FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.

December 3, 2003

SUBJECT: Florida Board of Governors Foundation, Inc.

2004 Operating Budget

PROPOSED BOARD ACTION

Approval of Board of Governors Foundation, Inc. operating budget for calendar year 2004.

BACKGROUND INFORMATION

The Foundation operates on a calendar year basis. Each year an operating budget for the Board of Governors Foundation, Inc. is approved. The approval of an impending year's proposed budget takes place at the last meeting of the current calendar year. The proposed budget represents a continuation of the current year activities of the Foundation.

Supporting Documentation Included: Proposed Operating Budget

Facilitators/Presenters: Debra Austin