

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
March 28, 2019**

SUBJECT: USF Report of Findings, Review Into Use of Carryforward Funds in the Construction of the Dr. Kiran C. Patel Center for Global Solutions (Patel Center)

PROPOSED COMMITTEE ACTION

Information Only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

The Inspector General and Director of Compliance, Julie Leftheris, will provide Committee members with background information that led to the identification of the University of South Florida's use of Education and General (E&G) carryforward funds for the construction of the Patel Center for Global Solutions. A representative from the University of South Florida will provide Committee members with a status of the University's review into the use of these funds for the construction of the Patel Center for Global Solutions and the current compliance structure in place regarding the use of E&G funds in construction projects.

Supporting Documentation Included: None

Facilitators/Presenters: Ms. Julie Leftheris