

**FLORIDA BOARD OF GOVERNORS
FINANCE COMMITTEE**

October 22, 2003

SUBJECT: State University System Operating Budget

BACKGROUND INFORMATION

The State University System operating budget consists of five different budget entities; 1) Educational and General, 2) Contracts and Grants, 3) Auxiliary Enterprises, 4) Local Funds, and 5) Faculty Practice Plans. The fiscal operations of these five areas total approximately \$6 billion.

The Educational and General budget entity contains resources that provide educational opportunities to citizens through instructional programs; research directed toward solving technical, social and economic problems facing the state and nation; and public service programs. The Contracts and Grants budget entity supports research and public service through awards from federal, state, and local sources. Auxiliary Enterprises is comprised of ancillary support units such as student housing, food service, bookstores, and computer support. The Local Funds consist of operating resources for student activities, athletics, concessions, student financial aid and self-insurance programs. Finally, the Faculty Practice Plans provide for clinical activities associated with the University of Florida and the University of South Florida Health Centers.

Supporting Documentation Included: N/A

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