

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 20, 2013

SUBJECT: 2014-2015 Legislative Budget Request (LBR) Guidelines

PROPOSED COMMITTEE ACTION

Approve the 2014-2015 LBR guidelines for the operating budget.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Subsection 1001.706(4)(b), Florida Statutes

BACKGROUND INFORMATION

In order to maintain the schedule for developing the LBR in a timely manner, the Board of Governors will approve a set of policy guidelines for the development of the 2014-2015 operating and fixed capital outlay budget request at the June Board meeting. The Board will then review and approve a 2014-2015 operating and fixed capital outlay LBR at the September 2013 meeting. The final budget request will then be forwarded to the Governor and Legislature by October 15.

The guidelines are a living document, and the recommended changes from Board staff to the previous adopted LBR guidelines are as follows:

- I. **Operating LBR** - There is one primary change:
 - a. Replaces the list of specific strategic plan goals with a Board approved performance funding model allocation. The primary funding included in the 2014-15 LBR will be centered on a performance funding model to allocate resources to meet the goals of the strategic plan.

- II. **Fixed Capital Outlay LBR** - There are four primary changes:
 - a. Specialized space for newly approved academic programs has been removed as a funding priority.
 - b. Joint-use projects have been removed as a funding priority.
 - c. New Florida initiative projects have been removed as a funding priority and replaced with an anticipated new performance funding model.

- d. The requirement to designate each project by strategic type has been removed.

Supporting Documentation Included: 2014-2015 LBR Guidelines

Facilitators/Presenters: Tim Jones