

**FLORIDA BOARD OF GOVERNORS**

January 22, 2004

**SUBJECT:** Recommendations, Funding Formula Committee

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**PROPOSED BOARD ACTION**

For approval.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7(d), Constitution, State of Florida.

**BACKGROUND INFORMATION**

The Board created a workgroup to develop a new funding formula for the state universities. The charge to this group, as provided by the Board Chair, Carolyn Roberts, was to develop a university funding formula that provides for the different missions and programs of the universities and, at the same time, achieves adequate and stable funding for the universities.

The Funding Formula Committee met in Orlando, Friday, January 16, 2004, to adopt the recommendations which will be presented to the Board.

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**Supporting Documentation Included:** Recommendations available at the meeting

**Facilitators/Presenters:** Chancellor Debra Austin