



Investigative Report UCF E&G Funds Misuse

State University System of Florida Board of Governors
Audit and Compliance Committee

August 28, 2019

bclplaw.com

List of In-Scope Projects

| Project Name | Total E&G Transferred | Timing of E&G Transfer(s) |
|----------------------------------|-----------------------|----------------------------|
| College of Medicine – FF&E | \$ 2,412,989 | April 2012 – June 2012 |
| CREOL Building Roof | 2,622,723 | May 2012 – June 2012 |
| Combined Heating & Power Plant | 11,137,183 | March 2012 – December 2012 |
| Global UCF | 5,405,055* | May 2014 – June 2016 |
| CREOL Phase II Expansion | 4,017,000 | February 2016 – May 2018 |
| Center for Emerging Media | 5,000,000 | November 2016 |
| Research I – FF&E | 3,000,000 | May 2017 |
| Research I – Lab Buildouts | 6,000,000 | May 2017 |
| Downtown Energy Plant | 11,500,000 | October 2017 |
| Downtown Student Center | 5,400,000 | October 2017 |
| Downtown Infrastructure | 4,800,000 | October 2017 |
| Total E&G Transferred | \$ 61,294,950 | |

*This amount includes direct transfers of E&G funds as well as the estimated portions of transfers from an investment earnings auxiliary account that should have been allocated to E&G

College of Medicine – FF&E



CREOL Building Roof



Combined Heating & Power Plant



Global UCF Building



CREOL Building Expansion



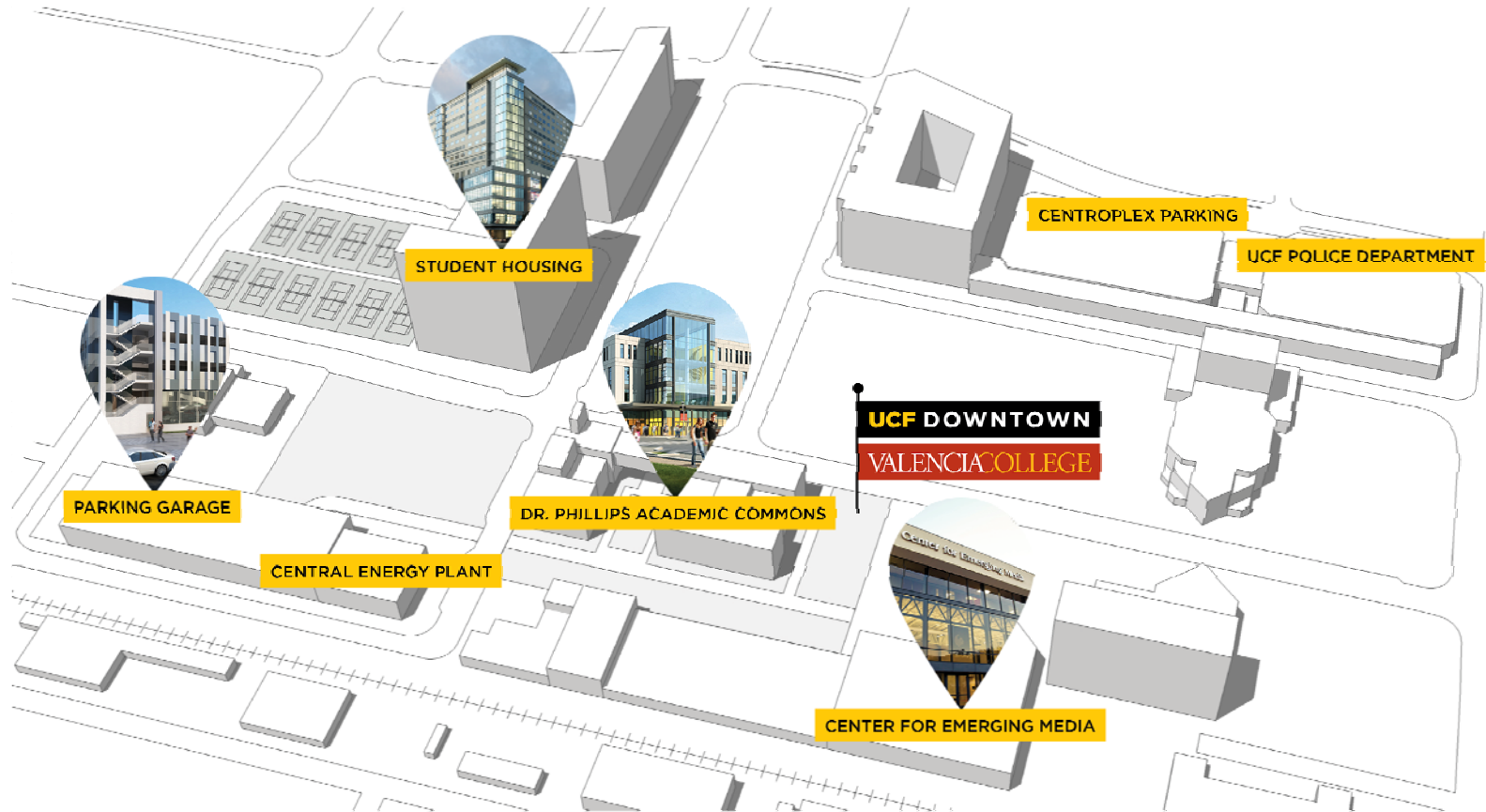
Center for Emerging Media Renovation



Research I – FF&E & Lab Buildouts



UCF Downtown Campus



Downtown Energy Plant



Downtown Student Center



Downtown Infrastructure



Repayment Status of Misused E&G

| Project Name | Total E&G Transferred | Total E&G Returned | Difference |
|---|-----------------------|----------------------|----------------------|
| College of Medicine - FF&E | \$ 2,412,989 | \$ - | \$ 2,412,989 |
| CREOL Building Roof | 2,622,723 | - | 2,622,723 |
| Combined Heating and Power Plant | 11,137,183 | - | 11,137,183 |
| Global UCF | 5,405,055 | 1,626,588 | 3,778,467 |
| CREOL Phase II Expansion | 4,017,000 | 4,017,000 | - |
| Research I - FF&E | 3,000,000 | 3,000,000 | - |
| Research I - Lab Buildouts | 6,000,000 | 6,000,000 | - |
| Center for Emerging Media | 5,000,000 | 5,000,000 | - |
| Downtown Energy Plant | 11,500,000 | 11,500,000 | - |
| Downtown Student Center | 5,400,000 | 5,400,000 | - |
| Downtown Infrastructure | 4,800,000 | 4,800,000 | - |
| | \$ 61,294,950 | \$ 41,343,588 | \$ 19,951,362 |
| Reduce balance for CREOL Building Roof | | | (2,622,723) |
| Remaining E&G funds to be repaid | | | \$ 17,328,639 |

BRYAN
CAVE
LEIGHTON PAISNER **BLP**

bclplaw.com