

Performance-based Funding Model Changes
Senate Bill 4
As of March 5, 2018

Metric #	Current	Changes
Metric 4	6-yr grad rate (full-time and part-time)	4-year grad rates
Metric 7	University Access Rate (percent of undergraduate students with a Pell Grant)	Access rate, based on the percent of undergraduate students enrolled during the fall term who received a Pell Grant during the fall term. Access rate benchmarks must be differentiated and scored to reflect the varying access rate levels among the universities. No bonus points are allowed.
Other Issues		
Changes to grad rates and access rate will need to be effective for the allocation of 2018-19 funds.		
<p>By October 1, 2019, the Board of Governors, in consultation with the state universities, shall submit to the Legislature recommendations for future consideration on the most efficient process to achieve a complete performance-based continuous improvement model focused on outcomes that provides for the equitable distribution of performance funds.</p> <p>In addition to recommendations submitted by the Board of Governors, the Legislature shall review recommendations from an independent entity that consults with the Board of Governors for the purpose of receiving input on behalf of the state university system.</p> <p>Implementation of any recommendations shall not occur unless affirmatively enacted by the Legislature.</p>		