

**BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
Strategic Planning and Academic and System Oversight Committee  
June 18, 2009**

**SUBJECT:** Continuance of Focus on SUS Economic Development Capacity

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**PROPOSED BOARD ACTION**

For Information

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Section 7(d), Article IX, Florida Constitution

**BACKGROUND INFORMATION**

On March 25, 2009 the Board of Governors held an Economic Development Plenary in order to receive an overview of SUS research and development and to hear presentations on several noteworthy activities within the SUS that lead to the creation of products for commercialization, business opportunities, and high-skill/high-wage jobs. It is the intention of Governor Frank Martin to continue to explore SUS capacity for assisting in Florida's transformation to a knowledge-based, innovation economy and, where possible, to replicate and expand successful tactics.

Governor Martin will make a brief presentation on how SUS capacity might be contextualized into the annual legislative budget requesting process. He will be followed by Mr. Randy Berridge, President of the Florida High Tech Corridor Council which is co-chaired by SUS presidents Genshaft, Hitt, and Machen. Mr. Berridge will provide a brief presentation on the dynamics and successes of this public/private partnership as an example of the working interconnectivity between the Academy and 21<sup>st</sup> Century businesses.

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**Supporting Documentation Included:** None

**Facilitators/Presenters:** Governor Frank Martin  
Mr. Randy Berridge  
Presidents Genshaft, Hitt, Machen