

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
USF FINANCING CORPORATION
USF St. Petersburg - 2018 Housing & Dining Project

Estimated Sources and Uses of Funds

Sources of Funds

Bond Par Amount (not to exceed)	\$ 33,000,000
Cash Equity Contribution; USFSP	800,000
Total Sources of Funds	<u>\$ 33,800,000</u>

Uses of Funds

Project Cost ¹	\$ 30,700,000
Capitalized Interest ²	2,750,000
Costs of Issuance ³	350,000
Total Uses of Funds	<u>\$ 33,800,000</u>

¹ \$27.2M Housing component, \$2.2M Dining Shell, \$1.3M for site work and contingencies. FF&E for dining facility not included; responsibility of 3rd-party food service vendor.

² Based on 5% interest rate, 20 mos construction term.

³ Includes estimated Underwriter's Discount (\$165k), Bond Counsel (\$40k), Disclosure Counsel (\$20k), Financial Advisor (\$25k), Rating Agency Fees (\$50k), Misc. (\$50k).