#### STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS June 18, 2015

### **SUBJECT:** Allocation of Performance Funds

# PROPOSED BOARD ACTION

The Board will consider the allocation of performance funds if included in the 2015-2016 budget during the June special legislative session.

### AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Approved Performance Funding Model

## **BACKGROUND INFORMATION**

The Board approved the performance funding model at the January 16, 2014 meeting with revisions at the November 5, 2014 meeting. A legislative budget request of \$100 million in new state funding investment, along with \$200 million in institutional base funding investment, was submitted to the Legislature and Governor for consideration.

This is a placeholder assuming the Legislature appropriates 2015-2016 performance based funds.