



**Florida Board of Governors Foundation, Inc.**  
**2018 Operating Budget**  
**as of August 30, 2018**

	-----Budget Adopted for 2018-----				Actual Revenues / Expenditures August	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts		
<b>REVENUES</b>						
Johnson Donation	\$0	\$450,000	\$0	\$450,000	\$475,000	\$25,000
Johnson Donation State Match		\$225,000	\$0	\$225,000	\$142,500	(\$82,500)
Contributions	\$275,000	\$0	\$0	\$275,000	\$317,891	\$42,891
Interest Earned	\$7,675	\$4,000	\$200,000	\$211,675	\$8,197	(\$203,478)
<b>Total Revenues</b>	<b>\$282,675</b>	<b>\$679,000</b>	<b>\$200,000</b>	<b>\$1,161,675</b>	<b>\$943,587</b>	<b>(\$218,088)</b>
<b>EXPENSES</b>						
Administration	\$5,300	\$0	\$0	\$5,300	\$5,046	(\$254)
Emoluments	\$265,000	\$0	\$0	\$265,000	\$236,223	(\$28,777)
Scholarships/ Awards	\$0	\$650,000	\$200,000	\$850,000	\$598,782	(\$251,219)
Meetings	\$13,000	\$0	\$0	\$13,000	\$5,228	(\$7,772)
Miscellaneous	\$3,500	\$0	\$0	\$3,500	\$1,138	(\$2,362)
<b>Total Expenses</b>	<b>\$286,800</b>	<b>\$650,000</b>	<b>\$200,000</b>	<b>\$1,136,800</b>	<b>\$846,417</b>	<b>(\$290,383)</b>
<b>Net Increase/(Decrease)</b>	<b>(\$4,125)</b>	<b>\$29,000</b>	<b>\$0</b>	<b>\$24,875</b>	<b>\$97,170</b>	
Fund Balance, Beginning 1/1/2018 s(actual)	\$619,930	\$311,686	\$5,710,450	\$6,642,066	\$5,802,096	
<b>Fund Balance, Ending</b>	<b>\$615,805</b>	<b>\$340,686</b>	<b>\$5,710,450</b>	<b>\$6,666,941</b>	<b>\$5,899,266</b>	