

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Facilities Committee  
September 13, 2018**

**SUBJECT:** University of Central Florida Lake Nona Site Update

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**PROPOSED COMMITTEE ACTION**

For information, UCF will present an update on development of the Lake Nona Site.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution

**BACKGROUND INFORMATION**

The Board of Governors initially authorized the establishment of the UCF Lake Nona Campus in 2007, as a “Center”. The Board’s amendment of Regulation 6C-8.009 in 2011, did away with the classification of “Center” and the Lake Nona site was then reclassified as a Type III campus. In its initial application for the site designation in 2006, UCF (the “University”) indicated that the long-term plan for the site was that other health-related programs would be relocated to the Lake Nona campus over time.

The University is planning to relocate its College of Nursing the “CON”) program from space which it has leased from the UCF Foundation in the UCF Research Park since 2010. The CON will relocate into space which will also be leased from the UCF Foundation, and a facility the Foundation plans to construct at Lake Nona. Similar to the current arrangement with the Foundation, the University will be under no obligation to lease the Foundation-owned space for the CON or any other University purpose. The University has right of first refusal to lease the space from the Foundation. Should the University chose not to exercise this right, the Foundation will seek to rent space to other entities.

The financial structure chosen by the Foundation, a conventional mortgage, does not require approval by the Board of Governors. In the event of default on the mortgage, the only recourse by the mortgage-holder would be to foreclose on the property.

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**Supporting Documentation Included:** President Whittaker letter to Chancellor Criser  
UCF Presentation

**Facilitators/Presenters:** Mr. Chris Kinsley, University Staff