

STATE UNIVERSITY SYSTEM OF FLORIDA
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.

November 8, 2018

SUBJECT: Investment Performance Update

PROPOSED FOUNDATION ACTION

For information and selection of an investment manager.

AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION

Florida Board of Governors Foundation, Inc. By-laws

BACKGROUND INFORMATION

In June, 2014, the Foundation adopted an Investment Policy Statement (IPS) and subsequently engaged CapTrust as the investment manager. CapTrust provided this service at no charge to the Foundation. The Foundation invested the \$5 million donation for Helios Scholarships with Schwab in March, 2015.

In accordance with our agreement, CapTrust will provide an update on the investment portfolio. Representatives will be there to make a presentation.

Supporting Documentation Included: 1. Investment Policy Statement
2. 2nd Quarterly Report

Facilitators/Presenters: Mr. Kevin Schmid, CapTrust