

MINUTES
BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
AUDIT AND COMPLIANCE COMMITTEE MEETING
UNIVERSITY OF SOUTH FLORIDA
TAMPA, FLORIDA
JUNE 18, 2015

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and its Committees are accessible at <http://www.flbog.edu/>.*

Chair Alan Levine convened the meeting of the Audit and Compliance Committee at 8:39 a.m., in the Ballroom, Marshall Student Center at the University of South Florida, in Tampa, Florida. The following Audit and Compliance Committee members were present: Wayne Huizenga, Tom Kuntz, Ed Morton, and Matthew Carter (by phone). The following members of the Board were also present: Mori Hosseini, Richard Beard, Dean Colson, Daniel Doyle, Patricia Frost, Tonnette Graham, Wendy Link, Katherine Robinson, Pam Stewart, and Norman Tripp.

1. Call to Order

Mr. Levine called the meeting to order.

2. Approval of Minutes

Mr. Kuntz motioned that the Committee approve the minutes of the Board of Governors Audit Committees Workshop and of the minutes of the Audit and Compliance Committee held March 18, 2015, as presented. Mr. Huizenga seconded the motion. The minutes were approved.

3. Office of Inspector General and Director of Compliance 2015-2016 Work Plan

Joseph Maleszewski, Board of Governors Inspector General and Director of Compliance, presented the results of the OIGC annual risk assessment and work plan development efforts. Mr. Maleszewski indicated that the risk analysis was based on input from Board Office and OIGC staff and that the resulting work plan is designed to provide the most effective coverage of Board Office operations and OIGC System responsibilities.

Mr. Maleszewski indicated that the work plan will guide the OIGC activities throughout the year, but will be adjusted to meet management's and the board's needs as other priorities are identified.

Mr. Morton motioned that the Committee approve the Office of Inspector General and Director of Compliance Work Plan. Mr. Huizenga seconded the motion. The Work Plan was approved.

4. Update, Florida A&M University Corrective Action Plan

Mr. Maleszewski updated the Committee regarding the progress of the Florida A&M University Corrective Action Plan. Mr. Maleszewski agreed to conduct additional periodic follow-up on the items listed below and report the results at future committee meetings.

- Intercollegiate Athletics Cash Deficit;
- The President's efforts to establish a permanent and stable leadership team; and
- Facilities and construction reviews, focused on two investigations that should be completed in the near future.

Mr. Kuntz motioned that the committee direct Mr. Maleszewski to ensure that FAMU prepares an Intercollegiate Athletics Cash Deficit Plan for FAMU Board of Trustees' consideration and approval. Mr. Morton seconded the motion. The motion was approved.

5. Concluding Remarks and Adjournment

The meeting of the Audit Committee was adjourned at 9:04 a.m.

Alan Levine, Chair

Joseph K. Maleszewski, Inspector General