STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Budget and Finance Committee

September 13, 2018

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 7.003 Fees, Fines and Penalties

PROPOSED COMMITTEE ACTION

Consider approval of Public Notice of Intent to Amend Regulation 7.003

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

This regulation is being updated to incorporate two changes:

- 1. House Bill 565, passed during the 2018 Legislative Session and signed into law by the Governor, requires a university to refund the excess hour surcharge assessed for up to 12 hours if the FTIC student graduates within four years.
- 2. Clarifies that the excess hour's determination shall be based on the degree program the student is enrolled and, if a student changes degree programs, the threshold shall be adjusted accordingly.

If approved, the amended regulation will be noticed on the Board's website for 30 days with final approval by the Board at the November 8, 2018, meeting.

Supporting Documentation Included: Regulation 7.003

Facilitators/Presenters: Mr. Tim Jones