

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
BUDGET AND FINANCE COMMITTEE
UNIVERSITY OF FLORIDA
GAINESVILLE, FLORIDA
JANUARY 17, 2013

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and its Committees are accessible at <http://www.flbog.edu/>.*

Mr. Tom Kuntz, Vice-Chair, convened the meeting of the Budget and Finance Committee at 8:35 AM. Members present were Norman Tripp, Dick Beard, Cortez Whatley, John Rood, Elizabeth Webster and Dean Colson. Other Board members present included Mori Hosseini, Matt Carter, Manoj Chopra, Ed Morton, Wayne Huizenga, Jr., Ned Lautenbach, Alan Levine, Pat Frost and Wendy Link.

1. Call to Order

Mr. Kuntz called the meeting to order.

2. Approval of November 8, 2012, Meeting Minutes

Mr. Tripp moved that the Committee approve the minutes of the meeting held November 8, 2012 as presented. Mr. Colson seconded the motion, and members of the Committee concurred.

3. Performance Funding Update

Mr. Kuntz provided an update, including a PowerPoint presentation, to the Committee on the work that had been done since the September meeting. Mr. Kuntz presented a draft template of the model, including the 10 performance metrics. There was discussion by the Committee and university presidents. Staff will continue to work with the universities on the metrics and an update will be provided in March.

4. Public Notice of Intent to Amend Regulation 18.001, Purchasing

Mr. Jones presented an overview of the regulation changes.

Mr. Beard moved that the Committee approve the amended regulation for public notice. Mr. Tripp seconded the motion, and members of the Committee concurred.

5. 2012 Tuition Differential Report

Mr. Jones presented the 2012 Tuition Differential Report that must be submitted to the Legislature.

Mr. Colson moved that the Committee approve the report. Mr. Beard seconded the motion and members of the Committee concurred.

6. University Fund Balance Update

Mr. Kuntz reminded the Committee that during the September meeting the university operating budgets for 2012-13 were approved and the Committee heard from Mr. Jones on the status of university carry forward funds and how they were being used to cover the \$300 million budget reduction for this fiscal year.

Mr. Jones provided an update on the work of the university budget officers and Chief Financial Officers. Mr. Jones reviewed the definitions developed and template that will be used to request details of university carry forward funds. Mr. Jones indicated that universities were in the process of completing the template, but that universities would officially begin submitting this data beginning with the 2013-2014 operating budgets that would be submitted in August 2013. Finally, Mr. Jones thanked New College of Florida for providing a completed template for the Committee's review.

7. University Awards for the Technology Performance Funding Pilot

Mr. Kuntz provided the Committee some background information for this initiative. House Bill 7135 was approved last session creating a pilot project to implement performance funding for a select category of degree programs associated with computer science and information technology. The bill established four factors for scoring, with the bill delineating two factors and this Board approving two factors last June. Each factor represents 25% of the total ranking score for each applicant.

There was \$15 million in non-recurring funds was provided. Pursuant to the legislation, the award per state university shall be a minimum of 25% (or \$3.75 million). Thus, no more than 4 universities could receive an award.

Mr. Kuntz requested that Dr. Jan Ignash review the process, applications and results for the Committee before deciding on awards for each university.

Dr. Ignash reviewed the extensive application process required of the universities and the review of the material by Board staff. After all of the applications were submitted they were scored. The following rankings were presented to the Committee:

University	SECTION 1 Employment	SECTION 2 Certifications	SECTION 3 (i) University Agreements	SECTION 3 (ii) Student Participation	Final Rank Score	Overall Rank
FIU	3	1	1	5	1	1
UCF	2	4	4	1	1	2
UWF	1	2	6	7	1	3
UF	8	5	2	2	1	4
USF	6	3	5	4	1	5
FAMU	5	5	3	6	1	6
FSU	7	5	8	3	2	7
FAU	4	5	7	8	2	8
UNF	Incomplete resubmission, received past the deadline					
FGCU	FGCU decided not to submit an application					
NCF	Does not offer targeted programs					

Mr. Kuntz thanked staff and the universities for the effort that went into this project.

Mr. Beard moved that the Committee award \$3.75 million to each of the top four universities, FIU, UCF, UWF and UF. Mr. Tripp seconded the motion, and members of the Committee concurred.

8 Concluding Remarks and Adjournment

Having no further business, the meeting was adjourned at 9:26 AM.

Tom Kuntz, Chair

Tim Jones,
Chief Financial Officer