

Board of Governors Facilities Workshop 2018

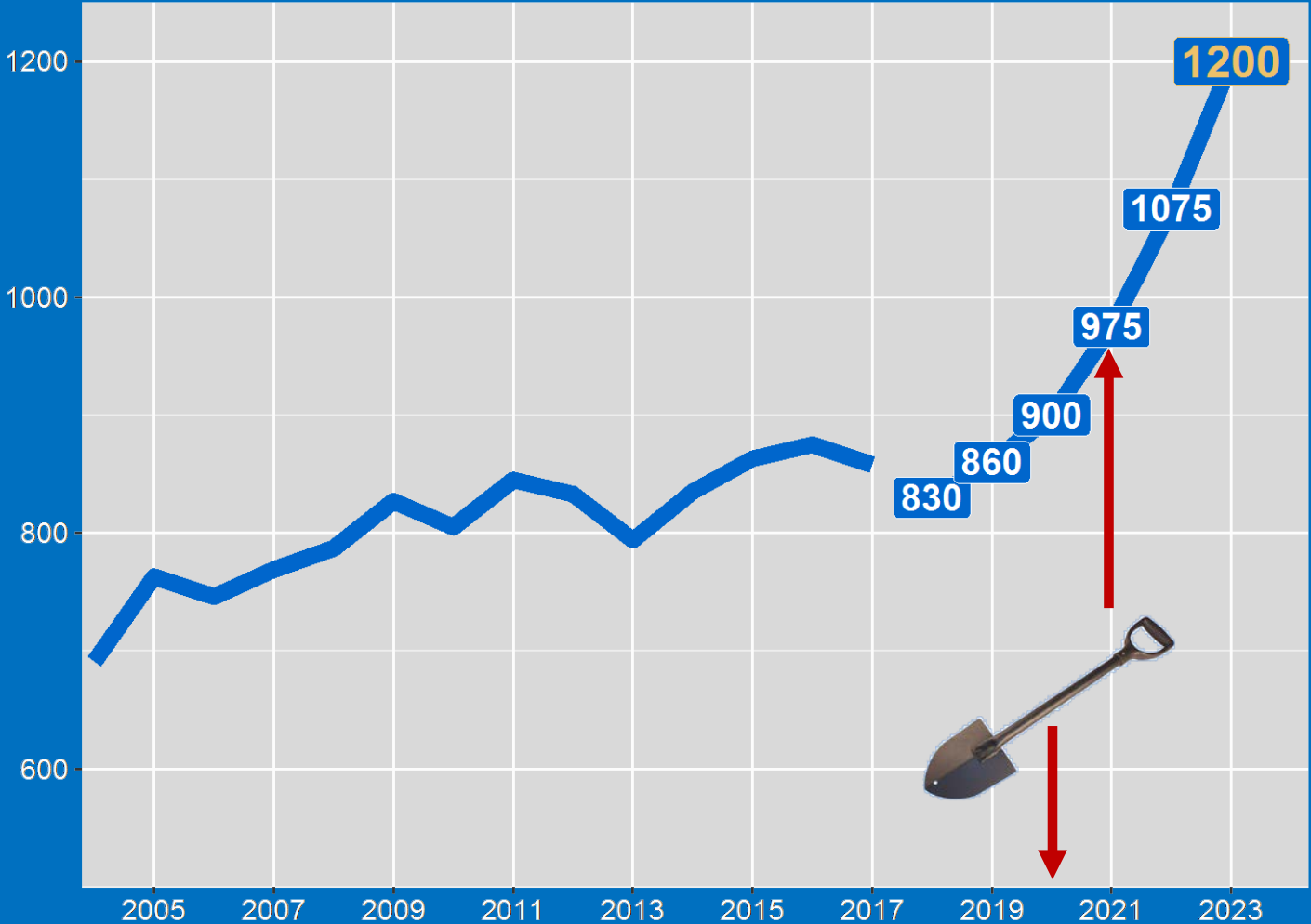
MULTI-PURPOSE BUILDING SUPPORTING ENROLLMENT GROWTH

New College
THE HONORS COLLEGE of Florida

2019-20 LBR: \$26 M

Multi-Purpose Facility Supporting Enrollment Growth

Prior Funding	\$0
Future Request	
2019-20 Request	\$26 M
2020-21 Request	\$21 M
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Total Project Budget	\$47 M
Projected PO&M	\$1.5M
Project Size:	
Net Square Footage	76,404
Gross Square Footage	106,966
Approved SUS	
Spot Survey Dated:	02/02/2018



Multi-Purpose Facility Supporting Enrollment Growth

Proposed Site



**Estimated Project Design Period:
12 months commencing July 2019**

**Estimated Project Construction Period:
24 months commencing July 2020**

Return on Investment (ROI)

Additional Degrees and Certificates

- Key component of plan to grow enrollment 50% to 1200 students by 2023-24. (+100 degrees produced per year)

Additional Students Served and the Benefits/Efficiencies Created

- Essential academic & student development space to attract and retain students. Goals: 80% four-year graduation rate within a decade (up from 54% currently)
Long-term: Top 20 liberal arts school in the nation, private or public

Improve Ranking of Preminent Program

- Performance Funding metrics:
 - #4: Four-year graduation rate
 - #5: Academic progress rate

Deferred Maintenance Cost Avoidance

- \$5 million upon elimination of four 1960s era buildings by project completion