

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
June 13, 2019**

SUBJECT: USF Report of Findings, Review Into Use of Carryforward Funds in the Construction of the Dr. Kiran C. Patel Center for Global Solutions (Patel Center)

PROPOSED COMMITTEE ACTION

Information Only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Julie Leftheris, the Board of Governors Inspector General and Director of Compliance will provide Committee members with background information that led to the identification of the University of South Florida's misuse of Education and General (E&G) carryforward funds for the construction of the Patel Center for Global Solutions. Nancy Watkins, the Audit and Compliance Committee Chair for the University of South Florida, will provide the Committee with a status of the University's review into the use of these funds for the construction of the Patel Center for Global Solutions and the current compliance structure in place regarding the use of E&G funds in construction projects.

Supporting Documentation Included: USF Report

Facilitators/Presenters: Ms. Julie Leftheris and Ms. Nancy Watkins