

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
September 13, 2018**

SUBJECT: University of Central Florida Lake Nona Site Update – Sanford Burnham

PROPOSED COMMITTEE ACTION

For information, regarding the Sanford Burnham Facility at Lake Nona

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

On August 21, 2018, the UCF Board of Trustees approved the Lease Purchase by the UCF Foundation of real property at the Lake Nona site. This consists of 12 acres of land and a 173,476 square foot facility known as the Sanford Burnham Facility. Orange County owns the property, and the Lease Purchase is subject to the terms of a 1) Transfer Agreement; 2) County Deed; 3) Promissory Note; 4) Mortgage and 5) UCC-1 Financing Statement.

Following approval, the transaction was formally executed.

Approval by the Board of Governors is not required, pursuant to Board Regulation 17.001, Lease Authority.

Supporting Documentation Included:

1. Meeting Materials from the UCF Board of Trustees Meeting held Aug. 21, 2018
2. Memo from Bond Finance
3. Board Reg. 17.001, Lease Authority

Facilitators/Presenters: Mr. Chris Kinsley, University Staff