STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Budget and Finance Committee

March 28, 2019

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.014 Collegiate License Plate Revenues

PROPOSED COMMITTEE ACTION

Approve the public notice of intent to amend Board of Governors Regulation 9.014

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, and Section 320.08058(3), Florida Statutes

BACKGROUND INFORMATION

Section 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities.

The expenditure plans below indicate the percentage of funds expended for scholarships, fundraising, and academic enhancements. The plans are effective indefinitely, unless the university requests to deviate from the approved plan by more than ten percent (10%) pursuant to regulation.

	Scholarships	Fundraising	Academic Enhancement
FAMU	85%	15%	
FAU	75%	25%	
FGCU	100%		
FIU	50%	50%	
FSU	90%	10%	
NCF	50%	10%	40%
UCF	20%	30%	50%
UF	60%	40%	
USF	20%	66%	14%
UNF	70%	30%	
UWF	40%	60%	

A regulation change is needed for the University of North Florida to conform to the expenditure plan approved by the University of North Florida Trustees in 2013. Information was submitted to the Board in 2016, but failed to get included in the Regulation when it was amended in March 2017.

	Scholarships	Fundraising	Academic
	_	_	Enhancement
UNF - Current	70%	30%	0%
UNF - Change	70%	18%	12%

If approved, the amended regulation will be noticed on the Board's website for 30 days, with final approval by the Board at the June 13, 2019, meeting.

Supporting Documentation Included: Amended Regulation 9.014

Facilitators/Presenters: Mr. Tim Jones