

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
June 27, 2018**

SUBJECT: Florida Agriculture and Mechanical University Housing

PROPOSED COMMITTEE ACTION

For information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 1010.62, Florida Statutes

BACKGROUND INFORMATION

FAMU proposes to seek a low interest loan from the federal government's Historically Black College and University Capital Financing Program in order to restructure existing Housing System debt and to build approximately 700 new student beds on its main campus. The FAMU project will be introduced by Board staff, followed by a presentation from FAMU which will describe the project in further detail. Pursuant to the Debt Management Guidelines, FAMU will come before the Committee at a future meeting to seek approval.

Supporting Documentation Included: None

Facilitators/Presenters: Mr. Chris Kinsley
FAMU Representative