

16.3 Annual Operating Budget Requirements by Year

The phased enrollment and staffing build-up results in a gradual escalation of budget requirements through 2008-09. As described in Chapter 15, the total instruction and related budget at that time (but expressed in 1999 dollars) is estimated at approximately \$39 million.

As shown in Exhibit 16-3, the estimated expenditures will grow from \$11.5 million in 2000-01 to \$39 million in 2008-09. When offset by projected tuition revenue and previous state appropriations for this purpose, the additional requirements for state support by year start at \$9.6 million in 2000-01 and increase to \$32.3 million in 2008-09.