



BOARD *of* GOVERNORS

State University System of Florida

Budget Update

June 12, 2019

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2019-20 Budget Highlights

- ✓ \$5.1 B - Education and General Budget
 - ✓ an increase of \$69.5 M (1.4%)

- ✓ \$560 M - Performance-based funding
 - ✓ Restored \$12.7 M that was non-recurring

- ✓ \$543,000 - Board General Office IT initiatives
 - ✓ Fully funded the Board request



2019-20 Budget Highlights

- ✓ (\$35 M) base budget reduction
- ✓ University Initiatives:
 - ✓ \$1.6 M - NCF Growth (completes the 3 year funding plan requested by the Board)
 - ✓ \$10 M - FGCU Operational Support (Board requested \$12.4 M)
 - ✓ \$10 M - UNF Support our Students (Board requested \$10.8 M)
 - ✓ \$12 M - FAU100 (Board requested \$16.3 M)
 - ✓ \$15 M - FIU Operational Support (was not presented to the Board)
 - ✓ \$21.8 M - UF/FSU National Ranking Enhancements
 - ✓ \$22 M - other specific university initiatives



Senate Bill 190 - Carryforward

- ✓ 7% minimum fund balance
- ✓ Carryforward uses
- ✓ Estimated Cost & timeline for completion of each expenditure
- ✓ Requires Board of Trustees and Board of Governors approval
- ✓ University CFO must certify the unexpended funds by September 30



Carryforward Uses

1. Operating expenditures that are nonrecurring
2. Any purpose specified by the board or in the GAA
3. Towards a PECO project that has received an appropriation that needs additional funds for completion
4. Completion of renovation, repair or maintenance project up to \$5 M
5. Replacement of a minor project that does not exceed 10,000 GSF in size up to \$2 M
6. Completion of a remodel or infrastructure project (including a DRS), up to \$10 M
7. Repair or replacement due to a natural disaster
8. Spending of the 7% only with a demonstrated emergency, with approval by the Trustees and the Board of Governors



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