

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
June 20, 2013**

**SUBJECT:** Collegiate License Plate Revenue Expenditure Plans

---

**PROPOSED BOARD ACTION**

Consider approval of a revised Florida State University expenditure plan for funds received from the sale of collegiate license plates.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Subsection 320.08058(3), Florida Statutes

**BACKGROUND INFORMATION**

Subsection 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities.

During fiscal year 2009-10 over \$6.3 million was generated from the sale of collegiate license plates for the universities.

	Gross Revenues
FAMU	\$519,550
FAU	\$63,175
FGCU	\$41,525
FIU	\$72,325
FSU	\$1,814,225
NCF	\$18,050
UCF	\$374,575
UF	\$2,925,750
UNF	\$44,750
USF	\$412,069
UWF	\$45,500

On March 15, 1996 the Board of Regents approved expenditure plans for nine

universities, and modified FSU's expenditure plan on July 11, 1997. The Board of Governors approved expenditure plans for FGCU and NCF and a revised plan for FAMU on June 20, 2011. These expenditure plans indicate the percentage of funds that would be expended for scholarships, fundraising and academic enhancements. These plans would be in effect indefinitely unless the university wished to deviate from the approved plan.

	Scholarships	Fundraising	Academic Enhancement
FAMU	85%	15%	
FAU	75%	25%	
FGCU	100%		
FIU	75%	25%	
FSU	96%	4%	
NCF	50%	10%	40%
UCF	20%	30%	50%
UF	60%	40%	
USF	20%	66%	14%
UNF	70%	30%	
UWF		100%	

On May 29, 2009, the Florida State University Board of Trustees authorized the President to modify their expenditure plan to slightly increase fundraising in order to maximize marketing and try to increase revenues, which would add to student financial aid:

	Scholarships	Fundraising	Academic Enhancement
FSU - Current	96%	4%	
FSU - Proposed	90%	10%	

---

**Supporting Documentation Included:** Materials located behind the Budget & Finance Committee agenda