

STATE OF FLORIDA, BOARD OF GOVERNORS
 FLORIDA STATE UNIVERSITY
 DORMITORY REVENUE BONDS, SERIES 2013A

Estimated Sources and Uses of Funds

Sources of Funds

		<u>Basis for Amounts</u>
Bond Par Amount	\$ 51,400,000	Estimated bond sale amount based on an interest rate of 5.75% for 20 years.
Cash Contribution from Housing System	10,000,000	
Less: Underwriter's Discount	(1,028,000)	Estimated at 2% of par.
Total Sources of Funds	<u>\$ 60,372,000</u>	

Uses of Funds

Project Cost	\$ 55,500,000	Planning, Design, Construction & Equipment
Reserve Fund (if needed)	4,660,500	Estimated maximum annual debt service on the bonds.
Costs of Issuance	163,030	Estimated Bond Counsel (\$15,000); arbitrage compliance (\$10,280), DBF Fees (\$94,400); Ratings (\$37,050); and other misc. (\$6,300).
Bond Sizing Contingency	48,470	
Total Uses of Funds	<u>\$ 60,372,000</u>	