244,540,943</b>	<b>181,335,806</b>

**Installment Purchase Contracts and Capital Leases** On June 8, 1994, the former Board of Regents, on behalf of the University of Florida, entered into a lease agreement with the University of Florida Foundation, Inc. (the Foundation), a direct-support organization (component unit) of the University. Under the terms of the agreement, the University agreed to lease from the Foundation a 607-space parking garage (the garage) located near the Health Science Center Administrative Offices for a period of thirty years beginning July 1, 1994. Lease payments of \$100,000 annually are due each July 1. The garage was simultaneously acquired by the Foundation from Shands Teaching Hospital and Clinics, Inc. (Shands), also a component unit, and financed by the Foundation through the issuance of a promissory note secured by a nonrecourse mortgage containing payment terms similar to those in the lease agreement between the Foundation and the University. Lease payments from the University to the Foundation and from the Foundation to Shands were based on an original construction cost of \$3,000,000 and no interest. For reporting purposes, the lease is considered a capital lease under Financial Accounting Standards Board (FASB) Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$1,382,470. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$3,000,000.

On March 1, 2000, the University of Florida, acting for and on behalf of the former Board of Regents, entered into a lease agreement with Shands, a component unit of the University. Under the terms of the agreement, the University agreed to lease from Shands an 800-space parking garage located near the Health Science Center Administrative Offices for a period of thirty years beginning March 1, 2000. Lease payments of \$227,167 annually are due each May 1, beginning May 1, 2001. Lease payment amounts were based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University in exchange for the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athletic facility on land leased from the University. For reporting purposes, the lease is considered a capital lease under Statement of Financial Standards No. 13, Accounting for Leases.

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The following is a schedule of future minimum payments remaining under the contracts at fiscal year end:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
<b>INSTALLMENT PURCHASES:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2011	2,605,790	1,258,620	0	0	535,268	554,635	0	0	0	0	257,267	0
2012	1,669,787	733,362	0	0	504,948	174,209	0	0	0	0	257,267	0
2013	461,279	396,962	0	0	0	0	0	0	0	0	64,317	0
2014	153,155	153,155	0	0	0	0	0	0	0	0	0	0
2015-2019 (USF: 2015)	11,511	11,511	0	0	0	0	0	0	0	0	0	0
2020-2024 (USF: 2016-2020)	0	0	0	0	0	0	0	0	0	0	0	0
2025-2029 (USF: 2021-2025)	0	0	0	0	0	0	0	0	0	0	0	0
2030-2034 (USF: 2026-2030)	0	0	0	0	0	0	0	0	0	0	0	0
2035-2039 (USF: 2031-2035)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	4,901,522	2,553,610	0	0	1,040,216	728,844	0	0	0	0	578,851	0
Interest	(60,146)	0	0	0	(43,519)	986	0	0	0	0	(17,613)	0
<b>TOTAL</b>	<b>4,841,376</b>	<b>2,553,610</b>	<b>0</b>	<b>0</b>	<b>996,697</b>	<b>729,830</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>561,238</b>	<b>0</b>
<b>CAPITAL LEASES:</b>												
2011	3,235,981	106,761	0	425,681	0	610,000	0	875,541	0	947,813	0	270,185
2012	2,601,230	113,647	0	435,381	0	640,000	0	874,565	0	447,917	0	89,720
2013	2,287,860	120,977	0	435,381	0	670,000	0	861,449	0	108,416	0	91,637
2014	2,212,575	128,780	0	435,381	0	700,000	0	854,841	0	0	0	93,573
2015-2019 (FAMU/USF/FGCU: 2015)	5,974,243	137,086	0	748,081	0	730,000	0	4,263,550	0	0	0	95,526
2020-2024 (FAMU/USF/FGCU: 2016-2020)	10,893,154	830,035	0	1,515,160	0	4,180,000	0	4,274,431	0	0	0	93,528
2025-2029 (USF/FGCU: 2021-2025)	7,887,831	1,034,553	0	0	0	2,985,000	0	3,868,278	0	0	0	0
2030-2034 (USF/FGCU: 2026-2030)	1,394,745	945,307	0	0	0	0	0	449,438	0	0	0	0
2035-2039 (USF/FGCU: 2031-2035)	0	0	0	0	0	0	0	0	0	0	0	0
FGCU: 2036-2040	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	36,487,619	3,417,146	0	3,995,065	0	10,515,000	0	16,322,093	0	1,504,146	0	734,169
Interest	(1,231,550)	2,526,187	0	(716,769)	0	3,366,113	0	(6,271,030)	0	(64,689)	0	(71,361)
<b>TOTAL</b>	<b>35,256,070</b>	<b>5,943,333</b>	<b>0</b>	<b>3,278,296</b>	<b>0</b>	<b>13,881,113</b>	<b>0</b>	<b>10,051,063</b>	<b>0</b>	<b>1,439,457</b>	<b>0</b>	<b>662,808</b>

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**Compensated Absences Payable** Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

LEAVE TYPE	TOTAL	UF	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Annual	212,095,586	98,674,633	11,067,618	16,447,756	33,818,891	963,677	11,645,743	5,275,984	21,841,596	5,950,879	6,408,809
Sick	146,306,315	70,524,885	8,062,000	15,979,120	25,963,273	1,001,893	12,061,671	5,216,142	7,212,356	72,813	212,162
Compensatory/Special	7,292,283	435,475	31,913	407,669	297,659	17,543	198,867	66,957	0	5,431,740	404,460
<b>TOTAL</b>	<b>365,694,184</b>	<b>169,634,993</b>	<b>19,161,531</b>	<b>32,834,545</b>	<b>60,079,823</b>	<b>1,983,113</b>	<b>23,906,281</b>	<b>10,559,084</b>	<b>29,053,952</b>	<b>11,455,431</b>	<b>7,025,431</b>

**Loans and Notes Payable** On March 27, 2006, the Florida Gulf Coast University Financing Corporation entered into a Tax Exempt Note, Series 2005, in the amount of \$5 M. The Corporation drew the entire \$5 M to purchase land for the purpose of establishing a Naples Center which reflects the outstanding balance of the loan at June 30, 2008. Principal payments are equal to all funds collected by the Foundation pursuant to a capital campaign for the Florida Gulf Coast University Naples Center Project. The obligation under the loan is secured solely by the assignment of the capital campaign. As of June 30, 2008, the Foundation had raised \$3.7 M of the \$5 M capital campaign toward this project. Interest is assessed on the difference between the \$5 M borrowed and the donations collected and reduced by the amount of interest income earned during the year on the donations. Interest expense for the year ended June 30, 2008, was \$63,363. A schedule of future minimum payments remaining under the loan agreement cannot be amortized due to the unknown timing of capital campaign pledges and receipt of such pledges. The maturity date of the loan and all indebtedness outstanding become due on or before April 1, 2010.

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**10. OPERATING LEASES**

The Universities have long-term commitments for assets leased under operating leases. These assets are not recorded on the Statement of Net Assets; however, the operating lease payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Assets. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon future appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year, as of June 30 were as follows:

<b>FY ENDING</b>	<b>TOTAL</b>	<b>FAMU</b>	<b>UCF</b>	<b>NC</b>	<b>FAU</b>
	\$	\$	\$	\$	\$
2010	0	0	0	0	0
2011	11,275,232	696,260	10,317,636	85,471	175,865
2012	11,148,040	645,934	10,389,440	85,471	27,195
2013	9,941,189	638,951	9,196,175	85,471	20,592
2014	4,064,682	394,238	3,559,153	85,471	25,820
2015	2,353,710	394,619	1,873,620	85,471	0
2016-2020	2,332,521	1,551,529	353,637	427,355	0
2021-2025	1,978,884	1,551,529	0	427,355	0
2026-2030	892,814	465,459	0	427,355	0
2031-2035	427,355	0	0	427,355	0
2036-2040	427,355	0	0	427,355	0
2041-2045	427,355	0	0	427,355	0
2046-2050	427,355	0	0	427,355	0
2051-2055	427,355	0	0	427,355	0
2056	85,471	0	0	85,471	0
<b>TOTAL</b>	<b>46,209,318</b>	<b>6,338,519</b>	<b>35,689,661</b>	<b>3,931,666</b>	<b>249,472</b>

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**11. FUNCTIONAL DISTRIBUTION OF EXPENSES**

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net assets are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

The following is a schedule of the functional distribution of expenses at fiscal year end.

CLASSIFICATION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
Instruction	1,933,898,143	624,914,246	255,231,061	78,256,714	217,812,330	279,093,962	8,298,547	135,714,793	47,444,402	176,882,668	67,426,075	42,823,345
Research	1,095,332,900	517,994,238	114,647,449	25,116,124	97,892,225	240,677,392	607,965	25,607,284	3,656,953	57,835,355	7,677,658	3,620,257
Public Services	434,341,877	351,999,507	38,969,517	2,754,218	6,253,695	5,201,277	0	5,722,370	9,593,758	6,963,099	3,239,341	3,645,095
Academic Support	528,316,525	147,127,256	42,844,604	38,897,911	44,713,165	86,850,186	2,292,734	34,905,391	15,326,075	87,533,263	14,880,968	12,944,972
Student Services	220,109,381	37,079,959	29,688,021	9,821,907	30,711,345	36,671,695	3,059,845	15,315,074	8,106,747	22,055,710	18,536,984	9,062,094
Institutional Support	515,041,490	96,662,942	69,190,886	32,388,256	62,955,369	65,060,268	5,163,891	43,840,783	28,945,456	70,740,924	21,729,381	18,363,334
Operation/Maintenance Plant	368,137,577	113,042,326	55,128,645	21,655,309	31,393,922	50,889,820	3,855,354	19,713,642	10,003,295	37,750,622	16,167,817	8,536,825
Scholarships and Fellowships	495,790,887	75,521,836	84,737,657	28,183,640	75,269,238	92,638,541	1,135,379	41,896,321	18,856,407	44,749,707	18,703,500	14,098,661
Auxiliary Operations	668,974,486	135,714,929	137,166,087	25,000,653	58,547,502	109,731,721	3,557,207	62,033,161	8,671,972	83,948,492	24,889,990	19,712,772
Total Functional Expenses	6,259,943,266	2,100,057,239	827,603,927	262,074,732	625,548,791	966,814,862	27,970,922	384,748,819	150,605,065	588,459,840	193,251,714	132,807,355
Depreciation Expenses	406,399,821	116,264,247	66,360,681	19,780,144	51,713,881	48,973,695	2,842,971	25,885,159	8,841,237	36,681,038	17,320,811	11,735,957
Loan Operating Expenses	1,784,382	0	679,419	381,028	425,796	295,161	0	0	0	2,978	0	0
Total Operating Expenses	6,668,127,469	2,216,321,486	894,644,027	282,235,904	677,688,458	1,016,083,718	30,813,893	410,633,978	159,446,302	625,143,856	210,572,525	144,543,312

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
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## 12. RISK MANAGEMENT PROGRAMS

**State Self-Insurance Funds** In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

**University Self-Insurance Programs** The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

**STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

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**12. RISK MANAGEMENT PROGRAMS, (cont'd)**

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2007 and June 30, 2008 were as follows:

UNIVERSITY OF FLORIDA					UNIVERSITY OF SOUTH FLORIDA					FLORIDA STATE UNIVERSITY				
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability
June 30, 2009	95,111,000	20,692,009	15,960,945	99,842,064	June 30, 2009	13,940,352	10,461,895	6,400,127	18,002,120	June 30, 2009	812,481	149,072	12,999	948,554
June 30, 2010	99,842,064	25,417,372	18,520,318	106,739,118	June 30, 2010	18,002,120	3,791,187	3,623,138	18,170,169	June 30, 2010	948,554	411,492	9,569	1,350,477

**13. SEGMENT INFORMATION**

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Assets												
Current Assets	219,815,173	6,812,806	24,876,279	4,739,435	20,630,034	1,490,649	19,764,108	4,511,697	5,919,927	7,639,456	1,222,811	3,146,849
Capital Assets, net	961,461,767	45,392,180	72,259,803	62,993,548	170,655,213	2,272,236	18,051,248	6,344,676	42,740,729	73,478,307	3,068,406	9,333,938
Other Noncurrent Assets	235,912,637	5,412,981	4,669,761	1,961,081	25,924,927	0	0	0	20,438,084	3,759,885	565,124	1,625,831
Total Assets	1,417,189,578	57,617,967	101,805,843	69,694,064	217,210,174	3,762,885	37,815,356	10,856,373	69,098,740	84,877,648	4,856,341	14,106,618
Liabilities												
Current Liabilities	77,543,544	4,451,180	6,886,874	2,947,572	12,741,019	244,889	2,088,529	412,670	3,186,545	7,210,562	204,143	893,874
Noncurrent Liabilities	904,440,684	29,152,535	50,249,883	39,140,195	115,896,374	1,393,854	26,985,361	2,689,870	40,262,496	72,532,529	1,479,857	6,309,404
Total Liabilities	981,984,228	33,603,715	57,136,757	42,087,767	128,637,393	1,638,743	29,073,890	3,102,540	43,449,041	79,743,091	1,684,000	7,203,278
Net Assets												
Restricted	112,683,899	14,557,043	21,369,088	3,710,643	24,556,415	798,648	4,637,166	3,361,485	4,527,202	2,894,434	533,210	1,538,551
Unrestricted	122,728,157	4,965,360	4,265,896	2,163,987	11,080,588	234,837	2,333,477	130,144	5,612,527	2,706,726	1,217,020	2,121,310
Invested in Capital Assets, Net of Debt	199,793,293	4,491,849	19,034,102	21,731,667	52,935,778	1,090,657	1,770,823	4,262,204	15,509,970	(466,603)	1,422,111	3,243,479
Total Net Assets	435,205,350	24,014,252	44,669,086	27,606,297	88,572,781	2,124,142	8,741,466	7,753,833	25,649,699	5,134,557	3,172,341	6,903,340



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	USF		FAU		FIU		FGCU			UNF		
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union
	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$
Assets												
Current Assets	7,518,841	0	23,904,591	8,782,972	16,968,251	13,672,951	16,938,065	2,672,607	6,196,871	13,093,899	9,088,971	223,103
Capital Assets, net	47,621,272	0	85,381,834	18,236,732	2,400,290	8,791,539	93,894,859	24,134,573	2,613,711	111,138,972	11,382,714	49,274,987
Other Noncurrent Assets	7,300,035	0	0	0	85,327,282	67,345,635	0	0	0	9,804,484	66,702	1,710,825
Total Assets	62,440,148	0	109,286,425	27,019,704	104,695,823	89,810,125	110,832,924	26,807,180	8,810,582	134,037,355	20,538,386	51,208,916
Liabilities												
Current Liabilities	2,121,402	0	7,776,783	462,825	5,144,817	5,428,046	4,153,051	676,396	834,568	8,845,280	437,087	395,431
Noncurrent Liabilities	33,749,181	0	85,340,000	11,660,000	71,889,487	52,722,917	94,886,234	23,402,503	5,700,000	109,942,443	8,224,744	20,830,817
Total Liabilities	35,870,583	0	93,116,783	12,122,825	77,034,304	58,150,963	99,039,285	24,078,899	6,534,568	118,787,723	8,661,831	21,226,248
Net Assets												
Restricted	8,210,437	0	0	0	3,848,392	7,115,103	1,000,000	0	0	8,557,946		1,468,136
Unrestricted	5,908,860	0	16,127,808	8,320,147	14,663,337	11,106,030	13,925,014	639,967	682,752	5,225,858	9,093,841	202,671
Invested in Capital Assets, Net of Debt	12,450,268	0	41,834	6,576,732	9,149,790	13,438,029	(3,131,375)	2,088,314	1593262	1,465,828	2,782,714	28,311,860
Total Net Assets	26,569,565	0	16,169,642	14,896,879	27,661,519	31,659,162	11,793,639	2,728,281	2,276,014	15,249,632	11,876,555	29,982,667

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenues	287,423,992	20,646,226	44,108,967	9,707,105	32,238,785	2,627,994	10,621,911	2,786,215	15,974,775	22,783,057	1,705,060	14,681,033
Depreciation Expenses	(29,659,287)	(1,652,993)	(3,819,627)	(1,534,803)	(1,335,024)	(103,944)	(625,759)	(213,000)	(1,668,942)	(3,593,237)	(152,683)	(477,947)
Other Operating Expenses	(164,584,379)	(13,961,600)	(29,782,531)	(4,172,315)	(16,925,472)	(1,960,052)	(6,812,695)	(1,395,943)	(8,328,727)	(11,508,942)	(434,419)	(11,996,772)
Operating Income (Loss)	93,180,326	5,031,633	10,506,809	3,999,987	13,978,289	563,998	3,183,457	1,177,272	5,977,106	7,680,878	1,117,958	2,206,314
Nonoperating Revenues (Expenses)												
Investment Income	3,323,854	773,060	1,051,337	0	0	0	0	0	467,978	117,762	22,621	42,930
Nonoperating Revenues	5,565,493	0	992,540	0	0	12,230	2,337	77	75,549	268,172	0	503,439
Interest Expense	(24,423,603)	(1,451,804)	(2,653,515)	0	0	(84,392)	(797,094)	(176,625)	(1,297,823)	(3,906,429)	(101,872)	(308,966)
Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Other Nonoperating Expenses	(14,961,913)	(686,555)	(114,819)	(1,273,810)	(4,372,848)	(224,439)	(796,721)	(110,756)	(176,258)	(1,205,933)	0	(1,095)
Capital Related Expenditures	420,246	0	420,246	0	0	0	0	0	0	0	0	0
Transfers	(7,722,541)	(661,101)	(2,292,021)	0	0	0	0	0	(996,008)	(966,351)	(772,726)	(714,282)
Capital Grants	346,145	0	0	0	0	0	0	0	0	0	0	0
Change in Net Assets	55,728,007	3,005,233	7,910,577	2,726,177	9,605,441	267,397	1,591,979	889,968	4,050,544	1,988,099	265,981	1,728,340
Adjustment to Beginning Net Assets	(400,000)	0	0	0	0	0	0	0	0	0	0	0
Beginning Net Assets	379,877,342	21,009,019	36,758,509	24,880,120	78,967,340	1,856,745	7,149,487	6,863,865	21,599,155	3,146,458	2,906,360	5,175,000
Ending Net Assets	435,605,349	24,014,252	44,669,086	27,606,297	88,572,781	2,124,142	8,741,466	7,753,833	25,649,699	5,134,557	3,172,341	6,903,340

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS	USF		FAU		FIU		FGCU			UNF		
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenues	12,481,431	0	16,228,094	5,544,154	23,188,374	11,163,886	15,952,637	2,431,420	1,133,763	15,494,420	4,182,282	1,742,403
Depreciation Expenses	(1,721,772)	0	(2,206,077)	(458,672)	(3,013,861)	(1,166,289)	(1,990,309)	(423,902)	0	(1,743,080)	(1,029,834)	(727,532)
Other Operating Expenses	(8,254,285)	0	(6,856,399)	(2,233,142)	(12,896,489)	(5,127,580)	(10,724,976)	(1,503,056)	(514,193)	(7,433,641)	(1,255,941)	(505,209)
Operating Income (Loss)	2,505,374	0	7,165,618	2,852,340	7,278,024	4,870,017	3,237,352	504,462	619,570	6,317,699	1,896,507	509,663
Nonoperating Revenues (Expenses)												
Investment Income	0	0	0	0	329,312	518,854	0	0	0	0	0	0
Nonoperating Revenues	62,935	0	1,167,728	355,882	0	0	348,262	31,493	45,790	922,247	374,595	402,216
Interest Expense	(1,582,402)	0	(3,998,065)	(509,510)	(3,499,530)	(2,188,343)				(1,471,416)	(20,926)	(374,891)
Other Operating Expenses	0	0	0	0	0	0				0	0	0
Other Nonoperating Expenses	(24,774)	0	(519,281)	(314,123)	(27,041)	(23,304)	(1,578,903)	(124,036)	(255,908)	(54,871)	(480,101)	(2,596,337)
Capital Related Expenditures	0	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	(1,514,825)	194,773	0	0	0	0	0	0
Capital Grants	0	0	0	0	0	346,145	0	0	0	0	0	0
Change in Net Assets	961,133	0	3,816,000	2,384,589	2,565,940	3,718,142	2,006,711	411,919	409,452	5,713,659	1,770,075	(2,059,349)
Adjustment to Beginning Net Assets	0	0	0	0	(400,000)	0				0	0	0
Beginning Net Assets	25,608,432	0	12,353,642	12,512,290	25,495,579	27,941,020	9,786,928	2,316,362	1,866,562	9,535,974	10,106,480	32,042,015
Ending Net Assets	26,569,565	0	16,169,642	14,896,879	27,661,519	31,659,162	11,793,639	2,728,281	2,276,014	15,249,632	11,876,555	29,982,666

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

13. SEGMENT INFORMATION (cont'd)

STATEMENT OF CASH FLOWS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net Cash Provided (Used) by:												
Operating Activities	134,258,378	6,954,420	13,390,663	6,086,119	15,465,971	700,065	3,991,091	1,376,493	7,608,901	11,368,826	1,240,780	2,858,118
Noncapital Financing Activities	(25,136,199)	(2,071,732)	(8,524,753)	(164,780)	548,880	(224,276)	(796,721)	(127,445)	(1,040,050)	(1,944,231)	(772,727)	(714,145)
Capital and Related Financing Activities	(72,395,840)	(5,430,732)	(4,936,160)	(5,583,154)	(14,445,872)	(247,248)	12,539,945	(633,144)	9,027,693	(8,124,284)	(393,646)	(697,364)
Investing Activities	(51,361,627)	528,900	2,214,817	(374,387)	(1,596,604)	33	(15,669,642)	90	(18,813,485)	(4,341,400)	(594,572)	(1,925,170)
Net Increase (Decrease)	(14,635,288)	(19,144)	2,144,567	(36,202)	(27,625)	228,574	64,673	615,994	(3,216,941)	(3,041,089)	(520,165)	(478,561)
Adjustment to Beginning Cash	(163,528,953)	(6,992,708)	(9,101,529)	0	0	0	0	0	0	0	0	0
Beginning Cash & Cash Equivalents	79,745,115	3,725	22,072,275	41,298	50,213	991,578	272,096	0	6,050,592	5,792,266	941,196	1,589,265
Ending Cash & Cash Equivalents	65,109,827	(15,419)	24,216,842	5,096	22,588	1,220,152	336,769	615,994	2,833,651	2,751,177	421,031	1,110,704

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2010

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF		FAU		FIU		FGCU			UNF		
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union
<b>Condensed Statement of Cash Flows</b>												
Net Cash Provided (Used) by:												
Operating Activities	4,206,239	0	16,905,639	3,544,037	11,236,688	6,077,658	6,956,926	1,092,749	748,297	8,399,522	2,499,017	1,550,158
Noncapital Financing Activities Capital and Related Financing Activities	0	0	(519,281)	(314,123)	0	0	(1,892,556)	(209,770)	(112,898)	(6,057,938)	(50,815)	(146,837)
Investing Activities	(3,899,005)	0	(7,170,948)	(2,603,661)	(8,863,413)	1,459,894	(6,711,087)	(3,703,643)	(2,071,676)	(16,646,007)	(571,069)	(2,691,259)
Net Increase (Decrease)	2,061,133	0	(13,055,246)	(463,706)	(2,091,484)	(6,956,499)	(3,181,285)	(492,979)	(535,400)	12,161,416	373,585	1,390,259
Adjustment to Beginning Cash	2,368,367	0	(3,839,836)	162,547	281,791	581,053	(4,828,002)	(3,313,643)	(1,971,677)	(2,143,007)	2,250,718	102,321
Beginning Cash & Cash Equivalents	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash & Cash Equivalents	4,368	0	7,150,169	1,675,091	2,582,874	833,995	4,828,402	4,224,265	5,840,717	8,504,713	6,296,017	0
	2,372,735	0	3,310,333	1,837,638	2,864,665	1,415,048	400	910,622	3,869,040	6,361,706	8,546,734	102,321

14. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None.

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,728,020	112,192	1,340,647	9,327	47,594	84,050	1,200	15,150	22,705	76,435	9,220	9,500
A012 Cash in Bank	168,906,129	742,582	2,062,378	2,342,984	83,556,615	70,576,229	431,681	5,163,639	2,176,414	1,849,826	0	3,781
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>170,634,149</b>	<b>854,774</b>	<b>3,403,025</b>	<b>2,352,311</b>	<b>83,604,209</b>	<b>70,660,279</b>	<b>432,881</b>	<b>5,178,789</b>	<b>2,199,119</b>	<b>1,926,261</b>	<b>9,220</b>	<b>13,281</b>
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	1,771,891,833	688,626,554	538,099,308	53,873,679	116,083,784	0	11,996,767	182,693,798	59,290,174	64,546,393	8,988,498	47,692,878
A023 Investments with SBA	85,339	0	0	0	1,447	0	63,284	0	11,054	9,554	0	0
A024 Other Investments	1,029,581,287	220,624,544	0	0	157,401,591	411,488,743	0	0	0	166,574,443	73,491,965	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	33,786,793	8,076,440	6,240,860	(618,315)	(2,404,385)	11,754,330	128,374	2,119,248	684,157	5,264,237	1,960,452	581,395
<b>A029 TOTAL INVESTMENTS</b>	<b>2,835,345,251</b>	<b>917,327,538</b>	<b>544,340,168</b>	<b>53,255,364</b>	<b>271,082,437</b>	<b>423,243,073</b>	<b>12,188,425</b>	<b>184,813,046</b>	<b>59,985,385</b>	<b>236,394,627</b>	<b>84,440,915</b>	<b>48,274,273</b>
A030 RECEIVABLES												
A031 Accounts Receivable	193,854,771	43,811,553	15,747,598	28,428,382	14,258,840	24,435,105	316,680	17,670,555	3,058,573	33,889,800	10,258,588	1,979,097
A032 Interest and Dividends Receivable	11,159,955	5,403,486	1,423,700	818,471	446,303	1,233,598	0	654,834	388,575	663,287	0	127,701
A033 Contracts and Grants Receivable	194,926,479	67,245,021	21,938,311	12,021,484	17,418,197	49,817,754	30,057	6,071,102	2,940,721	15,908,809	455,003	1,080,020
A034 Allowance for uncollectibles	(60,114,964)	0	(1,370,545)	(16,494,363)	(905,929)	(10,113,586)	0	(5,541,254)	(1,024,610)	(24,099,888)	0	(564,789)
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
<b>A039 NET RECEIVABLES</b>	<b>339,826,240</b>	<b>116,460,060</b>	<b>37,739,064</b>	<b>24,773,974</b>	<b>31,217,411</b>	<b>65,372,871</b>	<b>346,736</b>	<b>18,855,237</b>	<b>5,363,259</b>	<b>26,362,008</b>	<b>10,713,591</b>	<b>2,622,029</b>
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	635,857,762	0	72,137,632	62,957,108	70,842,199	139,625,790	16,842,104	62,293,617	15,987,711	130,284,215	40,370,612	24,516,773
A043 Due From Component Units	157,263,936	111,762,006	12,224,166	0	2,369,314	25,161,969	0	5,138,578	0	607,903	0	0
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>793,121,698</b>	<b>111,762,006</b>	<b>84,361,798</b>	<b>62,957,108</b>	<b>73,211,513</b>	<b>164,787,759</b>	<b>16,842,104</b>	<b>67,432,195</b>	<b>15,987,711</b>	<b>130,892,118</b>	<b>40,370,612</b>	<b>24,516,773</b>
A050 INVENTORIES												
A051 Supply Inventory	4,451,322	2,576,643	437,438	387,510	447,469	0	0	0	0	389,045	213,217	0
A052 Goods Purchased for Resale	7,427,675	2,512,199	2,183,868	0	1,659,112	967,585	0	68,304	0	0	36,606	0
<b>A059 TOTAL INVENTORIES</b>	<b>11,878,997</b>	<b>5,088,842</b>	<b>2,621,306</b>	<b>387,510</b>	<b>2,106,581</b>	<b>967,585</b>	<b>0</b>	<b>68,304</b>	<b>0</b>	<b>389,045</b>	<b>249,823</b>	<b>0</b>
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	12,520,010	4,084,437	2,139,451	67,753	767,481	3,013,737	0	815,193	43,425	1,329,990	200,000	58,543
A062 Allowance for Uncollectibles	(2,976,617)	0	0	(28,795)	(296,261)	(1,599,717)	0	(92,249)	(15,507)	(944,088)	0	0
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>9,543,393</b>	<b>4,084,437</b>	<b>2,139,451</b>	<b>38,958</b>	<b>471,220</b>	<b>1,414,020</b>	<b>0</b>	<b>722,944</b>	<b>27,918</b>	<b>385,902</b>	<b>200,000</b>	<b>58,543</b>
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	11,911,659	3,887,546	3,209,943	0	685,546	2,969,391	143,288	720,428	10,813	249,200	35,504	0
A072 Deposits	705,254	0	0	0	405,254	0	0	0	0	0	0	300,000
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>12,616,913</b>	<b>3,887,546</b>	<b>3,209,943</b>	<b>0</b>	<b>1,090,800</b>	<b>2,969,391</b>	<b>143,288</b>	<b>720,428</b>	<b>10,813</b>	<b>249,200</b>	<b>35,504</b>	<b>300,000</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>4,172,966,641</b>	<b>1,159,465,203</b>	<b>677,814,755</b>	<b>143,765,225</b>	<b>462,784,171</b>	<b>729,414,979</b>	<b>29,953,434</b>	<b>277,790,943</b>	<b>83,574,205</b>	<b>396,599,161</b>	<b>136,019,667</b>	<b>75,784,899</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	5,506,848	0	0	0	0	0	0	0	5,506,848	0	0	0
A102 Cash in Bank - Restricted	51,310,486	7,511	0	1,962,155	18,716,734	9,115,027	323,893	0	0	6,063,042	9,844,721	5,277,402
A103 Cash with State Board of Administration - Restricted	65,187	6,606	26,691	1,780	10,992	2,718	0	4,752	0	11,648	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	56,882,521	14,117	26,691	1,963,935	18,727,726	9,117,745	323,893	4,752	5,506,848	6,074,690	9,844,721	5,277,402
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	194,932,065	80,681,601	36,179,303	21,734,647	25,298,687	0	824,736	1,590,947	0	23,324,152	0	5,297,992
A113 Investments with SBA - Restricted	9,447,420	205,697	216,734	1,212,976	1,382,683	0	0	0	0	2,896,811	3,532,519	0
A114 Other Investments - Restricted	92,996,513	0	0	0	11,566,554	71,682,017	0	0	0	0	9,747,942	0
A118 Adjustment to Fair Market Value	1,629,357	847,534	420,771	(102,900)	(76,084)	1,301,053	0	18,455	0	224,937	(1,037,723)	33,314
	299,005,356	81,734,832	36,816,808	22,844,723	38,171,840	72,983,069	824,736	1,609,402	0	26,445,900	12,242,739	5,331,306
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	88,190,968	40,741,818	14,930,822	2,814,362	6,578,492	6,928,585	0	2,972,592	2,668,240	2,967,651	731,214	6,857,192
A122 Allowance for Uncollectibles	(7,354,549)	(3,056,932)	(1,684,275)	(907,568)	(115,301)	(953,123)	0	(195,646)	(94,840)	(346,864)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	80,836,419	37,684,886	13,246,547	1,906,794	6,463,191	5,975,461	0	2,776,946	2,573,400	2,620,787	731,214	6,857,192
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	23,645,604	914,259	3,633,369	0	11,603,516	323,428	3,720,363	627,293	0	1,267,446	1,555,930	0
A132 Net Investment in Direct Financing Leases	0	0	0	0	0	0	0	0	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	13,906,637	0	0	0	10,353,876	0	0	0	0	3,552,761	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	37,552,241	914,259	3,633,369	0	21,957,392	323,428	3,720,363	627,293	0	4,820,207	1,555,930	0
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	7,644,802,994	1,909,854,601	1,488,348,531	431,898,167	748,412,571	778,114,054	82,929,481	612,563,603	151,500,889	677,756,556	414,483,719	348,940,822
A212 Infrastructure and Other Improvements	572,566,260	87,829,333	116,296,938	65,724,965	48,010,062	75,249,447	2,165,711	72,184,576	28,614,160	14,676,850	36,904,642	24,909,576
A213 Furniture and Equipment	1,933,064,066	660,410,984	319,027,886	90,482,777	222,435,642	211,104,088	5,876,835	127,994,207	44,146,031	168,279,431	42,160,244	41,145,941
A214 Library Resources	839,423,100	282,778,174	114,100,487	52,021,936	102,310,878	27,573,754	476,920	73,222,755	31,312,637	110,201,098	36,231,032	9,193,429
A215 Property under Capital Lease/Leasehold Improvements	80,338,469	9,815,002	0	841,794	16,292,259	13,200,000	0	33,986,568	59,403	4,472,101	0	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	2,934,433	805,119	0	114,952	927,276	280,669	0	800,929	0	0	0	5,488
A217 Other Fixed Assets	133,049,191	37,371,912	29,874,301	824,588	17,367,987	29,727,320	0	4,370,152	2,413,005	2,262,071	7,735,577	1,102,278
A218 Accumulated Depreciation	(4,493,246,548)	(1,483,288,041)	(696,809,113)	(221,024,165)	(494,679,549)	(499,648,093)	(31,406,363)	(305,230,209)	(131,772,400)	(387,103,516)	(169,919,309)	(72,365,791)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	6,712,931,964	1,505,577,084	1,370,839,030	420,885,014	661,077,126	635,601,238	60,042,585	619,892,581	126,273,725	590,544,591	367,595,906	354,603,085
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	208,327,701	10,763,861	51,087,111	5,826,333	9,684,660	29,060,534	4,561,975	11,203,803	9,605,540	30,989,550	12,863,269	32,681,066
A222 Construction Work in Progress	657,544,608	85,413,074	78,437,209	30,785,986	119,777,464	121,156,700	3,149,522	79,737,543	1,673,975	94,502,187	24,460,765	18,450,183
A223 Works of Art & Historical Treasures - Non-Depreciation	97,053,729	3,840,857	73,762,125	618,888	295,750	1,815,833	0	168,280	10,643,639	4,145,199	0	1,763,158
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	962,926,038	100,017,792	203,286,445	37,231,207	129,757,874	152,033,067	7,711,497	91,109,626	21,923,154	129,636,936	37,324,034	52,894,407
A297 TOTAL NON-CURRENT ASSETS	8,150,134,539	1,725,942,970	1,627,848,890	484,831,673	876,155,149	876,034,009	72,623,074	716,020,600	156,277,127	760,143,111	429,294,544	424,963,392
A299 TOTAL ASSETS	12,323,101,180	2,885,408,173	2,305,663,645	628,596,898	1,338,939,320	1,605,448,987	102,576,508	993,811,543	239,851,332	1,156,742,272	565,314,211	500,748,291

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	144,014,177	48,895,611	15,604,543	4,379,997	9,438,077	22,740,352	353,184	14,258,636	3,062,515	16,251,788	3,733,664	5,295,811
A312 Construction Contracts Payable	81,546,275	12,242,928	9,741,600	5,416,325	18,779,216	11,956,899	330,670	11,332,472	1,233,046	5,368,076	2,292,182	2,852,862
A313 Accrued Salaries and Wages	131,913,182	44,036,080	8,170,654	5,766,670	17,620,251	28,187,940	1,081,835	6,697,265	4,015,750	9,202,014	3,476,199	3,658,524
A314 Temporary Cash Overdraft	10,917,612	0	0	0	0	0	0	0	0	0	10,917,612	0
A315 Deposits Payable	51,027,296	5,246,796	4,719,448	4,888,172	5,895,075	9,302,730	0	5,097,159	288,270	9,221,761	3,723,215	2,644,670
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>419,418,543</b>	<b>110,421,415</b>	<b>38,236,245</b>	<b>20,451,164</b>	<b>51,732,619</b>	<b>72,187,921</b>	<b>1,765,689</b>	<b>37,385,532</b>	<b>8,599,581</b>	<b>40,043,639</b>	<b>24,142,872</b>	<b>14,451,867</b>
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	27,053,082	26,146,507	290,764	144,649	0	0	0	0	0	471,162	0	0
A323 Due to Component Units	70,294,485	4,550,000	7,887,249	0	4,253,698	51,967,917	0	669,123	0	966,498	0	0
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>97,347,567</b>	<b>30,696,507</b>	<b>8,178,013</b>	<b>144,649</b>	<b>4,253,698</b>	<b>51,967,917</b>	<b>0</b>	<b>669,123</b>	<b>0</b>	<b>1,437,660</b>	<b>0</b>	<b>0</b>
A331 DEFERRED REVENUES												
	348,638,389	27,352,661	60,465,268	25,574,190	10,560,433	63,907,065	3,557,661	11,498,146	273,574	136,876,244	7,421,660	1,151,488
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	20,501,207	-	6,918,684	1,169,000	1,075,000	0	305,000	0	0	6,428,523	1,900,000	2,705,000
A342 Loans and Notes Payable	0	-	0	0	0	0	0	0	0	0	0	0
A343 Installment Purchase Notes Payable	3,273,786	1,258,620	708,775	0	506,183	554,635	0	0	0	0	245,574	0
A344 Capital Leases	2,484,785	106,761	0	285,978	0	610,000	0	336,137	0	899,713	0	246,196
A345 Accrued Insurance Claims	19,406,348	17,508,509	268,327	0	0	1,621,986	0	0	0	7,526	0	0
A346 Compensated Absences Liability	28,702,779	9,884,559	3,809,540	1,555,916	2,626,764	4,929,731	100,346	1,523,289	963,051	2,067,109	801,880	440,595
A348 Capital Improvement Debt Payable - Current	11,898,611	-	0	0	6,175,000	2,543,827	0	3,179,784	0	0	0	0
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>86,267,516</b>	<b>28,758,449</b>	<b>11,705,326</b>	<b>3,010,894</b>	<b>10,382,947</b>	<b>10,260,178</b>	<b>405,346</b>	<b>5,039,210</b>	<b>963,051</b>	<b>9,402,871</b>	<b>2,947,454</b>	<b>3,391,791</b>
A351 OTHER CURRENT LIABILITIES												
	1,462,106	41,168	919,497	0	399,618	0	101,823	0	0	0	0	0
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>953,134,122</b>	<b>197,270,200</b>	<b>119,504,349</b>	<b>49,180,897</b>	<b>77,329,315</b>	<b>198,323,081</b>	<b>5,830,518</b>	<b>54,592,011</b>	<b>9,836,206</b>	<b>187,760,414</b>	<b>34,511,986</b>	<b>18,995,146</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	684,861,890	0	179,669,131	30,725,840	58,925,000	0	29,395,799	0	0	124,242,506	138,825,499	123,078,115
A432 Loans and Notes Payable	9,900,000	0	0	0	4,900,000	0	0	0	0	0	0	5,000,000
A433 Installment Purchase Notes Payable	3,356,198	1,294,990	1,080,820	0	490,514	174,209	0	0	0	0	315,665	0
A434 Capital Leases	26,878,988	3,310,387	0	2,992,318	0	9,905,000	0	9,714,927	0	539,744	0	416,612
A435 Accrued Self-Insurance Claims	107,178,676	89,480,609	1,082,151	0	0	16,548,183	0	0	0	67,733	0	0
A436 Compensated Absences Liability	388,795,302	159,750,435	47,994,356	17,605,615	30,207,781	55,150,093	1,882,768	22,382,992	9,596,033	26,986,843	10,653,551	6,584,836
A437 Other Non-Current Liabilities	81,267,768	19,720,934	16,528,269	2,320,242	16,584,335	4,895,692	3,631,982	13,300,415	1,591,553	2,694,346	0	0
A438 Due to Component Units- Non-Current	74,614,111	74,614,111	0	0	0	0	0	0	0	0	0	0
A441 Post Employment Health Care Benefits Payable	112,266,001	42,869,001	8,632,000	3,029,000	10,810,000	16,941,000	851,000	9,086,000	3,032,000	8,240,000	5,004,000	3,772,000
A448 Capital Improvement Debt Payable - Current	237,893,511	0	0	0	119,513,745	36,423,937	0	81,955,829	0	0	0	0
<b>A439 TOTAL NON-CURRENT LIABILITIES</b>	<b>1,727,012,445</b>	<b>391,040,467</b>	<b>254,986,727</b>	<b>56,673,015</b>	<b>241,431,375</b>	<b>140,038,113</b>	<b>35,761,548</b>	<b>136,440,163</b>	<b>14,219,586</b>	<b>162,771,172</b>	<b>154,798,715</b>	<b>138,851,563</b>
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>1,727,012,445</b>	<b>391,040,467</b>	<b>254,986,727</b>	<b>56,673,015</b>	<b>241,431,375</b>	<b>140,038,113</b>	<b>35,761,548</b>	<b>136,440,163</b>	<b>14,219,586</b>	<b>162,771,172</b>	<b>154,798,715</b>	<b>138,851,563</b>
<b>A499 TOTAL LIABILITIES</b>	<b>2,680,146,567</b>	<b>588,310,667</b>	<b>374,491,076</b>	<b>105,853,912</b>	<b>318,760,690</b>	<b>338,361,194</b>	<b>41,592,067</b>	<b>191,032,174</b>	<b>24,055,792</b>	<b>350,531,586</b>	<b>189,310,700</b>	<b>157,846,709</b>



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	6,580,332,100	1,510,283,307	1,384,027,494	437,616,386	622,707,953	683,448,768	38,377,176	616,442,823	148,196,879	593,909,224	265,204,671	280,117,419
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:												
A522 DEBT SERVICE	29,123,871	4,683,625	276,018	1,214,756	80,438	11,490,528	0	0	0	352,425	10,026,081	1,000,000
A523 LOANS	55,750,619	35,027,381	4,274,699	1,754,862	3,162,987	5,672,918	0	2,869,702	2,137,110	332,349	0	518,611
A524 CAPITAL PROJECTS	634,248,350	127,440,917	53,680,579	40,544,822	81,165,890	158,876,035	13,828,224	54,483,326	18,384,048	15,104,730	44,912,517	25,827,262
A525 OTHER RESTRICTED NET ASSETS	786,980,031	495,250,025	108,482,751	794,013	53,815,710	90,060,669	468,486	10,338,870	807,068	17,973,466	5,012,717	3,976,256
A526 EXPENDABLE ENDOWMENTS	0	0	0	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,556,519,642	124,412,251	380,431,028	40,818,147	259,245,652	317,538,875	8,310,556	118,644,648	46,270,435	178,538,492	50,847,524	31,462,034
<b>A599 TOTAL NET ASSETS</b>	<b>9,642,954,612</b>	<b>2,297,097,506</b>	<b>1,931,172,569</b>	<b>522,742,986</b>	<b>1,020,178,630</b>	<b>1,267,087,793</b>	<b>60,984,441</b>	<b>802,779,369</b>	<b>215,795,540</b>	<b>806,210,686</b>	<b>376,003,510</b>	<b>342,901,582</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	117,710	114,400	0	0	0	0	250	0	1,460	1,600	0	0
A012 Cash in Bank	333,195,243	171,152,882	28,592,226	937,424	63,968,478	34,893,097	52,377	12,255,129	4,504,034	6,315,727	1,452,590	9,071,279
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>333,312,953</b>	<b>171,267,282</b>	<b>28,592,226</b>	<b>937,424</b>	<b>63,968,478</b>	<b>34,893,097</b>	<b>52,627</b>	<b>12,255,129</b>	<b>4,505,494</b>	<b>6,317,327</b>	<b>1,452,590</b>	<b>9,071,279</b>
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	276,111,573	275,571,985	0	0	0	0	0	539,588	0	0	0	0
A023 Investments with SBA	100,667,101	495,427	100,171,674	0	0	0	0	0	0	0	0	0
A024 Other Investments	446,018,557	148,202,274	17,665,330	0	4,130,345	122,110,196	16,377	30,778,051	1,231,334	120,349,207	1,535,443	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	(2,451,700)	0	0	0	0	0	0	6,260	0	(2,457,960)	0	0
<b>A029 TOTAL INVESTMENTS</b>	<b>820,345,531</b>	<b>424,269,686</b>	<b>117,837,004</b>	<b>0</b>	<b>4,130,345</b>	<b>122,110,196</b>	<b>16,377</b>	<b>31,323,899</b>	<b>1,231,334</b>	<b>117,891,247</b>	<b>1,535,443</b>	<b>0</b>
A030 RECEIVABLES												
A031 Accounts Receivable	567,110,097	348,352,086	28,952,115	2,192,209	6,758,349	111,900,438	1,984,981	3,698,268	2,230,453	59,661,624	1,290,579	88,995
A032 Interest and Dividends Receivable	27,094,524	26,104,377	17,078	0	412,402	543,914	0	1,249	15,044	45	0	415
A033 Contracts and Grants Receivable	8,488,546	0	0	0	0	4,987,241	0	3,459,505	16,904	0	24,896	0
A034 Allowance for uncollectibles	(49,267,262)	0	(2,177,698)	0	0	(43,052,697)	0	(382,431)	0	(3,654,436)	0	0
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
<b>A039 NET RECEIVABLES</b>	<b>553,425,905</b>	<b>374,456,463</b>	<b>26,791,495</b>	<b>2,192,209</b>	<b>7,170,751</b>	<b>74,378,896</b>	<b>1,984,981</b>	<b>6,776,591</b>	<b>2,262,401</b>	<b>56,007,233</b>	<b>1,315,475</b>	<b>89,410</b>
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	36,950	0	0	0	0	0	0	36,950	0	0	0	0
A043 Due From Component Units	97,219,881	20,276,835	8,385,625	0	4,902,566	62,688,357	0	0	0	966,498	0	0
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>97,256,831</b>	<b>20,276,835</b>	<b>8,385,625</b>	<b>0</b>	<b>4,902,566</b>	<b>62,688,357</b>	<b>0</b>	<b>36,950</b>	<b>0</b>	<b>966,498</b>	<b>0</b>	<b>0</b>
A050 INVENTORIES												
A051 Supply Inventory	22,291,084	21,519,555	45,717	4,472	0	721,340	0	0	0	0	0	0
A052 Goods Purchased for Resale	2,477,952	1,412	209,833	0	0	0	0	2,066,901	103,620	0	96,186	0
<b>A059 TOTAL INVENTORIES</b>	<b>24,769,036</b>	<b>21,520,967</b>	<b>255,550</b>	<b>4,472</b>	<b>0</b>	<b>721,340</b>	<b>0</b>	<b>2,066,901</b>	<b>103,620</b>	<b>0</b>	<b>96,186</b>	<b>0</b>
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	410,994	297,497	49,087	18,250	0	0	0	0	46,160	0	0	0
A062 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>410,994</b>	<b>297,497</b>	<b>49,087</b>	<b>18,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,160</b>	<b>0</b>	<b>0</b>	<b>0</b>
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	118,446,553	83,993,310	1,316,208	0	1,938,313	13,713,360	4,500	16,020,144	102,975	1,265,264	92,479	0
A072 Deposits	657,173	0	25,000	0	0	0	0	632,173	0	0	0	0
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>119,103,726</b>	<b>83,993,310</b>	<b>1,341,208</b>	<b>0</b>	<b>1,938,313</b>	<b>13,713,360</b>	<b>4,500</b>	<b>16,652,317</b>	<b>102,975</b>	<b>1,265,264</b>	<b>92,479</b>	<b>0</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>1,948,624,976</b>	<b>1,096,082,040</b>	<b>183,252,195</b>	<b>3,152,355</b>	<b>82,110,453</b>	<b>308,505,246</b>	<b>2,058,485</b>	<b>69,111,787</b>	<b>8,251,984</b>	<b>182,447,569</b>	<b>4,492,173</b>	<b>9,160,689</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	156,526,296	1,722,995	22,632,835	0	285,758	2,914,120	2,050,616	95,749,311	18,721,871	3,510,589	8,938,201	0
A103 Cash with State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>156,526,296</b>	<b>1,722,995</b>	<b>22,632,835</b>	<b>0</b>	<b>285,758</b>	<b>2,914,120</b>	<b>2,050,616</b>	<b>95,749,311</b>	<b>18,721,871</b>	<b>3,510,589</b>	<b>8,938,201</b>	<b>0</b>
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	654,890	0	0	0	0	0	654,890	0	0	0	0	0
A113 Investments with SBA - Restricted	1,433,244	0	1,433,244	0	0	0	0	0	0	0	0	0
A114 Other Investments - Restricted	2,978,864,165	1,598,412,623	434,809,616	96,153,964	115,928,521	360,263,641	24,450,005	179,419,903	51,026,352	3,179,724	69,993,328	45,226,488
A118 Adjustment to Fair Market Value	(413,667)	0	0	0	0	0	0	0	0	(413,667)	0	0
<b>A110 TOTAL RESTRICTED INVESTMENTS</b>	<b>2,980,538,632</b>	<b>1,598,412,623</b>	<b>436,242,860</b>	<b>96,153,964</b>	<b>115,928,521</b>	<b>360,263,641</b>	<b>25,104,895</b>	<b>179,419,903</b>	<b>51,026,352</b>	<b>2,766,057</b>	<b>69,993,328</b>	<b>45,226,488</b>
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	17,727,534	318,753	49,668	0	2,779,804	250,068	1,167,383	561,536	0	0	5,767,756	6,832,566
A122 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>17,727,534</b>	<b>318,753</b>	<b>49,668</b>	<b>0</b>	<b>2,779,804</b>	<b>250,068</b>	<b>1,167,383</b>	<b>561,536</b>	<b>0</b>	<b>0</b>	<b>5,767,756</b>	<b>6,832,566</b>
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	196,185,670	54,676,118	91,990,909	4,275	11,546,306	8,928,195	0	0	1,073,790	27,813,603	99,962	52,512
A132 Net Investment in Direct Financing Leases	20,520,000	0	0	0	0	10,515,000	0	10,005,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	282,850	0	0	0	282,850	0	0	0	0	0	0	0
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>216,988,520</b>	<b>54,676,118</b>	<b>91,990,909</b>	<b>4,275</b>	<b>11,829,156</b>	<b>19,443,195</b>	<b>0</b>	<b>10,005,000</b>	<b>1,073,790</b>	<b>27,813,603</b>	<b>99,962</b>	<b>52,512</b>
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	1,909,208,775	1,064,890,501	165,874,170	0	329,743,096	314,125,480	1,321,492	3,597,379	2,472,387	13,083,636	14,100,634	0
A212 Infrastructure and Other Improvements	6,491,579	84,942	0	0	231,014	224,517	0	0	0	0	5,951,106	0
A213 Furniture and Equipment	759,892,226	684,023,274	15,290,233	30,062	12,929,732	44,966,628	117,508	1,484,266	482,783	4,448	520,467	42,825
A214 Library Resources	256,364	0	256,364	0	0	0	0	0	0	0	0	0
A215 Property under Capital Lease/Leasehold Improvements	264,648,295	215,196,997	8,510,458	0	67,715	3,343,859	0	0	37,529,266	0	0	0
A216 Works of Art & Historical Treasures - Depreciable	4,200	0	0	0	4,200	0	0	0	0	0	0	0
A217 Other Fixed Assets	15,744,555	10,763,113	835,286	0	0	4,080,428	0	6,697	0	0	59,031	0
A218 Accumulated Depreciation	(1,136,004,566)	-955,718,164	(59,503,147)	(14,914)	(42,816,359)	(55,675,948)	(363,773)	(3,374,867)	(13,224,992)	(2,558,437)	(2,715,161)	(38,804)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>1,820,241,428</b>	<b>1,019,240,663</b>	<b>131,263,364</b>	<b>15,148</b>	<b>300,159,398</b>	<b>311,064,964</b>	<b>1,075,227</b>	<b>1,713,475</b>	<b>27,259,444</b>	<b>10,529,647</b>	<b>17,916,077</b>	<b>4,021</b>
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	193,576,465	98,109,274	18,707,934	0	50,953,656	9,128,455	1,026,310	5,381,637	2,407,643	2,500	3,307,556	4,551,500
A222 Construction Work in Progress	55,571,369	13,492,185	0	0	442,692	2,950,776	0	25,521,137	11,460,042	245,104	0	0
A223 Works of Art & Historical Treasures - Non-Depreciation	40,748,860	30,599,862	0	0	0	2,553,835	0	4,824,995	2,770,168	0	0	0
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>289,896,694</b>	<b>142,201,321</b>	<b>20,167,367</b>	<b>0</b>	<b>51,396,348</b>	<b>14,633,066</b>	<b>1,026,310</b>	<b>35,727,769</b>	<b>16,637,853</b>	<b>247,604</b>	<b>3,307,556</b>	<b>4,551,500</b>
<b>A297 TOTAL NON-CURRENT ASSETS</b>	<b>5,481,919,104</b>	<b>2,816,572,473</b>	<b>702,347,003</b>	<b>96,173,387</b>	<b>482,378,985</b>	<b>708,569,054</b>	<b>30,424,431</b>	<b>323,176,994</b>	<b>114,719,310</b>	<b>44,867,500</b>	<b>106,022,880</b>	<b>56,667,087</b>
<b>A299 TOTAL ASSETS</b>	<b>7,430,544,080</b>	<b>3,912,654,513</b>	<b>885,599,198</b>	<b>99,325,742</b>	<b>564,489,438</b>	<b>1,017,074,300</b>	<b>32,482,916</b>	<b>392,288,781</b>	<b>122,971,294</b>	<b>227,315,069</b>	<b>110,515,053</b>	<b>65,827,776</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	355,055,874	294,820,691	17,641,608	133,899	4,657,813	20,707,609	36,568	12,506,631	3,616,662	335,310	543,650	55,433
A312 Construction Contracts Payable	0	0	0	0	0	0	0	0	0	0	0	0
A313 Accrued Salaries and Wages	24,148,063	13,099,634	82,782	0	0	10,919,995	0	0	0	0	45,652	0
A314 Temporary Cash Overdraft	0	0	0	0	0	0	0	0	0	0	0	0
A315 Deposits Payable	2,978,665	684,277	24,500	0	0	1,742,759	0	521,129	0	6,000	0	0
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>382,182,602</b>	<b>308,604,602</b>	<b>17,748,890</b>	<b>133,899</b>	<b>4,657,813</b>	<b>33,370,363</b>	<b>36,568</b>	<b>13,027,760</b>	<b>3,616,662</b>	<b>341,310</b>	<b>589,302</b>	<b>55,433</b>
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	5,924,440	0	0	0	0	0	0	5,924,440	0	0	0	0
A323 Due to Component Units	91,372,181	37,418,520	14,445,168	0	3,018,182	35,882,408	0	0	0	607,903	0	0
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>97,296,621</b>	<b>37,418,520</b>	<b>14,445,168</b>	<b>0</b>	<b>3,018,182</b>	<b>35,882,408</b>	<b>0</b>	<b>5,924,440</b>	<b>0</b>	<b>607,903</b>	<b>0</b>	<b>0</b>
A331 DEFERRED REVENUES												
	122,431,071	81,778,655	24,822,419	363,230	10,216,781	3,701,083	0	231,363	29,726	1,079,087	184,727	24,000
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	47,886,055	28,289,000	2,860,000	0	5,910,000	8,800,332	0	0	1,427,000	599,723	0	0
A342 Loans and Notes Payable	7,631,715	0	1,192,288	56,768	2,956,125	150,000	0	819,357	0	990,000	1,467,177	0
A343 Installment Purchase Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A344 Capital Leases	4,781,032	1,657,702	0	0	21,444	3,101,886	0	0	0	0	0	0
A345 Accrued Insurance Claims	0	0	0	0	0	0	0	0	0	0	0	0
A346 Compensated Absences Liability	401,282	170,000	23,382	0	148,935	0	0	0	0	0	58,965	0
A348 Capital Improvement Debt Payable - Current	0	0	0	0	0	0	0	0	0	0	0	0
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>60,700,084</b>	<b>30,116,702</b>	<b>4,075,670</b>	<b>56,768</b>	<b>9,036,504</b>	<b>12,052,218</b>	<b>0</b>	<b>819,357</b>	<b>1,427,000</b>	<b>1,589,723</b>	<b>1,526,142</b>	<b>0</b>
A351 OTHER CURRENT LIABILITIES												
	47,017,639	25,302,079	9,624,683	62,028	10,218,867	0	1,460,000	0	0	156,682	130,189	63,111
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>709,628,017</b>	<b>483,220,558</b>	<b>70,716,830</b>	<b>615,925</b>	<b>37,148,147</b>	<b>85,006,072</b>	<b>1,496,568</b>	<b>20,002,920</b>	<b>5,073,388</b>	<b>3,774,705</b>	<b>2,430,360</b>	<b>142,544</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	1,647,842,374	708,814,000	78,604,805	0	292,000,043	367,727,983	0	125,040,428	42,068,392	33,586,723	0	0
A432 Loans and Notes Payable	82,461,018	0	12,756,632	345,095	32,519,637	1,206,333	1,097,383	825,193	0	9,260,000	17,450,745	7,000,000
A433 Installment Purchase Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A434 Capital Leases	9,067,635	3,080,000	0	0	20,895	5,966,740	0	0	0	0	0	0
A435 Accrued Self-Insurance Claims	0	-	0	0	0	0	0	0	0	0	0	0
A436 Compensated Absences Liability	13,307,931	11,155,786	959,546	0	769,288	0	0	0	97,299	0	326,012	0
A437 Other Non-Current Liabilities	479,968,174	404,338,560	22,546,248	0	2,418,172	34,777,942	376,908	10,419,135	210,525	4,355,238	312,793	212,653
A438 Due to Component Units- Non-Current	14,189,487	-	0	0	10,636,726	0	0	0	0	3,552,761	0	0
A441 Post Employment Health Care Benefits Payable	4,489,000	4,489,000	0	0	0	0	0	0	0	0	0	0
A448 Capital Improvement Debt Payable - Current	0	0	0	0	0	0	0	0	0	0	0	0
<b>A439 TOTAL NON-CURRENT LIABILITIES</b>	<b>2,251,325,619</b>	<b>1,131,877,346</b>	<b>114,867,231</b>	<b>345,095</b>	<b>338,364,761</b>	<b>409,678,998</b>	<b>1,474,291</b>	<b>136,284,756</b>	<b>42,376,216</b>	<b>50,754,722</b>	<b>18,089,550</b>	<b>7,212,653</b>
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>2,251,325,619</b>	<b>1,131,877,346</b>	<b>114,867,231</b>	<b>345,095</b>	<b>338,364,761</b>	<b>409,678,998</b>	<b>1,474,291</b>	<b>136,284,756</b>	<b>42,376,216</b>	<b>50,754,722</b>	<b>18,089,550</b>	<b>7,212,653</b>
<b>A499 TOTAL LIABILITIES</b>	<b>2,960,953,636</b>	<b>1,615,097,904</b>	<b>185,584,061</b>	<b>961,020</b>	<b>375,512,908</b>	<b>494,685,070</b>	<b>2,970,859</b>	<b>156,287,676</b>	<b>47,449,604</b>	<b>54,529,427</b>	<b>20,519,910</b>	<b>7,355,197</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	519,914,082	405,734,283	52,163,252	0	35,661,471	16,708,087	2,101,537	4,077	3,522,668	0	4,014,686	4,021
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,613,367,178	1,037,922,512	413,279,972	79,252,075	108,635,351	437,351,462	42,415,529	186,973,093	44,033,074	150,907,508	70,368,712	42,227,890
EXPENDABLE:												
A522 DEBT SERVICE	0	0	0	0	0	0	0	0	0	0	0	0
A523 LOANS	0	0	0	0	0	0	0	0	0	0	0	0
A524 CAPITAL PROJECTS	0	0	0	0	0	0	0	0	0	0	0	0
A525 OTHER RESTRICTED NET ASSETS	476,836,077	278,943,209	59,698,323	18,233,580	24,482,883	0	1,781,275	40,582,583	15,745,599	10,987,831	15,201,819	11,178,975
A526 EXPENDABLE ENDOWMENTS	251,235,520	153,431,150	97,804,370	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	608,237,587	421,525,455	77,069,220	879,067	20,196,825	68,329,681	(16,786,284)	8,441,352	12,220,349	10,890,303	409,926	5,061,693
<b>A599 TOTAL NET ASSETS</b>	<b>4,469,590,444</b>	<b>2,297,556,609</b>	<b>700,015,137</b>	<b>98,364,722</b>	<b>188,976,530</b>	<b>522,389,230</b>	<b>29,512,057</b>	<b>236,001,105</b>	<b>75,521,690</b>	<b>172,785,642</b>	<b>89,995,143</b>	<b>58,472,579</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,845,730	226,592	1,340,647	9,327	47,594	84,050	1,450	15,150	24,165	78,035	9,220	9,500
A012 Cash in Bank	502,101,372	171,895,464	30,654,604	3,280,408	147,525,093	105,469,326	484,058	17,418,768	6,680,448	8,165,553	1,452,590	9,075,060
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	503,947,102	172,122,056	31,995,251	3,289,735	147,572,687	105,553,376	485,508	17,433,918	6,704,613	8,243,588	1,461,810	9,084,560
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	2,048,003,406	964,198,539	538,099,308	53,873,679	116,083,784	0	11,996,767	183,233,386	59,290,174	64,546,393	8,988,498	47,692,878
A023 Investments with SBA	100,752,440	495,427	100,171,674	0	1,447	0	63,284	0	11,054	9,554	0	0
A024 Other Investments	1,475,599,844	368,826,818	17,665,330	0	161,531,936	533,598,939	16,377	30,778,051	1,231,334	286,923,650	75,027,408	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	31,335,093	8,076,440	6,240,860	(618,315)	(2,404,385)	11,754,330	128,374	2,125,508	684,157	2,806,277	1,960,452	581,395
A029 TOTAL INVESTMENTS	3,655,690,782	1,341,597,224	662,177,172	53,255,364	275,212,782	545,353,269	12,204,802	216,136,945	61,216,719	354,285,874	85,976,358	48,274,273
A030 RECEIVABLES												
A031 Accounts Receivable	760,964,868	392,163,639	44,699,713	30,620,591	21,017,189	136,335,543	2,301,661	21,368,823	5,289,026	93,551,424	11,549,167	2,068,092
A032 Interest and Dividends Receivable	38,254,479	31,507,863	1,440,778	818,471	858,705	1,777,512	0	656,083	403,619	663,332	0	128,116
A033 Contracts and Grants Receivable	203,415,025	67,245,021	21,938,311	12,021,484	17,418,197	54,804,995	30,057	9,530,607	2,957,625	15,908,809	479,899	1,080,020
A034 Allowance for uncollectibles	(108,817,437)	0	(3,548,243)	(16,494,363)	(905,929)	(53,166,283)	0	(5,923,685)	(1,024,610)	(27,754,324)	0	0
C302 Capital Appropriations	(564,789)	0	0	0	0	0	0	0	0	0	0	(564,789)
A039 NET RECEIVABLES	893,252,145	490,916,523	64,530,559	26,966,183	38,388,162	139,751,767	2,331,717	25,631,828	7,625,660	82,369,241	12,029,066	2,711,439
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	635,894,712	0	72,137,632	62,957,108	70,842,199	139,625,790	16,842,104	62,330,567	15,987,711	130,284,215	40,370,612	24,516,773
A043 Due From Component Units	254,483,817	132,038,841	20,609,791	0	7,271,880	87,850,326	0	5,138,578	0	1,574,401	0	0
A049 TOTAL DUE FROM OTHER FUNDS	890,378,529	132,038,841	92,747,423	62,957,108	78,114,079	227,476,116	16,842,104	67,469,145	15,987,711	131,858,616	40,370,612	24,516,773
A050 INVENTORIES												
A051 Supply Inventory	26,742,406	24,096,198	483,155	391,982	447,469	721,340	0	0	0	389,045	213,217	0
A052 Goods Purchased for Resale	9,905,627	2,513,611	2,393,701	0	1,659,112	967,585	0	2,135,205	103,620	0	132,792	0
A059 TOTAL INVENTORIES	36,648,033	26,609,809	2,876,856	391,982	2,106,581	1,688,925	0	2,135,205	103,620	389,045	346,010	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	12,931,004	4,381,934	2,188,538	86,003	767,481	3,013,737	0	815,193	89,585	1,329,990	200,000	58,543
A062 Allowance for Uncollectibles	(2,976,617)	0	0	(28,795)	(296,261)	(1,599,717)	0	(92,249)	(15,507)	(944,088)	0	0
A069 NET LOANS AND NOTES RECEIVABLE	9,954,387	4,381,934	2,188,538	57,208	471,220	1,414,020	0	722,944	74,078	385,902	200,000	58,543
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	130,358,212	87,880,856	4,526,151	0	2,623,859	16,682,751	147,788	16,740,572	113,788	1,514,464	127,983	0
A072 Deposits	1,362,427	0	25,000	0	405,254	0	0	632,173	0	0	0	300,000
A079 TOTAL OTHER CURRENT ASSETS	131,720,639	87,880,856	4,551,151	0	3,029,113	16,682,751	147,788	17,372,745	113,788	1,514,464	127,983	300,000
A099 TOTAL CURRENT ASSETS	6,121,591,617	2,255,547,243	861,066,950	146,917,580	544,894,624	1,037,920,225	32,011,919	346,902,730	91,826,189	579,046,730	140,511,840	84,945,588

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	5,506,848	0	0	0	0	0	0	0	5,506,848	0	0	0
A102 Cash in Bank - Restricted	207,836,782	1,730,506	22,632,835	1,962,155	19,002,492	12,029,147	2,374,509	95,749,311	18,721,871	9,573,631	18,782,922	5,277,402
A103 Cash with State Board of Administration - Restricted	65,187	6,606	26,691	1,780	10,992	2,718	0	4,752	0	11,648	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	213,408,817	1,737,112	22,659,526	1,963,935	19,013,484	12,031,865	2,374,509	95,754,063	24,228,719	9,585,279	18,782,922	5,277,402
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	195,586,955	80,681,601	36,179,303	21,734,647	25,298,687	0	1,479,626	1,590,947	0	23,324,152	0	5,297,992
A113 Investments with SBA - Restricted	10,880,664	205,697	1,649,978	1,212,976	1,382,683	0	0	0	0	2,896,811	3,532,519	0
A114 Other Investments - Restricted	3,071,860,678	1,598,412,623	434,809,616	96,153,964	127,495,075	431,945,658	24,450,005	179,419,903	51,026,352	3,179,724	79,741,270	45,226,488
A118 Adjustment to Fair Market Value	1,215,690	847,534	420,771	(102,900)	(76,084)	1,301,053	0	18,455	0	(188,730)	(1,037,723)	33,314
	3,279,543,988	1,680,147,455	473,059,668	118,998,687	154,100,361	433,246,710	25,929,631	181,029,305	51,026,352	29,211,957	82,236,067	50,557,794
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	105,918,502	41,060,571	14,980,490	2,814,362	9,358,296	7,178,653	1,167,383	3,534,128	2,668,240	2,967,651	6,498,970	13,689,758
A122 Allowance for Uncollectibles	(7,354,549)	(3,056,932)	(1,684,275)	(907,568)	(115,301)	(953,123)	0	(195,646)	(94,840)	(346,864)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	98,563,953	38,003,639	13,296,215	1,906,794	9,242,995	6,225,529	1,167,383	3,338,482	2,573,400	2,620,787	6,498,970	13,689,758
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	219,831,274	55,590,377	95,624,278	4,275	23,149,822	9,251,623	3,720,363	627,293	1,073,790	29,081,049	1,655,892	52,512
A132 Net Investment in Direct Financing Leases	20,520,000	0	0	0	0	10,515,000	0	10,005,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	14,189,487	0	0	0	10,636,726	0	0	0	0	3,552,761	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	254,540,761	55,590,377	95,624,278	4,275	33,786,548	19,766,623	3,720,363	10,632,293	1,073,790	32,633,810	1,655,892	52,512
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	9,554,011,769	2,974,745,102	1,654,222,701	431,898,167	1,078,155,667	1,092,239,534	84,250,973	616,160,982	153,973,276	690,840,192	428,584,353	348,940,822
A212 Infrastructure and Other Improvements	579,057,839	87,914,275	116,296,938	65,724,965	48,241,076	75,473,964	2,165,711	72,184,576	28,614,160	14,676,850	42,855,748	24,909,576
A213 Furniture and Equipment	2,692,956,292	1,344,434,258	334,318,119	90,512,839	235,365,374	256,070,716	5,994,343	129,478,473	44,628,814	168,283,879	42,680,711	41,188,766
A214 Library Resources	839,679,464	282,778,174	114,356,851	52,021,936	102,310,878	27,573,754	476,920	73,222,755	31,312,637	110,201,098	36,231,032	9,193,429
A215 Property under Capital Lease/Leasehold Improvements	344,986,764	225,011,999	8,510,458	841,794	16,359,974	16,543,859	0	33,986,568	37,588,669	4,472,101	0	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	2,938,633	805,119	0	114,952	931,476	280,669	0	800,929	0	0	0	5,488
A217 Other Fixed Assets	148,793,745	48,135,025	30,709,587	824,588	17,367,987	33,807,748	0	4,376,849	2,413,005	2,262,071	7,794,607	1,102,278
A218 Accumulated Depreciation	(5,629,251,114)	(2,439,006,205)	(756,312,260)	(221,039,079)	(537,495,908)	(555,324,041)	(31,770,136)	(308,605,076)	(144,997,392)	(389,661,953)	(172,634,469)	(72,404,595)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	8,533,173,392	2,524,817,747	1,502,102,394	420,900,162	961,236,524	946,666,202	61,117,812	621,606,056	153,533,169	601,074,238	385,511,983	354,607,106
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	401,904,166	108,873,135	69,795,045	5,826,333	60,638,316	38,188,989	5,588,285	16,585,440	12,013,183	30,992,050	16,170,825	37,232,566
A222 Construction Work in Progress	713,115,977	98,905,259	79,896,642	30,785,986	120,220,156	124,107,476	3,149,522	105,258,680	13,134,017	94,747,291	24,460,765	18,450,183
A223 Works of Art & Historical Treasures - Non-Depreciation	137,802,589	34,440,719	73,762,125	618,888	295,750	4,369,668	0	4,993,275	13,413,807	4,145,199	0	1,763,158
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,252,822,732	242,219,113	223,453,812	37,231,207	181,154,222	166,666,133	8,737,807	126,837,395	38,561,007	129,884,540	40,631,590	57,445,907
A297 TOTAL NON-CURRENT ASSETS	13,632,053,643	4,542,515,443	2,330,195,893	581,005,060	1,358,534,134	1,584,603,063	103,047,505	1,039,197,594	270,996,437	805,010,611	535,317,424	481,630,479
A299 TOTAL ASSETS	19,753,645,260	6,798,062,686	3,191,262,843	727,922,640	1,903,428,758	2,622,523,287	135,059,424	1,386,100,324	362,822,626	1,384,057,341	675,829,264	566,576,067

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	499,070,051	343,716,302	33,246,151	4,513,896	14,095,890	43,447,961	389,752	26,765,267	6,679,177	16,587,098	4,277,314	5,351,244
A312 Construction Contracts Payable	81,546,275	12,242,928	9,741,600	5,416,325	18,779,216	11,956,899	330,670	11,332,472	1,233,046	5,368,076	2,292,182	2,852,862
A313 Accrued Salaries and Wages	156,061,245	57,135,714	8,253,436	5,766,670	17,620,251	39,107,935	1,081,835	6,697,265	4,015,750	9,202,014	3,521,851	3,658,524
A314 Temporary Cash Overdraft	10,917,612	0	0	0	0	0	0	0	0	0	10,917,612	0
A315 Deposits Payable	54,005,961	5,931,073	4,743,948	4,888,172	5,895,075	11,045,489	0	5,618,288	288,270	9,227,761	3,723,215	2,644,670
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>801,601,145</b>	<b>419,026,017</b>	<b>55,985,135</b>	<b>20,585,063</b>	<b>56,390,432</b>	<b>105,558,284</b>	<b>1,802,257</b>	<b>50,413,292</b>	<b>12,216,243</b>	<b>40,384,949</b>	<b>24,732,174</b>	<b>14,507,300</b>
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	32,977,522	26,146,507	290,764	144,649	0	0	0	5,924,440	0	471,162	0	0
A323 Due to Component Units	161,666,666	41,968,520	22,332,417	0	7,271,880	87,850,325	0	669,123	0	1,574,401	0	0
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>194,644,188</b>	<b>68,115,027</b>	<b>22,623,181</b>	<b>144,649</b>	<b>7,271,880</b>	<b>87,850,325</b>	<b>0</b>	<b>6,593,563</b>	<b>0</b>	<b>2,045,563</b>	<b>0</b>	<b>0</b>
A331 DEFERRED REVENUES												
	471,069,460	109,131,316	85,287,687	25,937,420	20,777,214	67,608,148	3,557,661	11,729,509	303,300	137,955,331	7,606,387	1,175,488
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	68,387,262	28,289,000	9,778,684	1,169,000	6,985,000	8,800,332	305,000	0	1,427,000	7,028,246	1,900,000	2,705,000
A342 Loans and Notes Payable	7,631,715	0	1,192,288	56,768	2,956,125	150,000	0	819,357	0	990,000	1,467,177	0
A343 Installment Purchase Notes Payable	3,273,786	1,258,620	708,775	0	506,183	554,635	0	0	0	0	245,574	0
A344 Capital Leases	7,265,817	1,764,463	0	285,978	21,444	3,711,886	0	336,137	0	899,713	0	246,196
A345 Accrued Insurance Claims	19,406,348	17,508,509	268,327	0	1,621,986	0	0	0	0	7,526	0	0
A346 Compensated Absences Liability	29,104,061	10,054,559	3,832,922	1,555,916	2,775,699	4,929,731	100,346	1,523,289	963,051	2,067,109	860,845	440,595
A348 Capital Improvement Debt Payable- Current	11,898,611	0	0	0	6,175,000	2,543,827	0	3,179,784	0	0	0	0
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>146,967,600</b>	<b>58,875,151</b>	<b>15,780,996</b>	<b>3,067,662</b>	<b>19,419,451</b>	<b>22,312,396</b>	<b>405,346</b>	<b>5,858,567</b>	<b>2,390,051</b>	<b>10,992,594</b>	<b>4,473,596</b>	<b>3,391,791</b>
A351 OTHER CURRENT LIABILITIES												
	48,479,745	25,343,247	10,544,180	62,028	10,618,485	0	1,561,823	0	0	156,682	130,189	63,111
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>1,662,762,139</b>	<b>680,490,758</b>	<b>190,221,179</b>	<b>49,796,822</b>	<b>114,477,462</b>	<b>283,329,153</b>	<b>7,327,086</b>	<b>74,594,931</b>	<b>14,909,594</b>	<b>191,535,119</b>	<b>36,942,346</b>	<b>19,137,690</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	2,332,704,264	708,814,000	258,273,936	30,725,840	350,925,043	367,727,983	29,395,799	125,040,428	42,068,392	157,829,229	138,825,499	123,078,115
A432 Loans and Notes Payable	92,361,018	0	12,756,632	345,095	37,419,637	1,206,333	1,097,383	825,193	0	9,260,000	17,450,745	12,000,000
A433 Installment Purchase Notes Payable	3,356,198	1,294,990	1,080,820	0	490,514	174,209	0	0	0	0	315,665	0
A434 Capital Leases	35,946,623	6,390,387	0	2,992,318	20,895	15,871,740	0	9,714,927	0	539,744	0	416,612
A435 Accrued Self-Insurance Claims	107,178,676	89,480,609	1,082,151	0	16,548,183	0	0	0	0	67,733	0	0
A436 Compensated Absences Liability	402,103,233	170,906,221	48,953,902	17,605,615	30,977,069	55,150,093	1,882,768	22,382,992	9,693,332	26,986,843	10,979,563	6,584,836
A437 Other Non-Current Liabilities	561,235,942	424,059,494	39,074,517	2,320,242	19,002,507	39,673,634	4,008,890	23,719,550	1,802,078	7,049,584	312,793	212,653
A438 Due to Component Units- Non-Current	88,803,598	74,614,111	0	0	10,636,726	0	0	0	0	3,552,761	0	0
A441 Post Employment Health Care Benefits Payable	116,755,001	47,358,001	8,632,000	3,029,000	10,810,000	16,941,000	851,000	9,086,000	3,032,000	8,240,000	5,004,000	3,772,000
A448 Capital Improvement Debt Payable- Current	237,893,511	0	0	0	119,513,745	36,423,937	0	81,955,829	0	0	0	0
<b>A439 TOTAL NON-CURRENT LIABILITIES</b>	<b>3,978,338,064</b>	<b>1,522,917,813</b>	<b>369,853,958</b>	<b>57,018,110</b>	<b>579,796,136</b>	<b>549,717,111</b>	<b>37,235,839</b>	<b>272,724,919</b>	<b>56,595,802</b>	<b>213,525,894</b>	<b>172,888,265</b>	<b>146,064,216</b>
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>3,978,338,064</b>	<b>1,522,917,813</b>	<b>369,853,958</b>	<b>57,018,110</b>	<b>579,796,136</b>	<b>549,717,111</b>	<b>37,235,839</b>	<b>272,724,919</b>	<b>56,595,802</b>	<b>213,525,894</b>	<b>172,888,265</b>	<b>146,064,216</b>
<b>A499 TOTAL LIABILITIES</b>	<b>5,641,100,203</b>	<b>2,203,408,571</b>	<b>560,075,137</b>	<b>106,814,932</b>	<b>694,273,598</b>	<b>833,046,264</b>	<b>44,562,926</b>	<b>347,319,850</b>	<b>71,505,396</b>	<b>405,061,013</b>	<b>209,830,610</b>	<b>165,201,906</b>



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,100,246,182	1,916,017,590	1,436,190,746	437,616,386	658,369,424	700,156,855	40,478,713	616,446,900	151,719,547	593,909,224	269,219,357	280,121,440
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,613,367,178	1,037,922,512	413,279,972	79,252,075	108,635,351	437,351,462	42,415,529	186,973,093	44,033,074	150,907,508	70,368,712	42,227,890
EXPENDABLE:												
A522 DEBT SERVICE	29,123,871	4,683,625	276,018	1,214,756	80,438	11,490,528	0	0	0	352,425	10,026,081	1,000,000
A523 LOANS	55,750,619	35,027,381	4,274,699	1,754,862	3,162,987	5,672,918	0	2,869,702	2,137,110	332,349	0	518,611
A524 CAPITAL PROJECTS	654,445,175	127,440,917	53,680,579	40,544,822	101,362,715	158,876,035	13,828,224	54,483,326	18,384,048	15,104,730	44,912,517	25,827,262
A525 OTHER RESTRICTED NET ASSETS	1,263,816,108	774,193,234	168,181,074	19,027,593	78,298,593	90,060,669	2,249,761	50,921,453	16,552,667	28,961,297	20,214,536	15,155,231
A526 EXPENDABLE ENDOWMENTS	251,235,520	153,431,150	97,804,370	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	2,144,560,404	545,937,706	457,500,248	41,697,214	259,245,652	385,868,556	(8,475,728)	127,086,000	58,490,784	189,428,795	51,257,450	36,523,727
<b>A599 TOTAL NET ASSETS</b>	<b>14,112,545,056</b>	<b>4,594,654,115</b>	<b>2,631,187,706</b>	<b>621,107,708</b>	<b>1,209,155,160</b>	<b>1,789,477,023</b>	<b>90,496,498</b>	<b>1,038,780,474</b>	<b>291,317,230</b>	<b>978,996,328</b>	<b>465,998,653</b>	<b>401,374,161</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>												
B105 Student Tuition & Fees	1,751,507,092	383,204,274	255,108,577	78,145,750	257,108,482	242,033,387	6,627,443	137,616,198	51,301,512	214,551,106	73,172,908	52,637,456
B106 Less: Tuition Scholarship Allowances	(581,717,602)	(137,834,906)	(98,276,237)	(32,049,244)	(79,379,752)	(70,894,181)	(4,936,957)	(33,278,174)	(15,820,211)	(65,826,203)	(25,891,768)	(17,529,969)
B107 Net Student Tuition & Fees	1,169,789,490	245,369,368	156,832,340	46,096,506	177,728,730	171,139,205	1,690,485	104,338,024	35,481,301	148,724,903	47,281,140	35,107,487
B110 Federal Grants and Contracts	958,312,143	381,728,980	141,404,676	46,664,878	82,794,181	189,034,824	820,827	25,368,056	11,738,883	64,198,436	8,667,688	5,890,714
B115 State and Local Grants and Contracts	144,740,096	53,015,929	26,365,622	5,655,016	11,325,197	23,180,713	0	8,356,027	4,046,045	9,180,685	1,063,315	2,551,548
B120 Nongovernmental Grants and Contracts	724,196,323	571,480,912	2,703,465	2,712,558	16,968,520	105,842,252	1,012,231	7,410,317	34,427	9,256,567	2,547,155	4,227,919
B125 Sales & Services of Educational Department	45,473,875	42,601,988	1,324,468	0	0	696,007	0	412,087	0	439,325	0	0
B130 Sales and Services of Auxiliary Enterprise	649,973,591	148,194,404	128,657,428	21,910,397	50,261,181	99,849,621	5,112,538	43,368,546	5,057,016	97,120,287	27,008,451	23,433,722
B131 Sales and Services of Component Units	0	0	0	0	0	0	0	0	0	0	0	0
B132 Hospital Revenues	0	0	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	0	0	0	0	0	0	0	0	0	0	0	0
B134 Gifts and Donations	0	0	0	0	0	0	0	0	0	0	0	0
B135 Interest on Loans Receivable	2,934,925	1,958,289	256,831	78,957	153,680	268,880	0	106,261	65,203	46,824	0	0
B140 Other Operating Revenue	58,757,513	709,109	5,861,134	7,325,673	10,439,118	7,462,347	198,532	12,588,575	2,167,044	10,588,961	217,323	1,199,698
<b>B199 TOTAL OPERATING REVENUES</b>	<b>3,754,177,956</b>	<b>1,445,058,979</b>	<b>463,405,964</b>	<b>130,443,985</b>	<b>349,670,607</b>	<b>597,473,849</b>	<b>8,834,613</b>	<b>201,947,893</b>	<b>58,589,919</b>	<b>339,555,988</b>	<b>86,785,071</b>	<b>72,411,088</b>
<b>B200 OPERATING EXPENSES</b>												
B205 Compensation & Employee Benefits	4,203,112,175	1,514,455,325	524,481,703	171,029,365	410,218,123	639,951,119	19,490,117	244,901,258	88,890,562	376,700,544	126,767,126	86,226,933
B210 Service & Supplies	1,261,096,159	390,442,102	172,802,333	47,762,098	119,387,076	206,630,829	6,048,271	82,280,902	38,317,780	130,504,220	38,900,367	28,020,181
B215 Utilities	230,309,370	73,879,221	45,831,294	15,480,657	21,100,150	27,117,070	1,297,155	13,942,959	4,540,316	13,778,248	8,880,720	4,461,580
B230 Scholarships and Fellowships	538,947,846	97,323,729	84,737,657	28,183,640	75,269,238	89,619,818	1,135,379	43,623,700	18,856,407	67,396,117	18,703,500	14,098,661
B240 Self Insurance Claims and Expenses	406,599,821	116,264,247	66,360,681	19,780,144	51,713,881	48,973,695	2,842,971	25,885,159	8,841,237	36,681,038	17,320,811	11,735,957
B250 Other Operating Expenses	28,262,096	23,956,862	430,358	0	0	3,791,187	0	0	0	83,689	0	0
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>6,668,127,468</b>	<b>2,216,321,486</b>	<b>894,644,026</b>	<b>282,235,904</b>	<b>677,688,468</b>	<b>1,016,083,718</b>	<b>30,813,893</b>	<b>410,633,978</b>	<b>159,446,302</b>	<b>625,143,856</b>	<b>210,572,525</b>	<b>144,543,312</b>
<b>C302 Capital Appropriations</b>	<b>(2,913,949,512)</b>	<b>(771,262,507)</b>	<b>(431,238,062)</b>	<b>(151,791,919)</b>	<b>(328,017,861)</b>	<b>(418,609,869)</b>	<b>(21,979,280)</b>	<b>(208,686,085)</b>	<b>(100,856,383)</b>	<b>(285,587,868)</b>	<b>(123,787,454)</b>	<b>(72,132,224)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>												
B405 State Appropriations	2,118,451,341	593,115,790	302,975,669	99,934,358	249,905,189	304,976,017	16,652,560	165,410,371	61,440,569	203,133,227	74,587,864	46,319,727
B406 Federal and State Scholarship Grants	604,803,248	142,183,697	99,605,845	41,109,354	0	109,440,650	0	49,594,111	25,290,403	82,412,428	33,630,175	21,536,585
B406 Non Capital Grants, Donations	154,399,175	0	21,643,693	0	127,346,911	0	3,365,525	0	2,043,046	0	0	0
B407 State Appropriated American Recovery & Reinvestment	98,246,170	0	23,376,300	7,936,118	19,028,697	23,360,035	0	0	0	15,116,940	5,854,946	3,573,134
B408 Non Capital Grants, Donations	152,761	0	0	0	0	0	0	0	0	152,761	0	0
B410 Investment Income	82,627,388	27,010,381	13,953,271	1,691,326	6,011,676	10,720,755	289,678	9,071,292	1,490,939	7,191,925	3,764,488	1,431,656
B411 Less: Unrealized Gains and Losses	96,575,847	40,659,598	17,005,832	689,883	(386,550)	16,008,872	403,381	0	1,887,201	17,075,153	1,567,477	1,665,000
B414 Less: Investment Expenses	(1,933,360)	(1,475,775)	0	0	(236,658)	(141,748)	0	0	(79,179)	0	0	0
B415 Net Investment Income	177,269,876	66,194,205	30,959,103	2,381,209	5,388,468	26,587,879	693,600	9,071,292	3,298,961	24,267,078	5,331,966	3,096,656
B419 Other Non-Operating Revenue	22,350,376	0	1,050,467	158,445	2,298,718	2,664,212	209,746	6,535,521	115,562	968,007	8,349,699	0
B420 Gain/Loss on Disposal of Capital Assets	(5,200,654)	2,151,670	(1,030,069)	(2,802)	94,362	(5,590,768)	0	(212,865)	(266,791)	(174,286)	(169,105)	0
B425 Interest on Asset-Related Debt	(46,381,676)	(6,501,820)	(8,813,282)	(1,201,217)	(8,660,150)	(2,324,193)	(1,459,426)	(5,779,496)	(967)	(5,761,953)	(1,884,831)	(3,994,341)
B430 Other Non-Operating Expenses	(75,045,604)	(3,986,280)	(7,300,484)	(866,290)	(24,737,737)	(34,474,804)	(106,503)	0	0	(100,444)	(3,244,956)	(228,106)
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>3,049,045,013</b>	<b>793,157,262</b>	<b>462,467,242</b>	<b>149,449,175</b>	<b>370,664,458</b>	<b>424,639,027</b>	<b>19,354,961</b>	<b>224,618,934</b>	<b>91,920,783</b>	<b>320,013,758</b>	<b>122,455,758</b>	<b>70,303,655</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>135,095,501</b>	<b>21,894,755</b>	<b>31,229,180</b>	<b>(2,342,744)</b>	<b>42,646,597</b>	<b>6,029,158</b>	<b>(2,624,319)</b>	<b>15,932,849</b>	<b>(8,935,600)</b>	<b>34,425,890</b>	<b>(1,331,696)</b>	<b>(1,828,569)</b>
B605 Additions to Permanent Endowments	0	0	0	0	0	0	0	0	0	0	0	0
B610 Capital Appropriations	239,743,960	37,968,541.00	40,438,562	36,050,635	16,557,413	26,987,496	2,835,190	10,570,955	4,722,789	45,839,625	9,331,488	8,441,266
B615 Capital Grants, Contracts and Donations	89,280,673	20,171,517.00	13,591,126	1,394,954	8,246,959	38,610,149	6,760	893,354	392,370	2,917,329	1,038,589	2,017,565
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	464,120,134	80,034,813	85,258,868	35,102,845	67,450,969	71,626,803	217,631	27,397,158	(3,820,441)	83,182,844	9,038,381	8,630,262
B800 TOTAL NET ASSETS - BEGINNING	8,968,541,230	2,174,361,335.00	1,795,878,590	479,729,589	907,977,139	1,165,632,088	60,442,938	788,788,880	209,856,505	701,432,285	356,619,952	327,821,929
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	210,293,248	42,701,358.00	50,035,110	7,910,552	44,750,522	29,828,902	323,872	(13,406,669)	9,759,476	21,595,557	10,345,177	6,449,391
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>9,642,954,611</b>	<b>2,297,097,506</b>	<b>1,931,172,568</b>	<b>522,742,986</b>	<b>1,020,178,630</b>	<b>1,267,087,793</b>	<b>60,984,441</b>	<b>802,779,369</b>	<b>215,795,540</b>	<b>806,210,686</b>	<b>376,003,510</b>	<b>342,901,582</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>												
B105 Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B106 Less: Tuition Scholarship Allowances	0	0	0	0	0	0	0	0	0	0	0	0
B107 Net Student Tuition & Fees	0	0	0	0	0	0	0	0	0	0	0	0
B110 Federal Grants and Contracts	407,247	0	0	0	0	407,247	0	0	0	0	0	0
B115 State and Local Grants and Contracts	291,571	0	0	0	0	291,571	0	0	0	0	0	0
B120 Nongovernmental Grants and Contracts	37,220,649	0	0	0	0	37,156,562	0	64,087	0	0	0	0
B125 Sales & Services of Educational Department	0	0	0	0	0	0	0	0	0	0	0	0
B130 Sales and Services of Auxiliary Enterprise	0	0	0	0	0	0	0	0	0	0	0	0
B131 Sales and Services of Component Units	865,101,084	601,173,195	22,312,799	0	0	235,750,894	0	3,525,415	90,871	1,425,656	822,254	0
B132 Hospital Revenues	1,527,029,000	1,527,029,000	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	71,759,930	29,599,041	11,226,291	0	11,347,864	17,765,559	0	96,226	0	1,724,949	0	0
B134 Gifts and Donations	241,305,421	100,104,010	50,906,625	0	3,314,774	40,985,792	0	19,990,221	1,901,546	17,004,346	2,938,757	4,159,350
B135 Interest on Loans Receivable	0	0	0	0	0	0	0	0	0	0	0	0
B140 Other Operating Revenue	333,870,622	169,199,947	19,217,876	6,318,323	86,589,743	31,274,770	3,971	673,767	8,076,088	2,262,202	8,898,788	1,355,147
<b>B199 TOTAL OPERATING REVENUES</b>	<b>3,076,985,524</b>	<b>2,427,105,193</b>	<b>103,663,591</b>	<b>6,318,323</b>	<b>101,252,381</b>	<b>363,632,395</b>	<b>3,971</b>	<b>24,349,716</b>	<b>10,068,505</b>	<b>22,417,153</b>	<b>12,659,799</b>	<b>5,514,497</b>
<b>B200 OPERATING EXPENSES</b>												
B205 Compensation & Employee Benefits	213,398,131	0	32,058,858	1,211,154	11,716,855	158,703,766	0	5,578,160	1,778,823	457,229	711,132	1,182,154
B210 Service & Supplies	2,328,875,951	1,946,125,963	81,335,484	7,460,798	72,109,403	172,993,091	3,096,491	6,466,004	3,098,680	14,576,358	16,323,870	5,289,809
B215 Utilities	2,315,125	0	557,441	29,614	0	0	0	319,430	936,045	219,926	252,669	0
B230 Scholarships and Fellowships	8,099,322	0	0	0	0	4,286,672	0	2,435,311	45,523	0	0	1,331,816
B240 Self Insurance Claims and Expenses	124,265,081	90,085,231.00	5,412,203	3,220	10,587,624	15,520,388	0	381,788	1,525,716	327,901	414,182	6,828
B250 Other Operating Expenses	2,911,461	0	0	0	0	0	0	2,911,461	0	0	0	0
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>2,679,865,071</b>	<b>2,036,211,194</b>	<b>119,363,986</b>	<b>8,704,786</b>	<b>94,413,882</b>	<b>351,503,917</b>	<b>3,096,491</b>	<b>18,092,154</b>	<b>7,384,787</b>	<b>15,581,414</b>	<b>17,701,853</b>	<b>7,810,607</b>
<b>C302 Capital Appropriations</b>	<b>397,120,453</b>	<b>390,893,999</b>	<b>(15,700,395)</b>	<b>(2,386,463)</b>	<b>6,838,499</b>	<b>12,128,478</b>	<b>(3,092,520)</b>	<b>6,257,562</b>	<b>2,683,718</b>	<b>6,835,739</b>	<b>(5,042,054)</b>	<b>(2,296,110)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>												
B405 State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
B406 Federal and State Scholarship Grants	0	0	0	0	0	0	0	0	0	0	0	0
B406 Non Capital Grants, Donations	(2,880,136)	0	0	0	0	0	0	(2,880,136)	0	0	0	0
B407 State Appropriated American Recovery & Reinvestment	0	0	0	0	0	0	0	0	0	0	0	0
B408 Non Capital Grants, Donations	0	0	0	0	0	0	0	0	0	0	0	0
B410 Investment Income	141,856,987	54,188,768	5,805,975	2,584,471	1,085,887	46,381,415	2,792,652	16,854,127	2,155,151	5,365,240	326,734	4,316,567
B411 Less: Unrealized Gains and Losses	165,639,640	105,076,869	39,756,643	7,055,130	0	0	0	0	3,944,690	3,746,742	6,059,566	0
B414 Less: Investment Expenses	(432,890)	(112,924)	(16,992)	0	0	0	0	0	(302,974)	0	0	0
B415 Net Investment Income	307,063,737	159,152,713	45,545,626	9,639,601	1,085,887	46,381,415	2,792,652	16,854,127	5,796,867	9,111,982	6,386,300	4,316,567
B419 Other Non-Operating Revenue	40,523,441	4,433,471	2,340,602	0	19,407,889	10,679,402	0	3,642,594	0	19,483	0	0
B420 Gain/ Loss on Disposal of Capital Assets	9,200,978	(28,454)	0	0	0	0	0	9,229,432	0	0	0	0
B425 Interest on Asset-Related Debt	(31,776,580)	(4,360,478)	(1,004,506)	0	0	(21,844,813)	0	0	(2,126,157)	(2,148,113)	(106,271)	(186,242)
B430 Other Non-Operating Expenses	(602,734,420)	(559,383,173)	(14,078,932)	0	(17,214,078)	(4,613,919)	0	(2,757,545)	(3,291,251)	(8,026)	(1,387,496)	0
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>(277,722,844)</b>	<b>(400,185,921)</b>	<b>32,802,790</b>	<b>9,639,601</b>	<b>3,279,698</b>	<b>30,602,085</b>	<b>2,792,652</b>	<b>24,088,472</b>	<b>379,459</b>	<b>6,975,326</b>	<b>4,892,533</b>	<b>4,130,325</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>116,517,473</b>	<b>(9,291,922)</b>	<b>17,102,395</b>	<b>7,253,138</b>	<b>10,118,197</b>	<b>42,730,563</b>	<b>(299,868)</b>	<b>30,346,034</b>	<b>3,063,177</b>	<b>13,811,065</b>	<b>(149,521)</b>	<b>1,834,215</b>
B605 Additions to Permanent Endowments	51,334,709	32,167,690	14,228,741	0	1,928,695	0	0	0	1,167,758	0	1,841,825	0
B610 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
B615 Capital Grants, Contracts and Donations	10,214,930	0	4,735,080	0	0	945,000	1,635,988	0	0	0	0	2,898,862
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	40,119,117	40,119,117	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	218,186,229	62,994,885	36,066,216	7,253,138	12,046,892	43,675,563	1,336,120	30,346,034	4,230,935	13,811,065	1,692,304	4,733,077
B800 TOTAL NET ASSETS - BEGINNING	4,251,372,209	2,234,529,718	663,948,921	91,111,584	176,929,638	478,713,667	28,175,937	205,655,071	71,290,755	158,974,577	88,302,839	53,739,502
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	32,006	32,006.00	0	0	0	0	0	0	0	0	0	0
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>4,469,590,444</b>	<b>2,297,556,609</b>	<b>700,015,137</b>	<b>98,364,722</b>	<b>188,976,530</b>	<b>522,389,230</b>	<b>29,512,057</b>	<b>236,001,105</b>	<b>75,521,690</b>	<b>172,785,642</b>	<b>89,995,143</b>	<b>58,472,579</b>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 UNIVERSITY & COMPONENT UNITS COMBINED  
 FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>												
B105 Student Tuition & Fees	1,751,507,092	383,204,274	255,108,577	78,145,750	257,108,482	242,033,387	6,627,443	137,616,198	51,301,512	214,551,106	73,172,908	52,637,456
B106 Less: Tuition Scholarship Allowances	(581,717,602)	(137,834,906)	(98,276,237)	(32,049,244)	(79,379,752)	(70,894,181)	(4,936,957)	(33,278,174)	(15,820,211)	(65,826,203)	(25,891,768)	(17,529,969)
B107 Net Student Tuition & Fees	1,169,789,490	245,369,368	156,832,340	46,096,506	177,728,730	171,139,205	1,690,485	104,338,024	35,481,301	148,724,903	47,281,140	35,107,487
B110 Federal Grants and Contracts	958,719,390	381,728,980	141,404,676	46,664,878	82,794,181	189,442,071	820,827	25,368,056	11,738,883	64,198,636	8,667,688	5,890,714
B115 State and Local Grants and Contracts	145,031,667	53,015,929	26,365,622	5,655,016	11,325,197	23,472,284	0	8,356,027	4,046,045	9,180,685	1,063,315	2,551,548
B120 Nongovernmental Grants and Contracts	761,416,972	571,480,912	2,703,465	2,712,558	16,968,520	142,998,814	1,012,231	7,474,404	34,427	9,256,567	2,547,155	4,227,919
B125 Sales & Services of Educational Department	45,473,875	42,601,988	1,324,468	0	696,007	0	0	412,087	0	439,325	0	0
B130 Sales and Services of Auxiliary Enterprise	649,973,591	148,194,404	128,657,428	21,910,397	50,261,181	99,849,621	5,112,538	43,368,546	5,057,016	97,120,287	27,008,451	23,433,722
B131 Sales and Services of Component Units	865,101,084	601,173,195	22,312,799	0	0	235,750,894	0	3,525,415	90,871	1,425,656	822,254	0
B132 Hospital Revenues	1,527,029,000	1,527,029,000	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	71,759,930	29,599,041	11,226,291	0	11,347,864	17,765,559	0	96,226	0	1,724,949	0	0
B134 Other Operating Revenue	241,305,421	100,104,010	50,906,625	0	3,314,774	40,985,792	0	19,990,221	1,901,546	17,004,346	2,938,757	4,159,350
B135 Interest on Loans Receivable	2,934,925	1,958,289	256,831	78,957	153,680	268,880	0	106,261	65,203	46,824	0	0
B140 Other Operating Revenue	392,628,135	169,909,056	25,079,010	13,643,996	97,028,861	38,737,117	202,503	13,262,342	10,243,132	12,851,163	9,116,111	2,554,845
<b>B199 TOTAL OPERATING REVENUES</b>	<b>6,831,163,480</b>	<b>3,872,164,172</b>	<b>567,069,555</b>	<b>136,762,308</b>	<b>450,922,988</b>	<b>961,106,244</b>	<b>8,838,584</b>	<b>226,297,609</b>	<b>68,658,424</b>	<b>361,973,141</b>	<b>99,444,870</b>	<b>77,925,585</b>
<b>B200 OPERATING EXPENSES</b>												
B205 Compensation & Employee Benefits	4,416,510,306	1,514,455,325	556,540,561	172,240,519	421,934,978	798,654,885	19,490,117	250,479,418	90,669,385	377,157,773	127,478,258	87,409,087
B210 Service & Supplies	3,589,972,110	2,336,568,065	254,137,817	55,222,896	191,496,479	379,623,920	9,144,762	88,746,906	41,416,460	145,080,578	55,224,237	33,309,990
B215 Utilities	232,624,495	73,879,221	46,388,735	15,510,271	21,100,150	27,117,070	1,297,155	14,262,389	5,476,361	13,998,174	9,133,389	4,461,580
B230 Scholarships and Fellowships	547,047,168	97,323,729	84,737,657	28,183,640	75,269,238	93,906,490	1,135,379	46,059,011	18,901,930	67,396,117	18,703,500	15,430,477
B235 Depreciation Expense	530,664,902	206,349,478	71,772,884	19,783,364	62,301,505	64,494,083	2,842,971	26,266,947	10,366,953	37,008,939	17,734,993	11,742,785
B240 Self Insurance Claims and Expenses	28,262,096	23,956,862	430,358	0	0	3,791,187	0	0	83,689	0	0	0
B250 Other Operating Expenses	2,911,461	0	0	0	0	0	0	2,911,461	0	0	0	0
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>9,347,992,539</b>	<b>4,252,532,680</b>	<b>1,014,008,012</b>	<b>290,940,690</b>	<b>772,102,350</b>	<b>1,367,587,635</b>	<b>33,910,384</b>	<b>428,726,132</b>	<b>166,831,089</b>	<b>640,725,270</b>	<b>228,274,378</b>	<b>152,353,919</b>
<b>C302 Capital Appropriations</b>	<b>(2,516,829,059)</b>	<b>(380,368,508)</b>	<b>(446,938,457)</b>	<b>(154,178,382)</b>	<b>(321,179,362)</b>	<b>(406,481,391)</b>	<b>(25,071,800)</b>	<b>(202,428,523)</b>	<b>(98,172,665)</b>	<b>(278,752,129)</b>	<b>(128,829,508)</b>	<b>(74,428,334)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>												
B405 State Appropriations	2,118,451,341	593,115,790	302,975,669	99,934,358	249,905,189	304,976,017	16,652,560	165,410,371	61,440,569	203,133,227	74,587,864	46,319,727
B406 Federal and State Scholarship Grants	604,803,248	142,183,697	99,605,845	41,109,354	0	109,440,650	0	49,594,111	25,290,403	82,412,428	33,630,175	21,536,585
B406 Non Capital Grants, Donations	165,310,103	0	21,643,693	7,936,118	127,346,911	0	3,365,525	(2,880,136)	2,043,046	0	5,854,946	0
B407 State Appropriated American Recovery & Reinvestment	84,455,106	0	23,376,300	0	19,028,697	23,360,035	0	0	0	15,116,940	0	3,573,134
B408 Non Capital Grants, Donations	152,761	0	0	0	0	0	0	0	0	152,761	0	0
B410 Investment Income	224,484,375	81,199,149	19,759,246	4,275,797	7,097,563	57,102,170	3,082,330	25,925,419	3,646,090	12,557,165	4,091,222	5,748,223
B411 Less: Unrealized Gains and Losses	262,215,487	145,736,467	56,762,475	7,745,013	(386,550)	16,008,872	403,381	0	5,831,891	20,821,895	7,627,043	1,665,000
B414 Less: Investment Expenses	(2,366,250)	(1,588,699)	(16,992)	0	(236,658)	(141,748)	0	0	(382,153)	0	0	0
B415 Net Investment Income	484,333,613	225,346,918	76,504,729	12,020,810	6,474,355	72,969,294	3,485,712	25,925,419	9,095,828	33,379,060	11,718,266	7,413,223
B419 Other Non-Operating Revenue	62,873,817	4,433,471	3,391,069	158,445	21,706,607	13,343,614	209,746	10,178,115	115,562	987,490	8,349,699	0
B420 Gain/Loss on Disposal of Capital Assets	4,000,324	2,123,216	(1,030,069)	(2,802)	94,362	(5,590,768)	0	9,016,567	(266,791)	(174,286)	(169,105)	0
B425 Interest on Asset-Related Debt	(78,158,256)	(10,862,298)	(9,817,788)	(1,201,217)	(8,660,150)	(24,169,006)	(1,459,426)	(5,779,496)	(2,127,124)	(7,910,066)	(1,991,102)	(4,180,583)
B430 Other Non-Operating Expenses	(677,780,024)	(563,369,453)	(21,379,416)	(866,290)	(41,951,815)	(39,088,723)	(106,503)	(2,757,545)	(3,291,251)	(108,470)	(4,632,452)	(228,106)
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>2,768,442,033</b>	<b>392,971,341</b>	<b>495,270,032</b>	<b>159,088,776</b>	<b>373,944,156</b>	<b>455,241,112</b>	<b>22,147,613</b>	<b>248,707,406</b>	<b>92,300,242</b>	<b>326,989,084</b>	<b>127,348,291</b>	<b>74,433,980</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>251,612,974</b>	<b>12,602,833</b>	<b>48,331,575</b>	<b>4,910,394</b>	<b>52,764,794</b>	<b>48,759,721</b>	<b>(2,924,187)</b>	<b>46,278,883</b>	<b>(5,872,423)</b>	<b>48,236,955</b>	<b>(1,481,217)</b>	<b>5,646</b>
B605 Additions to Permanent Endowments	51,334,709	32,167,690	14,228,741	0	1,928,695	0	0	0	1,167,758	0	1,841,825	0
B610 Capital Appropriations	239,743,960	37,968,541	40,438,562	36,050,635	16,557,413	26,987,496	2,835,190	10,570,955	4,722,789	45,839,625	9,331,488	8,441,266
B615 Capital Grants, Contracts and Donations	99,495,603	20,171,517	18,326,206	1,394,954	8,246,959	39,555,149	1,642,748	893,354	392,370	2,917,329	1,038,589	4,916,427
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	40,119,117	40,119,117	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	682,306,363	143,029,698	121,325,084	42,355,983	79,497,861	115,302,366	1,553,751	57,743,192	410,494	96,993,909	10,730,685	13,363,339
B800 TOTAL NET ASSETS - BEGINNING	13,219,913,439	4,408,891,053	2,459,827,511	570,841,173	1,084,906,777	1,644,345,755	88,618,875	994,443,951	281,147,260	860,406,862	444,922,791	381,561,431
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	210,325,254	42,733,364	50,035,110	7,910,552	44,750,522	29,828,902	323,872	(13,406,669)	9,759,476	21,595,557	10,345,177	6,449,391
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>14,112,545,055</b>	<b>4,594,654,115</b>	<b>2,631,187,705</b>	<b>621,107,708</b>	<b>1,209,155,160</b>	<b>1,789,477,023</b>	<b>90,496,498</b>	<b>1,038,780,474</b>	<b>291,317,230</b>	<b>978,996,328</b>	<b>465,998,653</b>	<b>401,374,161</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>												
C101 Tuition and Fees	1,177,050,960	245,014,273	156,832,340	47,553,452	178,880,743	169,770,045	1,695,211	104,113,781	35,295,980	155,493,628	47,281,140	35,120,367
C102 Grants & Contracts	1,843,869,534	1,015,617,684	166,840,969	50,877,424	113,115,576	333,110,900	1,840,107	42,482,463	15,961,718	78,728,542	12,352,772	12,941,379
C103 Sale & Services of Educational Departments	45,570,217	42,691,597	1,332,035	0	0	695,172	0	412,087	0	439,326	0	0
C104 Sales and Services of Auxiliary Enterprises	626,252,586	141,070,798	128,600,566	19,633,229	49,049,966	100,140,180	5,104,545	40,176,695	5,037,016	95,078,708	25,784,352	16,576,530
C105 Interest on Loans Receivable	1,951,806	860,372	256,831	283,853	126,521	267,833	0	106,261	46,040	4,095	0	0
C106 Other Operating Receipts	59,084,716	964,192	7,101,553	7,684,206	6,915,458	5,800,760	42,194	19,358,854	1,889,705	8,756,482	81,504	489,808
C107 Payments to Employees	(4,114,662,300)	(1,477,042,260)	(516,697,296)	(169,399,891)	(401,537,577)	(624,843,281)	(18,944,165)	(241,048,037)	(87,941,220)	(370,446,252)	(123,043,400)	(83,718,921)
C108 Payments to Suppliers for Goods and Services	(1,475,509,153)	(456,699,986)	(221,263,710)	(64,264,805)	(139,603,982)	(232,228,333)	(7,338,422)	(94,857,565)	(42,163,293)	(138,682,513)	(47,071,789)	(31,334,755)
C109 Payments to Students for Scholarships and Fellowships	(538,947,845)	(97,323,728)	(84,737,657)	(28,183,640)	(75,269,238)	(89,619,818)	(1,135,379)	(43,623,700)	(18,856,407)	(67,396,117)	(18,703,500)	(14,098,661)
C110 Payments on Self-Insurance Claims	(20,469,809)	(16,809,808)	(28,434)	0	0	(3,623,138)	0	0	0	(8,429)	0	0
C111 Net Loans Issued to Students	2,043,161	655,648	449,914	(126,869)	645,556	1,142,817	0	(276,617)	91,091	(524,171)	0	(14,208)
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,393,766,129)</b>	<b>(601,001,218)</b>	<b>(361,312,889)</b>	<b>(135,943,041)</b>	<b>(267,676,977)</b>	<b>(339,386,864)</b>	<b>(18,735,909)</b>	<b>(173,155,778)</b>	<b>(90,639,370)</b>	<b>(238,556,701)</b>	<b>(103,318,922)</b>	<b>(64,038,461)</b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>												
C201 State Appropriations	2,216,459,180	594,393,319	327,380,302	107,086,931	269,775,322	328,336,052	16,695,002	165,410,371	61,642,834	218,530,194	80,724,333	46,484,520
State Appropriated American Recovery & Reinvestment Act	3,573,134	-	0	0	0	0	0	0	0	0	0	3,573,134
Federal and State Scholarship Grants	236,060,480	142,183,697	0	0	0	0	0	47,049,795	25,290,403	0	0	21,536,585
C202 Non-Capital Grants, Contracts, and Donations	517,260,864	0	117,178,426	41,109,354	127,605,862	109,440,650	3,365,525	0	2,043,046	82,887,826	33,630,175	0
C203 Operating Subsidies and Transfers	(6,694,918)	31,251	0	266,883	0	(6,773,580)	(567)	0	0	(218,905)	0	0
C204 Net Change in Funds Held for Others	(14,293,505)	(1,451,555)	(9,465)	(9,359,279)	(1,381,297)	(15,649)	0	(612,051)	(1,653,269)	17,457	57,774	113,829
C205 Other Receipts	20,154,558	2,352,091	1,049,094	158,445	0	2,727,325	138,799	13,367,977	71,745	34,066	255,015	0
C206 Other Expenses	(67,026,127)	(6,542,908)	(107,317)	(95,764)	(18,450,634)	(40,255,024)	(101,443)	0	0	(1,473,037)	0	0
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>2,905,493,666</b>	<b>730,965,895</b>	<b>445,491,040</b>	<b>139,166,570</b>	<b>377,549,253</b>	<b>393,459,774</b>	<b>20,097,316</b>	<b>225,216,092</b>	<b>87,394,759</b>	<b>299,777,601</b>	<b>114,667,297</b>	<b>71,708,068</b>
<b>C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>												
C301 Proceeds from Capital Debt & New Lease Obligation	77,974,072	15,148,471	0	14,673,300	19,991,334	0	(258,968)	(3,054,361)	0	31,474,296	0	0
C302 Capital Appropriations	618,029,553	229,348,905	51,314,786	25,427,229	79,645,168	80,941,250	5,743,108	13,428,482	22,153,282	56,620,538	17,012,555	36,394,250
C303 Capital Grants and Contracts	(83,119,014)	(111,902,970)	5,090,931	0	15,040,910	2,970,050	0	2,597,652	392,370	1,953,454	738,589	0
C304 Fees for Capital Projects	45,475	0	0	0	0	0	0	45,475	0	0	0	0
C305 Capital Subsidies and Transfers	65,542,068	0	0	0	(4,536,363)	3,972,931	0	65,636,080	0	469,420	0	0
C306 Proceeds from Sale of Capital Assets	6,312,339	6,312,339	0	0	0	0	0	0	0	0	0	0
C307 Other Receipts for Capital Projects	7,301,382	0	1,373	0	75,549	546,522	70,947	2,328,595	0	933,940	3,344,457	0
C308 Purchase or Construction of Capital Assets	(883,436,779)	(217,723,674)	(116,656,843)	(36,586,764)	(133,028,612)	(98,412,215)	(5,883,431)	(87,316,544)	(17,787,376)	(99,411,727)	(25,616,405)	(45,013,188)
C309 Principal Paid on Capital Debt and Lease	(33,265,892)	819,610	(6,740,000)	(1,097,109)	(6,236,952)	(3,593,651)	(175,000)	(4,659,047)	(44,806)	(6,774,953)	(2,079,553)	(2,684,431)
C310 Interest Paid on Asset Related Debt and Lease	(51,063,879)	(6,501,819)	(8,882,390)	(1,187,747)	(8,835,608)	(2,308,019)	(1,456,935)	(5,488,496)	(967)	(5,950,023)	(6,442,948)	(4,008,926)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(275,680,674)</b>	<b>(84,499,138)</b>	<b>(75,872,143)</b>	<b>1,228,909</b>	<b>(37,884,574)</b>	<b>(15,883,133)</b>	<b>(1,960,280)</b>	<b>(16,482,164)</b>	<b>4,712,503</b>	<b>(20,685,055)</b>	<b>(13,043,305)</b>	<b>(15,312,295)</b>
<b>C400 CASH FLOWS FROM INVESTING ACTIVITIES</b>												
C401 Net Change in Investments	(352,296,588)	(70,339,435)	(34,921,796)	(10,330,527)	(160,998,527)	23,169,945	(1,727,620)	(35,558,133)	(3,131,431)	(56,325,564)	1,547,934	(3,681,434)
C402 Investment Income	82,361,902	25,056,796	13,718,502	1,673,756	5,808,320	18,318,084	289,678	3,794,208	1,393,765	7,141,866	3,764,488	1,402,438
C403 Sale of Investments	0	0	0	0	0	0	0	0	0	0	0	0
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(269,934,686)</b>	<b>(45,282,639)</b>	<b>(21,203,294)</b>	<b>(8,656,771)</b>	<b>(155,190,207)</b>	<b>41,488,030</b>	<b>(1,437,942)</b>	<b>(31,763,925)</b>	<b>(1,737,666)</b>	<b>(49,183,698)</b>	<b>5,312,422</b>	<b>(2,278,996)</b>
<b>C500 NET CHANGE IN CASH</b>	<b>(33,887,824)</b>	<b>182,900</b>	<b>(12,897,286)</b>	<b>(4,204,333)</b>	<b>(83,202,505)</b>	<b>79,677,807</b>	<b>(2,036,814)</b>	<b>3,814,225</b>	<b>(269,774)</b>	<b>(8,647,853)</b>	<b>3,617,493</b>	<b>(9,921,684)</b>
<b>C600 CASH - BEGINNING OF THE YEAR</b>	<b>261,404,166</b>	<b>685,992</b>	<b>16,327,003</b>	<b>8,520,579</b>	<b>185,534,440</b>	<b>100,217</b>	<b>2,794,259</b>	<b>1,369,316</b>	<b>7,975,741</b>	<b>16,648,804</b>	<b>6,235,449</b>	<b>15,212,367</b>
<b>C700 CASH - END OF THE YEAR</b>	<b>227,516,343</b>	<b>868,892</b>	<b>3,429,717</b>	<b>4,316,246</b>	<b>102,331,935</b>	<b>79,778,024</b>	<b>757,445</b>	<b>5,183,541</b>	<b>7,705,967</b>	<b>8,000,951</b>	<b>9,852,942</b>	<b>5,290,683</b>



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2010

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:												
D100 Operating Expense over Revenue	(2,913,949,513)	(771,262,508)	(431,238,062)	(151,791,919)	(328,017,861)	(418,609,869)	(21,979,280)	(208,686,085)	(100,856,383)	(285,587,868)	(123,787,454)	(72,132,224)
D300 Change in Assets & Liabilities												
D301 Accounts Receivable	(1,428,156)	2,465,593	(352,548)	(1,219,932)	621,822	(2,582,533)	(53,806)	(86,611)	(339,029)	2,416,439	(1,678,663)	(618,888)
D302 Contracts & Grants Receivable	5,434,482	0	(3,632,794)	(4,155,028)	2,027,677	13,333,098	7,049	1,348,064	142,363	(3,907,146)	0	271,199
D303 Interest Receivable	114,798	0	0	204,897	(27,159)	(1,047)	0	0	(19,163)	(42,730)	0	0
Due from State and Component Units	2,701,011	2,701,011	0	0	0	0	0	0	0	0	0	0
D304 Inventories	55,005	298,576	239,840	42,085	(112,923)	(433,336)	0	(359)	0	47,231	(26,109)	0
D305 Loans & Notes Receivable	(4,823,031)	0	1,018,163	(126,870)	761,753	1,142,817	0	(228,897)	0	(523,040)	0	(6,866,957)
D306 Deferred Charges and Other Assets	(7,861,492)	(3,302,068)	(5,148,669)	0	(10,910)	1,183,019	(94,158)	(141,815)	(10,813)	(20,366)	(15,711)	(300,000)
D307 Accounts Payable	24,288,322	10,624,829	1,709,361	(1,064,134)	746,751	871,386	101,163	2,821,348	711,977	5,571,959	751,118	1,442,563
D308 Accrued Salaries and Wages	13,176,111	5,315,430	1,751,097	(1,444,671)	1,504,973	4,809,270	65,627	0	(674,130)	1,536,791	0	311,724
D309 Accrued Insurance Claims	7,792,286	7,147,054	401,924	0	0	168,049	0	0	0	75,259	0	0
D310 Deposits Payable	1,003,474	0	625	0	0	(214,186)	(1,000)	1,394,625	(103,370)	(6,913)	31,231	(97,538)
Due to State and Component Units	133,241	133,241	0	0	0	0	0	0	0	0	0	0
D311 Compensated Absences Liability	16,631,920	8,876,636	1,078,310	1,264,145	1,582,574	1,682,373	133,325	590,570	43,472	554,502	597,726	228,287
D312 OPEB Liability	60,425,000	23,221,000	4,955,000	1,810,000	5,593,000	8,791,000	347,000	4,871,000	1,580,000	4,163,000	3,126,000	1,968,000
D313 Deferred Revenues	(4,127,375)	(3,500,999)	1,543,048	758,242	(4,310,647)	1,499,400	(104,799)	(922,777)	44,469	485,143	362,129	19,416
D314 Other Liabilities	267,967	16,740	1,135	0	250,092	0	0	0	0	0	0	0
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,393,766,129)</b>	<b>(601,001,218)</b>	<b>(361,312,889)</b>	<b>(135,943,041)</b>	<b>(267,676,977)</b>	<b>(339,386,864)</b>	<b>(18,735,909)</b>	<b>(173,155,778)</b>	<b>(90,639,370)</b>	<b>(238,556,701)</b>	<b>(103,318,922)</b>	<b>(64,038,461)</b>