

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Budget, Finance and Business Operations Committee
June 18, 2009**

SUBJECT: 2010-11 Revenue Outlook

PROPOSED BOARD ACTION

For Information Only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

For the first time in 24 months the general revenue collections were above the state's revenue estimate for the month of April. Although it appears the economy may be stabilizing there is still great uncertainty what future revenue collections will be. For the most part it is estimated that various revenue sources for the 2010-11 legislative budget cycle will be flat.

The April general revenue estimating conference projects 2010-11 revenue at \$21,188 billion, an increase of \$800 million over 2009-10. Based on the February conference, lottery revenues will continue to be flat over the next two years. The March PECO estimates for 2010-11 is \$372 million, a 3.6% increase.

Supporting Documentation Available: 1. April Revenue Collections
2. General Revenue Forecast
3. Lottery Forecast
4. PECO Forecast

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