

Division of Colleges & Universities

Major Gift Information

July 23, 2003

Challenge Grant Program

Major Gift Backlog (as of May, 2003)	\$104,849,408
Courtelis Facilities	<u>\$35,257,992</u>
Total	\$140,107,400

03-04 Appropriation \$41,631,532

Backlog Remaining \$98,475,868

Major Gift Backlog by year

1999-00*	\$12,443,708
2000-01	\$35,291,032
2001-02	\$40,931,307
2002-03**	\$16,183,361
2003-04	???
2004-05	???

*This is the remaining balance, as some gifts have been matched.

**Requests received during May and June not included.



J. BEN WATKINS III
DIRECTOR

STATE OF FLORIDA

DIVISION OF BOND FINANCE
OF THE STATE BOARD OF ADMINISTRATION

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March 10, 2003

Mr. J. Jeffrey Robison
President
Florida State University Foundation, Inc.
225 University Center, Building C, Suite 3100
Tallahassee, Florida 32306-2660

Dear Mr. Robison:

The attached schedule sets out the estimated debt service for a bond offering of \$152 million for estimated net proceeds of \$150 million. Annual debt service is estimated to be approximately \$12 million annually over the 20 year term of the bonds. Hopefully, this will be useful as an illustration of debt and annual debt service for discussion purposes.

I am sorry for the delay in getting this off to you and apologize for any inconvenience. Should you have any questions or wish to discuss this matter further, please contact me.

Very truly yours,

J. Ben Watkins III

JBW:cb

Enclosure

