

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 12, 2019

SUBJECT: Board of Governors Regulation 9.012 Requiring Disclosure of Gifts from Foreign Governments and Persons

PROPOSED COMMITTEE ACTION

Consider approval of Public Notice of Intent to Repeal Regulation 9.006.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

In September 2010, a new regulation was adopted to require university boards of trustees, on behalf of their direct-support organizations, to annually disclose gifts received from foreign governments or persons in excess of \$100,000. Universities receiving any direct or indirect federal financial assistance are required to disclose all gifts and contracts received from foreign sources in excess of \$250,000, individually or in combination from one source, to the United States Department of Education. In 2010, a bill was proposed in the Legislature that would have required universities to report all gifts received from foreign sources in excess of \$100,000 to the Department of Revenue. Because any reporting obligation is more properly a function of State University System governance, a new regulation was developed to capture the information at the system level.

Since the creation of the regulation, only six universities have reported information. Given the total number of donations the universities receive during the course of a year, the number received from foreign individuals is small.

Board staff recommends the repeal of this regulation and require the universities to maintain this information and provide it upon request, if needed.

<i>Year</i>	FAU	FIU	FSU	UCF	UF	USF	Total
2018		1		3	13	1	18
2017	1		1	1	9	1	13
2016	1	2		1	10	1	15
2015				1	6	2	9
2014			1	1	2	1	5
2013					3		3
2012			1				1
2011			2				2

Supporting Documentation Included: Repeal Regulation 9.012

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