

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Budget, Finance and Business Operations Committee
August 6, 2009**

SUBJECT: Tuition Differential – Need-based Financial Aid

PROPOSED BOARD ACTION

Adopt guidelines for the calculation and accounting of the 30% need-based financial aid requirement.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

At the June committee meeting, staff was directed to develop a policy for the implementation, calculation, and accounting of the student need-based financial aid component of the tuition differential.

The attached document provides details on the calculation and accounting of the financial aid revenues.

Supporting Documentation Included: Guidance Document

Facilitators/Presenters: Governor Tico Perez