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Matching Gifts

Report to

Board of Governors

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☐ Backlog in Major Gifts Trust Fund

☐ Importance of Courtelis Facilities Enhancement Challenge Grant Program/
why it should be separately funded

☐ Future of these programs

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Background

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- ☐ Matching Gift Endowment Program began in 1979

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- ☐ Facilities Matching Grant Program began in 1988

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- ☐ Provide incentives for private support

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- ☐ Public/Private Partnership

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Since inception, the
programs have generated
over \$1 billion
of private support

Over 2,225 Endowments

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100 Buildings

Over \$200 million in
construction for
\$.50/dollar

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Equal opportunity for
all 11 universities to
enhance programs

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Major Gifts Trust Fund:

Currently \$124.2
million unpaid pending
balance

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For FY 2004, estimate
\$10-\$20 million in
Courtelis building
projects...some
projects on list for
three years

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Backlog in Major Gifts Trust



☐ Interfering with fund raising

☐ Program works to encourage private support

☐ Backlog discouraging to donors

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Courtelis Facilities match

- ☐ Confusion between the two matching programs
- ☐ This year universities had to choose between programs
- ☐ The state gets academic facilities at half price
- ☐ Benefits the economy and provides construction jobs
- ☐ Urge separate funding for this program

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Legislative concerns

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- ☐ Ability to sustain Major Gifts Trust Fund funding

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- ☐ Endowments pay out only 4-5% annually of their values

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- ☐ Are endowments the best return on state's investment?

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Answers to Legislative concerns

☐ Endowments are a measure of great universities

☐ Endowments inspire private investments

☐ Endowments allow a university to be better than tax dollars would permit

☐ Endowments help universities weather periods of economic downturns

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Summary:

☐ Payoff backlog in Major Gifts Trust Fund in three years

☐ Courtelis Program to continue intact, with separate funding

☐ Acceptable format for future of the Major Gifts Trust Fund