

Family Expense

cc:

*Abele
Dalton
Bookout
Robison*

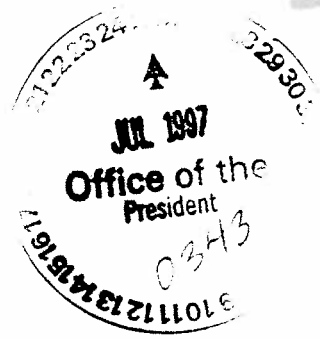
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STATE UNIVERSITY SYSTEM OF FLORIDA
325 West Gaines Street, Tallahassee, Florida 32399-1950

JUL 29 1997

University Relations



July 23, 1997

M E M O R A N D U M

TO: President Sandy D'Alemberte
FROM: Charles B. Reed *Charles B. Reed*
SUBJECT: Collegiate License Plate Expenditure Plan

This is to advise that the Board of Regents, at its meeting on July 11, 1997, approved the change in expenditure plan for utilization of Collegiate License Plate funds as depicted on the attached Agenda Item 8A.

CBR/dgs

Attachment

AN EQUAL ACCESS/OPPORTUNITY—AFFIRMATIVE ACTION SYSTEM

- University of Florida • Florida State University • Florida A&M University • University of South Florida • Florida Atlantic University
- Gainesville Tallahassee Tallahassee Tampa Boca Raton
- University of West Florida • University of Central Florida • Florida International University • University of North Florida • Florida Gulf Coast University
- Pensacola Orlando Miami Jacksonville Ft. Myers

BOARD OF REGENTS
July 11, 1997SUBJECT: Approval of Change in Plan for Expenditure of Collegiate
License Plate Revenue

BOR COMMITTEE REVIEW: Finance/Facilities
UNIVERSITIES AFFECTED: FSUPROPOSED BOARD ACTIONApprove change to expenditure plan for utilization of revenue
received from the sale of Collegiate License Plates.BACKGROUND INFORMATIONPursuant to Section 320.08058, Florida Statutes, revenues received
from the sale of collegiate license plates shall be utilized for
academic enhancement purposes, including scholarships and fund-
raising activities, as approved by the Board of Regents. At the
March 15, 1996 Board of Regents meeting, university expenditure
plans for utilization of collegiate license plate revenues were
approved with the understanding that future expenditure plans will
be submitted for Board of Regents approval only if the university
wishes to deviate from the approved plan.Florida State University's approved plan provided that 18% of the
revenue be expended for scholarships and 82% be used for fund-
raising. The University now wants to dedicate nearly all of its
license plate proceeds to support scholarship students and wishes to
change the plan of expenditure, effective July 1, 1997, to provide
96% for scholarships and 4% for fund-raising.

Supporting Documentation Included: None
Other Support Documents Available: University's Request
March 15, 1996 Approved
Plan
Legal Review Required: Yes No X
EEO Impact Studies Required: Yes No X
Council Review: N/A Date Submitted: 6/18/97
Prepared by: Ron Stubbs Phone: 904/487-8005
SC 277-8005
Submitted by: Carl Blackwell *C.W.B.* Phone: 904/487-0862
SC 277-0862