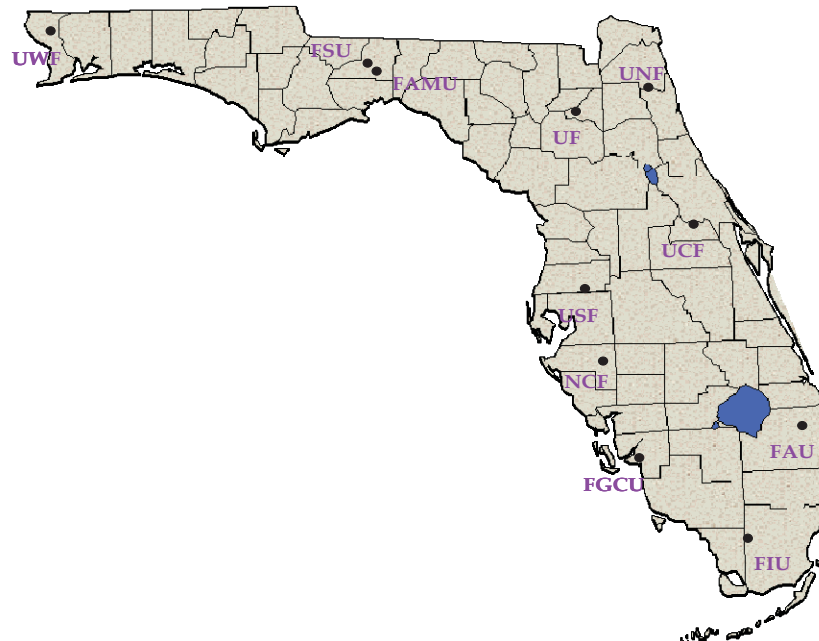


STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2009



FOREWORD

The financial statements for the fiscal year ended June 30, 2009 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at www.state.fl.us/audgen/pages/subjects/university.htm. In addition, as required by *Governmental Accounting Standards Board (GASB) Statement No. 14*, the latest audited financial statements of the State Universities of Florida component units are included in the Statement of Net Assets and the Statements of Revenues, Expenses, and Changes in Net Assets. The accompanying Summary of Significant Accounting Policies and Notes form an integral part of the financial statements. While these statements are unaudited, the Florida Auditor General's staff is currently completing an individual audit of each university's financial statements.

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or chris.kinsley@flbog.edu. or Kristie Harris, Director of University Budgets, Office of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or kristie.harris@flbog.edu.

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2009

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STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2009

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,077,377	278,881	1,356,258
A012 Cash in Bank	185,317,801	419,406,471	604,724,272
A014 Cash in the State Treasury	0	627,381	627,381
A015 Unexpended General Revenue Releases	0	0	0
A102 Cash in Bank - Restricted	0	1,686,297	1,686,297
A103 Cash in State Board of Administration - Restricted	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	186,395,178	421,999,030	608,394,208
A020 INVESTMENTS			
A021 Investments with State Treasury	55,090,774	0	55,090,774
A022 Special Investments with State Treasury	1,547,806,243	113,396,217	1,661,202,460
A023 Investments with SBA	66,855	139,435,815	139,502,670
A024 Other Investments	862,534,412	470,587,686	1,333,122,098
A026 Adjustment for Securities lending Transactions	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0
A028 Adjustment to Fair Market Value	(37,630,815)	(481,858)	(38,112,673)
A029 TOTAL INVESTMENTS	2,427,867,470	722,937,860	3,150,805,330
A030 RECEIVABLES			
A031 Accounts Receivable	150,012,084	786,575,611	936,587,695
A032 Interest and Dividends Receivable	8,994,102	3,082,279	12,076,381
A033 Contracts and Grants Receivable	219,021,616	5,600,047	224,621,663

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

A034 Allowance for Uncollectibles	(42,309,587)	(44,759,049)	(87,068,636)
A039 NET RECEIVABLES	<u>335,718,215</u>	<u>750,498,888</u>	<u>1,086,217,103</u>
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	266,883	0	266,883
A042 Due From Primary Government	1,169,384,383	29,104,382	1,198,488,765
A043 Due From Component Units	<u>37,707,099</u>	<u>76,648,114</u>	<u>114,355,213</u>
A049 TOTAL DUE FROM OTHER FUNDS	<u>1,207,358,365</u>	<u>105,752,496</u>	<u>1,313,110,861</u>
A050 INVENTORIES			
A051 Supply Inventory	4,690,276	1,688,959	6,379,235
A052 Goods Purchased for Resale	<u>7,243,726</u>	<u>1,145,321</u>	<u>8,389,047</u>
A059 TOTAL INVENTORIES	<u>11,934,002</u>	<u>2,834,280</u>	<u>14,768,282</u>
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	12,909,110	793,641	13,702,751
A062 Allowance for Uncollectibles	<u>(2,637,010)</u>	<u>(252,336,755)</u>	<u>(254,973,765)</u>
A069 NET LOANS AND NOTES RECEIVABLE	<u>10,272,100</u>	<u>(251,543,114)</u>	<u>(241,271,014)</u>
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	7,861,616	70,621,555	78,483,171
A072 Deposits	<u>240,000</u>	<u>0</u>	<u>240,000</u>
A079 TOTAL OTHER CURRENT ASSETS	<u>8,101,616</u>	<u>70,621,555</u>	<u>78,723,171</u>
A099 TOTAL CURRENT ASSETS	<u>4,187,646,946</u>	<u>1,823,100,995</u>	<u>6,010,747,941</u>
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted	0	0	0
A102 Cash in Bank - Restricted	74,984,874	63,012,265	137,997,139
A103 Cash with State Board of Administration - Restricted	24,113	0	24,113
A104 Cash in the State Treasury - Restricted	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009**

1. COMBINED STATEMENTS (Cont'd)

A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	75,008,987	63,012,265	138,021,252
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	89,160,007	0	89,160,007
A112 Special Investments with State Treasury - Restricted	58,312,160	0	58,312,160
A113 Investments with SBA - Restricted	5,772,563	1,667,827	7,440,390
A114 Other Investments - Restricted	111,900,886	2,713,638,720	2,825,539,606
A118 Adjustment to Fair Market Value	(4,334,600)	(8,202,276)	(12,536,876)
A119 TOTAL RESTRICTED INVESTMENTS	260,811,016	2,707,104,271	2,967,915,287
A120 LOANS AND NOTES RECEIVABLE			
A121 Loans and Notes Receivable	83,459,582	24,150,770	107,610,352
A122 Allowance for Uncollectibles	(6,894,119)	(5,576,467)	(12,470,586)
A129 TOTAL LOANS AND NOTES RECEIVABLE	76,565,463	18,574,303	95,139,766
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	19,329,502	213,604,699	232,934,201
A132 Net Investment in Direct Financing Leases	0	10,310,000	10,310,000
A133 Due from Component Unit- Non-Current	13,948,142	444,525	14,392,667
Due from University	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	33,277,644	224,359,224	257,636,868
A2XX CAPITAL ASSETS:			
A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	6,937,769,597	1,655,304,922	8,593,074,519
A212 Infrastructure and Other Improvements	545,931,275	6,602,895	552,534,170
A213 Furniture and Equipment	1,854,352,795	726,852,684	2,581,205,479
A214 Library Resources	814,263,190	256,364	814,519,554
A215 Property under Capital Lease/Leasehold Improvements	75,846,841	243,652,662	319,499,503
A216 Works of Art & Historical Treasures - Depreciable	2,885,330	0	2,885,330
A217 Other Fixed Assets	130,543,913	13,166,609	143,710,522
A218 Accumulated Depreciation	(4,221,118,111)	(1,143,224,502)	(5,364,342,613)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	6,140,474,831	1,502,611,634	7,643,086,465

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	226,875,209	195,441,719	422,316,928
A222 Construction Work in Progress	704,426,071	387,313,354	1,091,739,425
A223 Works of Art & Historical Treasures - Non-Depreciation	93,305,859	37,838,070	131,143,929
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	<u>1,024,607,139</u>	<u>620,593,143</u>	<u>1,645,200,282</u>
A297 TOTAL NON-CURRENT ASSETS	<u>7,610,745,079</u>	<u>5,136,254,840</u>	<u>12,746,999,919</u>
A299 TOTAL ASSETS	<u>11,798,392,025</u>	<u>6,959,355,835</u>	<u>18,757,747,860</u>
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	120,461,240	312,350,447	432,811,687
A312 Construction Contracts Payable	63,972,281	868,297	64,840,578
A313 Accrued Salaries and Wages	121,446,239	20,180,684	141,626,923
A314 Temporary Cash Overdraft	7,929,241	0	7,929,241
A315 Deposits Payable	51,709,027	6,137,362	57,846,389
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	<u>365,518,027</u>	<u>339,536,790</u>	<u>705,054,817</u>
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	199,061	0	199,061
A322 Due to Primary Government	3,494,373	41,323,730	44,818,103
A323 Due to Component Units	67,319,295	48,524,582	115,843,877
A329 TOTAL DUE TO OTHER FUNDS	<u>71,012,730</u>	<u>89,848,312</u>	<u>160,861,042</u>
A331 DEFERRED REVENUES	<u>452,284,210</u>	<u>113,436,284</u>	<u>565,720,494</u>
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	48,640,837	45,024,000	93,664,837
A342 Loans and Notes Payable	0	11,856,674	11,856,674
A343 Installment Purchase Notes Payable	5,448,795	93,538	5,542,333
A344 Capital Leases	2,459,618	5,256,182	7,715,800
A345 Accrued Insurance Claims	14,276,436	0	14,276,436
A346 Compensated Absences Liability	26,911,548	657,841	27,569,389
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	<u>97,737,233</u>	<u>62,888,235</u>	<u>160,625,468</u>
A351 OTHER CURRENT LIABILITIES			
	<u>1,392,629</u>	<u>35,029,615</u>	<u>36,422,244</u>
A399 TOTAL CURRENT LIABILITIES	<u>987,944,829</u>	<u>640,739,236</u>	<u>1,628,684,065</u>
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS			
	<u>0</u>	<u>0</u>	<u>0</u>
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	1,208,370,286	1,568,018,255	2,776,388,541
A432 Loans and Notes Payable	5,000,000	100,008,373	105,008,373
A433 Installment Purchase Notes Payable	5,722,479	93,537	5,816,016
A434 Capital Leases	28,570,787	79,594,658	108,165,445
A435 Accrued Self-Insurance Claims	104,516,302	0	104,516,302
A436 Compensated Absences Liability	373,954,612	11,495,709	385,450,321
A437 Other Non-Current Liabilities	63,931,496	293,577,180	357,508,676
A438 Due to Component Units- Non-Current	4,077,000	14,392,667	18,469,667
A441 Post Employment Health Care Benefits Payable	47,764,001	0	47,764,001
A439 TOTAL NON-CURRENT LIABILITIES	<u>1,841,906,964</u>	<u>2,067,180,379</u>	<u>3,909,087,343</u>
A498 TOTAL NON-CURRENT LIABILITIES	<u>1,841,906,964</u>	<u>2,067,180,379</u>	<u>3,909,087,343</u>
A499 TOTAL LIABILITIES	<u>2,829,851,793</u>	<u>2,707,919,615</u>	<u>5,537,771,408</u>

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009**

1. COMBINED STATEMENTS (Cont'd)

A5XX NET ASSETS:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	5,975,811,822	496,856,817	6,472,668,639
RESTRICTED:			
NONEXPENDABLE:			
A521 ENDOWMENT	0	2,339,452,764	2,339,452,764
EXPENDABLE:			
A522 DEBT SERVICE	23,008,426	0	23,008,426
A523 LOANS	54,029,462	0	54,029,462
A524 CAPITAL PROJECTS	908,830,014	0	908,830,014
A525 OTHER RESTRICTED NET ASSETS	692,275,378	592,953,227	1,285,228,605
A526 EXPENDABLE ENDOWMENTS	93,116,658	215,437,664	308,554,322
A530 UNRESTRICTED	1,221,468,470	606,735,747	1,828,204,217
A599 TOTAL NET ASSETS	8,968,540,231	4,251,436,219	13,219,976,450

**STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR FISCAL YEAR ENDED JUNE 30, 2009**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B100 OPERATING REVENUES			
B105 Student Tuition & Fees	1,539,632,731	0	1,539,632,731
B106 Less: Tuition Scholarship Allowances	(494,398,279)	0	(494,398,279)
B107 Net Student Tuition & Fees	1,045,234,451	0	1,045,234,451
B110 Federal Grants and Contracts	862,533,304	372,763	862,906,067
B115 State and Local Grants and Contracts	179,839,847	3,281,340	183,121,187
B120 Nongovernmental Grants and Contracts	718,638,759	33,112,757	751,751,516
B125 Sales & Services of Educational Department	50,662,519	0	50,662,519
B130 Sales and Services of Auxiliary Enterprise	613,513,742	0	613,513,742

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

B131 Sales and Services of Component Units	0	769,876,003	769,876,003
B132 Hospital Revenues	0	1,569,740,000	1,569,740,000
B133 Royalties and Licensing Fees	0	82,809,344	82,809,344
B134 Gifts and Donations	0	298,864,614	298,864,614
B135 Interest on Loans Receivable	1,648,662	0	1,648,662
B140 Other Operating Revenue	75,399,928	279,295,492	354,695,420
B199 TOTAL OPERATING REVENUES	3,547,471,212	3,037,352,313	6,584,823,525
B200 OPERATING EXPENSES			
B205 Compensation & Employee Benefits	4,062,891,458	210,463,691	4,273,355,149
B210 Service & Supplies	1,183,293,057	2,393,538,985	3,576,832,042
B215 Utilities	232,735,173	2,579,086	235,314,259
B230 Scholarships and Fellowships	452,729,351	10,432,507	463,161,858
B235 Depreciation Expense	395,002,301	119,427,799	514,430,100
B240 Self Insurance Claims and Expenses	32,116,332	0	32,116,332
B250 Other Operating Expenses	0	11,167,273	11,167,273
	6,358,767,672	2,747,609,341	9,106,377,012
B300 TOTAL OPERATING INCOME (LOSS)	(2,811,296,460)	289,742,972	(2,521,553,487)
B400 NON-OPERATING REVENUES (EXPENSES)			
B405 State Appropriations	2,339,923,363	0	2,339,923,363
Federal and State Scholarship Grants	395,360,265	(1,308,839)	394,051,426
B406 Non Capital Grants, Donations	213,082,440	0	213,082,440
B410 Investment Income	66,143,160	(148,332,597)	(82,189,437)
B411 Less: Unrealized Gains and Losses	(30,725,382)	(431,338,737)	(462,064,119)
B414 Less: Investment Expenses	(1,590,625)	(681,887)	(2,272,512)
B415 Net Investment Income	34,003,316	(587,557,784)	(553,554,468)
B419 Other Non-Operating Revenue	11,328,904	31,371,128	42,700,032
B420 Gain/Loss on Disposal of Capital Assets	(20,232,671)	(9,004)	(20,241,675)
B425 Interest on Asset-Related Debt	(50,310,734)	(34,045,246)	(84,355,980)
B430 Other Non-Operating Expenses	(94,930,309)	(603,039,435)	(697,969,745)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	2,828,224,575	(1,194,589,180)	1,633,635,394

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	16,928,115	(904,846,208)	(887,918,093)
B605 Additions to Permanent Endowments	0	53,015,881	53,015,881
B610 Capital Appropriations	495,717,737	0	495,717,737
B615 Capital Grants, Contracts and Donations	78,766,893	10,846,024	89,612,917
B620 Fees for Capital Projects	0	0	0
B625 Transfers To Primary Government	0	0	0
B626 Transfers From Primary Government	0	35,684,204	35,684,204
B630 Transfers To/From Other SUS Universities	0	0	0
B635 General Revenue Transfers Out	0	0	0
	<hr/>	<hr/>	<hr/>
B700 CHANGE IN NET ASSETS	591,412,745	(805,300,099)	(213,887,354)
B800 TOTAL NET ASSETS - BEGINNING	8,388,539,369	4,975,026,968	13,363,566,337
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	(11,411,883)	81,709,350	70,297,467
	<hr/>	<hr/>	<hr/>
B900 TOTAL NET ASSETS - ENDING	8,968,540,231	4,251,436,219	13,219,976,450

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2009

	<u>UNIVERSITIES</u>
	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	1,038,342,177
C102 Grants & Contracts	1,773,977,345
C103 Sale & Services of Educational Departments	50,648,143
C104 Sales and Services of Auxiliary Enterprises	608,614,176
C105 Interest on Loans Receivable	1,253,272
C106 Other Operating Receipts	60,726,054
C107 Payments to Employees	(4,012,627,652)
C108 Payments to Suppliers for Goods and Services	(1,394,900,662)

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

C109 Payments to Students for Scholarships and Fellowships	(452,729,350)
C110 Payments on Self-Insurance Claims	(23,187,426)
C111 Net Loans Issued to Students	323,583
C112 Other Operating Expenses	0
C199 NET CASH PROVIDED FROM OPERATIONS	(2,349,560,340)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
C201 State Appropriations	2,321,902,365
Federal and State Scholarship Grants	272,358,085
C202 Non-Capital Grants, Contracts, and Donations	300,312,261
C203 Operating Subsidies and Transfers	(17,583,462)
C204 Net Change in Funds Held for Others	(45,814,944)
C205 Other Receipts	46,554,928
C206 Other Expenses	(74,855,824)
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	2,802,873,409
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
C301 Proceeds from Capital Debt & New Lease Obligation	80,438,831
C302 Capital Appropriations	597,071,404
C303 Capital Grants and Contracts	45,548,958
C304 Fees for Capital Projects	150,187
C305 Capital Subsidies and Transfers	(82,956,117)
C306 Proceeds from Sale of Capital Assets	1,416,457
C307 Other Receipts for Capital Projects	5,562,941
C308 Purchase or Construction of Capital Assets	(961,216,039)
C309 Principal Paid on Capital Debt and Lease	(55,916,305)
C310 Interest Paid on Asset Related Debt and Lease	(53,658,633)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(423,558,316)
C400 CASH FLOWS FROM INVESTING ACTIVITIES	
C401 Net Change in Investments	(1,636,709,269)
C402 Investment Income	66,284,098
C403 Sale of Investments	1,414,569,215
C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	(155,855,956)

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

1. COMBINED STATEMENTS (Cont'd)

C500 NET CHANGE IN CASH	(126,101,204)
C600 CASH - BEGINNING OF THE YEAR	398,917,252
C700 CASH - END OF THE YEAR	272,816,048
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:	
D100 Operating expense over revenue	(2,811,296,459)
D200 Depreciation Expense	395,002,300
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(4,162,332)
D302 Contracts & Grants Receivable	2,301,696
D303 Interest Receivable	(469,062)
Due from State and Component Units	1,757,090
D304 Inventories	936,470
D305 Loans & Notes Receivable	950,238
D306 Deferred Charges and Other Assets	(2,538,777)
D307 Accounts Payable	3,378,133
D308 Accrued Salaries and Wages	7,022,544
D309 Accrued Insurance Claims	8,928,905
D310 Deposits Payable	(483,635)
Due to State and Component Units	669,901
D311 Compensated Absences Liability	18,264,790
D312 OPEB Liability	25,063,001
D313 Deferred Revenues	(12,512,857)
D314 Other Liabilities	17,627,714
D400 NET CASH PROVIDED FROM OPERATIONS	(2,349,560,340)

The accompanying notes to the financial statements are an integral part of this statement.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Blended Component Units

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

Discretely Presented Component Units

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, is available by contacting each University's Controller Office.

Direct Support Organizations

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organization's financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purposes are explained as follows:

University of Florida

- *University of Florida Foundation, Inc.* solicits, collects, manages, and directs contributions to the various academic departments and programs of the University and assists the University in public relations, fund raising, and maintenance of alumni records.
- *University of Florida Research Foundation, Inc.* promotes, encourages, and assists research activities of the University through income derived from or related to the development and commercialization of intellectual properties, which include inventions, discoveries, processes, and work products.
- *University Athletic Association, Inc.* conducts various inter-collegiate athletic programs for and on behalf of the University.
- *Gator Boosters, Inc.* supports athletic activities at the University.
- *University of Florida Law Center Association, Inc.* supports the College of Law.
- *Florida Foundation Seed Producers, Inc.* supplies Florida farmers and producers with crop seed and nursery stock. This organization stocks foundation seed of the best-known varieties acceptable to Florida climate and soils in adequate quantities and at reasonable prices.
- *Florida 4H Club Foundation, Inc.* promotes the educational objectives of the Florida Cooperative Extension Service.
- *University of Florida Investment Corporation* promotes the educational purposes of the University of Florida by providing investment research, advice, counsel, and management to and for the University Board of Trustees and affiliated organizations of the University.
- *Southwest Florida Research and Education Foundation, Inc.* provides research and educational support to the University of Florida Southwest Florida Research and Education Center.
- *Citrus Research and Education Foundation, Inc.* expedites citrus production, propagates new plant materials and environmental impact research data, and provides research and education support to the University of Florida Citrus Research and Education Center at Lake Alfred.
- *Florida Leadership and Education Foundation, Inc.* was formed to further agriculture and natural resource education and related activities, promote

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
- *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- Florida Clinical Practice Association, Inc.
- University of Florida Jacksonville Physicians, Inc.
- Faculty Associates, Inc.
- Florida Health Professions Association, Inc.
- University of Florida College of Nursing Faculty Practice Association, Inc.
- University of Florida College of Pharmacy Faculty Practice Association, Inc.
- Florida Veterinary Medicine Faculty Association, Inc.
- University of Florida Jacksonville Healthcare, Inc.
- Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

Florida State University

- *The Florida State University Foundation, Inc.* is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- *The Florida State University Seminole Boosters, Inc.* stimulates and promotes the education, health, and physical welfare of University students by providing financial support from the private sector for the Intercollegiate Athletic Program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses, and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.
- *The Florida State University International Programs Association, Inc.* promotes intercultural activities among students, educators, and others. It provides teaching, studying, research, and conference opportunities to U.S. students, scholars, and other professionals and community groups through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Florida State University Alumni Association, Inc.* serves as a connecting link between alumni and the University. The nature and purpose of the Association is to aid, strengthen, and expand the Florida State University and its alumni. The Association utilizes private gifts, devises, other contributions, and advertising income to publish and exchange information with University Alumni, to assist the University's development programs, and to provide public and community service.
- *The Florida State University Financial Assistance, Inc.* was created for the purpose of securing bond financing in accordance with Section 240.299, Florida Statutes. FSU Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing, not to exceed \$52.75 million, for improvements to Doak Campbell Stadium, subject to approval by the Board of Regents.
- *The Florida State University Research Foundation, Inc.* was established on September 14, 1993. The purpose of the Research Foundation is to promote and assist the research and training activities of the University through income from contracts, grants and other sources, including income derived from the development and commercialization of the University's work products.
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.* was established in 1978. Its purpose is to provide charitable and educational aid to the University's John and Mable Ringling Museum of Art. An annual agreement is executed between the Museum and the Foundation to allow the Foundation to act as the direct support organization for the Museum.
- *The Florida State University School, Inc.* was established when the Florida State University Developmental Research School became a charter school in 2000 in compliance with Section 1002.33, Florida Statutes. The school provides a setting where University faculty, school faculty, and graduate students can design, demonstrate, and analyze the effectiveness of new instructional materials, technological advances, and strategies under controlled conditions. It also offers an environment for the systematic research, evaluation, and development of commercial or prototype materials and techniques adaptable to other Florida public schools and supported by school and University researchers and/or private sector partners.
- *Florida Medical Practice Plan, Inc.*, (FMPP) was incorporated on April 20, 2006. The FMPP's purpose is to improve and support medical education in the Florida State University College of Medicine.
- *Florida State University Magnet Research and Development, Inc.* – The Magnet Research and Development Organization was incorporated to promote, encourage, and assist the research and training activities of faculty, staff, and students of the Florida State University and specifically to design, develop, invent, assemble, construct, test, repair, maintain, and fabricate magnets or magnet systems of any type or design. The Magnet Research and Development Organization, is presenting financial activities from the fiscal period beginning March 5, 2007 (date of inception), through June 30, 2008, and as a result, the University's financial statements include financial activities for this component unit for a 16-month period ended June 30, 2008. This change affects the comparability of amounts reported for the 2007-08 fiscal year with amounts reported for the 2006-07 fiscal year.

Florida Agricultural and Mechanical University

- *Florida Agricultural and Mechanical University Foundation, Inc.* is constituted legally with a Board of Directors and an Executive Director authorized to win increasing private support to meet the critical needs of the University that are not met by public funds and assist the University in maintaining its "margin for excellence."
- *Florida Agricultural and Mechanical University National Alumni Association* is constituted legally to provide funds to foster scholarships and enhance the image of the University through positive public relation and community service.
- *Florida Agricultural and Mechanical University Boosters Clubs, Inc.* is a constituted legally to provide contributions to the University to stimulate the education, health, and physical welfare of the students.

University of Central Florida

- *The University of Central Florida Foundation, Inc.* is a not-for-profit Florida corporation whose principal function is to provide charitable and educational aid to the University of Central Florida.
- *The University of Central Florida Research Foundation, Inc.* was organized to promote and encourage, as well as assist in, the research activities of the University's faculty, staff and students.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The University of Central Florida Athletics Association, Inc.* was organized to promote intramural athletics to benefit the University of Central Florida and surrounding communities.
- *The University of Central Florida Convocation Corporation* was created to finance and construct a convocation center, and to manage the Towers student housing and its related retail space on the north side of campus.
- *The Golden Knights Corporation* was created and operates to finance, build, and administer an on-campus football stadium.

University of South Florida

- *University of South Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of South Florida Alumni Association, Inc.* fosters a spirit of loyalty and fraternity among the graduates, former students and friends of the University and promotes their continued active interest in and on behalf of the University.
- *University of South Florida Research Foundation, Inc.* provides a means by which inventions and works may be developed, protected, applied and utilized in order that the results of the University research will be made available to the public and that funds will be made available from the commercial application of inventions and works to be dedicated to the benefit of the University and shared with the inventor/author.
- *University of South Florida Medical Services Corporation, Inc.* provides certain non-physician personnel in support of the operations of facilities which the University owns and/or governs and utilizes for the education, research and patient care programs of the College of Medicine.
- *Sun Dome, Inc.* operates a multi-purpose facility on behalf of the University to provide the students, faculty and staff of the University, as well as the general public, an array of cultural, athletic, and other educational activities.
- *University of South Florida Financing Corporation* was created in February 2005 to receive, hold, invest and administer property and to make expenditures to or for the benefit of the University.
- *University of South Florida Property Corporation* was created in February 2005 to act as a lessor in connection with "lease-purchase" financing in support of the activities and educational purpose of the University.
- *The USF Health Professions Conferencing Corporation* was established to provide educational, administrative, logistical, and financial services to support the USF Health's Office of Continuing Professional Development (OCPD). The OCPD is committed to sponsoring quality continuing educational activities to meet the needs of USF faculty, alumni, and healthcare professionals practicing throughout the State, nationally, and internationally.

New College of Florida:

- *The College Foundation, Inc.* is a not-for-profit corporation to accept, invest, administer and distribute private gifts given for funding of activities directly related to the mission of New College of Florida.

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.*, solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *Florida Atlantic Research Corporation* promotes and encourages, as well as assists in the research activities of the faculty, staff, and students of the University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.

University of West Florida:

- *University of West Florida Foundation, Inc.* serves as the vehicle whereby taxpayers, who want to advance the cause of higher education, and to pay more than their fair share of the cost of education, may do so.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

Florida International University:

- *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *FIU Athletics Finance Corporation* – Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

University of North Florida:

- *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

Florida Gulf Coast University:

- *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

Faculty Practice Plans In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida and the University of South Florida and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as in integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees. Faculty practice plans are maintained at the University of Florida and the University of South Florida.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other assets and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net assets of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.
- *Baby Gator Child Care Center, Inc.* was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and other support in its financial statements.
- *University Village Apartments, Inc. (the Corporation)* was established in 1969, for the purpose of providing housing for low and moderate-income families, especially those affiliated with the University of Florida. Capital was contributed at inception by the University of Florida Foundation, Inc., but no capital stock was issued because the Corporation does not operate for the benefit of any special interest. The Corporation provides housing under Section 221(d)(3) of the National Housing Act. The facility consists of twenty-eight two-story buildings regulated by the U. S. Department of Housing and Urban Development (HUD) as to rent charges and operating methods. The Corporation's major program is its Section 221 insured loan, which is in the repayment phase. Legal title to the property is held by the Corporation.

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Presentation The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
 - Statement of Net Assets
 - Statement of Revenues, Expenses, and Changes in Net Assets
 - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

Basis of Accounting The basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant assets, and depreciation on capital assets. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Assets is presented in a classified format to distinguish between current and noncurrent assets and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Assets is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Assets. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

Cash and Cash Equivalents The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

Capital Assets Universities' capital assets consist of land, buildings, infrastructure and other improvements, furniture and equipment, property assets under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital assets. These assets are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related assets.

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
 - Equipment (non-Office) - 3 to 20 years
 - Computer Equipment - 3 to 7 years
 - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

Noncurrent Liabilities Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009**

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital assets classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

Investments for the Universities at June 30 as follows:

Type of Investment/Pool	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
Category 1:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Certificates of Deposit	50,750,000	750,000	0	0	50,000,000	0	0	0	0	0	0	0
US Gov & Fed-guaranteed Obligations	53,327,273	29,644,576	3,865,696	0	0	0	0	0	0	0	19,817,001	0
Bonds & Notes	22,354,211	0	0	0	0	0	0	0	0	0	22,354,211	0
Stocks	0	0	0	0	0	0	0	0	0	0	0	0
Total Category 1	126,431,484	30,394,576	3,865,696	0	50,000,000	0	0	0	0	0	42,171,212	0
Category 2:												
US Gov & Fed-guaranteed Obligations	9,184,291	0	0	0	0	9,184,291	0	0	0	0	0	0
Federal Agencies Obligations	42,783,191	0	0	0	0	5,686,426	0	0	0	0	37,096,765	0
Repurchase Agreements	5,596,200	5,596,200	0	0	0	0	0	0	0	0	0	0
Investment Agreements	43,725,996	43,725,996	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	57,400,562		0	0	0	56,923,446	0	0	0	0	0	0

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		477,116										
Stocks	11,233,615	8,829,584	0	0	0	2,404,031	0	0	0	0	0	0
Total Category 2	169,923,855	58,628,896	0	0	0	74,198,194	0	0	0	0	37,096,765	0
Category 3:												
US Gov & Fed-guaranteed Obligations	0	0	0	0	0	0	0	0	0	0	0	0
Federal Agencies Obligations	0	0	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	0	0	0	0	0	0	0	0	0	0	0	0
Stocks	0	0	0	0	0	0	0	0	0	0	0	0
Total Category 3	0	0	0	0	0	0	0	0	0	0	0	0
External Investment Pools/Non-Classified Investments:												
Florida State Treasury	1,713,575,245	692,541,383	523,841,837	65,034,626	98,589,119	0	10,839,969	145,558,735	54,959,432	73,950,999	0	48,259,145
Florida State Board of Administration	3,617,916	210,137	410,123	0	1,449	597,927	42,190	0	7,321	8,964	2,339,805	0
Money Market & Mutual Funds	675,129,984	108,238,968	9,500	0	0	436,341,274	0	0	0	115,483,913	15,056,329	0
Total Non-Classified Investments	2,392,323,145	800,990,488	524,261,460	65,034,626	98,590,568	436,939,201	10,882,159	145,558,735	54,966,753	189,443,876	17,396,134	48,259,145
Total Investments	2,688,678,484	890,013,960	528,127,156	65,034,626	148,590,568	511,137,395	10,882,159	145,558,735	54,966,753	189,443,876	96,664,111	48,259,145

3. RECEIVABLES

Accounts Receivable Accounts receivable represent amounts for student fee deferments, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

Loans and Notes Receivable Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

Allowance for Uncollectible Receivables Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

4. INVENTORIES

Inventories have been categorized into the following two types:

Departmental Inventories Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2009

laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Assets.

Merchandise Inventories Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Assets and are valued at cost using either the moving average method or the first-in, first-out method.

5. STATE RETIREMENT PROGRAMS

Florida Retirement System Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes, and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges. Many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of 6 or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP), subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly retirement benefit payment while continuing employment with a Florida Retirement System employer. An employee may participate in the DROP for a period not to exceed 60 months after the participation election date. During DROP participation, the deferred monthly benefit accruing on behalf of the participant, plus interest compounded monthly, is held in the Florida Retirement System Trust Fund. Upon termination of employment, the participant receives the total DROP benefits and begins to receive previously determined retirement benefits.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

The State of Florida establishes contribution rates for Plan members. During fiscal year 2008-2009, contribution rates were as follows:

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Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0%	9.85%
Florida Retirement System, Senior Management	0%	13.12%
Florida Retirement System, Special Risk	0%	20.92%
Teacher's Retirement System, Plan E	6.25%	11.35%
Deferred Retirement Option Program	0%	10.91%
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include the post-employment health insurance supplement of 1.11% and .05% for administrative costs of the Public Employee Optional Retirement Program. (B) Contribution rates are dependent upon retirement class or plan in which reemployed.

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2007, June 30, 2008, and June 30, 2009 totaled \$98,168,044, \$99,069,743, and \$102,713,773 respectively, which were equal to the required contributions for each fiscal year.

State University System Optional Retirement Program Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 18,473 University participants during the 2008-2009 fiscal year. Required contributions made to the Optional Retirement Program in the 2008-2009 fiscal year totaled \$198,170,877, including \$61,835,461 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement.

There were 4,547 participants during the 2008-2009 fiscal year. Required contributions made to the PEORP totaled \$16,009,867.

Institute of Food and Agricultural Sciences Supplemental Retirement In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences

STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2009

Supplemental Retirement Act to provide a supplement to the monthly retirement benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2008-2009, there were no employee contributions reported by the university – for employer contributions, the university reports \$915,018.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 6 employees were covered by the Florida Teacher's Retirement System during fiscal year 2008-2009. Employer contributions were \$71,157 and employee contributions were \$39,184. A total of 66 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2008-2009. Employer contributions were \$395,691 and employee contributions were \$388,452.

To assist retirees of all State-administered retirement systems in paying health insurance costs, the Florida Legislature established the Retiree Health Insurance Subsidy (HIS). During the 2008-2009 fiscal year, the HIS program was funded by required contributions consisting of (rate) assessed against the payroll for all active employees covered in State-administered retirement systems. This assessment is included in the Florida Retirement System contribution rates.

Eligible retirees, spouses, or financial dependents under any State-administered retirement system must provide proof of health insurance coverage which can include Medicare. During the 2008-2009 fiscal year, participants received an extra \$5 per month for each year of creditable service completed at the time of retirement; however, no eligible retiree or beneficiary may receive a subsidy payment of more than \$150 or less than \$30. If contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

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Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Florida:			
Pathogen Research Facility	52,939,715	37,030,837	15,908,878
Veterinary Medicine Education and Clinical Research Center	57,501,246	6,996,584	50,504,662
Southwest Parking Garage Complex	20,270,410	17,244,784	3,025,626
Cellulosic Ethanol Plant	20,000,000	396,312	19,603,688
Southwest Recreational Center Expansion	16,284,523	421,148	15,863,375
East Campus Office Building	14,955,051	382,542	14,572,509
Counseling and Wellness Center	7,665,217	1,579,669	6,085,548
Chemistry/Biology Building	7,608,204	166,712	7,441,492
Graduate Studies Building (Hough Hall)	11,194,800	4,851,088	6,343,712
Lake Nona Research Facility	6,000,000	1,124,557	4,875,443
Levin Law School Trial Center	5,146,111	4,128,572	1,017,539
Harn Asian Wing	4,980,750	743,843	4,236,907
Corry Village Utilities Infrastructure Improvements	4,187,400	237,135	3,950,265
McCarty Chiller Loop Retrofit	3,946,500	552,378	3,394,122
Biomedical Science Building	3,600,000	202,042	3,397,958
PK Yonge Developmental Research	2,000,000	346,893	1,653,107
Various Non-capital Projects	1,553,237	270	1,552,967
Oil Switch Replacement	1,517,757	633,794	883,963
Reitz Union Renovations and Repairs	1,480,000	686,538	793,462
Aquatic Pathogen Building Addition	1,267,086	62,724	1,204,362
Building No. 0454 Air Handling Unit Replacement	1,159,712	861,991	297,721
2006-07 PK Yonge School Maintenance, Repairs and Renovations			1,090,517

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	1,123,669	33,152	
2007-08 PK Yonge School Maintenance, Repairs and Renovations	1,114,248	105,704	1,008,544
Agricultural and Biological Engineering/ Horticulture Sciences, Growth Chambers	1,113,394	152,845	960,549
Heating, Ventilation and Air Conditioning Upgrade on Fourth Floor of Yon Hall	1,054,000	420,448	633,552
Yon Hall Roof, Heating, Ventilation and Air Conditioning and Window	1,033,574	421,633	611,941
Food Science Building Renovation - Phase 1	1,019,000	371,370	647,630
Projects Under \$1,000,000	43,920,815	30,478,410	13,442,405
Total	295,636,419	110,633,975	185,002,444
Florida State University:			
Nursing/Health Facility	17,279,878	551,480	16,728,398
Ruby Diamond Auditorium	38,079,341	15,460,129	22,619,212
Student Success Building	26,652,807	19,021,353	7,631,454
Johnston Building	49,239,164	5,022,710	44,216,454
2008-09 Capital Renewal Projects	7,527,603	839,771	6,687,832
Center for Professional Development	18,146,933	12,479,960	5,666,973
Ringling Circus Museum	6,812,385	58,011	6,754,374
Other- Projects under \$5,000,000	39,918,886	11,611,930	28,306,956
Total	203,656,997	65,045,344	138,611,653
Florida Agricultural and Mechanical University:			
Recreational Center- Phase II	8,532,458	162,424	8,370,034
Utilities and Infrastructure Projects	5,000,000	102,445	4,897,555
Developmental Research School	0	0	0
Lafayette Vineyards/Vitaculture	25,000	23,004	1,996
Pharmacy- Phase II	3,071,000	35,115	3,035,885
Major Maintenance and Renovations	1,704,588	1,509,317	195,271
Chilled Water	2,180,755	1,833,081	347,674
Jones Hall Remodeling	12,623,450	635,502	11,987,948
Gore Education Complex Remodeling	8,301,606	349,458	7,952,148

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Tucker Hall Renovations	21,474,914	308,679	21,166,235
Remodeling, Renovations, and Site Improvement	1,736,508	737,113	999,395
Total	64,650,279	5,696,138	58,954,141
University of Central Florida:			
Biomedical Sciences Center	87,999,147	82,534,680	5,464,467
Medical School	50,579,528	34,429,376	16,150,152
Arts Complex	21,168,163	3,828,896	17,339,267
Partnership III	16,668,208	1,333,266	15,334,942
Public Safety Building	9,099,414	934,714	8,164,700
Physical Science Building - Phase II	4,468,740	1,033,008	3,435,732
Thermal Energy Storage Facility	4,194,558	2,390,461	1,804,097
Others	6,839,015	4,963,860	1,875,155
Total	201,016,773	131,448,261	69,568,512
University of South Florida:			
Visual & Performing Arts	46,605,935	4,148,133	42,457,802
Center for Advanced Health Care	8,667,948	1,548,030	7,119,918
Patel Center for Global Solutions	24,909,276	995,113	23,914,163
Interdisciplinary Science Teaching & Research Facility	58,377,764	1,694,904	56,682,860
USF Student Wellness/Nutrition	14,876,702	221	14,876,481
Infrastructure	45,925,000	9,925,943	35,999,057
Minor Projects	60,065,775	24,442,935	35,622,840
Total	259,428,400	42,755,279	216,673,121
Florida Atlantic University:			
College of Engineering and Computer Science	33,355,864	7,100,206	26,255,658
Port St. Lucie Partner Campus Phase II	8,774,524	8,774,524	0
FAU-UF Joint use facilities- Davie Campus	26,204,519	1,911,103	24,293,416
HBOI Provost Future Program Funds	1,057,999	1,057,999	0
Harbor Branch Remodel and Renovation	929,318	929,318	0
AD Henderson University School Classroom Exp. Facility	397,982	176,967	221,015
Recreation/Wellness Center- Boca	12,904,756	11,927,203	977,553

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General Classroom Facility & Multi-Media Ctr Boca	18,481,163	1,691,277	16,789,886
Other Project Expenses	2,054,940	2,054,940	0
Total	104,161,065	35,623,537	68,537,528
University of West Florida:			
Science & Technology Building	31,644,532	15,135,777	16,508,755
Utilities and Infrastructure Projects	14,250,000	9,725,944	4,524,056
Student Health and Wellness Center	4,600,000	78,607	4,521,393
Natatorium Renovation	4,126,000	54,603	4,071,397
College of Business Education Center	4,000,000	19,593	3,980,407
Repairs and Maintenance Projects	2,221,410	1,016,338	1,205,072
Building 54 Renovation	560,000	177,297	382,703
Historic Barkley House	550,000	342,840	207,160
Total	61,951,942	26,550,999	35,400,943
Florida International University:			
Science Classroom Complex	50,000,000	139,256	49,860,744
Graduate Classroom Building	23,300,000	156,055	23,143,945
Molecular Biology Building	46,868,243	24,345,705	22,522,538
Social Science Building	22,849,971	1,127,153	21,722,818
International Hurricane Center	15,000,000	7,263	14,992,737
Utilities/Infrastructure Improvements	9,975,000	2,068,999	7,906,001
Satellite Chiller Plant	7,110,000	45,459	7,064,541
Pharmed Arena/ Fitness Center. Reno	5,000,000	0	5,000,000
Parking Garage V / Retail / Public Safety Bldg	4,734,439	702,995	4,031,444
Public Safety Building, University Park Campus	3,131,025	102,388	3,028,637
Projects with Balance Committed under \$3M	76,035,671	50,771,773	25,263,898
Total	264,004,349	79,467,046	184,537,303
University of North Florida:			
University Housing	86,195,000	79,970,997	6,224,003
Student Union	50,400,001	47,708,425	2,691,576
Education Building	26,290,000	23,733,584	2,556,416

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Science & Humanities Building	24,000,000	106	23,999,894
Multi-Purpose Classrooms	4,500,000	4,108,221	391,779
UNF Hall Renovations	11,000,000	4,615,273	6,384,727
Infrastructure projects	8,891,768	2,385,105	6,506,663
Founders Hall	5,000,000	388,073	4,611,927
Campus Recreation	4,500,000	109	4,499,891
Other Projects (projects with commitments < \$3M)	5,943,358	2,085,594	3,857,764
Total	226,720,127	164,995,486	61,724,641
Florida Gulf Coast University:			
Academic VII	20,325,996	10,039,773	10,286,223
Academic VIII	8,000,016	0	8,000,016
Botanical Gardens Lab	5,024,730	1,421,748	3,602,982
Fine Arts Phase II	12,693,680	1,759,967	10,933,713
Infrastructure	4,655,155	1,431,930	3,223,225
Parking Garage Phase III	8,000,000	4,931,584	3,068,416
Solar Field System	7,500,001	583,888	6,916,113
Student Residence Phase IX	22,000,001	18,647,555	3,352,446
Student Union Addition	12,415,972	589,441	11,826,531
Sugden Hall- Resort & Hospitality	4,010,943	256,886	3,754,057
Projects Under \$1 Million	11,526,517	7,995,852	3,530,665
Total	116,153,011	47,658,624	68,494,387
New College of Florida:			
New Academic and Administration Building	11,282,974	230,945	11,052,029
Pei Dorm Complex	2,449,388	1,236,213	1,213,175
58th Street Paving Project	690,995	311,555	379,440
Blue Lights	686,831	406,411	280,420
Chemical Storage-Addition	425,624	413,146	12,478
Water Lines-Bates	232,090	104,440	127,650

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Greenhouse	101,516	22,448	79,068
Archeology Lab	63,977	18,342	45,635
American Office	14,256	5,986	8,270
Total	15,947,651	2,749,486	13,198,165
Total - All Universities	1,813,327,013	712,624,175	1,100,702,838

8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities' attorneys and management, should not materially affect the financial condition of the Universities.

9. LONG-TERM LIABILITIES

Long-term liabilities of the Universities include bonds, notes, leases, compensated absence, claims, and judgments. A summary of the University's long-term liability activity for the fiscal year ended June 30 was as follows:

DESCRIPTION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
BEGINNING BALANCE:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Bonds, Notes and Leases</u>												
Bonds Payable/Revenue Certificates	1,234,930,619	126,555,117	246,377,660	24,814,860	216,090,957	66,958,634	30,294,460	110,893,825	7,544,300	126,162,492	152,633,638	126,604,676
Loans and Notes Payable	11,100,000	0	0	0	6,100,000		0				0	5,000,000
Installment Purchases Payable	11,295,102	4,011,641	3,751,222		2,317,218	1,215,021	0				0	0
Capital Leases Payable	31,103,520	3,611,654	0		0	11,660,000	0	10,867,693	88,105	3,775,690	0	1,100,378
Total Bonds, Notes and Leases	1,288,429,241	134,178,412	250,128,882	24,814,860	224,508,175	79,833,655	30,294,460	121,761,518	7,632,405	129,938,182	152,633,638	132,705,054
<u>Other Liabilities</u>												
Compensated Absences	382,783,856	153,520,689	48,869,467	17,089,535	29,300,833	54,387,509	1,711,883	22,190,330	10,377,699	28,418,775	10,362,485	6,554,651
Liability for Self Insurance Claims	109,863,833	95,111,000	812,481		0	13,940,352	0				0	0
Unearned Revenue	58,318,068	0	58,318,068		0	0	0				0	0

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FOR FISCAL YEAR ENDED JUNE 30, 2009**

Postemployment Health Care Benefits Payable	22,526,000	10,155,000	0	626,000	2,701,000	4,215,000	0	2,173,000	746,000		974,000	936,000
Other	8,655,123	0	1,882,000		4,403,123	0	253,000		2,117,000		0	0
Total Other Liabilities	573,491,757	258,786,689	109,882,016	17,715,535	36,404,956	72,542,861	1,964,883	24,363,330	11,123,699	30,535,775	11,336,485	7,490,651
Total	1,861,920,999	392,965,101	360,010,898	42,530,395	260,913,131	152,376,516	32,259,343	146,124,848	18,756,104	160,473,957	163,970,124	140,195,705
ADDITIONS												
<u>Bonds, Notes and Leases</u>												
Bonds Payable/Revenue Certificates	67,547,810	9,747,607	8,543,158	2,708,599	12,103,766	8,922,800	261,977	3,060,470	2,677,897	6,592,741	2,594,861	10,333,934
Loans and Notes Payable	0	0	0		0		0				0	0
Installment Purchases Payable	5,266,308	2,138,887	1,006,420		0	1,138,328	0				982,673	0
Capital Leases Payable	2,607,479	0	0	2,483,611	92,328		0			31,540	0	0
Total Bonds, Notes and Leases	75,421,597	11,886,494	9,549,578	5,192,210	12,196,094	10,061,128	261,977	3,060,470	2,677,897	6,624,281	3,577,534	10,333,934
<u>Other Liabilities</u>												
Compensated Absences	438,955,170	411,236,872	5,570,942	807,852	3,777,576	8,494,169	195,751	2,585,951	1,079,427	2,878,186	1,576,143	752,301
Liability for Self Insurance Claims	31,302,976	20,692,009	149,072		0	10,461,895					0	0
Unearned Revenue	83,252,221	0	83,252,221		0						0	0
Postemployment Health Care Benefits Payable	38,774,000	17,109,000	4,484,000	593,000	2,516,000	7,360,000	327,000	3,326,000	1,287,000		904,000	868,000
Other	60,273,616	20,138,018	16,564,103	2,341,394	9,302,363	5,234,003	114,670	1,833,748		4,745,317	0	0
Total Other Liabilities	652,557,983	469,175,899	110,020,338	3,742,246	15,595,939	31,550,067	637,421	7,745,699	2,366,427	7,623,503	2,480,143	1,620,301
Total	727,979,580	481,062,393	119,569,916	8,934,456	27,792,033	41,611,195	899,398	10,806,169	5,044,324	14,247,784	6,057,677	11,954,235
REDUCTIONS												
<u>Bonds, Notes and Leases</u>												
Bonds Payable/Revenue Certificates	45,467,307	6,927,586	9,747,716	1,373,579	7,297,165	4,502,213	96,898	4,185,739	413,687	6,567,771	2,145,760	2,209,193
Loans and Notes Payable	6,100,000	0	0		6,100,000		0				0	0
Installment Purchases Payable	5,390,137	1,709,878	1,700,550		704,345	1,093,482	0				181,882	0
Capital Leases Payable	2,680,595	94,215	0		61,552	560,000	0	465,570	43,299	1,252,820	0	203,139
Total Bonds, Notes and Leases	59,638,039	8,731,679	11,448,266	1,373,579	14,163,062	6,155,695	96,898	4,651,309	456,986	7,820,591	2,327,642	2,412,332

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Other Liabilities												
Compensated Absences	420,872,865	403,999,203	3,714,823		1,826,438	4,484,228	57,846	1,460,570	941,514	2,797,512	1,080,923	509,808
Liability for Self Insurance Claims	22,374,071	15,960,945	12,999		0	6,400,127					0	0
Unearned Revenue	58,318,068	0	58,318,068		0						0	0
Postemployment Health Care Benefits Payable	15,671,000	7,616,000	2,689,000		0	3,425,000	76,000	1,284,000	581,000		0	0
Other	68,348	68,348	0		0						0	0
Total Other Liabilities	517,304,352	427,644,496	64,734,890	0	1,826,438	14,309,355	133,846	2,744,570	1,522,514	2,797,512	1,080,923	509,808
Total	576,942,391	436,376,175	76,183,156	1,373,579	15,989,500	20,465,050	230,744	7,395,879	1,979,500	10,618,103	3,408,565	2,922,140
ENDING BALANCE												
Bonds, Notes and Leases												
Bonds Payable/Revenue Certificates	1,257,011,123	129,375,138	245,173,102	26,149,880	220,897,558	71,379,221	30,459,539	109,768,556	9,808,510	126,187,462	153,082,740	134,729,417
Loans and Notes Payable	5,000,000	0	0	0	0	0	0	0	0	0	0	5,000,000
Installment Purchases Payable	11,171,273	4,440,650	3,057,092	0	1,612,873	1,259,867	0	0	0	0	800,791	0
Capital Leases Payable	31,030,404	3,517,439	0	2,483,611	30,776	11,100,000	0	10,402,123	44,806	2,554,410	0	897,239
Total Bonds, Notes and Leases	1,304,212,800	137,333,227	248,230,194	28,633,491	222,541,207	83,739,088	30,459,539	120,170,679	9,853,316	128,741,872	153,883,531	140,626,656
Other Liabilities												
Compensated Absences	400,866,161	160,758,358	50,725,586	17,897,387	31,251,971	58,397,450	1,849,788	23,315,711	10,515,612	28,499,449	10,857,705	6,797,144
Liability for Self Insurance Claims	118,792,738	99,842,064	948,554	0	0	18,002,120	0	0	0	0	0	0
Unearned Revenue	83,252,221	0	83,252,221	0	0	0	0	0	0	0	0	0
Postemployment Health Care Benefits Payable	47,764,000	19,648,000	3,677,000	1,219,000	5,217,000	8,150,000	504,000	4,215,000	1,452,000	0	1,878,000	1,804,000
Other	66,725,391	20,069,670	16,564,103	2,341,394	13,705,486	5,234,003	114,670	1,833,748	0	6,862,317	0	0
Total Other Liabilities	717,400,511	300,318,092	155,167,464	21,457,781	50,174,457	89,783,573	2,468,458	29,364,459	11,967,612	35,361,766	12,735,705	8,601,144
Total	2,021,613,310	437,651,319	403,397,658	50,091,272	272,715,664	173,522,661	32,927,997	149,535,138	21,820,928	164,103,638	166,619,235	149,227,800

Bonded Debt The State Board of Education issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement and building fees. The building fee and capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The State Board

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of Education and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
University of Florida:									
1959F	115,000	2011	3.000%	1997A	3,219,832	2016	4.750 to 5.000%		
1984	850,000	2014	3.000%	1998	9,457,505	2023	4.400 to 5.000%		
1998	18,625,000	2028	4.500 to 5.000%	2001	3,391,433	2026	4.000 to 5.000%		
2000	705,000	2010	5.000%	2003A	4,929,720	2013	5.000%		
2005A	34,945,000	2030	3.500 to 5.125%	2005A	7,613,474	2022	3.625 to 4.125%		
1993	3,680,000	2014	5.000%	2006A	7,864,534	2030	4.000 to 5.000%		
1998	6,240,000	2019	4.125 to 4.750%		9,790,802	2033	4.000 to 6.500%		
2007A	20,065,000	2028	3.400 to 4.375%						
	<u>\$ 85,225,000.00</u>				<u>\$46,267,300.00</u>			\$ -	\$131,492,300.00
Florida State University:									
1993	1,950,000	2022	3.0	1997A	8,835,517	2016	4.75-5.0		
2001	7,570,375	2030	4.1-5.0	1998	5,090,243	2023	4.4-5.0		
2001	7,591,490	2022	4.4-5.125	2001	19,715,000	2026	4.0-5.0		
2001A	22,016,529	2031	4.2-5.0	2001	6,394,722	2031	4.0-4.875		
2003A	2,689,733	2014	3.1-3.75	2003A	4,358,023	2013	5.0		
2003B	12,044,911	2023	3.0-4.5	2005A	3,257,975	2022	3.625-4.125		
2004A	19,560,699	2034	2.6-4.5	2006A	13,994,502	2030	4.0-5.0		
2005A	9,773,578	2025	3.75-5.0	2008A	8,346,853	2033	4.0-6.5		
2005A	71,023,925	2035	3.5-5.0	0					
2005A	8,825,000	2025	5.083	0					
2007A	12,134,027	2026	4.0-4.625	0					
	<u>\$ 175,180,267.00</u>				<u>\$69,992,835.00</u>				\$245,173,102.00
Florida Agricultural and Mechanical University:									
1992	5,005,933	2023	6.40-6.50	1997	3,330,076	2017	4.85-5.40		
1996	8,281,086	2025	5.20-6.75	1997A	862,547	2016	4.50-5.00		
1997	1,617,161	2018	4.70-5.30	2003A	214,187	2013	5		
0				2005A	1,472,788	2022	3.625-4.125		
				2006A	2,743,569	2030	4.00-5.00		

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\$ 14,904,180.00				2008A	2,622,533	2033	4.00-6.50			
					\$ 11,245,700.00			\$	-	\$ 26,149,880.00
University of Central Florida:										
1992	860,000	2013	6.0	1997A	2,175,092	2016	4.75-5.0			
1997	4,510,000	2018	5.0-5.375	1997	1,885,000	2017	4.95-5.125			
1999	5,470,000	2020	4.10-4.75	1998	7,655,122	2023	4.4-5.0			
1999	640,000	2010	4.875-5.00	2001	4,663,699	2026	4.0-5.0			
2000	28,025,000	2031	4.4-5.25	2003A	2,624,832	2013	5.0			
2001	5,760,000	2022	4.2-5.0	2004A	6,555,000	2024	4.0-5.0			
2002	11,110,000	2021	2.75-4.5	2005A	1,369,802	2022	3.625-4.125			
2004A	14,475,000	2024	3.0-4.2	2006A	14,375,414	2030	4.0-5.0			
2007A	38,085,000	2030	4.0-5.0	2007	60,000,000	2038	4.38			
				2008A	11,987,772	2033	4.0-6.5			
\$ 108,935,000.00				\$113,291,733.00				\$	(1,329,175.00)	#####
University of South Florida:										
2002	9,799,833	2023	3.50-4.75	1994	3,956,388	2016	5.90-6.00			
2004	12,510,000	2024	3.10-5.00	1997A	6,774,562	2016	4.75-5.00			
2006	15,342,605	2026	4.10-5.00	1998	1,202,093	2023	4.40-5.00			
				2001	388,309	2026	4.00-5.00			
				2003A	3,797,088	2013	5.00			
				2005A	4,916,230	2022	3.625-4.125			
				2006A	4,064,147	2030	4.00-5.00			
				2008A	8,957,290	2033	4.00-6.50			
\$ 37,652,438.42				\$34,056,106.73				\$	(329,324.15)	\$ 71,379,221.00
Florida Atlantic University:										
2000	570,000	2010	4.400% to 5.400%	1997A	3,789,169	2016	3.850% to 5.000%			
2001	5,540,000	2021	3.000% to 4.800%	1998	1,873,817	2023	4.000% to 5.000%			
2002	6,805,199	2023	2.500% to 4.350%	2001	4,412,633	2026	4.000% to 5.000%			
2003	28,775,049	2033	3.000% to 4.875%	2003A	1,416,263	2013	4.500% to 5.375%			
2006A	26,117,939	2036	4.000% to 4.625%	2005A	413,623	2022	3.625% to 4.125%			
2006B	20,397,210	2030	3.500% to 4.375%	2006A	6,625,196	2030	4.000% to 5.000%			
\$ 88,205,397.00				\$ 21,563,159.00				\$	-	\$109,768,556.00
University of West Florida:										
0				1997A	857,988	2016	4.75-5.00			
0				1998	1,531,007	2023	4.40-5.00			
0				2001	720,410	2026	4.00-5.00			
				2003A	316,055	2013	5.00			
				2005A	496,553	2022	3.625-4.125			
				2006A	3,184,101	2030	4.00-5.00%			
				2008A	2,689,763	2033	4.00-6.50%			
\$ -				\$ 9,795,877.61				\$	12,632	\$ 9,808,509.68

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Florida International University:									
1995	3,700,000	2016	5.20 - 5.375	0	2,972,511	2016	4.75 - 5.00		
1998	21,530,000	2028	4.30 - 4.75	1997A	3,872,083	2023	4.40 - 5.00		
1999	4,800,000	2019	5.00 - 5.625	1998	4,432,541	2026	4.00 - 5.00		
2000	11,735,000	2025	4.65 - 5.75	2001	2,013,856	2013	5.00		
2002	17,160,000	2022	3.20 - 4.60	2003A	1,970,047	2022	3.625 - 4.125		
2004A	45,075,000	2034	4.00 - 5.00	2005A	6,621,955	2033	4.00 - 6.50		
	<u>\$ 104,000,000.00</u>				<u>\$ 21,882,993.01</u>			\$ 304,469	\$ 126,187,461.74
University of North Florida:									
2007	108,895,000	2037	4.00-5.00	0					
1998, Remarketed	9,000,000	2028	Variable, 0.35 @ 6/30/09	0					
				2007	21,235,000	2037	4.00-5.00		
				0					
				0					
	<u>\$ 117,895,000.00</u>				<u>\$ 21,235,000.00</u>			\$ 3,562,739.64	\$ 142,692,739.64
Florida Gulf Coast University:									
2003	44,400,000	2034	4.00-5.00						
2005A	7,500,000	2035	.30	1998	1,257,739	2023	4.00-5.00		
2005B	5,700,000	2035	.30	2001	367,228	2026	4.00-5.00		
2007A	25,107,390	2037	4.00-5.00	2005A	305,446	2022	3.62-4.12		
2007C	9,640,310	2037	4.00-4.75	2006A	2,270,999	2030	4.00-5.00		
2008A	22,000,000	2038	.32	2007B	5,900,000	2037	0.3		
2009A	8,000,000	2039	.30	2008A	2,280,305	2033	4.00-6.50		
	<u>\$ 122,347,700.00</u>				<u>\$ 12,381,717.00</u>			\$ 416,086.00	\$ 135,145,503.00
New College of Florida:									
COPS-2006	29,873,307	2036	4.10% fixed to 7-1- 2016	2006A	329,121	2030	4.00% to 5.00%		
0				2008A	\$257,111	2033	4.00% to 6.50%		
0									
	<u>\$ 29,873,307.00</u>				<u>\$ 586,232.00</u>			\$ -	\$ 30,459,539.00
TOTAL	\$ 884,218,289.42				#####			\$ 2,637,427.29	#####

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Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
PRINCIPAL:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2010	48,452,192	7,408,632	10,074,420	1,428,895	7,608,197	4,813,273	190,015	4,473,071	463,837	6,761,630	2,566,976	2,663,246
2011	51,880,431	7,762,216	10,453,015	1,504,454	9,018,914	5,023,758	320,680	4,640,994	484,641	7,082,898	2,660,942	2,927,919
2012	54,330,460	8,049,105	10,878,090	1,586,725	9,420,043	5,244,647	501,397	4,829,711	506,371	7,401,668	2,780,369	3,132,334
2013	56,990,442	8,348,527	11,376,237	1,679,339	9,814,014	5,492,704	512,135	5,060,689	535,515	7,751,605	3,277,311	3,142,366
2014	54,675,000	7,425,453	10,749,367	1,721,350	9,559,506	4,747,695	622,895	4,917,087	478,322	7,586,314	3,607,645	3,259,366
2015-2019	276,295,004	35,124,948	53,132,913	8,350,421	50,575,378	20,067,838	4,027,365	25,749,882	2,268,778	33,556,042	24,382,267	19,059,172
2020-2024	270,894,922	29,410,048	57,968,670	6,840,188	48,645,841	17,433,408	5,016,204	23,849,544	2,253,247	26,652,358	29,480,192	23,345,222
2025-2029	217,480,081	22,756,944	44,037,004	2,324,605	39,337,584	6,130,694	6,260,086	20,505,621	1,833,910	17,530,778	28,665,044	28,097,811
2030-2034	159,799,980	5,206,427	30,624,670	924,765	24,327,256	2,754,527	7,664,965	14,386,264	971,257	11,559,700	27,169,254	34,210,895
2035-2039	65,770,000		3,830,000		13,920,000		5,405,000	3,210,000			24,930,000	14,475,000
Subtotal Bond	1,256,568,512	131,492,300	243,124,386	26,360,742	222,226,733	71,708,545	30,520,742	111,622,863	9,795,878	125,882,993	149,519,999	134,313,331
Disc/Prem/Refunding	442,610	(2,117,162)	2,048,716	(210,862)	(1,329,175)	(329,324)	(61,203)	(1,854,307)	12,632	304,469	3,562,740	416,086
TOTAL	1,257,011,122	129,375,138	245,173,102	26,149,880	220,897,558	71,379,221	30,459,539	109,768,556	9,808,510	126,187,462	153,082,740	134,729,417
INTEREST:												
2010	56,169,130	6,129,827	11,363,899	1,454,788	10,334,873	3,314,418	1,254,487	4,920,162	492,212	5,935,305	6,939,933	4,029,226
2011	54,136,727	5,799,759	10,963,258	1,381,058	10,011,650	3,107,727	1,243,975	4,743,975	470,775	5,626,110	6,844,447	3,943,993
2012	51,942,098	5,454,400	10,536,239	1,302,301	9,618,838	2,889,812	1,227,081	4,563,932	448,733	5,300,909	6,745,086	3,854,767
2013	49,604,321	5,091,706	10,086,568	1,218,405	9,199,152	2,659,317	1,206,258	4,367,931	425,495	4,956,336	6,626,219	3,766,934
2014	47,093,966	4,710,667	9,601,477	1,128,543	8,762,958	2,412,993	1,182,941	4,157,886	400,279	4,585,779	6,474,649	3,675,794
2015-2019	198,279,869	18,841,799	40,773,762	4,189,149	37,084,622	8,869,012	5,451,791	17,597,118	1,665,016	17,581,092	29,408,866	16,817,642
2020-2024	135,632,635	11,052,354	27,797,491	2,059,529	25,119,896	4,766,980	4,523,612	11,897,980	1,118,156	10,509,590	23,326,835	13,460,212
2025-2029	77,948,806	4,636,470	14,923,488	591,968	14,276,653	1,686,464	3,363,491	7,042,680	595,428	5,018,395	16,425,120	9,388,649
2030-2034	32,141,098	576,651	5,027,432	131,471	5,814,095	425,064	1,924,319	2,529,419	134,798	1,657,538	9,668,649	4,251,662

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2035-2039	5,408,533	0	191,500		1,558,778		338,763	224,313		2,570,500	524,679	
TOTAL	708,357,182	62,293,633	141,265,114	13,457,212	131,781,515	30,131,786	21,716,718	62,045,396	5,750,892	61,171,054	115,030,304	63,713,558
PRINCIPAL AND INTEREST:												
2010	104,621,322	13,538,459	21,438,319	2,883,683	17,943,070	8,127,691	1,444,502	9,393,233	956,049	12,696,935	9,506,909	6,692,472
2011	106,017,158	13,561,975	21,416,273	2,885,512	19,030,564	8,131,485	1,564,655	9,384,969	955,416	12,709,008	9,505,389	6,871,912
2012	106,272,558	13,503,505	21,414,329	2,889,026	19,038,881	8,134,459	1,728,478	9,393,643	955,104	12,702,577	9,525,455	6,987,101
2013	106,594,763	13,440,233	21,462,805	2,897,744	19,013,166	8,152,020	1,718,393	9,428,620	961,010	12,707,941	9,903,530	6,909,300
2014	101,768,966	12,136,120	20,350,844	2,849,893	18,322,464	7,160,688	1,805,836	9,074,973	878,601	12,172,093	10,082,294	6,935,160
2015-2019	474,574,872	53,966,747	93,906,675	12,539,570	87,660,000	28,936,850	9,479,156	43,347,000	3,933,794	51,137,134	53,791,132	35,876,814
2020-2024	406,527,557	40,462,402	85,766,161	8,899,717	73,765,737	22,200,388	9,539,816	35,747,524	3,371,403	37,161,948	52,807,027	36,805,434
2025-2029	295,428,887	27,393,414	58,960,492	2,916,573	53,614,237	7,817,159	9,623,577	27,548,301	2,429,338	22,549,173	45,090,163	37,486,460
2030-2034	191,941,078	5,783,078	35,652,102	1,056,236	30,141,351	3,179,591	9,589,284	16,915,683	1,106,055	13,217,238	36,837,903	38,462,557
2035-2039	71,178,533	0	4,021,500	0	15,478,778	0	5,743,763	3,434,313	0	0	27,500,500	14,999,679
Subtotal Bond	1,964,925,694	193,785,933	384,389,500	39,817,954	354,008,248	101,840,331	52,237,460	173,668,259	15,546,770	187,054,047	264,550,303	198,026,889
Disc/Prem/Refunding	442,610	(2,117,162)	2,048,716	(210,862)	(1,329,175)	(329,324)	(61,203)	(1,854,307)	12,632	304,469	3,562,740	416,086
TOTAL	1,965,368,304	191,668,771	386,438,216	39,607,092	352,679,073	101,511,006	52,176,257	171,813,952	15,559,402	187,358,516	268,113,044	198,442,975

Installment Purchase Contracts and Capital Leases On June 8, 1994, the former Board of Regents, on behalf of the University of Florida, entered into a lease agreement with the University of Florida Foundation, Inc. (the Foundation), a direct-support organization (component unit) of the University. Under the terms of the agreement, the University agreed to lease from the Foundation a 607-space parking garage (the garage) located near the Health Science Center Administrative Offices for a period of thirty years beginning July 1, 1994. Lease payments of \$100,000 annually are due each July 1. The garage was simultaneously acquired by the Foundation from Shands Teaching Hospital and Clinics, Inc. (Shands), also a component unit, and financed by the Foundation through the issuance of a promissory note secured by a nonrecourse mortgage containing payment terms similar to those in the lease agreement between the Foundation and the University. Lease payments from the University to the Foundation and from the Foundation to Shands were based on an original construction cost of \$3,000,000 and no interest. For reporting purposes, the lease is considered a capital lease under Financial Accounting Standards Board (FASB) Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$1,382,470. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$3,000,000.

On March 1, 2000, the University of Florida, acting for and on behalf of the former Board of Regents, entered into a lease agreement with Shands, a component unit of the University. Under the terms of the agreement, the University agreed to lease from Shands an 800-space parking garage located near the Health Science Center Administrative Offices for a period of thirty years beginning March 1, 2000. Lease payments of \$227,167 annually are due each May 1, beginning May 1, 2001. Lease payment amounts were based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

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The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University in exchange for the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athletic facility on land leased from the University. For reporting purposes, the lease is considered a capital lease under Statement of Financial Standards No. 13, Accounting for Leases.

The following is a schedule of future minimum payments remaining under the contracts at fiscal year end:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
INSTALLMENT PURCHASES:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2010	5,557,620	2,333,065	1,426,279	0	661,567	879,442	0	0	0	0	257,267	0
2011	3,081,814	1,264,370	637,856	0	541,895	380,425	0	0	0	0	257,267	0
2012	1,737,159	523,321	451,623	0	504,948	0	0	0	0	0	257,267	0
2013	510,347	231,839	214,191	0	0	0	0	0	0	0	64,317	0
2014-2018	222,467	88,055	134,412	0	0	0	0	0	0	0	0	0
2019-2023	369,632	0	369,632	0	0	0	0	0	0	0	0	0
2024-2028	0	0	0	0	0	0	0	0	0	0	0	0
2029-2033	0	0	0	0	0	0	0	0	0	0	0	0
2034-2038	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	11,479,039	4,440,650	3,233,993	0	1,708,410	1,259,867	0	0	0	0	836,119	0
Interest	(304,810)	0	(176,901)	0	(95,537)	2,956	0	0	0	0	(35,328)	0
TOTAL	11,174,229	4,440,650	3,057,092	0	1,612,873	1,262,823	0	0	0	0	800,791	0
CAPITAL LEASES:												
2010	3,219,231	100,292	0	79,745	30,776	585,000	0	904,778	44,806	1,205,524	0	268,310
2011	3,130,048	106,761	0	318,981	0	610,000	0	876,298	0	947,823	0	270,185
2012	2,485,567	113,647	0	318,981	0	640,000	0	875,322	0	447,897	0	89,720
2013	2,171,775	120,977	0	318,981	0	670,000	0	861,765	0	108,415	0	91,637
2014-2018	5,693,919	128,780	0	318,981	0	700,000	0	4,263,531	0	0	0	282,627

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2019-2023	10,645,776	779,742	0	1,594,905	0	4,000,000	0	4,271,129	0	0	0	0
2024-2028	9,479,047	1,065,809	0	239,236	0	3,895,000	0	4,279,002	0	0	0	0
2029-2033	1,784,904	888,029	0	0	0	0	0	896,875	0	0	0	0
2034-2038	213,402	213,402	0	0	0	0	0	0	0	0	0	0
Subtotal	38,823,669	3,517,439	0	3,189,810	30,776	11,100,000	0	17,228,700	44,806	2,709,659	0	1,002,479
Interest	(1,186,785)	2,753,063	0	(706,199)	0	3,852,450	0	(6,826,577)	967	(155,249)	0	(105,240)
TOTAL	37,636,884	6,270,502	0	2,483,611	30,776	14,952,450	0	10,402,123	45,773	2,554,410	0	897,239

Compensated Absences Payable Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

LEAVE TYPE	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Annual	237,298,567	100,753,659	27,839,489	10,006,198	16,164,295	33,191,049	907,220	11,023,156	5,077,863	20,421,924	5,698,756	6,214,958
Sick	161,777,949	59,799,964	22,881,997	7,875,765	14,689,324	24,919,619	840,648	12,030,602	5,379,838	8,077,525	5,088,369	194,297
Compensatory/Special	1,706,607	204,735	4,100	15,423	398,351	286,782	18,883	261,953	57,911		70,580	387,889
TOTAL	400,783,123	160,758,358	50,725,586	17,897,386	31,251,971	58,397,450	1,766,751	23,315,711	10,515,612	28,499,449	10,857,705	6,797,144

Loans and Notes Payable ,On March 27, 2006, the Florida Gulf Coast University Financing Corporation entered into a Tax Exempt Note, Series 2005, in the amount of \$5 M. The Corporation drew the entire \$5 M to purchase land for the purpose of establishing a Naples Center which reflects the outstanding balance of the loan at June 30, 2008. Principal payments are equal to all funds collected by the Foundation pursuant to a capital campaign for the Florida Gulf Coast University Naples Center Project. The obligation under the loan is secured solely by the assignment of the capital campaign. As of June 30, 2008, the Foundation had raised \$3.7 M of the \$5 M capital campaign toward this project. Interest is assessed on the difference between the \$5 M borrowed and the donations collected and reduced by the amount of interest income earned during the year on the donations. Interest expense for the year ended June 30, 2008, was \$63,363. A schedule of future minimum payments remaining under the loan agreement cannot be

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amortized due to the unknown timing of capital campaign pledges and receipt of such pledges. The maturity date of the loan and all indebtedness outstanding become due on or before April 1, 2010.

10. OPERATING LEASES

The Universities have long-term commitments for assets leased under operating leases. These assets are not recorded on the Statement of Net Assets; however, the operating lease payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Assets. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon future appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year, as of June 30 were as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2009	538,806	0	0	538,806	0	0	0	0	0	0	0	0
2010	16,144,417	0	0	548,314	14,997,464	0	85,471	260,311	#####	0	0	0
2011	4,624,628	0	0	469,042	3,659,525	0	85,471	179,455	#####	0	0	0
2012	2,297,536	0	0	472,195	1,513,316	0	85,471	30,486	#####	0	0	0
2013	1,022,789	0	0	392,582	441,427	0	85,471	10,457	92,852	0	0	0
2014	2,200,777	0	0	1,579,267	453,045	0	85,471	5,228	77,766	0	0	0
2015-2019	2,858,448	0	0	1,551,529	861,309	0	427,355	0	18,255	0	0	0
2020-2024	1,203,120	0	0	775,765	0	0	427,355	0	0	0	0	0
2025-2029	427,355	0	0	0	0	0	427,355	0	0	0	0	0
2030-2034	427,355	0	0	0	0	0	427,355	0	0	0	0	0
2035-2039	427,355	0	0	0	0	0	427,355	0	0	0	0	0
2040-2044	0	0	0	0	0	0	427,355	0	0	0	0	0
2045-2049	0	0	0	0	0	0	427,355	0	0	0	0	0
2050-2054	0	0	0	0	0	0	427,355	0	0	0	0	0
2055-2056	0	0	0	0	0	0	170,942	0	0	0	0	0
TOTAL	#####	0	0	6,327,500	21,926,086	0	4,017,137	485,937	####	0	0	0

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11. FUNCTIONAL DISTRIBUTION OF EXPENSES

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net assets are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

The following is a schedule of the functional distribution of expenses at fiscal year end.

CLASSIFICATION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
Instruction	1,818,601,583	563,480,561	251,801,904	74,424,862	216,461,580	265,235,331	8,303,495	134,230,389	44,152,381	154,475,234	66,049,146	39,986,700
Research	1,040,911,445	466,585,425	102,719,468	24,811,694	110,482,718	223,839,442	478,800	21,846,505	4,162,513	74,208,498	7,191,924	4,584,458
Public Services	488,365,020	405,170,784	40,238,273	3,154,190	1,100,277	7,227,747	0	7,016,325	9,168,623	7,795,919	3,823,284	3,669,598
Academic Support	496,760,928	125,361,772	46,781,555	39,391,755	42,635,549	80,437,913	2,202,889	36,906,273	15,281,475	80,975,088	14,475,870	12,310,789
Student Services	214,604,268	28,208,704	29,109,226	9,605,342	29,279,885	33,282,907	3,232,391	25,674,089	7,928,716	22,381,292	17,431,460	8,470,256
Institutional Support Operation and Maintenance of Plant	503,946,499	106,862,782	63,211,865	33,864,434	64,035,887	59,428,481	7,324,167	38,721,081	20,486,096	64,837,945	26,349,267	18,824,494
Scholarships and Fellowships	362,653,304	106,072,451	59,264,942	21,717,772	28,664,408	54,464,213	2,785,848	21,087,098	9,832,117	36,385,308	14,805,128	7,574,019
Auxiliary Operations	403,629,999	73,750,822	67,212,130	24,468,803	57,266,297	83,573,248	979,104	22,237,819	12,985,429	34,111,723	15,762,290	11,282,334
Total Functional Expenses	633,107,884	125,458,951	142,399,130	23,878,010	55,173,466	95,951,291	3,541,788	61,150,784	8,317,071	78,536,612	21,582,934	17,117,847
Depreciation Expenses	5,962,580,930	2,000,952,252	802,738,493	255,316,862	605,100,067	903,440,573	28,848,482	368,870,363	132,314,421	553,707,619	187,471,303	123,820,495
Loan Operating Expenses	395,002,300	120,507,565	67,047,097	20,265,738	47,541,084	39,657,447	2,583,305	26,330,586	8,874,836	36,087,764	15,615,861	10,491,017
Total Operating Expenses	1,184,439	0	464,961	113,159	258,777	305,460	0	2,848	32,194	0	7,040	
	6,358,767,669	2,121,459,817	870,250,551	275,695,759	652,899,928	943,403,480	31,431,787	395,200,949	141,192,105	589,827,577	203,087,164	134,318,552

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12. RISK MANAGEMENT PROGRAMS

State Self-Insurance Funds In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

University Self-Insurance Programs The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

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12. RISK MANAGEMENT PROGRAMS, (cont'd)

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2007 and June 30, 2008 were as follows:

UNIVERSITY OF FLORIDA					UNIVERSITY OF SOUTH FLORIDA					FLORIDA STATE UNIVERSITY				
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability
June 30, 2008	88,043,550	23,847,333	16,779,883	95,111,000	June 30, 2008	19,341,719	4,856,793	10,258,160	13,940,352	June 30, 2008	425,269	387,212		812,481
June 30, 2009	95,111,000	20,692,009	15,960,945	99,842,064	June 30, 2009	13,940,352	10,461,895	6,400,127	18,002,120	June 30, 2009	812,481	149,072	(12,999)	948,554

13. SEGMENT INFORMATION

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility
Condensed Statement of Net Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Assets												
Current Assets	205,305,891	10,956,464	22,701,429	5,398,389	21,952,536	1,273,700	4,058,497	3,895,703	6,723,121	5,441,985	1,100,536	2,171,668
Capital Assets, net	1,026,880,362	42,975,611	68,574,421	62,897,915	165,584,537	2,357,703	17,995,986	6,456,291	41,729,159	75,366,952	3,118,070	9,231,507
Other Noncurrent Assets	94,241,794	6,746,401	5,887,300	1,250,209	22,011,195	0	0	0	3,442,454	4,317,418	565,897	1,199,102
Total Assets	1,326,428,047	60,678,476	97,163,150	69,546,513	209,548,268	3,631,403	22,054,483	10,351,994	51,894,734	85,126,355	4,784,503	12,602,277

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12. RISK MANAGEMENT PROGRAMS, (cont'd)

Liabilities												
Current Liabilities	64,791,996	5,479,955	7,625,960	2,886,175	11,289,718	211,572	1,862,621	420,818	2,276,375	6,684,120	194,143	776,053
Noncurrent Liabilities	881,758,710	34,189,502	52,778,681	41,780,218	119,291,211	1,563,086	13,042,375	3,067,311	28,019,204	75,295,777	1,684,000	6,651,224
Total Liabilities	946,550,706	39,669,457	60,404,641	44,666,393	130,580,929	1,774,658	14,904,996	3,488,129	30,295,579	81,979,897	1,878,143	7,427,277
Net Assets												
Restricted	84,188,814	4,737,080	5,498,428	3,279,356	22,381,563	727,703	4,575,986	3,101,291	3,099,314	3,395,343	528,710	1,105,450
Unrestricted	125,878,287	3,243,866	12,251,556	2,496,951	11,963,037	153,807	2,019,884	53,782	6,394,245	972,440	1,094,632	1,238,866
Invested in Capital Assets, Net of Debt	169,810,241	13,028,073	19,008,525	19,103,813	44,622,739	975,235	553,617	3,708,792	12,105,596	(1,221,325)	1,283,018	2,830,684
Total Net Assets	379,877,341	21,009,019	36,758,509	24,880,120	78,967,339	1,856,745	7,149,487	6,863,865	21,599,155	3,146,458	2,906,360	5,175,000
Condensed Statement of Revenues, Expenses and Changes in Net Assets												
Operating Revenues	264,229,514	19,022,308	40,351,366	9,407,903	30,361,387	2,458,356	10,466,623	1,921,305	14,832,079	19,357,578	1,930,613	13,419,904
Depreciation Expenses	(31,551,167)	(1,657,056)	(3,482,440)	(1,320,293)	(5,148,083)	(104,895)	(634,333)	(188,812)	(1,617,175)	(3,480,160)	(152,254)	(455,703)
Other Operating Expenses	(156,989,009)	(13,111,633)	(28,011,911)	(4,393,884)	(14,913,879)	(2,233,875)	(7,645,334)	(1,494,118)	(7,177,260)	(11,388,482)	(437,209)	(11,316,591)
Operating Income (Loss)	75,689,338	4,253,619	8,857,015	3,693,726	10,299,425	119,586	2,186,956	238,375	6,037,644	4,488,936	1,341,150	1,647,610
Nonoperating Revenues (Expenses)												
Investment Income	2,280,795	(42,911)	750,279	173,908	651,009				277,541	355,235	39,430	76,304
Nonoperating Revenues	6,354,475	0	1,000,932	2,584		5,239	54	10,245	0	622,664	0	3,064
Interest Expense	(31,145,841)	(1,539,414)	(2,752,523)	(1,439,924)	(5,385,786)	(91,220)	(827,604)	(193,163)	(1,433,174)	(4,146,007)	(111,105)	(310,210)
Other Operating Expenses	(1,573,312)	0	0				(1,552,186)	(678)	0	0	0	0
Other Nonoperating Expenses	0	(198,821)	(109,734)		(82,904)				(121,506)	(323,328)	(252,584)	(11,020)
Capital Related Expenditures	(1,886,508)	0	(1,726,547)	(72,779)	(87,182)				0	0	0	0
Transfers	(6,373,800)	(2,491,997)	(441,500)	(622,576)	(476,373)				(383,839)	(675,642)	(781,855)	(700,909)
Change in Net Assets	43,345,148	(19,524)	5,577,922	1,734,939	4,918,189	33,605	(192,780)	54,779	4,376,666	321,858	235,036	704,839
Adjustment to Beginning Net Assets	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Net Assets	345,425,612	21,028,543	31,180,587	23,145,181	74,049,150	1,823,140	7,342,267	6,809,086	17,222,489	2,824,600	2,671,324	4,470,161
Ending Net Assets	388,770,760	21,009,019	36,758,509	24,880,120	78,967,339	1,856,745	7,149,487	6,863,865	21,599,155	3,146,458	2,906,360	5,175,000

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

12. RISK MANAGEMENT PROGRAMS, (cont'd)

<u>Condensed Statement of Cash Flows</u>												
Net Cash Provided (Used) by:												
Operating Activities	110,917,673	5,800,009	12,750,155	5,232,926	16,669,058	182,356	3,278,702	1,999,626	7,213,925	9,695,556	1,557,221	1,961,394
Noncapital Financing Activities	(15,214,981)	(1,221,298)	(6,088,832)	(212,896)	(476,373)	5,232	(1,500,000)	0	(500,515)	(574,170)	(1,031,856)	(707,481)
Capital and Related Financing Activities	(150,424,930)	(2,181,034)	(4,775,179)	(7,777,994)	(10,174,973)	(231,052)	(1,423,106)	(609,255)	(4,747,594)	(12,137,040)	(294,861)	(719,860)
Investing Activities	61,585,635	(2,395,625)	26,621	3,311,599	(6,567,264)	494,606	(1,499,945)	500,000	3,196,144	7,344,725	562,346	823,550
Net Increase (Decrease)	6,863,396	2,052	1,912,765	553,635	(549,552)	451,142	(1,144,349)	1,890,371	5,161,960	4,329,071	792,850	1,357,603
Adjustment to Beginning Cash	(97,190,881)	0	0	0	0	0	0	0	0	0	0	0
Beginning Cash & Cash Equivalents	96,388,592	1,674	20,159,510	3,592,117	16,106,541	540,436	1,416,445	2,005,271	888,632	1,463,195	148,346	231,662
Ending Cash & Cash Equivalents	103,251,989	3,726	22,072,275	4,145,752	15,556,989	991,578	272,096	3,895,642	6,050,592	5,792,266	941,196	1,589,265

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2009

13. SEGMENT INFORMATION (cont'd)

Investment Income						0	0	0				
Nonoperating Revenues	1,276,316		98,547	59,633	(213,585)	(407,516)	315,989	25,360	36,695	1,827,270	1,190,230	500,754
Interest Expense	(1,762,097)		(4,039,266)	(529,251)	(3,690,069)	(1,237,157)	0	0	-	(1,547,811)	(110,059)	
Other Operating Expenses	(20,448)						0	0	-			
Other Nonoperating Expenses			(1,583,062)	(224,026)	(27,041)	(14,199)	(3,380,990)	(366,457)	(1,470,010)	(155,856)	(560,802)	(11,079)
Capital Related Expenditures							0	0	0			
Transfers					(600,793)	801,684	0	0	0			
Change in Net Assets	2,853,573	0	186,635	2,008,802	2,601,527	2,905,679	559,539	164,258	325,945	2,938,538	2,305,505	(143,801)
Adjustment to Beginning Net Assets	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Net Assets	22,754,859	0	12,167,007	10,503,488	22,894,052	25,035,341	9,227,389	2,152,104	1,540,617	6,597,436	7,800,976	32,185,816
Ending Net Assets	25,608,432	0	12,353,642	12,512,290	25,495,579	27,941,020	9,786,928	2,316,362	1,866,562	9,535,974	10,106,480	32,042,015
Condensed Statement of Cash Flows												
Net Cash Provided (Used) by:												
Operating Activities	5,055,425		7,534,770	3,475,123	9,515,841	5,668,608	4,387,520	1,206,203	113,271	3,834,143	2,170,282	1,615,559
Noncapital Financing Activities			(1,583,062)	(224,026)			(13,786,183)	6,906,682	3,518,785	10,863,737		(8,602,726)
Capital and Related Financing Activities	(4,421,549)		(6,639,590)	(2,885,042)	(8,157,346)	(3,081,060)	(15,763,663)	(4,060,735)	(231,622)	(35,530,167)	(885,548)	(23,696,660)
Investing Activities	(634,894)		1,076,155	0	(1,290,028)	(1,830,367)	2,559,209	96,401	(3,587,604)	29,337,000	492,889	29,570,117
Net Increase (Decrease)	(1,018)	0	388,273	366,055	68,467	757,181	(22,603,117)	4,148,551	(187,170)	8,504,713	1,777,623	(1,113,710)
Adjustment to Beginning Cash	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Cash & Cash Equivalents	5,386		6,761,896	1,309,037	2,514,407	76,814	27,431,519	75,714	6,027,887	0	4,518,394	1,113,710
Ending Cash & Cash Equivalents	4,368	0	7,150,169	1,675,092	2,582,874	833,995	4,828,402	4,224,265	5,840,717	8,504,713	6,296,017	0

14. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None.

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,077,377	75,535	767,334	3,539	38,326	95,025	1,200	9,671	22,705	45,105	9,436	9,500
A012 Cash in Bank	185,317,801	607,626	15,540,825	4,363,153	146,583,285	686	710,436	1,357,838	3,364,800	12,776,684		12,469
A014 Cash in the State Treasury	0				0			0				0
A015 Unexpended General Revenue Releases	0				0			0				0
A102 Cash in Bank - Restricted	0				0			0				0
A103 Cash in State Board of Administration - Restricted	0				0			0				0
A019 TOTAL CASH AND CASH EQUIVALENTS	186,395,178	683,161	16,308,159	4,366,692	146,621,611	95,711	711,636	1,367,509	3,387,505	12,821,789	9,436	21,969
A020 INVESTMENTS												
A021 Investments with State Treasury	55,090,774			55,090,774	0			0				0
A022 Special Investments with State Treasury	1,547,806,243	629,853,544	497,668,141		100,393,323		10,506,939	146,854,015	52,060,950	71,146,782		39,322,549
A023 Investments with SBA	66,855	0			1,450		42,190		14,252	8,964		0
A024 Other Investments	862,534,412	196,560,723	3,920,925		40,000,000	429,680,949		0		125,456,389	66,915,426	0
A026 Adjustment for Securities lending Transactions	0				0			0				0
A027 Adjustment for Reverse Repurchase Agreements	0				0			0				0
A028 Adjustment to Fair Market Value	(37,630,815)	(12,878,036)	(10,646,059)	(1,151,738)	(2,138,378)	4,264,829		(3,127,991)	(1,115,829)	(11,439,631)	1,567,970	(965,953)
A029 TOTAL INVESTMENTS	2,427,867,470	813,536,231	490,943,007	53,939,036	138,256,395	433,945,778	10,549,129	143,726,024	50,959,372	185,172,504	68,483,397	38,356,596
A030 RECEIVABLES												
A031 Accounts Receivable	150,012,084	28,714,418	12,571,804	20,957,399	15,634,473	21,007,547	299,979	10,846,692	2,234,574	28,546,305	7,861,710	1,337,184
A032 Interest and Dividends Receivable	8,994,102	3,882,181	1,238,340	747,565	454,794	1,132,194		502,768	351,417	586,359		98,483
A033 Contracts and Grants Receivable	219,021,616	84,950,896	18,305,517	7,866,457	19,445,875	63,885,745		7,419,166	3,083,084	12,001,663	711,996	1,351,219
C302 Capital Appropriations	(42,309,587)	0	0	(13,956,901)	(1,561,536)	(8,921,226)		0	(1,041,082)	(16,277,506)		(551,336)
A039 NET RECEIVABLES	335,718,215	117,547,495	32,115,661	15,614,519	33,973,606	77,104,260	299,979	18,768,626	4,627,992	24,856,821	8,573,706	2,235,550
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	266,883			266,883	0			0				0
A042 Due From Primary Government	1,169,384,383	194,103,821	108,372,188	77,707,508	134,771,390	189,280,043	20,033,496	132,084,702	33,620,469	178,444,296	48,331,920	52,634,550
A043 Due From Component Units	37,707,099		8,153,053	0	8,748,553	16,695,396		2,837,824		1,272,272		0
A049 TOTAL DUE FROM OTHER FUNDS	1,207,358,365	194,103,821	116,525,241	77,974,391	143,519,943	205,975,440	20,033,496	134,922,526	33,620,469	179,716,568	48,331,920	52,634,550
A050 INVENTORIES												
A051 Supply Inventory	4,690,276	2,837,909	278,950	429,594	493,774			0		436,276	213,773	0
A052 Goods Purchased for Resale	7,243,726	2,549,510	2,582,196	0	1,499,884	534,250		67,945		9,942		0
A059 TOTAL INVENTORIES	11,934,002	5,387,419	2,861,146	429,594	1,993,658	534,250	0	67,945	0	436,276	223,715	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	12,909,110	4,090,520	2,156,682	60,322	1,228,782	2,898,086		674,803		1,231,136	520,000	48,779
A062 Allowance for Uncollectibles	(2,637,010)			(28,526)	(158,040)	(1,429,230)		(140,627)		(880,588)		0
A069 NET LOANS AND NOTES RECEIVABLE	10,272,100	4,090,520	2,156,682	31,796	1,070,743	1,468,856	0	534,176	0	350,548	520,000	48,779
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	7,861,616	585,478	1,512,167	0	1,255,162	3,810,906	49,130	445,276		184,988	18,510	0
A072 Deposits	240,000			0	0	240,000		0				0
A079 TOTAL OTHER CURRENT ASSETS	8,101,616	585,478	1,512,167	0	1,255,162	4,050,906	49,130	445,276	0	184,988	18,510	0
A099 TOTAL CURRENT ASSETS	4,187,646,946	1,135,934,125	662,422,063	152,356,029	466,691,117	723,175,200	31,643,370	299,832,082	92,595,338	403,539,494	126,160,683	93,297,444

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0			0	0			0				0
A102 Cash in Bank - Restricted	74,984,874		7,837	4,153,550	38,911,464		2,082,622		4,588,236	3,824,753	6,226,013	15,190,398
A103 Cash with State Board of Administration - Restricted	24,113	2,831	11,006	336	1,365	4,506		1,807		2,262		0
A104 Cash in the State Treasury - Restricted	0			0	0			0				0
A105 Unexpended General Revenue Releases - Restricted	0			0	0			0				0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	75,008,987	2,831	18,843	4,153,887	38,912,829	4,506	2,082,622	1,807	4,588,236	3,827,015	6,226,013	15,190,398
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	89,160,007	77,760,007		11,400,000	0			0				0
A112 Special Investments with State Treasury - Restricted	58,312,160		37,574,360	(304,410)	341,446		333,030	1,872,597	4,094,596	4,413,654		9,986,887
A113 Investments with SBA - Restricted	5,772,563	210,137	410,123		0			0			4,554,376	0
A114 Other Investments - Restricted	111,900,886				10,000,000			76,061,829			25,839,057	0
A118 Adjustment to Fair Market Value	(4,334,600)	(1,492,415)	(800,334)		(7,273)			531,861	(39,886)	(87,215)	(142,282)	(84,338)
	260,811,016	76,477,729	37,184,149	11,095,590	10,334,173	77,191,617	333,030	1,832,711	4,007,381	4,271,372	28,180,714	9,902,549
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	83,459,582	41,348,586	15,703,296	2,630,108	6,773,876	8,105,820		3,022,569	2,788,145	2,511,885	575,297	0
A122 Allowance for Uncollectibles	(6,894,119)	(2,727,344)	(1,455,817)	(843,022)	(148,455)	(953,123)		(285,752)	(101,824)	(378,783)		0
A129 TOTAL LOANS AND NOTES RECEIVABLE	76,565,463	38,621,242	14,247,479	1,787,086	6,625,422	7,152,697	0	2,736,817	2,686,321	2,133,102	575,297	0
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	19,329,502	1,152,754	5,589,862	5,072	8,574,694	487,605	134,825	760,630	48,761	883,324	1,659,649	32,326
A132 Net Investment in Direct Financing Leases	0				0			0				0
A133 Due from Component Unit- Non-Current Due from University	13,948,142				10,448,142			0		3,500,000		0
A139 TOTAL OTHER NON-CURRENT ASSETS	33,277,644	1,152,754	5,589,862	5,072	19,022,835	487,605	134,825	760,630	48,761	4,383,324	1,659,649	32,326
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	6,937,769,597	1,739,078,948	1,417,863,167	427,960,475	635,085,798	742,089,471	79,923,788	605,267,762	127,153,881	621,222,394	253,396,739	288,727,175
A212 Infrastructure and Other Improvements	545,931,275	85,387,610	115,186,859	64,056,641	46,195,307	71,234,663	564,883	67,062,160	28,219,861	14,676,850	31,981,735	21,364,706
A213 Furniture and Equipment	1,854,352,795	632,721,778	304,130,445	87,964,497	212,373,825	223,125,299	5,465,512	122,574,406	40,583,896	150,399,720	38,942,521	36,070,896
A214 Library Resources	814,263,190	273,046,074	107,106,554	51,516,967	97,060,022	37,190,787	450,490	70,775,415	30,587,963	103,242,121	34,505,650	8,781,147
A215 Property under Capital Lease/Leasehold Improvements	75,846,841	9,815,002		0	15,490,635	13,200,000		29,100,097	270,648	6,299,117		1,671,342
A216 Works of Art & Historical Treasures - Depreciable	2,885,330	782,335		114,952	906,276	344,966		731,313				5,488
A217 Other Fixed Assets	130,543,913	36,793,696	29,569,807	970,476	17,176,499	29,142,285	114,265	4,200,372	2,413,005	1,954,964	7,168,984	1,039,560
A218 Accumulated Depreciation	(4,221,118,111)	(1,399,280,600)	(640,821,371)	(207,183,056)	(459,368,528)	(490,375,784)	(28,612,662)	(298,746,397)	(125,238,392)	(355,112,529)	(154,394,120)	(61,784,673)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	6,140,474,831	1,378,344,843	1,333,035,461	425,400,952	564,719,835	625,951,688	57,906,276	600,965,128	103,990,861	542,682,637	211,601,509	295,875,641
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	226,875,209	10,850,447	48,388,935	5,826,333	9,684,659	29,060,534	4,561,975	32,439,234	9,605,539	30,989,550	12,863,269	32,604,734
A222 Construction Work in Progress	704,426,071	110,633,975	65,045,344	5,696,138	131,448,260	42,755,279	2,749,486	35,623,537	18,352,895	79,467,046	164,995,486	47,658,624
A223 Works of Art & Historical Treasures - Non-Depreciation	93,305,859	3,717,456	73,677,639		295,750	1,173,160		145,380	10,209,269	3,818,249		268,956
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,024,607,139	125,201,878	187,111,918	11,522,471	141,428,670	72,988,973	7,311,461	68,208,151	38,167,703	114,274,845	177,858,755	80,532,314
A297 TOTAL NON-CURRENT ASSETS	7,610,745,079	1,619,801,277	1,577,187,712	453,965,057	781,043,764	783,777,086	67,768,214	674,505,244	153,489,263	671,572,295	426,101,938	401,533,228
A299 TOTAL ASSETS	11,798,392,025	2,755,735,402	2,239,609,775	606,321,086	1,247,734,882	1,506,952,286	99,411,584	974,337,326	246,084,601	1,075,111,789	552,262,620	494,830,672

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	120,461,240	39,394,612	13,791,610	4,782,900	9,371,805	21,166,634	249,086	11,437,288	2,305,960	8,603,224	5,504,872	3,853,248
A312 Construction Contracts Payable	63,972,281	9,665,953	8,860,961	2,872,299	16,076,689	5,130,840	769,167	0	3,875,394	5,665,313	4,225,650	6,830,014
A313 Accrued Salaries and Wages	121,446,239	38,720,651	6,173,843	7,214,375	17,844,068	23,378,702	1,013,914	8,305,614	4,689,880	7,665,222	3,093,170	3,346,800
A314 Temporary Cash Overdraft	7,929,241	2,363,677	0	0	0	0	0	0	0	0	5,565,564	0
A315 Deposits Payable	51,709,027	4,641,953	2,642,017	10,481,205	4,904,582	7,161,343	1,000	3,689,005	550,461	11,442,722	3,575,930	2,618,809
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	365,518,027	94,786,846	31,468,431	25,350,779	48,197,145	56,837,520	2,033,167	23,431,907	11,421,695	33,376,481	21,965,185	16,648,871
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	199,061	0	199,061	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	3,494,373	1,486,387	325,622	177,147	0	0	567	0	1,120,997	383,653	0	0
A323 Due to Component Units	67,319,295	0	7,403,474	0	3,973,854	52,971,940	0	644,538	0	2,325,489	0	0
A329 TOTAL DUE TO OTHER FUNDS	71,012,730	1,486,387	7,928,157	177,147	3,973,854	52,971,940	567	644,538	1,120,997	2,709,142	0	0
A331 DEFERRED REVENUES												
	452,284,210	47,449,512	83,252,221	50,973,299	14,871,080	57,988,076	3,903,491	11,936,863	229,105	173,490,243	7,058,248	1,132,072
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	48,640,837	7,408,632	10,074,420	1,428,895	7,608,197	4,813,273	190,015	4,473,071	463,837	6,950,275	2,566,976	2,663,246
A342 Loans and Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0
A343 Installment Purchase Notes Payable	5,448,795	2,333,065	1,387,160	0	609,575	879,442	0	0	0	0	239,553	0
A344 Capital Leases	2,459,618	100,292	0	0	30,776	585,000	0	349,359	44,806	1,114,953	0	234,431
A345 Accrued Insurance Claims	14,276,436	12,930,093	94,855	0	0	1,251,488	0	0	0	0	0	0
A346 Compensated Absences Liability	26,911,548	8,665,508	3,714,823	1,679,069	2,187,582	5,267,685	83,037	1,355,416	928,104	1,777,552	760,039	492,732
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	97,737,233	31,437,590	15,271,258	3,107,964	10,436,130	12,796,889	273,052	6,177,846	1,436,747	9,842,780	3,566,568	3,390,409
A351 OTHER CURRENT LIABILITIES												
	1,392,629	0	936,940	0	352,265	0	103,424	0	0	0	0	0
A399 TOTAL CURRENT LIABILITIES	987,944,829	175,160,335	138,857,007	79,609,190	77,830,474	180,594,425	6,313,701	42,191,154	14,208,545	219,418,646	32,590,001	21,171,352
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	1,208,370,286	121,966,506	235,098,682	24,720,985	213,289,361	66,565,948	30,269,524	105,295,485	9,344,673	119,237,187	150,515,764	132,066,171
A432 Loans and Notes Payable	5,000,000	0	0	0	0	0	0	0	0	0	0	5,000,000
A433 Installment Purchase Notes Payable	5,722,479	2,107,585	1,669,932	0	1,003,298	380,425	0	0	0	0	561,238	0
A434 Capital Leases	28,570,787	3,417,147	0	2,483,611	0	10,515,000	0	10,052,764	0	1,439,457	0	662,808
A435 Accrued Self-Insurance Claims	104,516,302	86,911,972	853,698	0	0	16,750,632	0	0	0	0	0	0
A436 Compensated Absences Liability	373,954,612	152,092,850	47,010,763	16,218,318	29,064,388	53,129,765	1,766,751	21,960,295	9,587,508	26,721,897	10,097,666	6,304,412
A437 Other Non-Current Liabilities	63,931,496	20,069,670	16,564,103	2,341,394	13,353,221	5,234,003	114,670	1,833,748	1,635,370	2,785,317	0	0
A438 Due to Component Units- Non-Current	4,077,000	0	0	0	0	0	0	0	0	4,077,000	0	0
A441 Post Employment Health Care Benefits Payable	47,764,001	19,648,001	3,677,000	1,219,000	5,217,000	8,150,000	504,000	4,215,000	1,452,000	0	1,878,000	1,804,000
A439 TOTAL NON-CURRENT LIABILITIES	1,841,906,964	406,213,731	304,874,178	46,983,307	261,927,269	160,725,774	32,654,945	143,357,292	22,019,551	154,260,858	163,052,668	145,837,391
A498 TOTAL NON-CURRENT LIABILITIES	1,841,906,964	406,213,731	304,874,178	46,983,307	261,927,269	160,725,774	32,654,945	143,357,292	22,019,551	154,260,858	163,052,668	145,837,391
A499 TOTAL LIABILITIES	2,829,851,793	581,374,066	443,731,185	126,592,497	339,757,743	341,320,198	38,968,646	185,548,446	36,228,096	373,679,504	195,642,669	167,008,743

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	5,975,811,822	1,384,242,479	1,284,138,114	413,420,090	573,415,139	567,360,511	36,840,819	552,819,570	134,815,029	534,581,255	241,972,478	252,206,338
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:												
A522 DEBT SERVICE	23,008,426	3,081,164	445,203	336	1,365	8,662,814				2,262	9,815,282	1,000,000
A523 LOANS	54,029,462	33,416,348	4,020,943	1,953,180	3,204,222	5,925,409		2,603,139	2,047,801	269,609		588,810
A524 CAPITAL PROJECTS	908,830,014	186,202,670	59,486,863	34,305,004	124,507,298	216,780,642	15,645,499	130,667,883	33,278,852	1,059,972	55,006,676	51,888,655
A525 OTHER RESTRICTED NET ASSETS	692,275,378	457,539,005	105,109,930		12,105,130	77,560,250	421,022	9,581,630	2,003,352	19,872,230	3,821,231	4,261,599
A526 EXPENDABLE ENDOWMENTS	93,116,658							93,116,658				
A530 UNRESTRICTED	1,221,468,470	109,879,670	342,677,537	30,049,979	194,743,985	289,342,462	7,535,598		37,711,471	145,646,957	46,004,286	17,876,527
A599 TOTAL NET ASSETS	8,968,540,231	2,174,361,336	1,795,878,590	479,728,589	907,977,139	1,165,632,088	60,442,938	788,788,880	209,856,505	701,432,285	356,619,952	327,821,929

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	278,881	74,400		0	0		250	203,206	1,025			0
A012 Cash in Bank	419,406,471	274,621,279	20,629,779	1,467,833	64,157,693	30,774,112	104,729	8,984,617	3,642,043	5,473,220	1,457,045	8,094,121
A014 Cash in the State Treasury	627,381				0			627,381				0
A015 Unexpended General Revenue Releases	0				0							0
A102 Cash in Bank - Restricted	1,686,297				0		1,686,297					0
A103 Cash in State Board of Administration - Restricted	0				0							0
A019 TOTAL CASH AND CASH EQUIVALENTS	421,999,030	274,695,679	20,629,779	1,467,833	64,157,693	30,774,112	1,791,276	9,815,204	3,643,068	5,473,220	1,457,045	8,094,121
A020 INVESTMENTS												
A021 Investments with State Treasury	0				0							0
A022 Special Investments with State Treasury	113,396,217	113,396,217			0							0
A023 Investments with SBA	139,435,815	375,384	139,060,431		0							0
A024 Other Investments	470,587,686	286,654,242	16,915,914		27,283,439	109,944,598	16,611	14,999,000	1,207,939	11,624,256	1,941,687	0
A026 Adjustment for Securities lending Transactions	0				0							0
A027 Adjustment for Reverse Repurchase Agreements	0				0							0
A028 Adjustment to Fair Market Value	(481,858)				0					(481,858)		0
A029 TOTAL INVESTMENTS	722,937,860	400,425,843	155,976,345	0	27,283,439	109,944,598	16,611	14,999,000	1,207,939	11,142,398	1,941,687	0
A030 RECEIVABLES												
A031 Accounts Receivable	786,575,611	575,530,629	29,384,425	2,208,055	9,226,764	107,863,432	2,036,462	1,940,957	2,282,315	54,523,596	1,438,221	140,755
A032 Interest and Dividends Receivable	3,082,279	2,202,501	12,366		395,758	434,494		1,352	25,351	4,798		5,659
A033 Contracts and Grants Receivable	5,600,047				0	4,559,705		0			1,040,342	0
C302 Capital Appropriations	(44,759,049)				0	(44,416,158)		(342,891)				0
A039 NET RECEIVABLES	750,498,888	577,733,130	29,396,791	2,208,055	9,622,522	68,441,473	2,036,462	1,599,418	2,307,666	54,528,394	2,478,563	146,414
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0				0			0				0
A042 Due From Primary Government	29,104,382	28,473,373			0			631,009				0
A043 Due From Component Units	76,648,114		7,408,792		4,840,507	62,096,140		0		2,302,675		0
A049 TOTAL DUE FROM OTHER FUNDS	105,752,496	28,473,373	7,408,792	0	4,840,507	62,096,140	0	631,009	0	2,302,675	0	0
A050 INVENTORIES												
A051 Supply Inventory	1,688,959	890,143		6,205	0	792,611		0				0
A052 Goods Purchased for Resale	1,145,321	1,394	190,596		0		3,950	687,929	107,184		154,268	0
A059 TOTAL INVENTORIES	2,834,280	891,537	190,596	6,205	0	792,611	3,950	687,929	107,184	0	154,268	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	793,641	338,120	97,600	83,641	0		70,000	24,893	179,387			0
A062 Allowance for Uncollectibles	(252,336,755)	(252,336,755)			0							0
A069 NET LOANS AND NOTES RECEIVABLE	(251,543,114)	(251,998,635)	97,600	83,641	0	0	70,000	24,893	179,387	0	0	0
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	70,621,555	52,065,435	2,646,535		897,501	8,808,972	5,040	4,239,629	120,260	1,718,201	119,982	0
A072 Deposits	0				0							0
A079 TOTAL OTHER CURRENT ASSETS	70,621,555	52,065,435	2,646,535	0	897,501	8,808,972	5,040	4,239,629	120,260	1,718,201	119,982	0
A099 TOTAL CURRENT ASSETS	1,823,100,995	1,082,286,362	216,346,438	3,765,734	106,801,662	280,857,906	3,923,339	31,997,082	7,565,504	75,164,888	6,151,545	8,240,535

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0				0			0				0
A102 Cash in Bank - Restricted	63,012,265	2,083,758	8,315,326		1,909,307	3,543,949		26,000	28,685,140	4,957,929	13,490,856	0
A103 Cash with State Board of Administration - Restricted	0				0			0				0
A104 Cash in the State Treasury - Restricted	0				0			0				0
A105 Unexpended General Revenue Releases - Restricted	0				0			0				0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	63,012,265	2,083,758	8,315,326	0	1,909,307	3,543,949	0	26,000	28,685,140	4,957,929	13,490,856	0
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0				0			0				0
A112 Special Investments with State Treasury - Restricted	0				0			0				0
A113 Investments with SBA - Restricted	1,667,827		1,667,827		0			0				0
A114 Other Investments - Restricted	2,713,638,720	1,392,580,433	376,190,060	87,769,540	93,342,093	321,067,137	25,083,177	162,049,127	46,203,777	104,863,351	64,753,180	39,736,845
A118 Adjustment to Fair Market Value	(8,202,276)				0			0		(8,202,276)		0
	2,707,104,271	1,392,580,433	377,857,887	87,769,540	93,342,093	321,067,137	25,083,177	162,049,127	46,203,777	96,661,075	64,753,180	39,736,845
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	24,150,770	6,121,226	51,235		6,744,292	451,364		548,858			2,758,158	7,475,637
A122 Allowance for Uncollectibles	(5,576,467)	(5,576,467)			0			0				0
A129 TOTAL LOANS AND NOTES RECEIVABLE	18,574,303	544,759	51,235	0	6,744,292	451,364	0	548,858	0	0	2,758,158	7,475,637
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	213,604,699	53,984,042	96,495,200		12,116,456	19,436,664		3,443,765	1,096,824	26,931,786	99,962	0
A132 Net Investment in Direct Financing Leases	10,310,000				0			10,310,000				0
A133 Due from Component Unit- Non-Current Due from University	444,525				444,525			0				0
	0				0			0				0
A139 TOTAL OTHER NON-CURRENT ASSETS	224,359,224	53,984,042	96,495,200	0	12,560,981	19,436,664	0	13,753,765	1,096,824	26,931,786	99,962	0
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	1,655,304,922	851,109,679	158,106,414		318,041,048	308,010,846	1,321,492	3,393,268	2,238,540	13,083,635		0
A212 Infrastructure and Other Improvements	6,602,895	76,827			100,000	224,517		250,445			5,951,106	0
A213 Furniture and Equipment	726,852,684	648,680,465	16,253,682	19,875	11,819,070	47,294,466	124,767	1,641,950	455,117		520,467	42,825
A214 Library Resources	256,364	0	256,364		0			0				0
A215 Property under Capital Lease/Leasehold Improvements	243,652,662	196,649,945	8,510,458		0	1,853,211		0	36,639,048			0
A216 Works of Art & Historical Treasures - Depreciable	0	0			0			0				0
A217 Other Fixed Assets	13,166,609	10,497,318	835,286		0	1,768,277		6,697			59,031	0
A218 Accumulated Depreciation	(1,143,224,502)	-993,710,872	(54,784,086)	(11,694)	(32,358,943)	(42,780,395)	(317,248)	(2,994,861)	(11,707,429)	(2,230,536)	(2,296,462)	(31,976)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	1,502,611,634	713,303,362	129,178,118	8,181	297,601,175	316,370,922	1,129,011	2,297,499	27,625,276	10,853,099	4,234,142	10,849
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	195,441,719	97,336,603	22,507,935		48,340,656	9,128,458	1,026,310	10,140,114	2,407,643	2,500		4,551,500
A222 Construction Work in Progress	387,313,354	317,206,264	5,863,952		1,039,040	61,641,150		570,000	747,844	245,104		0
A223 Works of Art & Historical Treasures - Non-Depreciation	37,838,070	25,748,158			0	2,443,985		6,875,759	2,770,168			0
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	620,593,143	440,291,025	28,371,887	0	49,379,696	73,213,593	1,026,310	17,585,873	5,925,655	247,604	0	4,551,500
A297 TOTAL NON-CURRENT ASSETS	5,136,254,840	2,602,787,379	640,269,653	87,777,721	461,537,544	734,083,629	27,238,498	196,261,122	109,536,672	139,651,493	85,336,298	51,774,831
A299 TOTAL ASSETS	6,959,355,835	3,685,073,741	856,616,091	91,543,455	568,339,206	1,014,941,535	31,161,837	228,258,204	117,102,176	214,816,381	91,487,843	60,015,366

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	312,350,447	264,500,068	19,039,407	61,418	4,570,342	20,137,547	26,158	2,146,435	1,077,628	209,852	539,759	41,833
A312 Construction Contracts Payable	868,297		868,297		0			0				0
A313 Accrued Salaries and Wages	20,180,684	11,457,180	308,908		0	8,322,712		61,449			30,435	0
A314 Temporary Cash Overdraft	0				0			0				0
A315 Deposits Payable	6,137,362	457,581	16,500		0	1,723,091		3,940,190				0
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	339,536,790	276,414,829	20,233,112	61,418	4,570,342	30,183,350	26,158	6,148,074	1,077,628	209,852	570,194	41,833
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0				0			0				0
A322 Due to Primary Government	41,323,730	38,485,906			0			2,837,824				0
A323 Due to Component Units	48,524,582		11,817,509		9,615,205	25,819,596		0		1,272,272		0
A329 TOTAL DUE TO OTHER FUNDS	89,848,312	38,485,906	11,817,509	0	9,615,205	25,819,596	0	2,837,824	0	1,272,272	0	0
A331 DEFERRED REVENUES												
	113,436,284	73,083,255	23,657,408	343,350	10,657,957	4,121,453		159,663	19,897	1,193,668	175,633	24,000
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	45,024,000	28,594,000	2,720,000		5,695,000	6,385,000			900,000	730,000		0
A342 Loans and Notes Payable	11,856,674		995,192		4,477,992	150,000	1,097,383	1,195,744		2,580,000	1,360,363	0
A343 Installment Purchase Notes Payable	93,538				0	93,538						0
A344 Capital Leases	5,256,182	875,166			26,044	4,354,972						0
A345 Accrued Insurance Claims	0				0							0
A346 Compensated Absences Liability	657,841	190,000	339,201		58,763						69,877	0
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	62,888,235	29,659,166	4,054,393	0	10,257,799	10,983,510	1,097,383	1,195,744	900,000	3,310,000	1,430,240	0
A351 OTHER CURRENT LIABILITIES												
	35,029,615	9,597,954	12,049,767	27,103	10,762,024		6,919			2,578,906		6,942
A399 TOTAL CURRENT LIABILITIES	640,739,236	427,241,110	71,812,189	431,871	45,863,327	71,107,909	1,130,460	10,341,305	1,997,525	8,564,698	2,176,067	72,775
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	1,568,018,255	739,314,000	84,939,153		299,377,070	366,630,642		0	43,487,390	34,270,000		0
A432 Loans and Notes Payable	100,008,373		12,998,920		31,609,076	26,451,354	1,495,000	11,653,726		9,225,000	575,297	6,000,000
A433 Installment Purchase Notes Payable	93,537				0	93,537		0				0
A434 Capital Leases	79,594,658	7,610,702			39,530	71,944,426		0				0
A435 Accrued Self-Insurance Claims	0				0			0				0
A436 Compensated Absences Liability	11,495,709	9,497,183	941,949		638,502			0	119,313		298,762	0
A437 Other Non-Current Liabilities	293,577,180	266,817,017	21,974,959		2,989,396		360,440	608,102	207,193	282,106	134,878	203,089
A438 Due to Component Units- Non-Current	14,392,667				10,892,667			0		3,500,000		0
A441 Post Employment Health Care Benefits Payable	0				0							0
A439 TOTAL NON-CURRENT LIABILITIES	2,067,180,379	1,023,238,902	120,854,981	0	345,546,241	465,119,959	1,855,440	12,261,828	43,813,896	47,277,106	1,008,937	6,203,089
A498 TOTAL NON-CURRENT LIABILITIES	2,067,180,379	1,023,238,902	120,854,981	0	345,546,241	465,119,959	1,855,440	12,261,828	43,813,896	47,277,106	1,008,937	6,203,089
A499 TOTAL LIABILITIES	2,707,919,616	1,450,480,012	192,667,170	431,871	391,409,568	536,227,868	2,985,900	22,603,133	45,811,421	55,841,804	3,185,005	6,275,864

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	496,856,817	360,422,930	56,827,008		38,113,321	16,105,516	2,155,321	19,883,372	3,338,500			10,849
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,339,452,764	1,008,921,168	402,487,968	79,075,651	106,704,925	410,662,252	42,307,623	0	42,826,051	142,571,455	67,420,861	36,474,810
EXPENDABLE:												
A522 DEBT SERVICE	0				0			0				0
A523 LOANS	0				0			0				0
A524 CAPITAL PROJECTS	0				0			0				0
A525 OTHER RESTRICTED NET ASSETS	592,953,227	260,805,422	49,996,067	10,271,520	27,200,700		2,367,552	197,906,408	13,918,977	4,128,312	14,782,219	11,576,050
A526 EXPENDABLE ENDOWMENTS	215,437,664	123,206,659	92,231,005					0				
A530 UNRESTRICTED	606,735,747	481,237,550	62,406,873	1,764,413	4,910,692	51,945,899	(18,654,559)	(12,134,709)	11,207,227	12,274,810	6,099,758	5,677,793
A599 TOTAL NET ASSETS	4,251,436,219	2,234,593,729	663,948,921	91,111,584	176,929,638	478,713,667	28,175,937	205,655,071	71,290,755	158,974,577	88,302,838	53,739,502

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,356,258	149,935	767,334	3,539	38,326	95,025	1,450	212,877	23,730	45,105	9,436	9,500
A012 Cash in Bank	604,724,272	275,228,905	36,170,604	5,830,986	210,740,978	30,774,798	815,165	10,342,455	7,006,843	18,249,904	1,457,045	8,106,590
A014 Cash in the State Treasury	627,381	0	0	0	0	0	0	627,381	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	1,686,297	0	0	0	0	0	1,686,297	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	608,394,208	275,378,840	36,937,938	5,834,525	210,779,304	30,869,823	2,502,912	11,182,713	7,030,573	18,295,009	1,466,481	8,116,090
A020 INVESTMENTS												
A021 Investments with State Treasury	55,090,774	0	0	55,090,774	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	1,661,202,460	743,249,761	497,668,141	0	100,393,323	0	10,506,939	146,854,015	52,060,950	71,146,782	0	39,322,549
A023 Investments with SBA	139,502,670	375,384	139,060,431	0	1,450	0	42,190	0	14,252	8,964	0	0
A024 Other Investments	1,333,122,098	483,214,965	20,836,839	0	67,283,439	539,625,547	16,611	14,999,000	1,207,939	137,080,645	68,857,113	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	(38,112,673)	(12,878,036)	(10,646,059)	(1,151,738)	(2,138,378)	4,264,829	0	(3,127,991)	(1,115,829)	(11,921,489)	1,567,970	(965,953)
A029 TOTAL INVESTMENTS	3,150,805,330	1,213,962,074	646,919,352	53,939,036	165,539,834	543,890,376	10,565,740	158,725,024	52,167,311	196,314,902	70,425,084	38,356,596
A030 RECEIVABLES												
A031 Accounts Receivable	942,256,843	604,245,047	41,956,229	23,165,454	24,861,237	128,870,979	2,336,441	18,456,797	4,516,889	83,069,901	9,299,931	1,477,939
A032 Interest and Dividends Receivable	12,076,381	6,084,682	1,250,706	747,565	850,552	1,566,688	0	504,120	376,768	591,157	0	104,142
A033 Contracts and Grants Receivable	224,621,663	84,950,896	18,305,517	7,866,457	19,445,875	68,445,450	0	7,419,166	3,083,084	12,001,663	1,752,338	1,351,219
C302 Capital Appropriations	(92,737,784)	0	0	(13,956,901)	(1,561,536)	(53,337,384)	0	(6,012,039)	(1,041,082)	(16,277,506)	0	(551,336)
A039 NET RECEIVABLES	1,086,217,103	695,280,625	61,512,452	17,822,574	43,596,128	145,545,733	2,336,441	20,368,044	6,935,658	79,385,215	11,052,269	2,381,964
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	266,883	0	0	266,883	0	0	0	0	0	0	0	0
A042 Due From Primary Government	1,198,488,765	222,577,194	108,372,188	77,707,508	134,771,390	189,280,043	20,033,496	132,715,711	33,620,469	178,444,296	48,331,920	52,634,550
A043 Due From Component Units	114,355,213	0	15,561,845	0	13,589,060	78,791,536	0	2,837,824	0	3,574,947	0	0
A049 TOTAL DUE FROM OTHER FUNDS	1,313,110,861	222,577,194	123,934,033	77,974,391	148,360,450	268,071,580	20,033,496	135,553,535	33,620,469	182,019,243	48,331,920	52,634,550
A050 INVENTORIES												
A051 Supply Inventory	6,379,235	3,728,052	278,950	435,799	493,774	792,611	0	0	0	436,276	213,773	0
A052 Goods Purchased for Resale	8,389,047	2,550,904	2,772,792	0	1,499,884	534,250	3,950	755,874	107,184	0	164,210	0
A059 TOTAL INVENTORIES	14,768,282	6,278,956	3,051,742	435,799	1,993,658	1,326,861	3,950	755,874	107,184	436,276	377,983	0
A060 LOANS AND NOTES RECEIVABLE												
A061 Loans and Notes Receivable	13,702,751	4,428,640	2,254,282	143,963	1,228,782	2,898,086	70,000	699,696	179,387	1,231,136	520,000	48,779
A062 Allowance for Uncollectibles	(254,973,765)	(252,336,755)	0	(28,526)	(158,040)	(1,429,230)	0	(140,627)	0	(880,588)	0	0
A069 NET LOANS AND NOTES RECEIVABLE	(241,271,014)	(247,908,115)	2,254,282	115,437	1,070,743	1,468,856	70,000	559,069	179,387	350,548	520,000	48,779
A070 OTHER CURRENT ASSETS												
A071 Deferred Charges and Other Assets	78,483,171	52,650,913	4,158,702	0	2,152,663	12,619,878	54,170	4,684,905	120,260	1,903,189	138,492	0
A072 Deposits	240,000	0	0	0	0	240,000	0	0	0	0	0	0
A079 TOTAL OTHER CURRENT ASSETS	78,723,171	52,650,913	4,158,702	0	2,152,663	12,859,878	54,170	4,684,905	120,260	1,903,189	138,492	0
A099 TOTAL CURRENT ASSETS	6,010,747,941	2,218,220,487	878,768,501	156,121,763	573,492,779	1,004,033,106	35,566,709	331,829,164	100,160,842	478,704,382	132,312,228	101,537,979

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	137,997,139	2,083,758	8,323,163	4,153,550	40,820,771	3,543,949	2,082,622	26,000	33,273,376	8,782,682	19,716,869	15,190,398
A103 Cash with State Board of Administration - Restricted	24,113	2,831	11,006	336	1,365	4,506	0	1,807	0	2,262	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	138,021,252	2,086,589	8,334,169	4,153,887	40,822,136	3,548,455	2,082,622	27,807	33,273,376	8,784,944	19,716,869	15,190,398
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	89,160,007	77,760,007	0	11,400,000	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	58,312,160	0	37,574,360	(304,410)	341,446	0	333,030	1,872,597	4,094,596	4,413,654	0	9,986,887
A113 Investments with SBA - Restricted	7,440,390	210,137	2,077,950	0	0	597,927	0	0	0	0	4,554,376	0
A114 Other Investments - Restricted	2,825,539,606	1,392,580,433	376,190,060	87,769,540	103,342,093	397,128,966	25,083,177	162,049,127	46,203,777	104,863,351	90,592,237	39,736,845
A118 Adjustment to Fair Market Value	(12,536,876)	(1,492,415)	(800,334)	0	(7,273)	531,861	0	(39,886)	(87,215)	(8,344,558)	(2,212,718)	(84,338)
	2,967,915,287	1,469,058,162	415,042,036	98,865,130	103,676,266	398,258,754	25,416,207	163,881,838	50,211,158	100,932,447	92,933,894	49,639,394
A120 LOANS AND NOTES RECEIVABLE												
A121 Loans and Notes Receivable	107,610,352	47,469,812	15,754,531	2,630,108	13,518,168	8,557,184	0	3,571,427	2,788,145	2,511,885	3,333,455	7,475,637
A122 Allowance for Uncollectibles	(12,470,586)	(8,303,811)	(1,455,817)	(843,022)	(148,455)	(953,123)	0	(285,752)	(101,824)	(378,783)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	95,139,766	39,166,001	14,298,714	1,787,086	13,369,714	7,604,061	0	3,285,675	2,686,321	2,133,102	3,333,455	7,475,637
A130 OTHER NON-CURRENT ASSETS												
A131 Deferred Charges and Other Assets	232,934,201	55,136,796	102,085,062	5,072	20,691,150	19,924,269	134,825	4,204,395	1,145,585	27,815,110	1,759,611	32,326
A132 Net Investment in Direct Financing Leases	10,310,000	0	0	0	0	0	0	10,310,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	14,392,667	0	0	0	10,892,667	0	0	0	0	3,500,000	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	257,636,868	55,136,796	102,085,062	5,072	31,583,816	19,924,269	134,825	14,514,395	1,145,585	31,315,110	1,759,611	32,326
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	8,593,074,519	2,590,188,627	1,575,969,581	427,960,475	953,126,846	1,050,100,317	81,245,280	608,661,030	129,392,421	634,306,029	253,396,739	288,727,175
A212 Infrastructure and Other Improvements	552,534,170	85,464,437	115,186,859	64,056,641	46,295,307	71,459,180	564,883	67,312,605	28,219,861	14,676,850	37,932,841	21,364,706
A213 Furniture and Equipment	2,581,205,479	1,281,402,243	320,384,127	87,984,372	224,192,895	270,419,765	5,590,279	124,216,356	41,039,013	150,399,720	39,462,988	36,113,721
A214 Library Resources	814,519,554	273,046,074	107,362,918	51,516,967	97,060,022	37,190,787	450,490	70,775,415	30,587,963	103,242,121	34,505,650	8,781,147
A215 Property under Capital Lease/Leasehold Improvements	319,499,503	206,464,947	8,510,458	0	15,490,635	15,053,211	0	29,100,097	36,909,696	6,299,117	0	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	2,885,330	782,335	0	114,952	906,276	344,966	0	731,313	0	0	0	5,488
A217 Other Fixed Assets	143,710,522	47,291,014	30,405,093	970,476	17,176,499	30,910,562	114,265	4,207,069	2,413,005	1,954,964	7,228,015	1,039,560
A218 Accumulated Depreciation	(5,364,342,613)	(2,392,991,472)	(695,605,457)	(207,194,750)	(491,927,471)	(533,156,179)	(28,929,910)	(301,741,258)	(136,945,821)	(357,343,065)	(156,690,581)	(61,816,649)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	7,643,086,465	2,091,648,205	1,462,213,579	425,409,133	862,321,010	942,322,610	59,035,287	603,262,627	131,616,137	553,535,736	215,835,651	295,886,490
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	422,316,928	108,187,050	70,896,870	5,826,333	58,025,315	38,188,992	5,588,285	42,579,348	12,013,182	30,992,050	12,863,269	37,156,234
A222 Construction Work in Progress	1,091,739,425	427,840,239	70,909,296	5,696,138	132,487,300	104,396,429	2,749,486	36,193,537	19,100,739	79,712,150	164,995,486	47,658,624
A223 Works of Art & Historical Treasures - Non-Depreciation	131,143,929	29,465,614	73,677,639	0	295,750	3,617,145	0	7,021,139	12,979,437	3,818,249	0	268,956
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,645,200,282	565,492,903	215,483,805	11,522,471	190,808,366	146,202,566	8,337,771	85,794,024	44,093,358	114,522,449	177,858,755	85,083,814
A297 TOTAL NON-CURRENT ASSETS	12,746,999,919	4,222,588,656	2,217,457,365	541,742,778	1,242,581,308	1,517,860,715	95,006,712	870,766,366	263,025,935	811,223,788	511,438,236	453,308,059
A299 TOTAL ASSETS	18,757,747,860	6,440,809,143	3,096,225,866	697,864,541	1,816,074,088	2,521,893,821	130,573,421	1,202,595,530	363,186,777	1,289,928,170	643,750,463	554,846,038

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	432,811,687	303,894,680	32,831,017	4,844,318	13,942,147	41,304,181	275,244	13,583,723	3,383,588	8,813,076	6,044,631	3,895,081
A312 Construction Contracts Payable	64,840,578	9,665,953	9,729,258	2,872,299	16,076,689	5,130,840	769,167	0	3,875,394	5,665,313	4,225,650	6,830,014
A313 Accrued Salaries and Wages	141,626,923	50,177,831	6,482,751	7,214,375	17,844,068	31,701,414	1,013,914	8,367,063	4,689,880	7,665,222	3,123,605	3,346,800
A314 Temporary Cash Overdraft		2,363,677	0	0	0	0	0	0	0	0	5,565,564	0
A315 Deposits Payable	57,859,918	5,099,534	2,658,517	10,481,205	4,904,582	8,884,434	1,000	7,642,724	550,461	11,442,722	3,575,930	2,618,809
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	705,068,346	371,201,675	51,701,543	25,412,197	52,767,487	87,020,870	2,059,325	29,593,510	12,499,323	33,586,333	22,535,379	16,690,704
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	199,061	0	199,061	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	44,818,103	39,972,293	325,622	177,147	0	0	567	2,837,824	1,120,997	383,653	0	0
A323 Due to Component Units	115,830,348	0	19,220,983	0	13,589,059	78,791,536	0	631,009	0	3,597,761	0	0
A329 TOTAL DUE TO OTHER FUNDS	160,847,513	39,972,293	19,745,666	177,147	13,589,059	78,791,536	567	3,468,833	1,120,997	3,981,414	0	0
A331 DEFERRED REVENUES												
	565,720,494	120,532,767	106,909,629	51,316,649	25,529,037	62,109,529	3,903,491	12,096,526	249,002	174,683,911	7,233,881	1,156,072
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS												
	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	93,664,837	36,002,632	12,794,420	1,428,895	13,303,197	11,198,273	190,015	4,473,071	1,363,837	7,680,275	2,566,976	2,663,246
A342 Loans and Notes Payable	11,856,674	0	995,192	0	4,477,992	150,000	1,097,383	1,195,744	0	2,580,000	1,360,363	0
A343 Installment Purchase Notes Payable	5,542,333	2,333,065	1,387,160	0	609,575	972,980	0	0	0	0	239,553	0
A344 Capital Leases	7,715,800	975,458	0	0	56,820	4,939,972	0	349,359	44,806	1,114,953	0	234,431
A345 Accrued Insurance Claims	14,276,436	12,930,093	94,855	0	0	1,251,488	0	0	0	0	0	0
A346 Compensated Absences Liability	27,569,389	8,855,508	4,054,024	1,679,069	2,246,345	5,267,685	83,037	1,355,416	928,104	1,777,552	829,916	492,732
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	160,625,468	61,096,756	19,325,651	3,107,964	20,693,929	23,780,399	1,370,435	7,373,590	2,336,747	13,152,780	4,996,808	3,390,409
A351 OTHER CURRENT LIABILITIES												
	36,422,244	9,597,954	12,986,707	27,103	11,114,289	0	110,343	0	0	2,578,906	0	6,942
A399 TOTAL CURRENT LIABILITIES	1,628,684,065	602,401,445	210,669,196	80,041,061	123,693,801	251,702,334	7,444,161	52,532,459	16,206,070	227,983,344	34,766,068	21,244,127
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	2,776,388,541	861,280,506	320,037,835	24,720,985	512,666,431	433,196,590	30,269,524	105,295,485	52,832,063	153,507,187	150,515,764	132,066,171
A432 Loans and Notes Payable	105,008,373	0	12,998,920	0	31,609,076	26,451,354	1,495,000	11,653,726	0	9,225,000	575,297	11,000,000
A433 Installment Purchase Notes Payable	5,816,016	2,107,585	1,669,932	0	1,003,298	473,962	0	0	0	0	561,238	0
A434 Capital Leases	108,165,445	11,027,849	0	2,483,611	39,530	82,459,426	0	10,052,764	0	1,439,457	0	662,808
A435 Accrued Self-Insurance Claims	104,516,302	86,911,972	853,698	0	0	16,750,632	0	0	0	0	0	0
A436 Compensated Absences Liability	385,450,321	161,590,033	47,952,712	16,218,318	29,702,890	53,129,765	1,766,751	21,960,295	9,706,821	26,721,897	10,396,428	6,304,412
A437 Other Non-Current Liabilities	357,508,676	286,886,687	38,539,062	2,341,394	16,342,617	5,234,003	475,110	2,441,850	1,842,563	3,067,423	134,878	203,089
A438 Due to Component Units- Non-Current	18,469,667	0	0	0	10,892,667	0	0	0	0	7,577,000	0	0
A441 Post Employment Health Care Benefits Payable	47,764,001	19,648,001	3,677,000	1,219,000	5,217,000	8,150,000	504,000	4,215,000	1,452,000	0	1,878,000	1,804,000
A439 TOTAL NON-CURRENT LIABILITIES	3,909,087,343	1,429,452,633	425,729,159	46,983,307	607,473,510	625,845,733	34,510,385	155,619,120	65,833,447	201,537,964	164,061,605	152,040,480
A498 TOTAL NON-CURRENT LIABILITIES	3,909,087,343	1,429,452,633	425,729,159	46,983,307	607,473,510	625,845,733	34,510,385	155,619,120	65,833,447	201,537,964	164,061,605	152,040,480
A499 TOTAL LIABILITIES	5,537,771,408	2,031,854,078	636,398,355	127,024,368	731,167,311	877,548,066	41,954,546	208,151,579	82,039,517	429,521,308	198,827,673	173,284,607

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	6,472,668,639	1,744,665,409	1,340,965,122	413,420,090	611,528,460	583,466,027	38,996,140	572,702,942	138,153,529	534,581,255	241,972,478	252,217,187
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	2,339,452,764	1,008,921,168	402,487,968	79,075,651	106,704,925	410,662,252	42,307,623	0	42,826,051	142,571,455	67,420,861	36,474,810
EXPENDABLE:												
A522 DEBT SERVICE	25,611,565	3,081,164	445,203	336	1,365	8,662,814	0	2,603,139	0	2,262	9,815,282	1,000,000
A523 LOANS	182,094,206	33,416,348	4,020,943	1,953,180	3,204,222	5,925,409	0	130,667,883	2,047,801	269,609	0	588,810
A524 CAPITAL PROJECTS	990,560,861	186,202,670	59,486,863	34,305,004	129,417,990	216,780,642	15,645,499	207,488,038	33,278,852	1,059,972	55,006,676	51,888,655
A525 OTHER RESTRICTED NET ASSETS	1,158,722,516	718,344,427	155,105,997	10,271,520	39,305,830	77,560,250	2,788,574	80,981,949	15,922,329	24,000,542	18,603,450	15,837,649
A526 EXPENDABLE ENDOWMENTS	215,437,664	123,206,659.00	92,231,005	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,835,428,235	591,117,220	405,084,410	31,814,392	194,743,985	341,288,361	(11,118,961)	0	48,918,698	157,921,767	52,104,044	23,554,320
A599 TOTAL NET ASSETS	13,219,976,451	4,408,955,065	2,459,827,511	570,840,173	1,084,906,777	1,644,345,755	88,618,875	994,443,951	281,147,260	860,406,862	444,922,790	381,561,431

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	1,539,632,731	344,000,456	229,002,167	69,685,379	221,117,431	219,821,924	5,799,262	121,873,086	43,138,486	180,723,948	63,418,515	41,052,076
B106 Less: Tuition Scholarship Allowances (494,398,279)	(494,398,279)	(115,014,330)	(96,847,919)	(24,423,217)	(70,367,685)	(56,685,403)	(4,617,439)	(28,571,817)	(12,356,236)	(51,968,138)	(21,892,495)	(11,653,601)
B107 Net Student Tuition & Fees	1,045,234,451	228,986,126	132,154,248	45,262,162	150,749,747	163,136,521	1,181,823	93,301,269	30,782,250	128,755,810	41,526,020	29,398,475
B110 Federal Grants and Contracts	862,533,304	333,871,220	126,131,359	44,171,611	79,789,662	169,786,508	575,165	23,440,399	11,614,428	59,665,826	7,066,601	6,420,525
B115 State and Local Grants and Contracts	179,839,847	67,184,037	29,170,092	5,891,994	17,285,786	35,912,945	98,829	10,650,132	2,009,483	7,196,995	1,505,699	2,933,855
B120 Nongovernmental Grants and Contracts	718,638,759	573,094,275	2,982,306	1,679,497	19,159,352	96,880,904	1,102,096	9,440,372	74,237	7,136,274	2,250,602	4,838,844
B125 Sales & Services of Educational Department	50,662,519	47,248,552	1,443,138	0	0	1,146,644	1,276	463,525	0	359,384	0	0
B130 Sales and Services of Auxiliary Enterprise	613,513,742	140,189,193	129,246,568	19,825,132	46,141,359	90,693,545	4,830,875	46,969,011	4,501,533	88,510,796	22,530,571	20,075,159
B131 Sales and Services of Component Units	0	0	0	0	0	0	0	0	0	0	0	0
B132 Hospital Revenues	0	0	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	0	0	0	0	0	0	0	0	0	0	0	0
B134 Gifts and Donations	0	0	0	0	0	0	0	0	0	0	0	0
B135 Interest on Loans Receivable	1,648,662	769,086	244,950	79,126	154,928	251,440	0	85,413	56,521	7,198	0	0
B140 Other Operating Revenue	75,399,928	377,009	11,490,566	5,010,721	16,226,554	7,240,217	232,796	17,455,187	2,134,409	14,109,163	26,638	1,096,668
B199 TOTAL OPERATING REVENUES	3,547,471,212	1,391,719,498	432,863,227	121,920,243	329,507,388	565,048,725	8,022,860	201,805,308	51,172,861	305,741,446	74,906,131	64,763,526
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	4,062,891,458	1,456,953,884	513,723,019	169,235,658	405,626,114	601,610,300	19,152,611	244,219,618	87,805,846	360,426,504	120,966,844	83,171,060
B210 Service & Supplies	1,183,293,057	352,375,290	172,140,475	45,434,447	121,944,935	185,304,961	7,304,853	79,240,363	27,281,123	124,206,488	43,221,821	24,838,302
B215 Utilities	232,735,173	71,509,768	50,127,831	16,291,114	20,521,499	26,259,745	1,411,914	14,932,240	4,244,871	15,380,004	7,520,349	4,535,839
B230 Scholarships and Fellowships	452,729,351	98,458,873	67,212,130	24,468,803	57,266,297	80,109,132	979,104	30,478,142	12,985,429	53,726,817	15,762,290	11,282,334
B235 Depreciation Expense	395,002,301	120,507,565	67,047,097	20,265,738	47,541,084	39,657,447	2,583,305	26,330,586	8,874,836	36,087,764	15,615,861	10,491,017
B240 Self Insurance Claims and Expenses	32,116,332	21,654,437	0	0	0	10,461,895	0	0	0	0	0	0
B250 Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
B299 TOTAL OPERATING EXPENSES	6,358,767,672	2,121,459,817	870,250,552	275,695,759	652,899,929	943,403,481	31,431,787	395,200,949	141,192,105	589,827,577	203,087,164	134,318,552
C302 Capital Appropriations	(2,811,296,460)	(729,740,319)	(437,387,325)	(153,775,517)	(323,392,540)	(378,354,757)	(23,408,927)	(193,395,641)	(90,019,244)	(284,086,131)	(128,181,033)	(69,555,026)
B400 NON-OPERATING REVENUES (EXPENSES)												
B405 State Appropriations	2,339,923,363	620,968,181	362,681,449	114,569,467	277,933,756	346,121,028	17,190,982	172,035,838	65,006,959	227,082,151	84,481,861	51,851,691
Federal and State Scholarship Grants	395,360,265	123,949,247	82,618,140	30,691,830	85,241,703	85,241,703	2,873,778	35,772,358	17,986,577	0	0	16,226,632
B406 Non Capital Grants, Donations	213,082,440	0	18,579,144	0	101,028,633	0	0	0	2,320,174	65,074,340	26,080,149	0
B410 Investment Income	66,143,160	16,077,346	13,957,628	1,275,511	8,651,581	15,344,874	1,606,638	1,356,173	2,597,113	4,182,889	1,093,407	1,093,407
B411 Less: Unrealized Gains and Losses	(30,725,382)	(20,731,785)	(5,522,672)	(867,207)	541,589	7,611,080	0	(743,949)	(10,236,121)	(297,888)	(478,429)	0
B414 Less: Investment Expenses (1,590,625)	(1,590,625)	(1,229,810)	0	0	(293,589)	0	0	(67,226)	0	0	0	0
B415 Net Investment Income	34,003,316	(5,884,249)	8,434,956	408,304	8,899,580	22,955,954	176,163	1,606,638	544,999	(7,639,008)	3,885,001	614,978
B419 Other Non-Operating Revenue	11,328,904	1,832,797	90,062	0	180,612	729,063	222,554	2,232,486	382,362	1,394,757	4,264,210	0
B420 Gain/Loss on Disposal of Capital Assets	(20,232,671)	(3,486,510)	(3,988,981)	(171,419)	(1,529,825)	(8,421,868)	0	(2,035,612)	(104,401)	(210,848)	(283,206)	0
B425 Interest on Asset-Related Debt	(50,310,734)	(6,578,164)	(10,784,052)	(1,458,317)	(8,611,782)	(3,972,406)	(1,529,362)	(5,426,591)	(441,496)	(6,030,353)	(2,202,015)	(3,276,195)
B430 Other Non-Operating Expenses	(94,930,309)	(5,060,977)	(22,987,589)	(3,892,323)	(32,080,197)	(25,187,287)	(187,221)	0	(1,635,370)	(3,285,758)	(375,986)	(237,602)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	2,828,224,575	723,907,528	436,385,864	140,237,604	345,820,777	417,466,187	18,746,894	204,185,117	84,059,805	276,385,281	115,850,014	65,179,504
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	16,928,115	(5,832,791)	(1,001,461)	(13,537,913)	22,428,237	39,111,430	(4,662,033)	10,789,476	(5,959,440)	(7,700,850)	(12,331,019)	(4,375,522)
B605 Additions to Permanent Endowments	0	0	0	0	0	0	0	0	0	0	0	0
B610 Capital Appropriations	495,717,737	83,701,802.00	48,172,315	19,624,583	84,530,216	65,421,611	6,874,911	64,536,780	17,617,164	44,617,853	32,312,879	28,307,623
B615 Capital Grants, Contracts and Donations	78,766,893	12,510,213.00	18,581,661	1,705,794	10,906,463	20,701,717	41,246	3,808,893	508,838	7,814,523	764,694	1,422,852
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0
B700 CHANGE IN NET ASSETS	591,412,745	90,379,224	65,752,515	7,792,464	117,864,916	125,234,758	2,254,124	79,135,149	12,166,562	44,731,526	20,746,554	25,354,953
B800 TOTAL NET ASSETS - BEGINNING	8,388,539,369	2,095,393,995.00	1,730,126,075	471,936,126	790,112,222	1,040,397,330	58,188,814	709,653,731	197,689,943	656,700,759	335,873,397	302,466,976
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	(11,411,883)	(11,411,883.00)	0	0	0	0	0	0	0	0	0	0
B900 TOTAL NET ASSETS - ENDING	8,968,540,231	2,174,361,336	1,795,878,590	479,728,589	907,977,139	1,165,632,088	60,442,938	788,788,880	209,856,505	701,432,285	356,619,952	327,821,929

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	0				0							0
B106 Less: Tuition Scholarship Allowances	0				0							0
B107 Net Student Tuition & Fees	0				0							0
B110 Federal Grants and Contracts	372,763				0	372,763						0
B115 State and Local Grants and Contracts	3,281,340				0			3,281,340				0
B120 Nongovernmental Grants and Contracts	33,112,757				0	32,998,165		114,592				0
B125 Sales & Services of Educational Department	0				0							0
B130 Sales and Services of Auxiliary Enterprise	0				0							0
B131 Sales and Services of Component Units	769,876,003	522,579,418	20,371,148		0	223,851,515		899,666	67,134	1,236,386	870,736	0
B132 Hospital Revenues	1,569,740,000	1,569,740,000			0							0
B133 Royalties and Licensing Fees	82,809,344	55,718,344	14,564,237		10,978,551	1,461,503		86,709				0
B134 Gifts and Donations	298,864,614	151,327,761	51,194,914		8,350,583	38,815,940	1,396,274	(5,107,802)	1,325,166	43,375,697	3,951,362	4,234,719
B135 Interest on Loans Receivable	0				0							0
B140 Other Operating Revenue	279,295,492	155,484,577	11,746,563	8,153,778	46,976,833	29,477,871	371	5,351,671	7,411,060	4,661,768	8,897,481	1,133,519
B199 TOTAL OPERATING REVENUES	3,037,352,313	2,454,850,100	97,876,862	8,153,778	66,305,967	326,977,757	1,396,645	4,626,176	8,803,360	49,273,851	13,719,579	5,368,238
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	210,463,691	0	29,902,368	72,911	11,457,977	157,495,680		6,499,004	1,984,065			3,051,686
B210 Service & Supplies	2,393,538,985	2,021,073,786	89,546,713	9,127,032	73,580,027	149,380,560		5,100,806	3,061,514	18,503,577	17,604,609	6,560,361
B215 Utilities	2,579,086	0	850,425	12,439	0	448,287		298,879	860,244			0
B230 Scholarships and Fellowships	10,432,507	0		7,223	0	4,205,550		6,219,734				0
B235 Depreciation Expense	119,427,799	87,624,770.00	5,878,526		10,308,916	13,804,529		342,740	1,461,490			6,828
B240 Self Insurance Claims and Expenses	0	0			0			0				0
B250 Other Operating Expenses	11,167,273	0			0		3,739,225	7,428,048				0
B299 TOTAL OPERATING EXPENSES	2,747,609,341	2,108,698,556	126,178,032	9,219,605	95,346,920	325,334,606	3,739,225	25,889,211	7,367,313	18,612,389	17,604,609	9,618,875
C302 Capital Appropriations	289,742,972	346,151,544	(28,301,170)	(1,065,827)	(29,040,953)	1,643,151	(2,342,580)	(21,263,035)	1,436,047	30,661,462	(3,885,030)	(4,250,637)
B400 NON-OPERATING REVENUES (EXPENSES)												
B405 State Appropriations	0				0			0				0
Federal and State Scholarship Grants	(1,308,839)							0				(1,308,839)
B406 Non Capital Grants, Donations	0				0			0				0
B410 Investment Income	(148,332,597)	(52,399,295)	(5,577,222)	2,809,914	1,372,314	(77,989,848)		(317,608)	2,387,017	(9,490,533)	(569,473)	(8,557,863)
B411 Less: Unrealized Gains and Losses	(431,338,737)	(226,849,822)	(78,324,799)	(25,653,150)	0			(39,860,025)	(13,096,166)	(19,699,148)	(27,855,627)	0
B414 Less: Investment Expenses	(681,887)	(70,655)	(13,067)		0			0	(280,302)		(317,863)	0
B415 Net Investment Income	(587,557,784)	(279,319,772)	(83,915,088)	(22,843,236)	1,372,314	(77,989,848)	(7,204,563)	(40,177,633)	(10,989,451)	(29,189,681)	(28,742,963)	(8,557,863)
B419 Other Non-Operating Revenue	31,371,128		3,021,831		9,438,865	17,556,747		1,280,340		73,345		0
B420 Gain/Loss on Disposal of Capital Assets	(9,004)	(9,004)			0			0				0
B425 Interest on Asset-Related Debt	(34,045,246)	(4,494,490)	(1,563,995)		0	(24,002,213)		(120,974)	(2,146,114)	(1,550,697)		(166,763)
B430 Other Non-Operating Expenses	(603,039,435)	(578,378,817)	(4,562,225)		(14,771,379)	(383,065)			(3,102,091)	(4,553)	(1,837,305)	0
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,194,589,180)	(862,202,083)	(87,019,477)	(22,843,236)	(3,960,200)	(84,818,379)	(7,204,563)	(39,018,267)	(16,237,656)	(30,671,586)	(30,580,268)	(10,033,465)
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(904,846,208)	(516,050,539)	(115,320,647)	(23,909,063)	(33,001,153)	(83,175,228)	(9,547,143)	(60,281,302)	(14,801,609)	(10,124)	(34,465,298)	(14,284,102)
B605 Additions to Permanent Endowments	53,015,881	46,388,386	(114,150)		2,946,605				1,134,137		2,660,903	0
B610 Capital Appropriations	0				0							0
B615 Capital Grants, Contracts and Donations	10,846,024		5,533,578		0			945,228	2,117,451			2,249,767
B620 Fees for Capital Projects	0				0							0
B625 Transfers To Primary Government	0				0							0
B626 Transfers From Primary Government	35,684,204	35,684,204			0							0
B630 Transfers To/From Other SUS Universities	0				0							0
B635 General Revenue Transfers Out	0				0							0
B700 CHANGE IN NET ASSETS	(805,300,099)	(433,977,949)	(109,901,219)	(23,909,063)	(30,054,548)	(83,175,228)	(9,547,143)	(59,336,074)	(11,550,021)	(10,124)	(31,804,395)	(12,034,335)
B800 TOTAL NET ASSETS - BEGINNING	4,975,026,968	2,631,917,284	773,850,140	115,020,647	206,984,186	559,499,437	37,723,080	227,199,600	82,698,212	158,984,701	115,375,844	65,773,837
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	81,709,350	36,654,394.00	0	0	0	2,389,458	0	37,791,545	142,564	0	4,731,389	0
B900 TOTAL NET ASSETS - ENDING	4,251,436,219	2,234,593,729	663,948,921	91,111,584	176,929,638	478,713,667	28,175,937	205,655,071	71,290,755	158,974,577	88,302,838	53,739,502

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	1,539,632,731	344,000,456	229,002,167	69,685,379	221,117,431	219,821,924	5,799,262	121,873,086	43,138,486	180,723,948	63,418,515	41,052,076
B106 Less: Tuition Scholarship Allowances	(494,398,279)	(115,014,330)	(96,847,919)	(24,423,217)	(70,367,685)	(56,685,403)	(4,617,439)	(28,571,817)	(12,356,236)	(51,968,138)	(21,892,495)	(11,653,601)
B107 Net Student Tuition & Fees	1,045,234,451	228,986,126	132,154,248	45,262,162	150,749,747	163,136,521	1,181,823	93,301,269	30,782,250	128,755,810	41,526,020	29,398,475
B110 Federal Grants and Contracts	862,906,067	333,871,220	126,131,359	44,171,611	79,789,662	170,159,271	575,165	23,440,399	11,614,428	59,665,826	7,066,601	6,420,525
B115 State and Local Grants and Contracts	183,121,187	67,184,037	29,170,092	5,891,994	17,285,786	35,912,945	98,829	13,931,472	2,009,483	7,196,995	1,505,699	2,933,855
B120 Nongovernmental Grants and Contracts	751,751,516	573,094,275	2,982,306	1,679,497	19,159,352	129,879,069	1,102,096	9,554,964	74,237	7,136,274	2,250,602	4,838,844
B125 Sales & Services of Educational Department	50,662,519	47,248,552	1,443,138	0	0	1,146,644	0	463,525	0	359,384	0	0
B130 Sales and Services of Auxiliary Enterprise	613,513,742	140,189,193	129,246,568	19,825,132	46,141,359	90,693,545	4,830,875	46,969,011	4,501,533	88,510,796	22,530,571	20,075,159
B131 Sales and Services of Component Units	769,876,003	522,579,418	20,371,148	0	0	223,851,515	0	899,666	67,134	1,236,386	870,736	0
B132 Hospital Revenues	1,569,740,000	1,569,740,000	0	0	0	0	0	0	0	0	0	0
B133 Royalties and Licensing Fees	82,809,344	55,718,344	14,564,237	0	10,978,551	1,461,503	0	86,709	0	0	0	0
B135 Interest on Loans Receivable	298,864,614	151,327,761	51,194,914	0	8,350,583	38,815,940	1,396,274	(5,107,802)	1,325,166	43,375,697	3,951,362	4,234,719
B140 Other Operating Revenue	1,648,662	769,086	244,950	79,126	154,928	251,440	0	85,413	56,521	7,198	0	0
B140 Other Operating Revenue	354,695,420	155,861,586	23,237,129	13,164,499	63,203,387	36,718,088	233,167	22,806,858	9,545,469	18,770,931	8,924,119	2,230,187
B199 TOTAL OPERATING REVENUES	6,584,823,525	3,846,569,598	530,740,089	130,074,021	395,813,355	892,026,482	9,419,505	206,431,484	59,976,221	355,015,297	88,625,710	70,131,764
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	4,273,355,149	1,456,953,884	543,625,387	169,308,569	417,084,091	759,105,980	19,152,611	250,718,622	89,789,911	360,426,504	120,966,844	86,222,746
B210 Service & Supplies	3,576,832,042	2,373,449,076	261,687,188	54,561,479	195,524,962	334,685,521	7,304,853	84,341,169	30,342,636	142,710,065	60,826,430	31,398,663
B215 Utilities	235,314,259	71,509,768	50,978,256	16,303,553	20,521,499	26,708,032	1,411,914	15,231,119	5,105,115	15,488,816	7,520,349	4,535,839
B230 Scholarships and Fellowships	463,161,858	98,458,873	67,212,130	24,476,026	57,266,297	84,314,682	979,104	36,697,876	12,985,429	53,726,817	15,762,290	11,282,334
B235 Depreciation Expense	514,430,100	208,132,335	72,925,623	20,265,738	57,850,000	53,461,976	2,583,305	26,673,326	10,336,326	36,087,764	15,615,861	10,497,845
B240 Self Insurance Claims and Expenses	32,116,332	21,654,437	0	0	0	10,461,895	0	0	0	0	0	0
B250 Other Operating Expenses	11,167,273	0	0	0	0	0	3,739,225	7,428,048	0	0	0	0
B299 TOTAL OPERATING EXPENSES	9,106,377,012	4,230,158,373	996,428,584	284,915,364	748,246,849	1,268,738,087	35,171,012	421,090,160	148,559,418	608,439,966	220,691,773	143,937,427
C302 Capital Appropriations	(2,521,553,487)	(383,588,775)	(465,688,495)	(154,841,344)	(352,433,493)	(376,711,606)	(25,751,507)	(214,658,676)	(88,583,197)	(253,424,669)	(132,066,063)	(73,805,663)
B400 NON-OPERATING REVENUES (EXPENSES)												
B405 State Appropriations	2,339,923,363	620,968,181	362,681,449	114,569,467	277,933,756	346,121,028	17,190,982	172,035,838	65,006,959	227,082,151	84,481,861	51,851,691
Federal and State Scholarship Grants	394,051,426	123,949,247	82,618,140	30,691,830	0	85,241,703	2,873,778	35,772,358	17,986,577	0	0	14,917,793
B406 Non Capital Grants, Donations	213,082,440	0	18,579,144	0	101,028,633	0	0	0	2,320,174	65,074,340	26,080,149	0
B410 Investment Income	(82,189,437)	(36,321,949)	8,380,406	4,085,425	10,023,895	(62,644,974)	0	1,289,030	3,743,190	(6,893,420)	3,613,416	(7,464,456)
B411 Less: Unrealized Gains and Losses	(462,064,119)	(247,581,607)	(83,847,471)	(26,520,357)	541,589	7,611,080	0	(39,860,025)	(13,840,115)	(29,935,269)	(28,153,515)	(478,429)
B414 Less: Investment Expenses	(2,272,512)	(1,300,465)	(13,067)	0	(293,589)	0	0	0	(347,528)	0	(317,863)	0
B415 Net Investment Income	(553,554,468)	(285,204,021)	(75,480,132)	(22,434,932)	10,271,894	(55,033,894)	(7,028,400)	(38,570,995)	(10,444,452)	(36,828,689)	(24,857,962)	(7,942,885)
B419 Other Non-Operating Revenue	42,700,032	0	4,854,628	90,062	9,619,477	18,285,810	222,554	3,512,826	382,362	1,468,102	4,264,210	0
B420 Gain/Loss on Disposal of Capital Assets	(20,241,675)	(3,495,514)	(3,988,981)	(171,419)	(1,529,825)	(8,421,868)	0	(2,035,612)	(104,401)	(210,848)	(283,206)	0
B425 Interest on Asset-Related Debt	(84,355,980)	(11,072,654)	(12,348,047)	(1,458,317)	(8,611,782)	(27,974,619)	(1,529,362)	(5,547,565)	(2,587,610)	(7,581,050)	(2,202,015)	(3,442,958)
B430 Other Non-Operating Expenses	(697,969,745)	(583,439,794)	(27,549,814)	(3,892,323)	(46,851,576)	(25,570,352)	(187,221)	0	(4,737,461)	(3,290,311)	(2,213,291)	(237,602)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	1,633,635,394	(138,294,555)	349,366,387	117,394,368	341,860,577	332,647,808	11,542,331	165,166,850	67,822,148	245,713,695	85,269,746	55,146,039
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	(887,918,093)	(521,883,330)	(116,322,108)	(37,446,976)	(10,572,916)	(44,063,798)	(14,209,176)	(49,491,826)	(20,761,049)	(7,710,974)	(46,796,317)	(18,659,624)
B605 Additions to Permanent Endowments	53,015,881	46,388,386	(114,150)	0	2,946,605	0	0	0	1,134,137	0	2,660,903	0
B610 Capital Appropriations	495,717,737	83,701,802	48,172,315	19,624,583	84,530,216	65,421,611	6,874,911	64,536,780	17,617,164	44,617,853	32,312,879	28,307,623
B615 Capital Grants, Contracts and Donations	89,612,917	12,510,213	24,115,239	1,705,794	10,906,463	20,701,717	41,246	4,754,121	2,626,289	7,814,523	764,694	3,672,619
B620 Fees for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0
B625 Transfers To Primary Government	35,684,204	35,684,204	0	0	0	0	0	0	0	0	0	0
B626 Transfers From Primary Government	0	0	0	0	0	0	0	0	0	0	0	0
B630 Transfers To/From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
B635 General Revenue Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0
B700 CHANGE IN NET ASSETS	(213,887,354)	(343,598,725)	(44,148,704)	(16,116,599)	87,810,368	42,059,530	(7,293,019)	19,799,075	616,541	44,721,402	(11,057,841)	13,320,618
B800 TOTAL NET ASSETS - BEGINNING	13,363,566,337	4,727,311,279	2,503,976,215	586,956,773	997,096,408	1,599,896,767	95,911,894	936,853,331	280,388,155	815,685,460	451,249,241	368,240,813
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	70,297,467	25,242,511	0	0	0	2,389,458	0	37,791,545	142,564	0	4,731,389	0
B900 TOTAL NET ASSETS - ENDING	13,219,976,450	4,408,955,065	2,459,827,511	570,840,173	1,084,906,777	1,644,345,755	88,618,875	994,443,951	281,147,260	860,406,862	444,922,790	381,561,431

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES												
C101 Tuition and Fees	1,038,342,177	227,184,367	132,168,256	44,357,208	148,190,671	161,127,266	1,383,081	93,116,763	29,643,240	130,213,329	41,526,020	29,431,975
C102 Grants & Contracts	1,773,977,345	985,109,037	156,505,948	58,999,982	115,479,307	291,714,897	1,761,792	45,263,510	15,505,407	76,838,170	10,989,147	15,810,149
C103 Sale & Services of Educational Departments	50,648,143	47,226,407	1,449,053	1,510,423	0	1,148,498	0	463,525	0	359,384	0	0
C104 Sales and Services of Auxiliary Enterprises	608,614,176	135,861,650	129,010,432	20,131,750	47,512,667	90,688,790	4,815,208	46,991,799	4,581,533	87,018,211	21,926,997	20,075,159
C105 Interest on Loans Receivable	1,253,272	750,761	244,950	67,516	130,566	251,818	0	85,413	44,514	(322,266)	0	0
C106 Other Operating Receipts	60,726,054	201,133	8,097,417	4,306,015	10,828,368	8,440,750	0	196,893	1,926,952	10,564,386	(44,039)	831,606
C107 Payments to Employees	(4,012,627,652)	(1,432,412,607)	(508,691,860)	(166,905,776)	(399,185,365)	(594,662,765)	(18,729,206)	(241,052,238)	(85,594,525)	(364,235,646)	(119,567,624)	(81,590,039)
C108 Payments to Suppliers for Goods and Services	(1,394,900,662)	(426,901,780)	(204,516,970)	(62,475,658)	(143,610,493)	(212,424,609)	(8,962,902)	(91,232,463)	(32,352,145)	(133,598,648)	(50,084,712)	(28,740,282)
C109 Payments to Students for Scholarships and Fellowships	(452,729,350)	(98,458,873)	(67,212,130)	(24,468,803)	(57,266,297)	(80,109,132)	(979,104)	(30,478,142)	(12,985,429)	(53,726,817)	(15,762,290)	(11,282,334)
C110 Payments on Self-Insurance Claims	(23,187,426)	(16,923,372)	136,073	0	0	(6,400,127)	0	0	0	0	0	0
C111 Net Loans Issued to Students	323,583	130,248	847,747	148,602	119,482	(667,579)	0	67,854	119,049	(395,094)	0	(46,726)
C199 NET CASH PROVIDED FROM OPERATIONS	(2,349,560,340)	(578,233,029)	(351,961,084)	(125,839,163)	(277,801,095)	(340,892,193)	(20,512,962)	(161,397,406)	(79,111,404)	(247,284,991)	(111,016,521)	(55,510,492)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
C201 State Appropriations	2,321,902,365	610,585,115	362,681,449	112,318,578	272,546,713	346,121,028	17,190,982	172,035,838	65,006,959	227,082,151	84,481,861	51,851,691
Federal and State Scholarship Grants	272,358,085	123,949,247	0	0	0	85,241,703	2,873,778	0	17,986,577	0	26,080,149	16,226,631
C202 Non-Capital Grants, Contracts, and Donations	300,312,061	0	101,197,284	30,691,830	101,028,633	0	0	0	2,320,174	65,074,340	0	0
C203 Operating Subsidies and Transfers	(17,583,462)	(5,303,696)	(199,061)	(1,179,400)	(2,260,351)	(3,830,736)	(1,229,823)	(3,830,736)	(4,444,338)	1,947,170	(1,083,227)	(53,079)
C204 Net Change in Funds Held for Others	(45,814,944)	(20,677,274)	(370,552)	260,594	(2,339,833)	(23,900,513)	0	1,065,113	100,816	1,637,574	0	0
C205 Other Receipts	46,554,928	2,023,836	1,480,830	90,062	5,509,371	892,868	0	35,772,358	382,362	403,241	(4,783,825)	(9,486,591)
C206 Other Expenses	(74,855,824)	(12,963,530)	(15,590,461)	(1,533,401)	(17,384,222)	(40,824,488)	(50,114)	1,833,748	0	0	0	0
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	2,802,873,409	728,844,454	444,094,854	141,628,602	358,181,262	365,270,247	20,014,646	206,876,321	84,567,065	281,793,779	104,660,163	66,942,016
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
C301 Proceeds from Capital Debt & New Lease Obligation	80,438,831	20,616,503	8,407,141	5,125,086	11,911,024	8,904,989	258,968	3,054,361	2,672,551	6,579,580	2,611,853	10,296,775
C302 Capital Appropriations	597,071,404	127,364,134	75,040,813	27,882,734	84,530,216	67,881,506	10,577,154	63,390,511	17,617,164	62,181,147	32,312,879	28,293,146
C303 Capital Grants and Contracts	45,548,958	16,227,691	13,748,594	69,693	908,785	35,629	0	4,307,000	508,838	4,579,687	5,163,041	0
C304 Fees for Capital Projects	150,187	0	0	0	0	0	0	150,187	0	0	0	0
C305 Capital Subsidies and Transfers	(82,956,117)	0	(21,114,932)	12,451,489	(24,615,510)	(15,309,088)	(3,950,655)	(28,571,515)	5,956,726	(13,957,152)	4,358,372	1,796,147
C306 Proceeds from Sale of Capital Assets	1,416,457	1,416,457	0	0	0	0	0	0	0	0	0	0
C307 Other Receipts for Capital Projects	5,562,941	147	351,966	1,758,333	6,194	1,758,333	0	2,173,245	0	1,273,056	0	0
C308 Purchase or Construction of Capital Assets	(961,216,039)	(217,842,465)	(128,865,084)	(47,659,134)	(139,683,919)	(88,017,228)	(4,938,145)	(57,127,957)	(18,503,474)	(87,594,955)	(101,872,762)	(69,110,917)
C309 Principal Paid on Capital Debt and Lease	(55,916,305)	(8,236,268)	(9,570,422)	(1,327,600)	(13,942,240)	(5,648,916)	(96,616)	(4,449,128)	(453,842)	(7,655,768)	(2,186,423)	(2,349,082)
C310 Interest Paid on Asset Related Debt and Lease	(53,658,633)	(6,578,164)	(11,506,660)	(1,450,943)	(11,318,625)	(3,972,406)	(1,527,153)	(5,129,449)	(441,496)	(6,195,675)	(2,202,015)	(3,336,047)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(423,558,316)	(67,031,965)	(73,508,584)	(4,978,368)	(91,291,026)	(35,246,164)	359,182	(22,202,745)	7,356,467	(40,790,080)	(61,815,055)	(34,409,978)
C400 CASH FLOWS FROM INVESTING ACTIVITIES												
C401 Net Change in Investments	(1,636,709,269)	(1,433,703,453)	(25,606,845)	(12,028,630)	105,701,224	(255,500,060)	0	(28,145,277)	(13,766,036)	22,699,015	0	3,640,793
C402 Investment Income	66,284,098	15,008,541	14,172,730	1,282,497	9,115,657	14,764,837	1,986,662	3,378,741	1,280,368	(31,837)	4,182,889	1,143,012
C403 Sale of Investments	1,414,569,215	1,344,148,587	0	0	0	0	196,655	0	0	0	70,223,973	0
C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	(155,855,956)	(74,546,325)	(11,434,115)	(10,746,133)	114,816,882	(240,735,223)	2,183,317	(24,766,536)	(12,485,668)	22,667,178	74,406,862	4,783,805
C500 NET CHANGE IN CASH	(126,101,204)	9,033,135	7,191,071	64,938	103,906,022	(251,603,333)	2,044,183	(1,490,366)	326,460	16,385,886	6,235,449	(18,194,649)
C600 CASH - BEGINNING OF THE YEAR	398,917,252	3,064,740	9,135,931	8,455,641	81,628,418	251,703,550	750,075	2,859,682	7,649,281	262,918	0	33,407,016
C700 CASH - END OF THE YEAR	272,816,048	12,097,875	16,327,002	8,520,579	185,534,440	100,217	2,794,258	1,369,316	7,975,741	16,648,804	6,235,449	15,212,367

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:												
D100 Operating expense over revenue	(2,811,296,459)	(729,740,319)	(437,387,325)	(153,775,517)	(323,392,540)	(378,354,756)	(23,408,927)	(193,395,641)	(90,019,244)	(284,086,131)	(128,181,033)	(69,555,026)
D200 Depreciation Expense	395,002,300	120,507,565	67,047,097	20,265,738	47,541,084	39,657,447	2,583,305	26,330,586	8,874,836	36,087,764	15,615,861	10,491,017
D300 Change in Assets & Liabilities												
D301 Accounts Receivable	(4,162,332)	3,551,473	(258,992)	(835,683)	(2,782,365)	(697,145)	60,906	940,755	(169,770)	(1,673,945)	(2,208,826)	(88,740)
D302 Contracts & Grants Receivable	2,301,696	0	(1,777,809)	7,256,879	(755,493)	(10,417,748)		1,732,607	1,807,259	2,839,075		1,616,926
D303 Interest Receivable	(469,062)	(91,998)		(11,610)	(24,363)	378		0	(12,006)	(329,464)		0
Due from State and Component Units	1,757,090	1,757,090						0				0
D304 Inventories	936,470	301,013	778,377	(6,790)	(48,724)	(91,731)		(4,459)		(39,167)	47,950	0
D305 Loans & Notes Receivable	950,238	130,249	1,311,708	148,602	236,801	(667,579)		100,004	121,742	(391,603)		(39,686)
D306 Deferred Charges and Other Assets	(2,538,777)	32,552	(228,383)		(399,181)	(1,894,998)	(24,376)	(143,006)		25,132	93,484	0
D307 Accounts Payable	3,378,133	(3,350,288)	1,894,983	(743,307)	(813,473)	1,331,027	(221,760)	1,836,249	(828,845)	3,213,070	433,660	626,818
D308 Accrued Salaries and Wages	7,022,544	7,810,607	1,380,040	929,031	1,791,124	(910,877)	34,500	0	1,367,408	(5,849,817)		470,528
D309 Accrued Insurance Claims	8,928,905	4,731,064	136,073		0	4,061,768		0				0
D310 Deposits Payable	(483,635)	6,957	(1,360,522)		0	(14,138)	500	(1,883,476)	15,434	1,847,962	(469,831)	1,373,479
Due to State and Component Units	669,901	669,901						0				0
D311 Compensated Absences Liability	18,264,790	7,237,669	1,856,119	807,851	2,133,625	4,009,941	137,905	1,125,381	137,913	80,674	495,220	242,493
D312 OPEB Liability	25,063,001	9,493,001	1,795,000	593,000	2,516,000	3,935,000	251,000	2,042,000	706,000	1,960,000	904,000	868,000
D313 Deferred Revenues	(12,512,857)	(1,279,565)	(1,989,847)	(467,358)	(3,803,589)	(838,782)	73,985	(78,406)	(1,112,131)	(3,753,858)	2,252,995	(1,516,301)
D314 Other Liabilities	17,627,714		14,842,397		0			0		2,785,317		0
D400 NET CASH PROVIDED FROM OPERATIONS	(2,349,560,340)	(578,233,029)	(351,961,084)	(125,839,163)	(277,801,095)	(340,892,193)	(20,512,962)	(161,397,406)	(79,111,404)	(247,284,991)	(111,016,521)	(55,510,492)