

**FLORIDA BOARD OF GOVERNORS  
FINANCE COMMITTEE**

October 22, 2003

**SUBJECT:** State University System Funding Committee

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**BACKGROUND INFORMATION**

On September 30, 2003 the Chancellor convened a conference call comprising of university representatives to discuss the development of a new funding formula. The goal of this committee is to develop a funding formula that provides for the different missions and programs of the universities and achieve adequate and stable funding for the universities. The schedule calls for a proposal to be submitted to the Board of Governors at their December 3, 2003 meeting.

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**Supporting Documentation Included:** 1) Memorandum from Dr. Austin to the Funding Committee; 2) MGT of America report to the state of Pennsylvania; 3) Allocation of State University System Operating Budget and Legislative Funding

**Facilitators/Presenters:** Chancellor Debra Austin Ed.D.