

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into this 8th day of January, 2016, by and between **RICK SCOTT, Governor of the State of Florida**, and **THE UNIVERSITY OF CENTRAL FLORIDA**, a public university serving the State of Florida.

RECITALS

A. Governor Scott is focused on ensuring a higher education system that graduates students who can excel in high paying jobs in their respective fields of interest.

B. UCF supports Governor Scott's efforts and is always identifying opportunities to provide a high quality education to the students and make its education product more affordable.

C. UCF has identified an opportunity referred to as the UCF Downtown Campus that will allow UCF to provide students in specific degrees a more focused education, with more opportunity for hands-on practical experience and, by partnering with Valencia College, at a lower cost to the student.

D. UCF has requested Governor Scott's support of the UCF Downtown project including support for funding of \$20 million from State funds covering a portion of the cost of the building to be constructed by UCF for the Downtown Campus.

E. Governor Scott has indicated a willingness to consider supporting the project but is requesting UCF's commitment on certain matters.

NOW, THEREFORE, UCF commits to the following conditions with respect to the proposed UCF Downtown Campus.

1. The UCF Downtown Campus will not include dormitories constructed or funded by the University of Central Florida or any of its direct support organizations. UCF Housing intends to contract to manage dormitories near the Downtown Campus if so requested by the

owners of the dormitories. The management will be performed consistent with other UCF managed housing that includes rules of conduct, resident advisors, and an atmosphere conducive to learning.

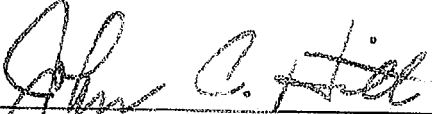
2. There will be no further State of Florida investment for the UCF Downtown Campus beyond the current request of \$20 million prior to fiscal year 2018-2019.

3. The UCF Downtown Campus will be focused on degree programs for which there are significant employment opportunities in the State of Florida. As the programs develop, the UCF Downtown Campus will continue to identify and terminate low productivity, low demand degree programs and invest in high-skill, high-wage majors.

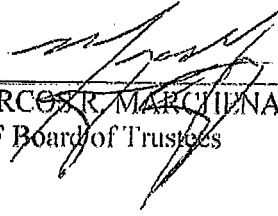
4. The UCF Downtown Campus will only offer degrees that are linked to the needs of the local and state workforce.

5. The UCF Downtown Campus will continue to utilize UCF's outstanding distance learning programs in order to minimize the need for infrastructure investment. While the percentage of the type of instruction is generally determined by the registration of students, it is expected that the instructional model at UCF Downtown will be approximately: traditional classroom instruction-46%, blended and hybrid instruction-38%, and virtual instruction-16% (based on Fall 2015 main campus behaviors).

6. The UCF Downtown Campus will implement programs that will assist all graduates in the two most popular degree programs in the Downtown Campus, who are interested in full time employment and who are not pursuing post-graduate education, to obtain full-time employment within a year of graduation.



JOHN C. HITT, Ph.D.
President



MARCO R. MARCHENA, Chairman
UCF Board of Trustees