

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 20, 2013**

SUBJECT: FSU Collegiate License Plate Revenue Expenditure Plan Modification

PROPOSED COMMITTEE ACTION

Consider approval of a revised Florida State University expenditure plan for funds received from the sale of collegiate license plates.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Subsection 320.08058(3), Florida Statutes

BACKGROUND INFORMATION

Section 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities.

During fiscal year 2011-12 over \$5.9 million was generated from the sale of collegiate license plates for the universities.

	Gross Revenues
FAMU	\$468,000
FAU	\$58,700
FGCU	\$39,675
FIU	\$73,425
FSU	\$1,729,650
NCF	\$22,125
UCF	\$362,975
UF	\$2,696,150
UNF	\$44,125
USF	\$402,200
UWF	\$29,550

On March 15, 1996 the Board of Regents approved expenditure plans for nine universities, and modified FSU's expenditure plan on July 11, 1997. The Board of Governors approved expenditure plans for FGCU and NCF and a revised plan for FAMU on June 20, 2011. These expenditure plans indicate the percentage of funds that would be expended for scholarships, fundraising and academic enhancements. These plans would be in effect indefinitely unless the university wished to deviate from the approved plan.

	Scholarships	Fundraising	Academic Enhancement
FAMU	85%	15%	
FAU	75%	25%	
FGCU	100%		
FIU	75%	25%	
FSU	96%	4%	
NCF	50%	10%	40%
UCF	20%	30%	50%
UF	60%	40%	
USF	20%	66%	14%
UNF	70%	30%	
UWF		100%	

On May 29, 2009, the Florida State University Board of Trustees authorized the President to modify their expenditure plan to slightly increase fundraising in order to maximize marketing and try to increase revenues, which would add to student financial aid:

	Scholarships	Fundraising	Academic Enhancement
FSU - Current	96%	4%	
FSU - Proposed	90%	10%	

Supporting Documentation Included: 1. March, 1996 Board of Regents action
 2. July, 1997 Board of Regents action
 3. Florida State University letter

Facilitators/Presenters: Tim Jones