

**FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
OPERATING BUDGET**

PROPOSED JANUARY 1, 2003 through DECEMBER 31, 2003				
	General	Theodore Vivian Johnson Grant	Vending Account	Total All Funds
REVENUES				
University Assessments	\$0.00	----	----	\$0.00
Other	\$0.00	----	\$0.00	\$0.00
Scholarships	----	\$312,000.00	----	\$312,000.00
Interest Earned	\$8,400.00	\$10,000.00	\$0.00	\$18,400.00
TOTAL REVENUES	\$8,400.00	\$322,000.00	\$0.00	\$330,400.00
EXPENSES				
Administration	\$6,000.00	----	----	\$6,000.00
Travel	\$5,000.00	----	----	\$5,000.00
Entertainment	\$4,000.00	----	----	\$4,000.00
Scholarships/Awards/Grants	----	\$435,000.00	\$0.00	\$435,000.00
Miscellaneous	\$10,000.00	\$0.00	\$7,500.00	\$17,500.00
TOTAL EXPENSES	\$25,000.00	\$435,000.00	\$7,500.00	\$467,500.00
NET INCREASE/(DECREASE)	(\$16,600.00)	(\$113,000.00)	(\$7,500.00)	(\$137,100.00)
Fund Balance, Beginning	\$226,319.05	\$231,543.17	\$26,656.48	\$484,518.70
Fund Balance, End	\$209,719.05	\$118,543.17	\$19,156.48	\$347,418.70