

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
March 28, 2019

SUBJECT: Board of Governors Regulation 9.007 State University Operating Budgets

PROPOSED COMMITTEE ACTION

For information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

This regulation is being amended to include the following changes:

- Requires Board of Trustees to approve the use of carryforward funds.
- Clarifies that E&G funds can be used for furniture, fixtures, and equipment.
- Clarifies that E&G funds can be used to maintain, repair, remodel, and renovate existing E&G facilities and space.
- Defines maintenance/repair, remodeling, and renovation.

A draft has been shared with university chief financial officers and budget officers. Additional changes may be necessary once the 2019 legislative session is over. At that time, further changes would be made, circulated to the universities, and then presented to the Committee in June for official review and approval to amend.

Supporting Documentation Included: Amended Regulation 9.007

Facilitators/Presenters: Tim Jones