STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

FLORIDA INTERNATIONAL UNIVERSITY

Estimated Sources and Uses of Funds Parkview Housing II

Sources of Funds		Basis for Amounts
Bond Par Amount	\$ 63,000,000	Estimated bond par amount based on fixed, tax-exempt interest rate of 5% for 30 years
Cash Contribution from Housing System	16,400,000	
Interest Earnings	436,070	
Less: Underwriter's Discount	(756,000)	Estimated at approximately 1% of par
Total Sources of Funds	\$ 79,080,070	
<u>Uses of Funds</u>		
Project Cost	\$ 69,831,781	Planning, Design, Construction & Equipment (\$66.5 million estimate plus 5% contingency)
Debt Service Reserve Fund	4,228,720	Fully funding maximum annual debt service. Will only be funded if needed.
Capitalized Interest	4,843,179	Estimated capitalized interest based on a fixed rate of 5% for 18 months
Cost of Issuance	176,390	Estimated Bond Counsel (\$15,000); DBF Fees (\$75,000); Ratings (\$27,000); and other misc. (\$59,390).
	\$ 79,080,070	