

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
September 13, 2018

SUBJECT: 2018-2019 State University System Operating Budget

PROPOSED COMMITTEE ACTION

Approve the 2018-2019 State University System Operating Budget

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Regulation 9.007

BACKGROUND INFORMATION

Each state university is required to submit a detailed operating plan for each budget entity for the 2018-2019 fiscal year. The State University System (SUS) operating budget consists of five different budget entities: 1) Education and General, 2) Contracts and Grants, 3) Auxiliary Enterprises, 4) Local Funds, and 5) Faculty Practice Plans.

1. The Education and General Budget Entity (E&G) includes the allocation of funds appropriated by the 2018 Legislature, student tuition, and other previously appropriated funds. The E&G budget entity contains resources that provide educational opportunities to citizens through instructional programs; research directed toward solving technical, social, and economic problems facing the state and nation; and public service programs. Universities have flexibility in the development of the E&G operating budget but must report in the traditional SUS categories.
2. The Contracts and Grants budget entity supports research and public service through awards from federal, state, and local sources.
3. Auxiliary Enterprises is comprised of ancillary support units such as student housing, food service, bookstores, parking services, and computer support.
4. The Local Funds entity consists of operating resources for student activities, athletics, concessions, student financial aid, technology fee, Board-approved local fees, and self-insurance programs.
5. Finally, the Faculty Practice Plans provide for clinical activities associated with the University of Florida and University of South Florida Health

Centers, and the Florida State University, University of Central Florida, and Florida International University Medical Schools.

Each university Board of Trustees has approved an operating budget. The universities have developed their budgets in accordance with Board Regulation 9.007 State University System Operating Budgets. The regulation requires each university to maintain an unencumbered balance in the E&G fund equal to or greater than 5% of the university Board of Trustees approved operating budget. If the unencumbered balance falls below 5%, the university President must provide written notification and explanation.

Supporting Documentation Included: State University System Operating budget and Summary and University Schedule I

Facilitators/Presenters: Mr. Tim Jones