

**FLORIDA BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
Audit and Compliance Committee  
May 19, 2009**

**SUBJECT:** Audit and Compliance Committee Charter

---

**PROPOSED BOARD ACTION**

Discussion of implementation of Audit and Compliance Committee Charter, approved March 29, 2009.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Constitution of the State of Florida

**BACKGROUND INFORMATION**

The Inspector General and Director of Compliance and his staff are reviewing the approved Audit and Compliance Committee Charter to develop policies and procedures for its implementation. The Charter, in conjunction with the newly approved BOG Regulation 1.001, which requires SUS members to submit final internal audit reports to the BOG office, will be one of the top priorities in the upcoming year.

---

**Supporting Documentation Included:** Audit and Compliance Committee Charter

**Facilitators/Presenters:** Mr. Derry Harper, Inspector General and Director of Compliance