

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Florida

BOND TITLE: Parking Revenue Bonds Series 1993, 1998, 2007A

AUXILIARY FACILITY (IES): University Transportation and Parking Services

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	5,504,323	4,198,911	4,656,025
Investments			
Sub-Total:	5,504,323	4,198,911	4,656,025
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	641,599	2,103,594	1,948,594
Other			
Sub-Total:	641,599	2,103,594	1,948,594
TOTAL CARRIED FORWARD (A +B):	6,145,922	6,302,505	6,604,619
2. CURRENT YEAR REVENUE:			
* Revenue	10,189,707	11,873,063	11,829,855
Interest Income	164,993	175,000	150,000
Other Income	157,465	2,970	2,970
TOTAL CURRENT YEAR REVENUE:	10,512,165	12,051,033	11,982,825
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	16,658,087	18,353,538	18,587,444
4. EXPENDITURES			
Salaries and Matching	2,214,268	2,306,958	2,185,000
Other Personal Services	126,491	71,732	125,000
Operating Expense	2,011,667	1,986,462	2,207,694
Repairs and Maintenance	112,471	678,767	638,500
Debt Service	3,475,155	3,600,000	3,950,000
Repair and Replacement Expense			
Operating Capital Outlay	127,525	350,000	215,000
Other Expense & Transfers Out	1,250,000	1,450,000	1,450,000
TOTAL EXPENDITURES:	9,317,577	10,443,919	10,771,194
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	2,500,000	1,000,000	1,000,000
Other		150,000	
Sub-Total:	2,500,000	1,150,000	1,000,000
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	827,823	800,000	800,000
Other	231,361	525,000	200,000
Sub-Total:	1,059,184	1,325,000	1,000,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,082,415	1,928,594	1,948,594
Investment Income	21,179	20,000	20,000
Sub-Total:	2,103,594	1,948,594	1,968,594
8. ENDING OPERATING CASH (1A +2 -4 -5)	4,198,911	4,656,025	4,867,656
9. SUMMARY OF ENDING REVENUES (7 +8)	6,302,505	6,604,619	6,836,250

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida State University

BOND TITLE: Housing System Bond Series 1993, 2001, 2001A, 2004A, 2005A

AUXILIARY FACILITY (IES): University Housing System

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liqud	11,596,340	11,766,472	9,683,107
Investments			
Sub-Total:	11,596,340	11,766,472	9,683,107
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	12,298,216	18,036,922	22,484,620
Other			
Sub-Total:	12,298,216	18,036,922	22,484,620
TOTAL CARRIED FORWARD (A +B):	23,894,556	29,803,394	32,167,727
2. CURRENT YEAR REVENUE:			
* Revenue	29,825,752	30,785,579	32,305,756
Interest Income	386,750	400,000	415,000
Other Income	808,206	165,000	179,000
TOTAL CURRENT YEAR REVENUE:	31,020,708	31,350,579	32,899,756
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	54,915,264	61,153,973	65,067,483
4. EXPENDITURES			
Salaries and Matching	4,817,232	5,287,438	5,320,009
Other Personal Services	2,033,158	2,070,395	2,055,913
Operating Expense	6,987,189	8,649,788	8,156,432
Repairs and Maintenance	1,106,492	995,000	1,070,000
Debt Service	7,613,765	8,845,747	8,832,282
Repair and Replacement Expense	2,141,028	2,460,500	2,615,000
Operating Capital Outlay	111,433	360,400	249,600
Other Expense & Transfers Out	301,573	316,978	316,978
TOTAL EXPENDITURES:	25,111,870	28,986,246	28,616,214
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	3,372,698	3,372,698	3,372,698
Other	2,366,008	1,075,000	275,000
Sub-Total:	5,738,706	4,447,698	3,647,698
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			10,000,000
Other			
Sub-Total:	0	0	10,000,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	18,036,922	22,484,620	16,132,318
Other			
Sub-Total:	18,036,922	22,484,620	16,132,318
8. ENDING OPERATING CASH (1A +2 -4 -5)	11,766,472	9,683,107	10,318,951
9. SUMMARY OF ENDING REVENUES (7 +8)	29,803,394	32,167,727	26,451,269

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida State University

BOND TITLE: Parking Facility Revenue Bonds, Series 2001, 2003A, 2003B, 2005A, 2007A

AUXILIARY FACILITY (IES): Parking and Transportation Services

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	2,008,228	3,033,909	1,618,004
Investments			
Sub-Total:	2,008,228	3,033,909	1,618,004
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,627,344	1,891,288	2,196,148
Other			
Sub-Total:	1,627,344	1,891,288	2,196,148
TOTAL CARRIED FORWARD (A +B):	3,635,572	4,925,197	3,814,152
2. CURRENT YEAR REVENUE:			
* Revenue	9,407,903	10,162,000	11,172,500
Interest Income	173,908	275,000	275,000
Other Income	2,584		
TOTAL CURRENT YEAR REVENUE:	9,584,395	10,437,000	11,447,500
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	13,219,967	15,362,197	15,261,652
4. EXPENDITURES			
Salaries and Matching	1,207,556	1,411,200	1,400,000
Other Personal Services			
Operating Expense	4,326,997	4,231,200	5,258,136
Repairs and Maintenance			
Debt Service	1,439,924	4,505,645	4,492,323
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	1,320,293	1,400,000	1,500,000
TOTAL EXPENDITURES:	8,294,770	11,548,045	12,650,459
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	263,944	304,860	335,175
Other			
Sub-Total:	263,944	304,860	335,175
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,891,288	2,196,148	2,531,323
Other			
Sub-Total:	1,891,288	2,196,148	2,531,323
8. ENDING OPERATING CASH (1A +2 -4 -5)	3,033,909	1,618,004	79,870
9. SUMMARY OF ENDING REVENUES (7 +8)	4,925,197	3,814,152	2,611,193

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida A&M University

BOND TITLE: Student Apartment Facility Revenue Bonds Series 1992 and 1996

AUXILIARY FACILITY (IES): Housing Operation

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liqud	1,131,616	206,668	1,795,376
Investments		1,000,000	
Sub-Total:	1,131,616	1,206,668	1,795,376
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	284,829	65,427	2,354,880
Other	1,500,000	2,000,000	
Sub-Total:	1,784,829	2,065,427	2,354,880
TOTAL CARRIED FORWARD (A +B):	2,916,445	3,272,095	4,150,256
2. CURRENT YEAR REVENUE:			
* Revenue	10,292,545	10,009,530	10,409,911
Interest Income	54		
Other Income	250,944	277,728	288,837
TOTAL CURRENT YEAR REVENUE:	10,543,543	10,287,258	10,698,748
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	13,459,988	13,559,353	14,849,004
4. EXPENDITURES			
Salaries and Matching	1,928,068	2,112,317	2,112,317
Other Personal Services	480,664	626,770	626,770
Operating Expense	4,613,433	4,015,394	4,135,856
Repairs and Maintenance	30,297	741,032	763,262
Debt Service	1,357,604	1,352,094	1,354,709
Repair and Replacement Expense			
Operating Capital Outlay	65,502	32,420	50,000
Other Expense & Transfers Out	1,712,326	529,070	542,575
TOTAL EXPENDITURES:	10,187,894	9,409,097	9,585,489
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	280,598	289,453	445,470
Other			
Sub-Total:	280,598	289,453	445,470
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,065,427	2,354,880	2,800,350
Other			
Sub-Total:	2,065,427	2,354,880	2,800,350
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,206,667	1,795,376	2,463,165
9. SUMMARY OF ENDING REVENUES (7 +8)	3,272,094	4,150,256	5,263,515

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida A&M University

BOND TITLE: Parking Facility Revenue Bonds Series 1997

AUXILIARY FACILITY (IES): Parking Operation

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	497,372	374,495	374,963
Investments			
Sub-Total:	497,372	374,495	374,963
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	43,064	617,084	697,671
Other	500,000		
Sub-Total:	543,064	617,084	697,671
TOTAL CARRIED FORWARD (A +B):	1,040,436	991,579	1,072,634
2. CURRENT YEAR REVENUE:			
* Revenue	1,429,372	2,686,638	2,803,682
Interest Income	6		
Other Income	1,010,392		
TOTAL CURRENT YEAR REVENUE:	2,439,770	2,686,638	2,803,682
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	3,480,206	3,678,217	3,876,316
4. EXPENDITURES			
Salaries and Matching	814,675	962,846	962,846
Other Personal Services	100,591	70,532	70,532
Operating Expense	1,240,734	1,270,338	1,270,338
Repairs and Maintenance	17,582		
Debt Service	231,219	229,393	232,287
Repair and Replacement Expense			
Operating Capital Outlay		42,474	42,474
Other Expense & Transfers Out	83,826	30,000	30,000
TOTAL EXPENDITURES:	2,488,627	2,605,583	2,608,477
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	74,020	80,587	84,110
Other			
Sub-Total:	74,020	80,587	84,110
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	617,084	697,671	781,781
Other			
Sub-Total:	617,084	697,671	781,781
8. ENDING OPERATING CASH (1A +2 -4 -5)	374,495	374,963	486,058
9. SUMMARY OF ENDING REVENUES (7 +8)	991,579	1,072,634	1,267,839

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida A&M University

BOND TITLE: Student Service Center Revenue Bonds Series 1997

AUXILIARY FACILITY (IES): Student Service Center

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	1,179,758	2,996,009	3,727,887
Investments	500,000		
Sub-Total:	1,679,758	2,996,009	3,727,887
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	825,513	899,633	975,818
Other			
Sub-Total:	825,513	899,633	975,818
TOTAL CARRIED FORWARD (A +B):	2,505,271	3,895,642	4,703,705
2. CURRENT YEAR REVENUE:			
* Revenue	3,477,352	2,986,238	3,284,862
Interest Income			
Other Income			
TOTAL CURRENT YEAR REVENUE:	3,477,352	2,986,238	3,284,862
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	5,982,623	6,881,880	7,988,567
4. EXPENDITURES			
Salaries and Matching	516,644	530,683	535,990
Other Personal Services	96,154	125,249	126,501
Operating Expense	770,200	720,573	727,779
Repairs and Maintenance	94,727	97,500	98,475
Debt Service	523,164	526,625	524,125
Repair and Replacement Expense			
Operating Capital Outlay	86,092	177,545	179,320
Other Expense & Transfers Out			
TOTAL EXPENDITURES:	2,086,981	2,178,175	2,192,190
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	74,120	76,185	98,546
Other			
Sub-Total:	74,120	76,185	98,546
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	899,633	975,818	1,074,364
Other			
Sub-Total:	899,633	975,818	1,074,364
8. ENDING OPERATING CASH (1A +2 -4 -5)	2,996,009	3,727,887	4,722,013
9. SUMMARY OF ENDING REVENUES (7 +8)	3,895,642	4,703,705	5,796,377

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of South Florida

BOND TITLE: Bookstore Revenue Bonds, Series 1994

AUXILIARY FACILITY (IES): Bookstore

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	1,502,318	1,787,706	1,890,694
Investments			
Sub-Total:	1,502,318	1,787,706	1,890,694
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	816,147	816,147	816,147
Other			
Sub-Total:	816,147	816,147	816,147
TOTAL CARRIED FORWARD (A +B):	2,318,465	2,603,853	2,706,841
2. CURRENT YEAR REVENUE:			
* Revenue	2,147,435	2,171,187	2,009,480
Interest Income			
Other Income			
TOTAL CURRENT YEAR REVENUE:	2,147,435	2,171,187	2,009,480
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	4,465,900	4,775,040	4,716,321
4. EXPENDITURES			
Salaries and Matching			
Other Personal Services			
Operating Expense	236,451	225,240	231,997
Repairs and Maintenance	34,293	45,700	45,700
Debt Service	702,576	702,135	704,700
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	888,727	1,095,124	1,020,732
TOTAL EXPENDITURES:	1,862,047	2,068,199	2,003,129
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	816,147	816,147	816,147
Other			
Sub-Total:	816,147	816,147	816,147
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,787,706	1,890,694	1,897,045
9. SUMMARY OF ENDING REVENUES (7 +8)	2,603,853	2,706,841	2,713,192

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of South Florida

BOND TITLE: Parking Revenue Bonds: Series 2002, 2004A, 2006A

AUXILIARY FACILITY (IES): Parking Garages 1, 2, 3, & 4

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liqud	5,258,289	5,959,027	4,754,480
Investments			
Sub-Total:	5,258,289	5,959,027	4,754,480
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,240,340	1,430,486	1,631,472
Other	4,620,542	6,235,623	7,535,623
Sub-Total:	5,860,882	7,666,109	9,167,095
TOTAL CARRIED FORWARD (A +B):	11,119,171	13,625,136	13,921,575
2. CURRENT YEAR REVENUE:			
* Revenue	12,369,715	12,169,967	12,108,224
Interest Income	1,276,316	381,082	350,000
Other Income		30,000	30,000
TOTAL CURRENT YEAR REVENUE:	13,646,031	12,581,049	12,488,224
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	24,765,202	26,206,185	26,409,799
4. EXPENDITURES			
Salaries and Matching	2,890,290	2,800,714	2,848,563
Other Personal Services	532,302	573,687	566,000
Operating Expense	2,438,139	2,807,058	2,859,727
Repairs and Maintenance			
Debt Service	3,206,061	3,561,066	3,566,165
Repair and Replacement Expense			
Operating Capital Outlay		318,359	325,000
Other Expense & Transfers Out	2,073,274	2,223,726	2,232,974
TOTAL EXPENDITURES:	11,140,066	12,284,610	12,398,429
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	190,146	200,986	175,768
Other	1,615,081	1,300,000	500,000
Sub-Total:	1,805,227	1,500,986	675,768
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,430,486	1,631,472	1,807,240
Other	6,235,623	7,535,623	8,035,623
Sub-Total:	7,666,109	9,167,095	9,842,863
8. ENDING OPERATING CASH (1A +2 -4 -5)	5,959,027	4,754,480	4,168,507
9. SUMMARY OF ENDING REVENUES (7 +8)	13,625,136	13,921,575	14,011,370

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2003

AUXILIARY FACILITY (IES): Student Apartments Complex

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liqud	4,086,836	3,193,123	3,736,152
Investments			
Sub-Total:	4,086,836	3,193,123	3,736,152
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	958,783	1,057,434	1,159,501
Other			
Sub-Total:	958,783	1,057,434	1,159,501
TOTAL CARRIED FORWARD (A +B):	5,045,619	4,250,557	4,895,653
2. CURRENT YEAR REVENUE:			
* Revenue	3,270,801	3,367,217	3,501,906
Interest Income			
Other Income	17,575	35,000	36,400
TOTAL CURRENT YEAR REVENUE:	3,288,376	3,402,217	3,538,306
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	8,333,995	7,652,774	8,433,959
4. EXPENDITURES			
Salaries and Matching	252,877	249,452	259,430
Other Personal Services	102,457	136,606	142,070
Operating Expense	760,818	852,863	886,978
Repairs and Maintenance			
Debt Service	1,000,475	1,002,175	1,000,934
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	1,966,811	516,025	548,511
TOTAL EXPENDITURES:	4,083,438	2,757,121	2,837,923
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	98,651	102,067	106,149
Other			
Sub-Total:	98,651	102,067	106,149
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,057,434	1,159,501	1,265,650
Other			
Sub-Total:	1,057,434	1,159,501	1,265,650
8. ENDING OPERATING CASH (1A +2 -4 -5)	3,193,123	3,736,152	4,330,386
9. SUMMARY OF ENDING REVENUES (7 +8)	4,250,557	4,895,653	5,596,036

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2006A

AUXILIARY FACILITY (IES): Glades Park Towers

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	434,819	608,107	639,403
Investments			
Sub-Total:	434,819	608,107	639,403
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	93,363	186,907	286,901
Other			
Sub-Total:	93,363	186,907	286,901
TOTAL CARRIED FORWARD (A +B):	528,182	795,014	926,304
2. CURRENT YEAR REVENUE:			
* Revenue	3,104,534	3,317,126	3,449,811
Interest Income			
Other Income	13,595	16,000	16,640
TOTAL CURRENT YEAR REVENUE:	3,118,129	3,333,126	3,466,451
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	3,646,311	4,128,140	4,392,755
4. EXPENDITURES			
Salaries and Matching	221,067	316,746	329,416
Other Personal Services	99,066	123,890	128,846
Operating Expense	511,056	621,411	646,267
Repairs and Maintenance			
Debt Service	1,715,923	1,719,873	1,719,873
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	304,185	419,916	422,713
TOTAL EXPENDITURES:	2,851,297	3,201,836	3,247,115
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	93,544	99,994	103,994
Other			
Sub-Total:	93,544	99,994	103,994
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	186,907	286,901	390,895
Other			
Sub-Total:	186,907	286,901	390,895
8. ENDING OPERATING CASH (1A +2 -4 -5)	608,107	639,403	754,745
9. SUMMARY OF ENDING REVENUES (7 +8)	795,014	926,304	1,145,640

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2003

AUXILIARY FACILITY (IES): Heritage Park Towers

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	922,699	1,169,858	1,141,326
Investments			
Sub-Total:	922,699	1,169,858	1,141,326
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	348,316	447,923	544,505
Other			
Sub-Total:	348,316	447,923	544,505
TOTAL CARRIED FORWARD (A +B):	1,271,015	1,617,781	1,685,831
2. CURRENT YEAR REVENUE:			
* Revenue	3,311,931	3,194,396	3,322,172
Interest Income			
Other Income	8,317	25,000	26,000
TOTAL CURRENT YEAR REVENUE:	3,320,248	3,219,396	3,348,172
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	4,591,263	4,837,177	5,034,003
4. EXPENDITURES			
Salaries and Matching	389,525	401,925	418,002
Other Personal Services	86,984	122,164	127,051
Operating Expense	656,266	726,211	755,259
Repairs and Maintenance			
Debt Service	1,466,787	1,469,276	1,467,460
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	373,920	431,770	435,041
TOTAL EXPENDITURES:	2,973,482	3,151,346	3,202,813
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	99,607	96,582	100,445
Other			
Sub-Total:	99,607	96,582	100,445
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	447,923	544,505	644,950
Other			
Sub-Total:	447,923	544,505	644,950
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,169,858	1,141,326	1,186,240
9. SUMMARY OF ENDING REVENUES (7 +8)	1,617,781	1,685,831	1,831,190

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida Atlantic University

BOND TITLE: Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B

AUXILIARY FACILITY (IES): Indian River Towers Residence Hall Complex

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liqud	3,293,818	2,920,985	2,505,946
Investments			
Sub-Total:	3,293,818	2,920,985	2,505,946
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	652,531	760,647	873,091
Other			
Sub-Total:	652,531	760,647	873,091
TOTAL CARRIED FORWARD (A +B):	3,946,349	3,681,632	3,379,037
2. CURRENT YEAR REVENUE:			
* Revenue	3,567,306	3,713,122	3,861,647
Interest Income			
Other Income	36,560	35,000	36,400
TOTAL CURRENT YEAR REVENUE:	3,603,866	3,748,122	3,898,047
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	7,550,215	7,429,754	7,277,084
4. EXPENDITURES			
Salaries and Matching	365,194	371,693	386,561
Other Personal Services	115,963	140,205	145,813
Operating Expense	780,859	1,099,344	1,143,318
Repairs and Maintenance			
Debt Service	1,576,462	1,579,100	1,565,500
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	1,030,105	860,375	878,790
TOTAL EXPENDITURES:	3,868,583	4,050,717	4,119,982
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	108,116	112,444	115,849
Other			
Sub-Total:	108,116	112,444	115,849
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	760,647	873,091	988,940
Other			
Sub-Total:	760,647	873,091	988,940
8. ENDING OPERATING CASH (1A +2 -4 -5)	2,920,985	2,505,946	2,168,162
9. SUMMARY OF ENDING REVENUES (7 +8)	3,681,632	3,379,037	3,157,102

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Student Health Services 2004A

AUXILIARY FACILITY (IES): Student Health Center

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	590,013	1,212,047	1,657,047
Investments			
Sub-Total:	590,013	1,212,047	1,657,047
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	705,841	1,104,242	1,554,242
Other			
Sub-Total:	705,841	1,104,242	1,554,242
TOTAL CARRIED FORWARD (A +B):	1,295,854	2,316,289	3,211,289
2. CURRENT YEAR REVENUE:			
* Revenue	13,193,066	14,495,000	15,622,000
Interest Income	43,069		
Other Income	49,636		
TOTAL CURRENT YEAR REVENUE:	13,285,771	14,495,000	15,622,000
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	14,581,625	16,811,289	18,833,289
4. EXPENDITURES			
Salaries and Matching	6,107,397	5,997,000	7,851,000
Other Personal Services	1,428,387	1,217,000	1,564,000
Operating Expense	3,720,193	4,960,000	4,641,000
Repairs and Maintenance	23,808		
Debt Service	247,809	620,000	620,000
Repair and Replacement Expense			
Operating Capital Outlay	108,705	85,000	97,000
Other Expense & Transfers Out	647,107	736,000	744,000
TOTAL EXPENDITURES:	12,283,406	13,615,000	15,517,000
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	380,331	435,000	469,000
Other			
Sub-Total:	380,331	435,000	469,000
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,086,172	1,539,242	2,023,242
Interest Income	18,070	15,000	8,000
Sub-Total:	1,104,242	1,554,242	2,031,242
8. ENDING OPERATING CASH (1A +2 -4 -5)	1,212,047	1,657,047	1,293,047
9. SUMMARY OF ENDING REVENUES (7 +8)	2,316,289	3,211,289	3,324,289

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Bookstore Expansion Series 1997

AUXILIARY FACILITY (IES): Bookstore

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liqud	630,261	844,471	1,138,832
Investments			
Sub-Total:	630,261	844,471	1,138,832
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	475,605	527,938	542,938
Other			
Sub-Total:	475,605	527,938	542,938
TOTAL CARRIED FORWARD (A +B):	1,105,866	1,372,409	1,681,770
2. CURRENT YEAR REVENUE:			
* Revenue	1,994,430	1,800,000	1,800,000
Interest Income	23,042		
Other Income	250,000		
TOTAL CURRENT YEAR REVENUE:	2,267,472	1,800,000	1,800,000
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	3,373,338	3,172,409	3,481,770
4. EXPENDITURES			
Salaries and Matching			
Other Personal Services			
Operating Expense	437,209	465,000	475,000
Repairs and Maintenance			
Debt Service	294,516	290,439	295,536
Repair and Replacement Expense			
Operating Capital Outlay			
Other Expense & Transfers Out	1,281,856	750,200	760,000
TOTAL EXPENDITURES:	2,013,581	1,505,639	1,530,536
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	39,681		
Other			
Sub-Total:	39,681	0	0
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)			
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	515,286	527,938	542,938
Interest Income	12,652	15,000	15,000
Sub-Total:	527,938	542,938	557,938
8. ENDING OPERATING CASH (1A +2 -4 -5)	844,471	1,138,832	1,408,296
9. SUMMARY OF ENDING REVENUES (7 +8)	1,372,409	1,681,770	1,966,234

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

* UPDATED *

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Parking Facilities Series 1997, 1999, 2001, 2004A

AUXILIARY FACILITY (IES): Parking Facilities

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD ¹			
A. Operating Cash Carried Forward:			
Liquid	3,009,752	5,836,088	7,049,967
Investments			
Sub-Total:	3,009,752	5,836,088	7,049,967
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	2,543,790	2,985,105	3,427,495
Other			
Sub-Total:	2,543,790	2,985,105	3,427,495
TOTAL CARRIED FORWARD (A +B):	5,553,542	8,821,193	10,477,462
2. CURRENT YEAR REVENUE:			
* Revenue	14,655,506	15,103,960	15,978,010
Interest Income	179,984	114,800	125,000
Other Income			
TOTAL CURRENT YEAR REVENUE:	14,835,490	15,218,760	16,103,010
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	20,389,032	24,039,953	26,580,472
4. EXPENDITURES			
Salaries and Matching	1,203,107	1,410,000	1,388,832
Other Personal Services	401,688	415,000	400,000
Operating Expense	5,561,755	7,123,617	7,434,478
Repairs and Maintenance	326,595	600,000	600,000
Debt Service	3,140,704	3,437,717	4,755,234
Repair and Replacement Expense			
Operating Capital Outlay	399,670	35,000	15,000
Other Expense & Transfers Out	601,771	585,157	543,426
TOTAL EXPENDITURES:	11,635,290	13,606,491	15,136,970
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	373,864	398,390	486,406
Other			
Sub-Total:	373,864	398,390	486,406
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	2,917,654	3,383,495	3,913,901
Interest Income	67,451	44,000	50,000
Sub-Total:	2,985,105	3,427,495	3,963,901
8. ENDING OPERATING CASH (1A +2 -4 -5)	5,836,088	7,049,967	7,529,601
9. SUMMARY OF ENDING REVENUES (7 +8)	8,821,193	10,477,462	11,493,502

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Housing Revenue Certificates Series 1992, 1999, 2000, 2002, 2007A

AUXILIARY FACILITY (IES): Student Apartments

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	7,242,950	5,054,615	5,092,426
Investments			
Sub-Total:	7,242,950	5,054,615	5,092,426
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	2,653,756	3,161,762	2,996,625
Other			
Sub-Total:	2,653,756	3,161,762	2,996,625
TOTAL CARRIED FORWARD (A +B):	9,896,706	8,216,377	8,089,051
2. CURRENT YEAR REVENUE:			
* Revenue	20,975,113	21,027,867	21,759,693
Interest Income	220,912	225,000	230,000
Other Income	474,466	1,374,318	1,175,000
TOTAL CURRENT YEAR REVENUE:	21,670,491	22,627,185	23,164,693
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	31,567,197	30,843,562	31,253,744
4. EXPENDITURES			
Salaries and Matching	4,669,253	4,943,761	5,092,074
Other Personal Services	1,069,751	1,391,854	1,433,610
Operating Expense	4,439,559	4,141,384	4,365,625
Repairs and Maintenance	311,155	1,918,027	2,300,927
Debt Service	6,504,079	6,505,717	6,505,437
Repair and Replacement Expense			
Operating Capital Outlay	412,475	106,000	77,900
Other Expense & Transfers Out	5,565,163	2,951,796	2,894,513
TOTAL EXPENDITURES:	22,971,435	21,958,539	22,670,086
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	887,391	630,835	652,790
Other			
Sub-Total:	887,391	630,835	652,790
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	446,095	890,826	350,000
Other			
Sub-Total:	446,095	890,826	350,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	3,095,052	2,901,771	3,299,415
Interest Income	66,710	94,853	89,899
Sub-Total:	3,161,762	2,996,624	3,389,314
8. ENDING OPERATING CASH (1A +2 -4 -5)	5,054,615	5,092,426	4,934,243
9. SUMMARY OF ENDING REVENUES (7 +8)	8,216,377	8,089,050	8,323,557

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: Florida International University

BOND TITLE: Parking Facility Revenue Bonds, Series 1995, 1999, and 2002

AUXILIARY FACILITY (IES): Parking Revenue Trust Fund

	2008-09 Actual	2009-10 Estimated	2010-11 Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	11,444,386	13,530,109	10,067,788
Investments			
Sub-Total:	11,444,386	13,530,109	10,067,788
B. Replacement Reserve Forward:			
Bond Covenants (Facilities Maintenance and Equipment)	1,583,873	1,870,177	2,191,749
Other			
Sub-Total:	1,583,873	1,870,177	2,191,749
TOTAL CARRIED FORWARD (A +B):	13,028,259	15,400,286	12,259,537
2. CURRENT YEAR REVENUE:			
* Revenue	10,570,432	10,719,071	11,396,783
Interest Income	64,094	83,412	161,000
Other Income			
TOTAL CURRENT YEAR REVENUE:	10,634,526	10,802,483	11,557,783
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	23,662,785	26,202,769	23,817,320
4. EXPENDITURES			
Salaries and Matching	1,853,353	2,227,731	2,400,291
Other Personal Services	1,191,885	732,350	768,968
Operating Expense	2,093,380	1,841,249	2,223,796
Repairs and Maintenance			
Debt Service	3,016,770	4,049,190	4,930,715
Repair and Replacement Expense			
Operating Capital Outlay	107,111	20,000	20,000
Other Expense & Transfers Out		5,072,712	4,500,000
TOTAL EXPENDITURES:	8,262,499	13,943,232	14,843,770
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	286,304	321,572	341,903
Other			
Sub-Total:	286,304	321,572	341,903
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (Facilities Maintenance and Equipment)	0	0	0
Other			
Sub-Total:	0	0	0
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (Facilities Maintenance and Equipment)	1,870,177	2,191,749	2,533,652
Other			
Sub-Total:	1,870,177	2,191,749	2,533,652
8. ENDING OPERATING CASH (1A +2 -4 -5)	13,530,109	10,067,788	6,439,898
9. SUMMARY OF ENDING REVENUES (7 +8)	15,400,286	12,259,537	8,973,550

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.