



BOARD *of* GOVERNORS

State University System of Florida

Budget & Finance Committee

Tom Kuntz, Chair

Tim Jones, Chief Financial Officer
September 12, 2013

www.flbog.edu



SUS & Board

2013-2014

Operating Budgets



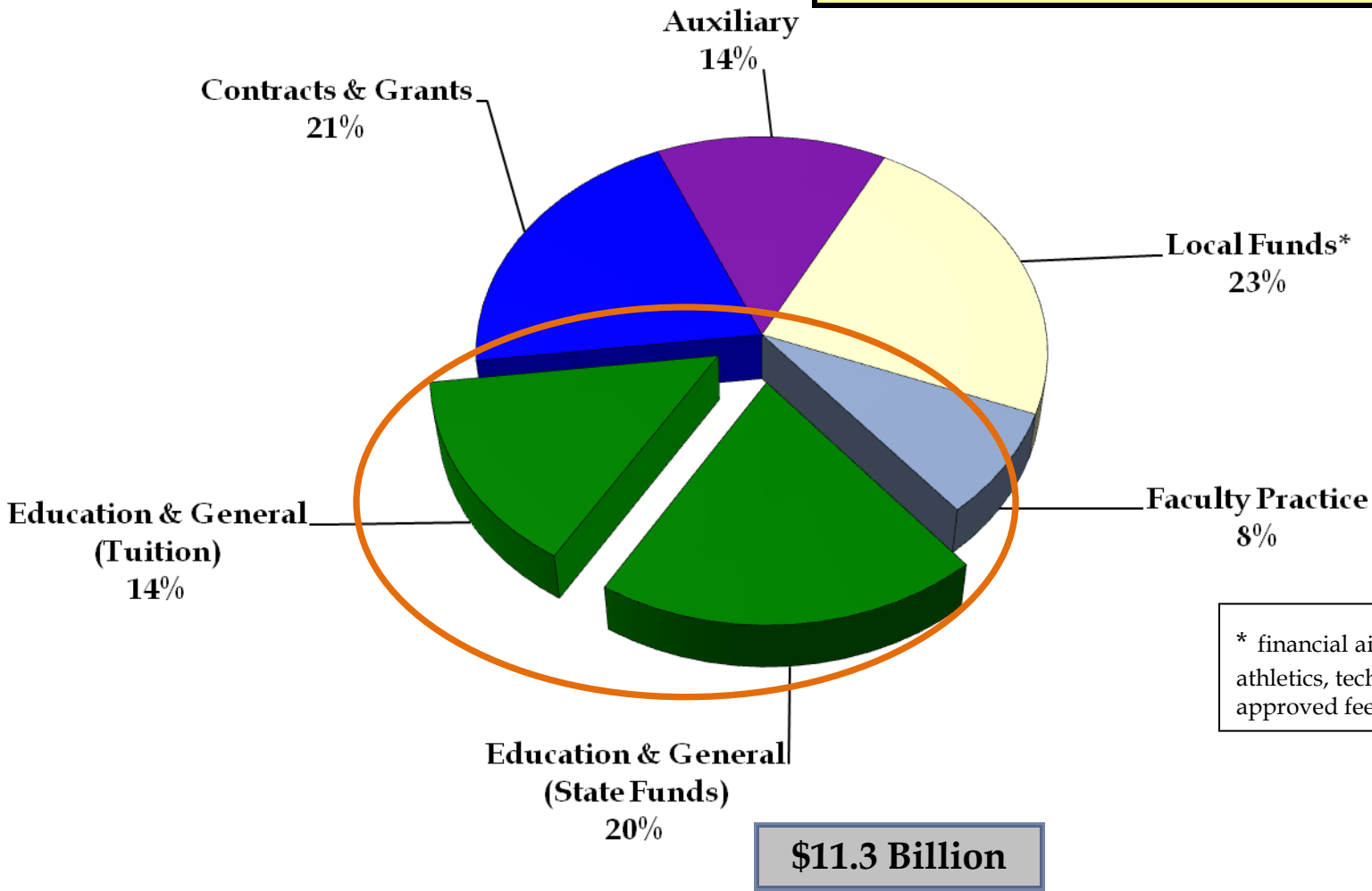
SUS 2013-2014 Operating Budget

- **Each Board of Trustees prepares and adopts a budget.**
- **Budgets conform to statute and Regulation 9.007.**
- **Universities indicate compliance with maintaining a 5⁰% reserve.**



SUS 2013-2014 Operating Budget Estimated Revenues

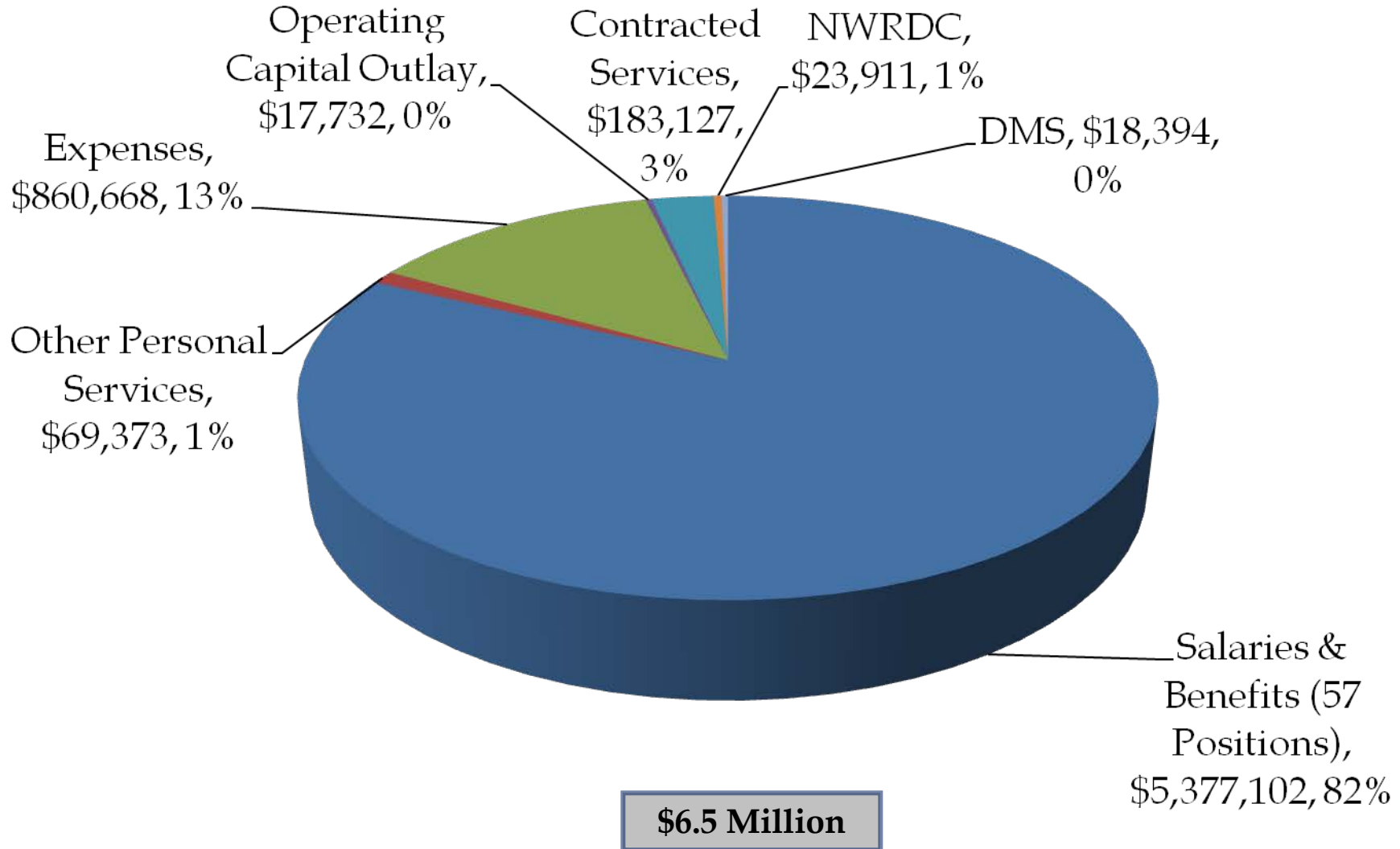
66% of the Funds are Restricted to Contracts & Grants, Auxiliaries, Local Funds & Faculty Practice.



* financial aid, student activities, athletics, technology, concessions, Board approved fees



Board General Office 2013-2014 Operating Budget

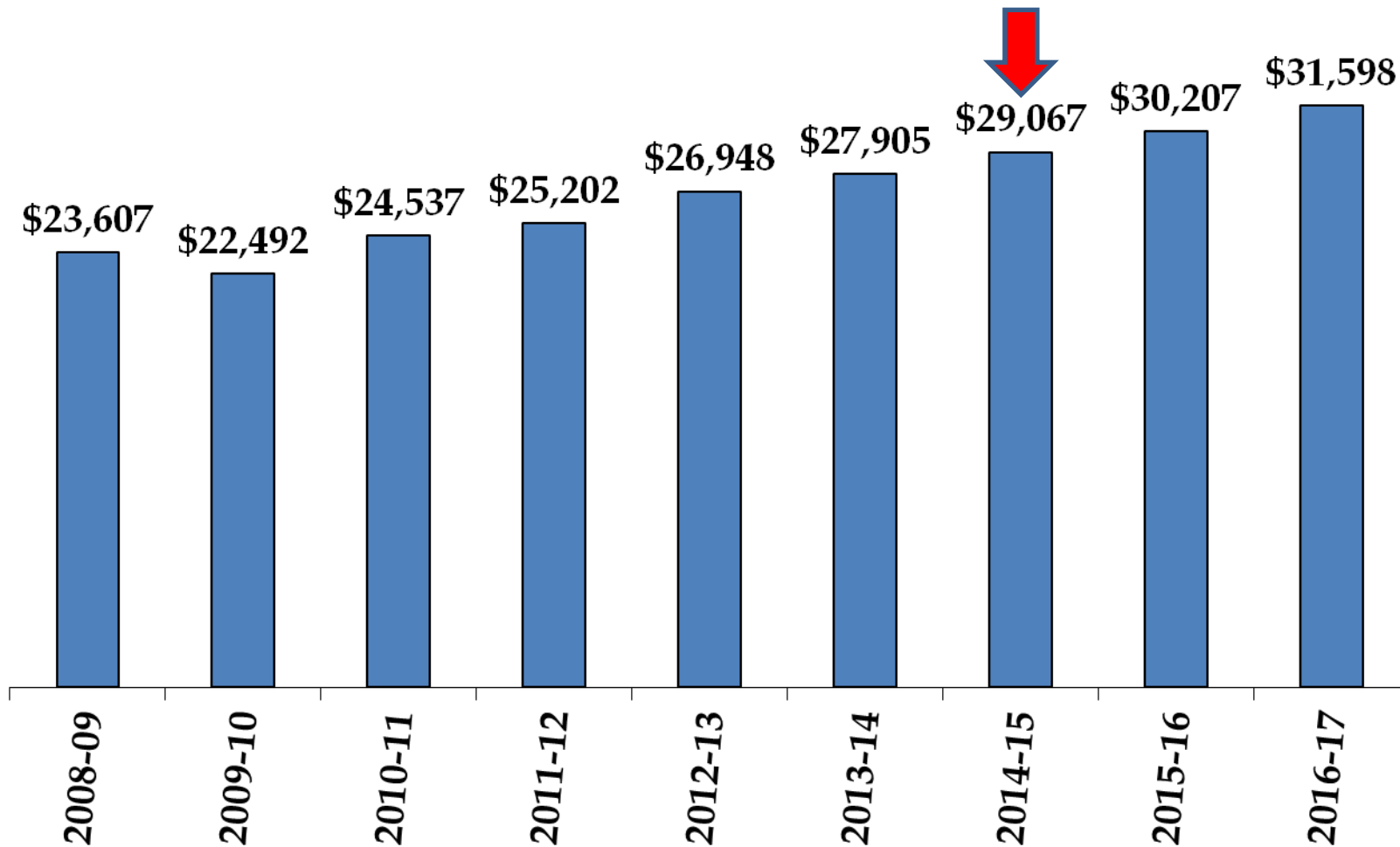




State Fiscal Outlook



State Fiscal Outlook - General Revenue / Lottery



Source: Office of Economic & Demographic Research
Revenue Estimating Conferences



Legislative 3-year Financial Outlook - 2014-2015 General Revenue Outlook Projection

- No general revenue budget gap for 2014-2015.
- \$845.7 M available for roll over into 2015-2016.

2014-2015 Projection (in millions)	Total
Available General Revenue	\$29,277.2
Base Budget	26,353.1
Tnsfr to Budget Stabilization Fund	214.5
Critical Needs	408.2
High Priority Needs	455.7
Reserve	1,000.0
Total Expenditures	\$28,431.5
Balance	\$845.7

Source: Office of Economic & Demographic Research
Long-Range Financial Outlook - FY 2014-2015 through 2016-2017



3-year Financial Outlook – SUS Funding Issues

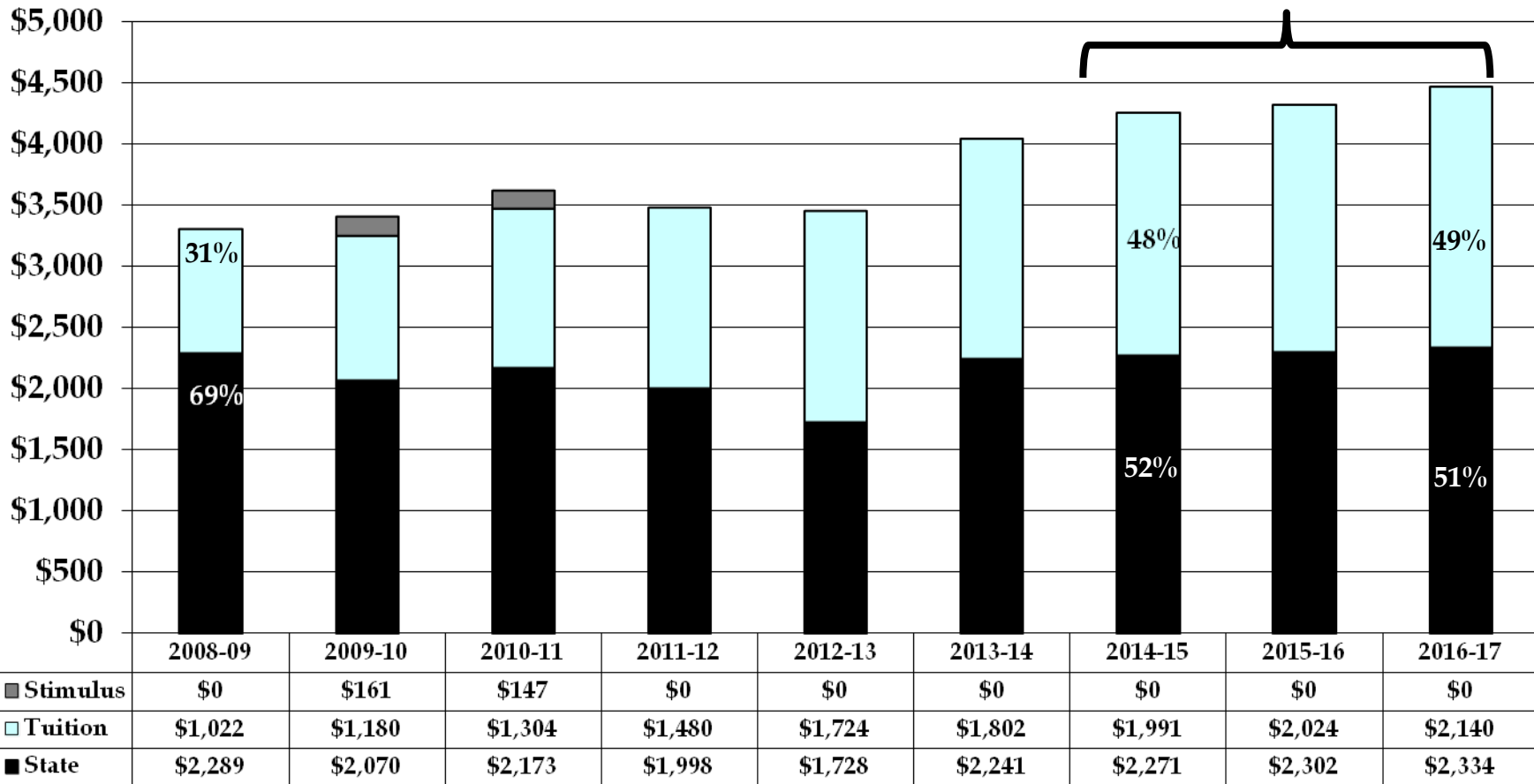
- **Florida Virtual Campus (FLVC)**
- **Medical School Final Phase-in for FIU and UCF**
- **Plant Operations & Maintenance for New Facilities**
- **UF-IFAS Workload**
- **Expected Increase in Tuition Revenue**

Source: Office of Economic & Demographic Research
Long-Range Financial Outlook – FY 2014-2015 through 2016-2017



SUS Appropriated Operating Funds & 3-year Financial Outlook (GR and Lottery)

3-year Forecast



Source: Office of Economic & Demographic Research
 Long-Range Financial Outlook - FY 2014-2015 through 2016-2017



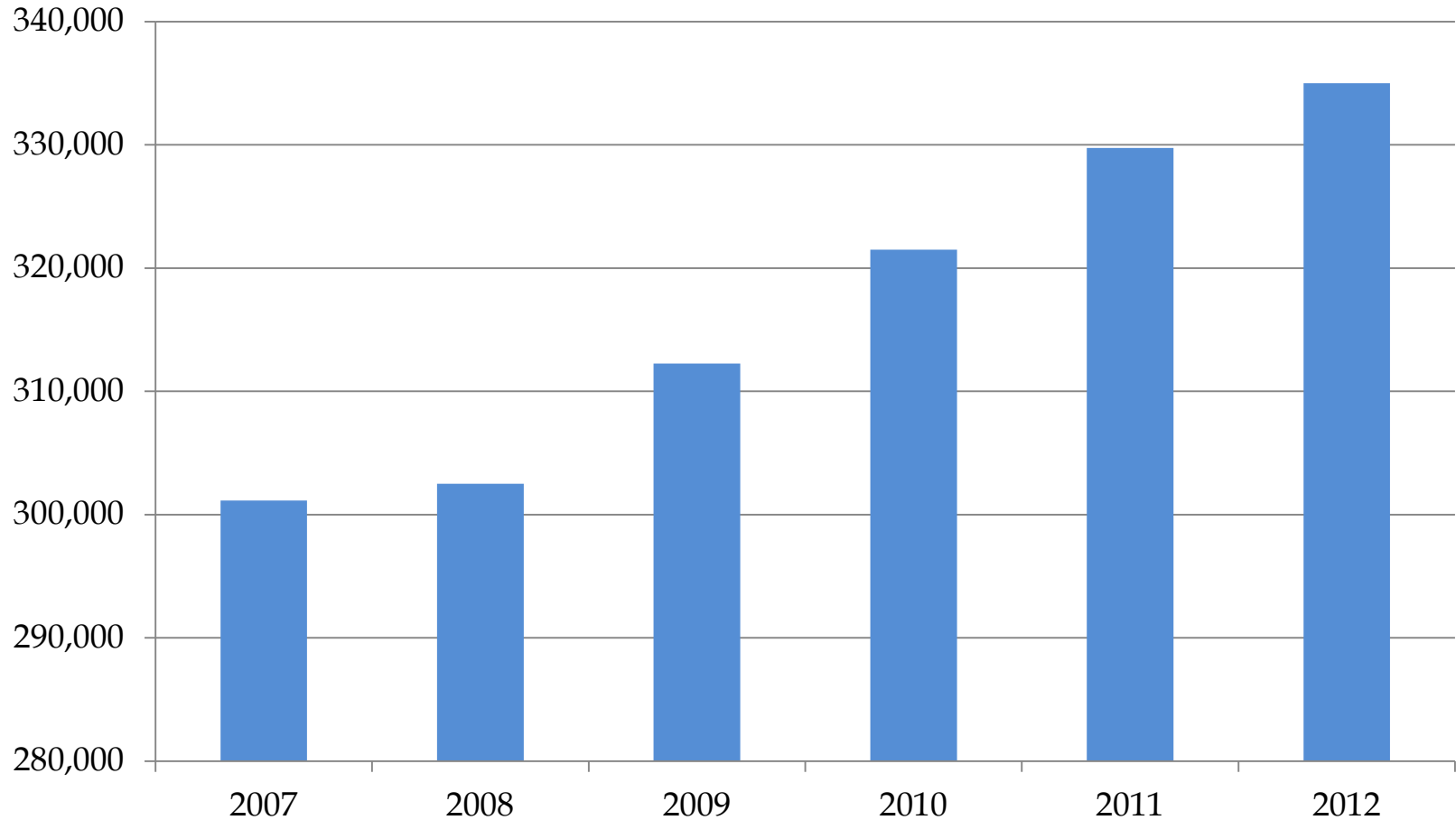
FY 2014-2015

Legislative Budget Request





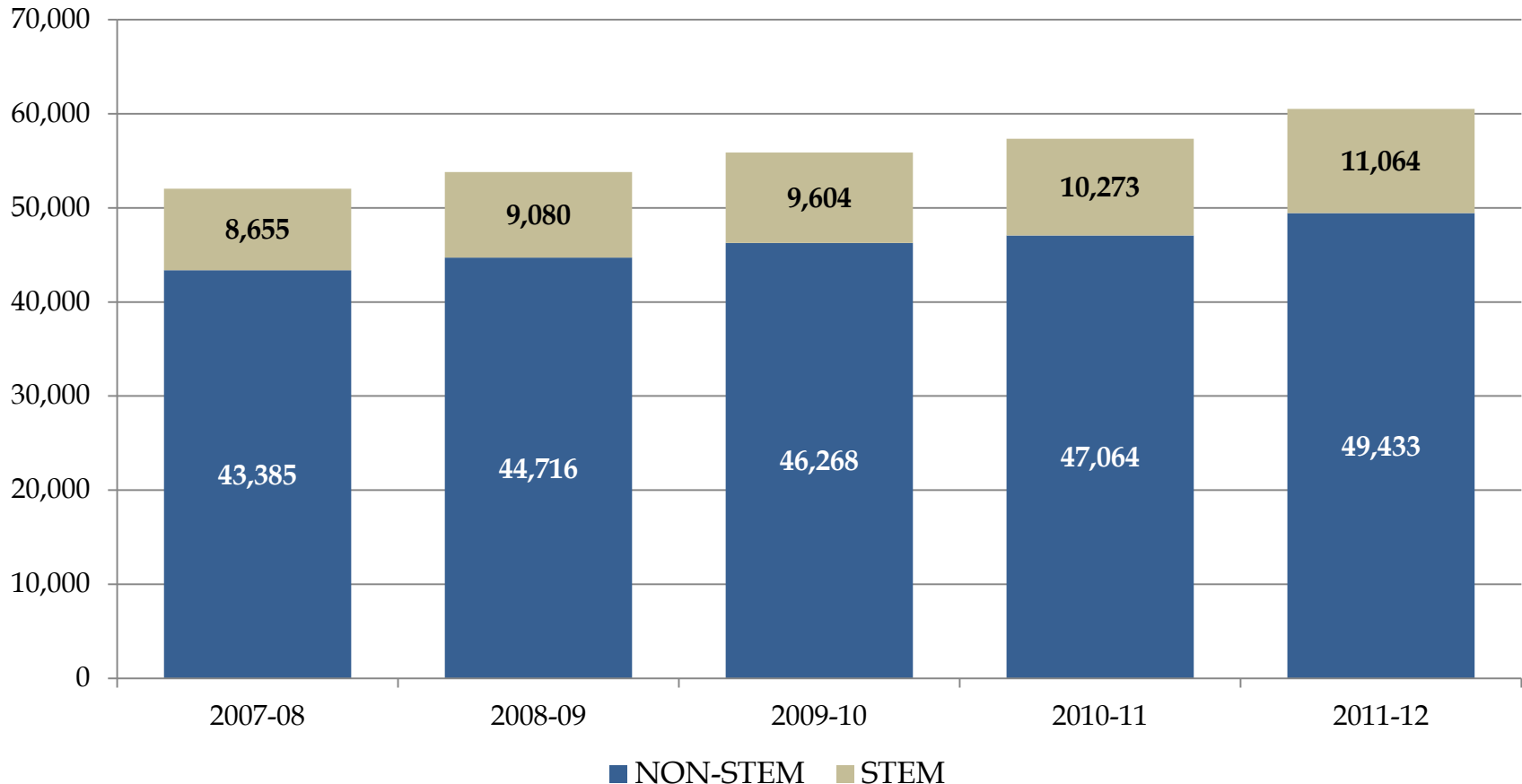
Fall Student Headcounts have Increased 11 Percent





Baccalaureate Degrees Awarded

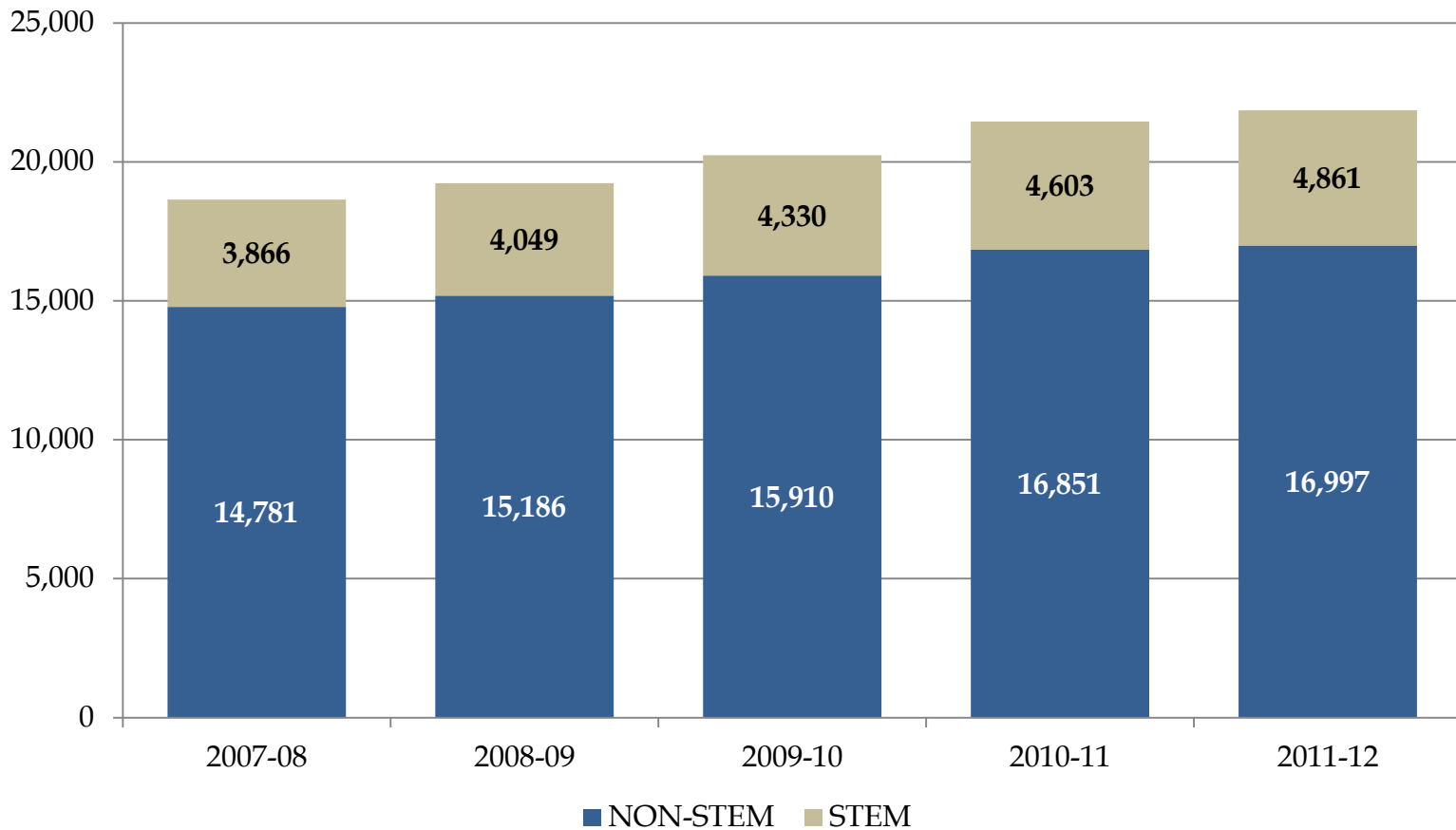
28% increase in STEM, 14% increase in non-STEM over last 5 years.





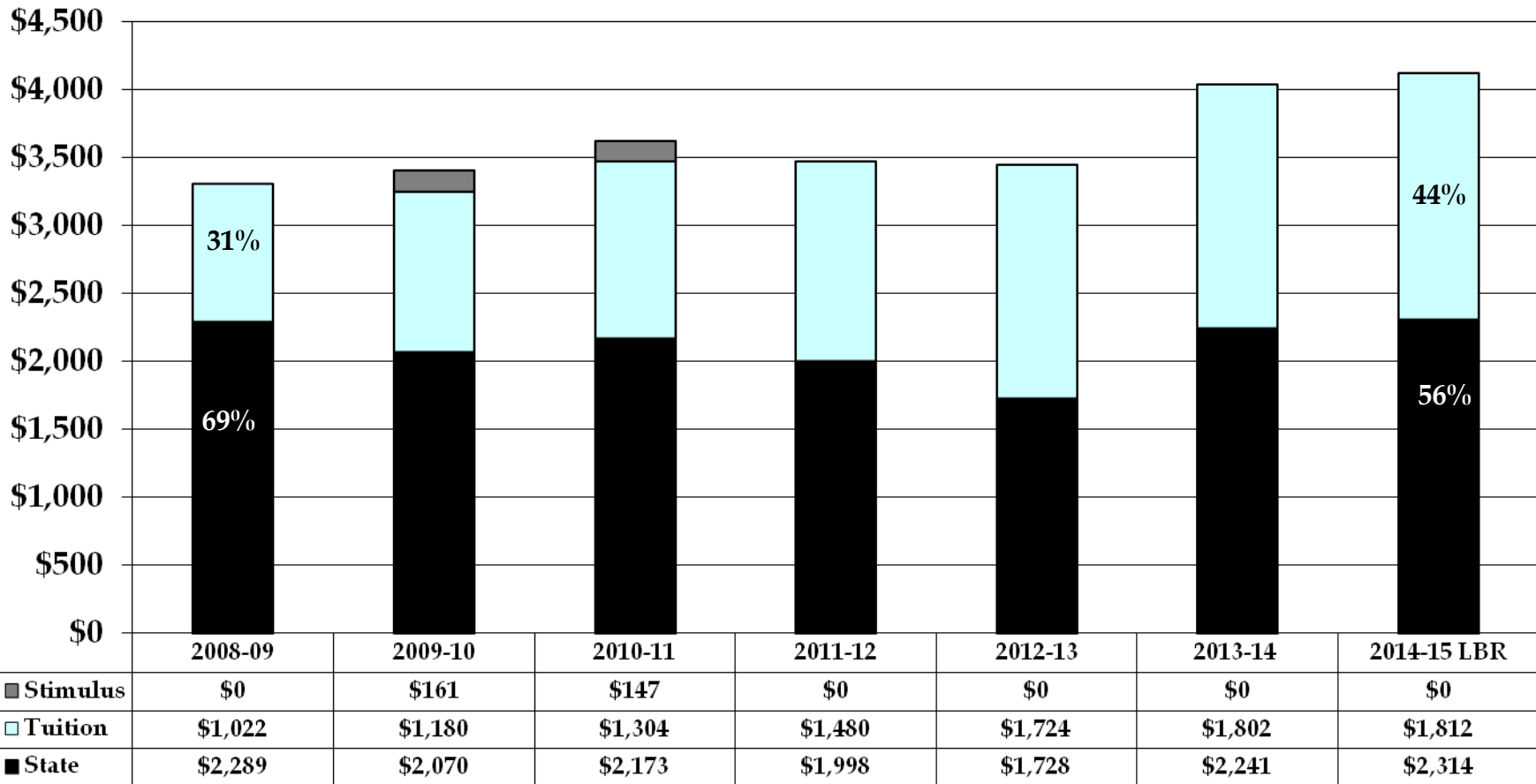
Graduate Degrees Awarded

26% increase in STEM, 15% increase in non-STEM over last 5 years.





SUS Appropriated Operating Funds & 2014-2015 Legislative Budget Request





Investments in the SUS

Appropriation Category	2013-2014 Recurring Appropriation	2014-2015 Budget Request	2014-2015 \$ and % Change	
E&G Core Budget	\$3,447,107,055	\$3,516,493,395	\$69,386,340	2.0%
UF-IFAS	\$142,497,123	\$145,210,963	\$2,713,840	1.9%
UF-HSC	\$144,494,710	\$145,503,223	\$1,008,513	0.7%
USF-HSC	\$126,170,002	\$127,775,072	\$1,605,070	1.3%
FSU-MS	\$45,993,039	\$45,993,039	\$0	-----
FIU-MS	\$41,941,589	\$45,135,069	\$3,193,480	7.6%
UCF-MS	\$35,005,094	\$37,309,076	\$2,303,982	6.6%
FAU-MS	\$20,321,904	\$22,372,029	\$2,050,125	10.1%
E&G/Special Units	\$4,003,530,516	\$4,085,791,866	\$82,261,350	2.1%



Investments in the SUS

Appropriation Category	2013-2014 Recurring Appropriation	2014-2015 Budget Request	2014-2015 \$ and % Change	
E&G/Special Units	\$4,003,530,516	\$4,085,791,866	\$82,261,350	2.1%
Florida Virtual Campus	\$11,307,684	\$13,310,184	\$2,002,500	17.7%
Risk Mgmt. Ins.	\$20,220,780	\$20,220,780	\$0	-----
Student Fin. Asst.	\$7,140,378	\$7,140,378	\$0	-----
Grand Total	\$4,042,199,358	\$4,126,463,208	\$84,263,850	2.1%

*Institute of Human & Machine Cognition



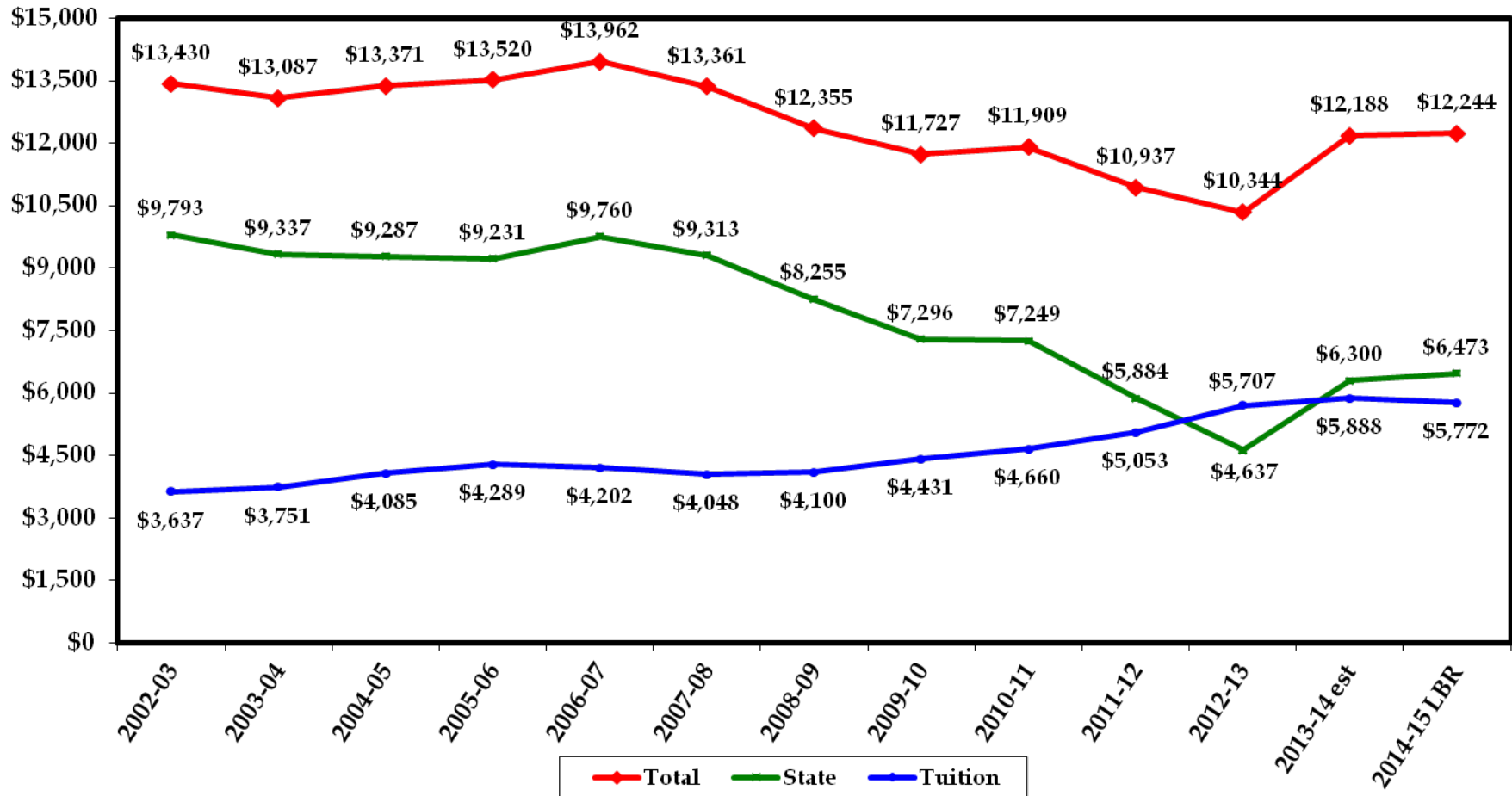
Other LBR Pass-Through Initiatives

Appropriation Category	2013-2014 Recurring Appropriation	2014-2015 Budget Request	2014-2015 \$ and % Change	
Moffitt Cancer Ctr.	\$10,576,930	\$19,900,000	\$9,323,070	88%
IHMC	\$2,739,184	\$3,700,000	\$960,816	35%
Total	\$13,316,114	\$23,600,000	\$10,283,886	100%+

*Institute of Human & Machine Cognition



E&G Funding per FTE Student



State and Total funding for 2009-10 and 2010-11 includes federal stimulus of \$508 and \$489 respectively.

Adjusted for inflation.



Three Strategic Areas Requested for Funding

- Performance Funding - \$50 M
- Workload/Phase-In Initiatives - \$17 M
- Research / System Initiatives - \$16 M



Performance Funding – Primary Driver

Performance Funding - \$50 M



- Guided by four principles:
 - Metrics that align with the SUS Strategic Plan goals;
 - Reward excellence or improvement;
 - Have a few clear, simple metrics, and;
 - Acknowledge the unique mission of the different institutions.

- \$50 M allocated based on 10 approved metrics:
 - Support initiatives most critical to the students and the state.



Other Key Initiatives of the LBR

Workload/Phase-in Initiatives - \$17 M

- **Plant Operations & Maintenance - \$14.5 M**
- **FIU / UCF Medical School Implementation - \$663,994**
 - **Final year for implementation funding**
- **UF-IFAS Workload - \$2 M**



Other Key Initiatives of the LBR

Research and System Initiatives - \$16 M

- **Sunshine State Education and Research Computing Alliance (SSERCA) - \$5.7 M**
- **Florida Virtual Campus - \$2 M**
- **Shared Library Collection and Interim Storage Facility - \$1.1 M**
- **Florida Institute of Oceanography - \$2 M**
- **University Press of Florida - \$690,074**
- **SUS E-Journals - \$4.9 M**



LBR Pass-through Initiatives – \$23.6 M

➤ Moffitt Cancer Center - \$19.9 M



➤ Institute for Human and Machine Cognition - \$3.7 M



We've got room for more bright ideas





Major Gifts Matching Endowment Program

Major Gift Matching Endowment Program - \$284 M
Johnson Scholarship Matching Program \$1.5 M

Total Endowments Created - 4,310

- Chairs - 327
- Scholarships, Professorships, Research - 3,983

Total Endowment Corpus - \$1.5 B

- Private Donations - \$1.1 B
- State Matching Received - \$407 M
- State Matching Pending - \$284 M





University Requests to Restore Non-recurring Initiatives - \$5.6 M

- **UWF – Complete Florida** **\$2 M**
- **FIU – Panther Life** **\$300,000**
- **FSU – Health Equity Research Institute** **\$400,000**
- **USF – Dozier School for Boys** **\$190,000**
- **USF Sarasota/Manatee STEM Initiative** **\$882,604**
- **USF-St. Pete – Family Student Center** **\$131,000**
- **FAU-MS – Medical Simulation Center** **\$500,000**
- **USF-HSC – Alzheimer’s Research – Mayo** **\$1.25 M**



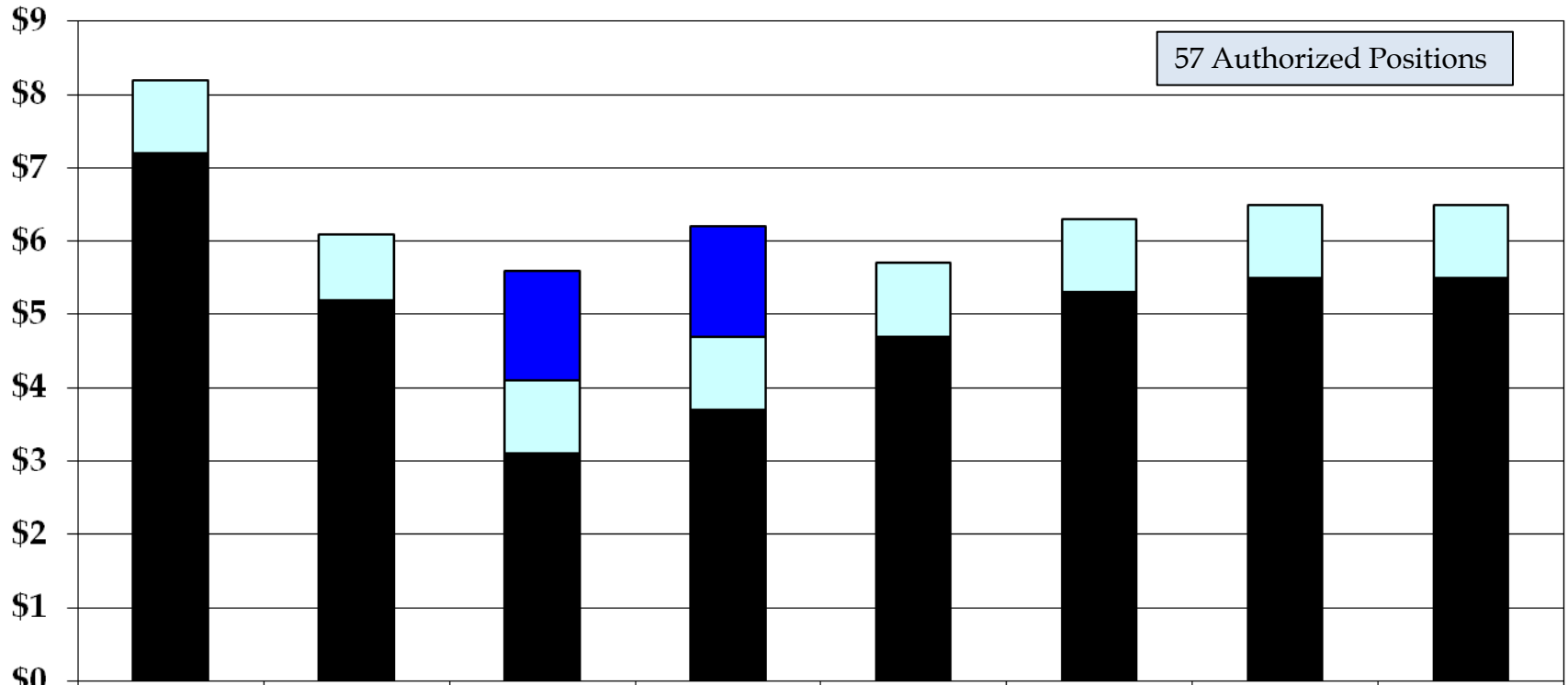
2014-2015 Board General Office LBR

Appropriation Category	2013-2014 Total Appropriation	2014-2015 Budget Request	2014-2015 \$ and % Change	
Salary & Benefits	\$5,377,102	\$5,377,102	\$0	0%
OPS	\$69,373	\$69,373	\$0	0%
Expenses	\$860,668	\$841,858	(\$18,810)	(2%)
OCO	\$17,732	\$17,732	\$0	0%
Contracted Services	\$183,127	\$183,127	\$0	0%
NW Reg. Data Center	\$23,911	\$23,911	\$0	0%
TR DMS Contract	\$18,394	\$18,394	\$0	0%
Total	\$6,550,307	\$6,531,497	(\$18,810)	(.3%)
General Revenue	\$5,566,682	\$5,547,872	(\$18,810)	(.5%)
Trust Funds	\$983,625	\$983,625	\$0	0%
Positions	57	57	0	0%



Board General Office Appropriated Funds

Million



57 Authorized Positions

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 LBR
■ Stimulus	\$0.0	\$0.0	\$1.5	\$1.5	\$0.0	\$0.0	\$0.0	\$0.0
□ State-TF	\$1.0	\$0.9	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0
■ State-GR	\$7.2	\$5.2	\$3.1	\$3.7	\$4.7	\$5.3	\$5.5	\$5.5



Performance Funding Model



Performance Funding Model (September 11, 2013)

		EXCELLENCE <i>(Achieving System Goals)</i>			IMPROVEMENT <i>(Recognizing Annual Improvement)</i>		
		3	2	1	3	2	1
Points							
Key Metrics Common to All Universities Plus 2 Institution Specific Metrics							
1	Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation	75%	65%	55%	3%	2%	1%
2	Median Average Full-time Wages of Undergraduates Employed in Florida 1 Yr after Graduation	\$40,000	\$30,000	\$20,000	3%	2%	1%
3	Average Cost per Undergraduate Degree to the Institution	\$20,000	\$25,000	\$30,000	3%	2%	1%
4	Six Year Graduation Rate <i>Full-time and Part-time FTIC</i>	70%	65%	60%	3%	2%	1%
5	Academic Progress Rate 2nd Year Retention with GPA Above 2.0	90%	85%	80%	3%	2%	1%
6	Bachelor's Degrees Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>	50%	40%	30%	3%	2%	1%
7	University Access Rate Percent of Undergraduates with a Pell-grant	75%	70%	65%	3%	2%	1%
8	Master's Degrees Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>	50%	40%	30%	3%	2%	1%
Institution-Specific Metrics							
9	Board of Governors choice	TBD	TBD	TBD	TBD	TBD	TBD
10	UBOTs choice	TBD	TBD	TBD	TBD	TBD	TBD



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