STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
June 13, 2019

SUBJECT: Board of Governors Regulation 9.012 Requiring Disclosure of Gifts from
Foreign Governments and Persons

PROPOSED BOARD ACTION

Consider approval of Public Notice of Intent to Repeal Regulation 9.012.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development
Procedure

BACKGROUND INFORMATION

In September 2010, a new regulation was adopted to require university boards of
trustees on behalf of their direct support organizations to annually disclose gifts
received from foreign governments or persons in excess of $100,000. Universities
receiving any direct or indirect federal financial assistance are required to disclose all
gifts and contracts received from foreign sources in excess of $250,000, individually or
in combination from one source, to the United States Department of Education.   In
2010, a bill was proposed in the Legislature that would have required universities to
report all gifts received from foreign sources in excess of $100,000 to the Department of
Revenue. Because any reporting obligation is more properly a function of State
University System governance, a new regulation was developed to capture the
information at the system level.

Since the creation of the regulation, only six universities have reported information.
Given the total number of donations the universities receive during the course of a year,
the number received from foreign individuals is small.

Board staff recommends the repeal of this regulation and require the universities to
maintain this information and provide it upon request, if needed.

Year	FAU	FIU	FSU	UCF	UF	USF	Total
2018		1		3	13	1	18
2017	1		1	1	9	1	13
2016	1	2		1	10	1	15
2015				1	6	2	9
2014			1	1	2	1	5
2013					3		3
2012			1				1
2011			2				2

Supporting Documentation Included: Information located in the Budget & Finance Committee materials