

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
January 31, 2019**

SUBJECT: UCF Investigative Report, Misuse of E&G Funds for Construction of (UCF)
Trevor Colbourn Hall

PROPOSED COMMITTEE ACTION

Information only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

The Board of Governors' inspector general and director of compliance, Julie Leftheris, will provide an introduction to the University of Central Florida's investigation of the inappropriate use of carry forward funds for the construction of a campus building. This issue was identified in the Auditor General's operational audit for the 2017-2018 fiscal year.

The University hired a law firm to investigate this matter further. A representative from the law firm will provide the Committee with the results of the investigation.

Supporting Documentation Included: Auditor General's Office Operational Audit Report (Report No. 2019-095); and Report of Investigation

Facilitators/Presenters: Ms. Julie Leftheris