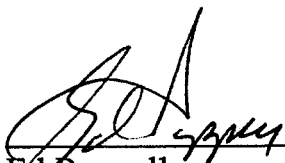


Finance and Administration
Office of the Vice President

204 Tigert Hall
PO Box 113100
Gainesville, FL 32611-3100
(352) 392-1336
Fax (352) 392-6278

CERTIFICATION

I, Ed Poppell, the President's designee for the University of Florida, do certify that sufficient funds will be deposited for fiscal year 2003/2004 in account #021426362, titled: R&M related to the Series 1993 and 1998 Bonds issued for the auxiliary facility(ies) of Parking to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00-12/96 relating to Building Maintenance and Equipment Reserve Funds.



Ed Poppell
Vice President for
Finance and Administration

2/6/04
Date

UNIVERSITY: UF			
BOND TITLE:			
AUXILIARY FACILITY (IES):	Transportation & Parking Services		
INCOME AND EXPENDITURE STATEMENT:		Current Fund	
	(History)	(Current)	(Future)
	Actual	Estimated	Projected
	June 30, 2003	June 30, 2004	June 30, 2005
1. Revenue Carried Forward			
A. Operating Cash Carried Forward			
Liquid	1,500,236 ¹	889,538	765,938
Investments			
Subtotal:	1,500,236	889,538	765,938
B. Replacement Reserve Forward:			
Bond Covenants (FM & Equipment)	668,158	775,788	325,788
Other			
Sub-Total:	668,158	775,788	325,788
1. Total Carried Forward (A & B)	2,168,394	1,665,326	1,091,726
2. Current Year Revenue			
*Revenue	7,682,188	8,080,000	8,080,000
Interest Income	169,461	100,000	100,000
Other Income	95,267	250,000	250,000
2. Total Revenue	7,946,916	8,430,000	8,430,000
3. Summary Of Available Revenues (1+2)	10,115,310	10,095,326	9,521,726
4. Expenditures			
Salaries & Matching	1,533,060	1,600,000	1,632,000
Other Personnel Services	133,988	150,000	153,000
Operating Expense	2,130,220	2,150,600	2,282,112
Repairs and Maintenance	156,320	175,000	178,500
Debt Service	3,044,732	2,953,000	2,956,000
Repair and Replacement Expense	0	0	0
Operating Capital Outlay	96,078	175,000	60,000
Other	843,162	850,000	350,000
4. Total Expenditures	7,937,560	8,053,600	7,611,612
5. Transfers To Rep. Reserves			
Bond Covenant (FM & Equipment)	715,000	500,000	500,000
Other			
Sub-Total:	715,000	500,000	500,000
6. Transfers From Rep. Reserves			
Bond Covenant (FM & Equipment)	607,370	950,000	500,000
Other			
Sub-Total:	607,370	950,000	500,000
7. Ending Replacement Reserve (B+5-6)			
Bond Covenants (FM & Equipment)	775,788	325,788	325,788
Other			
Sub-Total:	775,788	325,788	325,788
8. Ending Operating Cash (A+2-5-4)	¹ 794,592	765,938	1,084,326
9. Summary Of Ending Revenues (7+8)	1,570,380	1,091,726	1,410,114
*Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.			
¹ Difference explained in cash basis vs. accrual basis accounting method. Plus \$35,249.13 increase in payables, Plus \$ 35,550.82 increase in deferred income, Plus \$ 24,145.88 decrease in receivables.			

CERTIFICATION

I, John R. Carnaghi, President or the President's designee for Florida State University

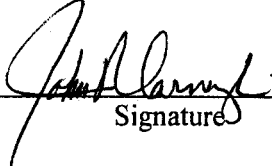
do certify that sufficient funds will be deposited for fiscal year 2004 – 2005 in account(s)

#4920026100166, title: Woodward Street Parking System, Maintenance and Equipment Reserve

Bond Titled: Woodward Street Parking Garage issued for the auxiliary facility(ies) of Florida State Parking Garages to meet, or to begin to meet, the requirements outlined in the Chancellor's

Memorandum no. CM-D-31.00-12/96 relating to Building Maintenance and Equipment Reserve

Funds.



Signature

3/4/04

Date

UNIVERSITY: <i>FLORIDA STATE UNIVERSITY</i>			
BOND TITLE: <i>WOODWARD ST. PARKING GARAGE</i>			
AUXILIARY FACILITY (IES):			
INCOME AND EXPENDITURE STATEMENT			
	2002-2003	2003-2004	2004-2005
	(HISTORY)	(CURRENT)	(FUTURE)
	ACTUAL	ESTIMATED	PROJECTED
1. REVENUE CARRIED FORWARD	3,801,250	4,974,274	6,033,056
A. Operating Cash Carried Forward			
Liquid Investments			
SUB-TOTAL:	3,801,250	4,974,274	6,033,056
B. Replacement Reserve Forward:	624,549	820,511	1,020,511
Bond Covenants (FM & Equipment)			
Other			
SUB-TOTAL:	624,549	820,511	1,020,511
1. TOTAL CARRIED FORWARD (A & B)	4,425,799	5,794,785	7,053,567
2. CURRENT YEAR REVENUE			
*Revenue	6,531,728	6,461,000	6,702,400
Interest Income	203,317	205,000	190,000
Other Income	330	350	400
Transfers In	1,000,000		
2. TOTAL REVENUE	7,735,375	6,666,350	6,892,800
3. SUMMARY OF AVAILABLE REVENUES (1 + 2)	12,161,174	12,461,135	13,946,367
4. EXPENDITURES			
Salaries & Matching	1,007,077	1,042,500	1,071,100
Other Personnel Services	22,087	75,000	75,000
Operating Expense	1,989,725	2,112,500	
Repair and Replacement Expense			2,246,300
Operating Capital Outlay	89,883	50,000	50,000
Other Debt Service/Prior Period Adj	1,257,617	2,127,568	2,572,230
Transfers Out	2,000,000		
4. TOTAL EXPENDITURES	6,366,389	5,407,568	6,014,630
5. TRANSFERS to REP. RESERVES			
Bond Covenant (FM & Equipment)	195,962	200,000	207,000
Other			
SUB-TOTAL:	195,962	200,000	207,000
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)			
Other			
SUB-TOTAL:			0
7. ENDING REPLACEMENT RESERVE (B + 5 - 6)	820,511	1,020,511	1,227,511
Bond Covenants (FM & Equipment)			
Other			
SUB-TOTAL:	820,511	1,020,511	1,227,511
8. ENDING OPERATING CASH (A + 2 - 5 - 4)	4,974,274	6,033,056	6,704,226
9. SUMMARY OF ENDING REVENUES (7 + 8)	5,794,785	7,053,567	7,931,737

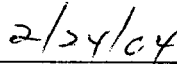
* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

CERTIFICATION

I, Mary Coburn, President or the President's designee for Florida State University do certify that sufficient funds will be deposited for fiscal year 2004-05 in account(s) # 7201020 62, title: Residence Hall Reserve related to the Bonds titled 93, 94, 96, 2001, & 2001A series issued for the auxiliary facility(ies) of Jennie Murphree, Reynolds, Broward, Gilchrist, Cawthon and "New" Halls to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum mo. CM-D-31.00 – 12/96 relating to Building Maintenance and Equipment Reserve Funds.



Signature



Date

FLORIDA STATE UNIVERSITY
 DIVISION OF STUDENT AFFAIRS
 UNIVERSITY HOUSING
 INCOME STATEMENT
 ACTUAL, 2002-03; PROJECTED, 2003-04, 2004-05

	ACTUAL 2002-2003	PROJECTED 2003-2004	PROPOSED 2004-2005	PERCENT CHANGE
Operating Cash Carried Forward	8,965,699.00	10,830,070.00	8,465,525.00	-21.83%
Replacement Reserve Forward	16,684,444.00	19,650,555.00	18,280,403.00	-6.97%
Total Carried Forward	25,650,143.00	30,480,625.00	26,745,928.00	-12.25%
REVENUE				
Rental Income	19,654,926.00	22,279,907.00	22,010,328.00	-1.21%
Replacement Reserve Investment Earnings	861,259.00	805,000.00	669,000.00	-16.89%
Investment Earnings	557,774.00	557,000.00	560,000.00	0.54%
Other Income	1,535,628.00	186,995.00	190,500.00	1.87%
Total Revenue	22,609,587.00	23,828,902.00	23,429,828.00	-1.67%
Total Funds Available	48,259,730.00	54,309,527.00	50,175,756.00	-7.61%
EXPENDITURES				
Salaries & Matching	4,671,165.00	5,188,848.00	5,724,991.00	10.33%
Other Personnel Services	1,581,557.00	1,696,526.00	1,577,176.00	-7.03%
Operating Expense	6,340,470.00	7,170,655.00	7,011,647.00	-2.22%
Repairs and Maintenance	914,039.00	1,261,500.00	1,218,500.00	-3.41%
Administrative Overhead	365,492.00	334,911.00	334,911.00	0.00%
Debt Service	2,900,130.00	4,080,141.00	4,086,129.00	0.15%
Operating Capital Outlay	506,252.00	2,631,018.00	827,013.00	-68.57%
Total Expenditures	17,279,105.00	22,363,599.00	20,780,367.00	-7.08%
Transfers In/Out	2,604,852.00	3,024,848.00	3,024,848.00	0.00%
Replacement Reserve Disbursements	500,000.00	5,200,000.00	1,500,000.00	-71.15%
Ending Replacement Reserve	19,650,555.00	18,280,403.00	20,474,251.00	12.00%
Ending Operating Cash	10,830,070.00	8,465,525.00	7,421,138.00	-12.34%
Total Ending Cash	30,480,625.00	26,745,928.00	27,895,389.00	4.30%



Excellence With Caring

Florida Agricultural and Mechanical University

TALLAHASSEE, FLORIDA 32307-3200

VICE PRESIDENT FOR ADMINISTRATIVE
AND FISCAL AFFAIRS

TELEPHONE: (850) 599-3211
FAX: (850) 599-3848

CERTIFICATION

I, Michael L. Smith, the President's designee for Florida A&M University, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account #315-317-93 title: Building Maintenance and Equipment Reserve related to the Bond titled Student Service Center Revenue Bonds, Series 1997 issued for the auxiliary facility of Cafeteria, Bookstore, and Copy Center to meet, or begin to meet, the requirement outlined in the Chancellor's Memorandum No. CM-D-31.00-02/97 relating to the Building Maintenance and Equipment Reserve Funds.

Michael L. Smith

Signature

2/27/04

Date

cc: Mr. Larry Reese
Mrs. Joyce Mann
Mrs. Phyllis Watson
Mr. Everett Montgomery

UNIVERSITY: FLORIDA A&M UNIVERSITY
 BOND TITLE: 1997 STUDENT SERVICE CENTER REVENUE BONDS
 AUXILIARY FACILITY (IES): CAFETERIA, BOOKSTORE, AND COPY CENTE
 INCOME AND EXPENDITURE STATEMENT

	2002-2003 (HISTORY) ACTUAL	2003-2004 (CURRENT) ESTIMATED	2004-2005 (FUTURE) PROJECTED
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward			
Liquid	907,821.00	718,980.00	922,245.00
Investments			
SUB-TOTAL	907,821.00	718,980.00	922,245.00
B. Replacement Reserve Forward			
Bond Covenants (FM & Equipment)	197,726.00	265,729.00	336,685.00
Other	10,000.00	10,000.00	10,000.00
SUB-TOTAL	207,726.00	275,729.00	346,685.00
1. TOTAL CARRIED FORWARD (A&B)	1,115,547.00	994,709.00	1,268,930.00
2. CURRENT YEAR REVENUE			
*Revenue	1,648,980.00	2,050,000.00	2,255,000.00
Interest Income			
Other Income			
2. TOTAL REVENUE	1,648,980.00	2,050,000.00	2,255,000.00
3. SUMMARY OF AVAILABLE REVENUE (1+2)	2,764,527.00	3,044,709.00	3,523,930.00
4. EXPENDITURES			
Salaries & Matching	186,241.00	201,285.00	262,000.00
Other Personnel Services	65,094.00	95,714.00	100,500.00
Operating Expense	293,893.00	325,000.00	390,000.00
Repairs and Maintenance Services	81,783.00	109,605.00	175,000.00
Debt Service	526,817.00	527,758.00	523,695.00
Repair and Replacement Expense	350,000.00	75,000.00	120,000.00
Operating Capital Outla:	76,755.00	150,000.00	240,000.00
Other & Transfers	189,235.00	291,417.00	320,000.00
4. TOTAL EXPENDITURES	1,769,818.00	1,775,779.00	2,131,195.00
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	68,003.00	70,956.00	67,650.00
Other			
SUB-TOTAL	68,003.00	70,956.00	67,650.00
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)	0.00	0.00	0.00
Other	0.00	24,455.00	0.00
SUB-TOTAL	0.00	24,455.00	0.00
7. ENDING REPLACEMENT RESERVE (B+5-6)			
Bond Covenant (FM & Equipment)	265,729.00	336,685.00	404,335.00
Other	10,000.00	10,000.00	10,000.00
SUB-TOTAL	275,729.00	346,685.00	414,335.00
8. ENDING OPERATING CASH (A+2-5-4)	718,980.00	922,245.00	978,400.00
9. SUMMARY OF ENDING REVENUES (3-4-5-6)	926,706.00	1,173,519.00	1,325,085.00



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Florida Agricultural and Mechanical University

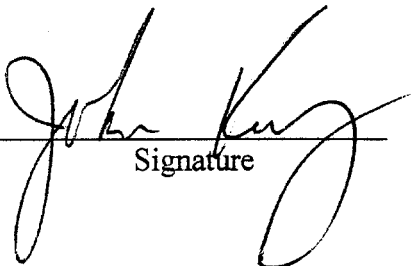
TALLAHASSEE, FLORIDA 32307-3200

VICE PRESIDENT FOR ADMINISTRATIVE
AND FISCAL AFFAIRS

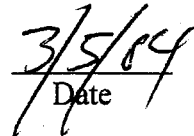
TELEPHONE: (850) 599-3211
FAX: (850) 599-3848

CERTIFICATION

I, John Kirby, the President's designee for Florida A&M University, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account #0320-001-93 title: Building and Maintenance and Equipment Reserve related to the Bond titled Parking Facilities Revenue Bonds, Series 1997 issued for the auxiliary facility of the Parking Garage, to meet, or begin to meet, the requirement outlined in the Chancellor's Memorandum No. CM-D-31.00-02/97 relating to the Building Maintenance and Equipment Reserve Funds.



Signature



Date

UNIVERSITY: Florida Agricultural and Mechanical University
 BOND TITLE: Parking Facility Revenue Bonds, Series 1997
 AUXILIARY FACILITY (IES): Parking Services
INCOME AND EXPENDITURE STATEMENT

	2002-2003 (HISTORY) ACTUAL	2003-2004 (CURRENT) ESTIMATED	2004-2005 (FUTURE) PROJECTED
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward			
Liquid	\$ 468,936	\$ 455,754	\$ 15,947
Investments			
SUB-TOTAL	\$ 468,936	\$ 455,754	\$ 15,947
B. Replacement Reserve Forward			
Bond Covenants (FM & Equipment)	\$ 139,439	\$ 201,666	\$ 258,145
Other			
SUB-TOTAL	\$ 139,439	\$ 201,666	\$ 258,145
1. TOTAL CARRIED FORWARD (A&B)	\$ 608,375	\$ 657,420	\$ 274,092
2. CURRENT YEAR REVENUE			
*Revenue	\$ 1,685,792	\$ 1,882,639	\$ 2,400,000
Interest Income			
Other Income			
2. TOTAL REVENUE	\$ 1,685,792	\$ 1,882,639	\$ 2,400,000
3. SUMMARY OF AVAILABLE REVENUE (1+2)	\$ 2,294,167	\$ 2,540,059	\$ 2,674,092
4. EXPENDITURES			
Salaries & Matching	\$ 461,730	\$ 599,165	\$ 674,165
Other Personnel Services	\$ 190,503	\$ 220,149	\$ 125,000
Operating Expense	\$ 631,065	\$ 1,057,324	\$ 1,080,151
Repairs and Maintenance Services	\$ 18,552	\$ 22,827	\$ 23,512
Debt Service	\$ 188,548	\$ 228,725	\$ 228,885
Repair and Replacement Expense			
Operating Capital Outlay	\$ 38,224	\$ 35,892	\$ 35,000
Other & Transfers	\$ 108,125	\$ 101,895	\$ 134,563
4. TOTAL EXPENDITURES	\$ 1,636,747	\$ 2,265,967	\$ 2,301,276
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	\$ 62,227	\$ 56,479	\$ 72,000
Other			
SUB-TOTAL	\$ 62,227	\$ 56,479	\$ 72,000
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)			
Other			
SUB-TOTAL	\$ -	\$ -	\$ -
7. ENDING REPLACEMENT RESERVE (B+5-6)	\$ 201,666	\$ 258,145	\$ 330,145
Bond Covenant (FM & Equipment)			
Other			
SUB-TOTAL	\$ 201,666	\$ 258,145	\$ 330,145
8. ENDING OPERATING CASH (A+2-5-4)	\$ 455,754	\$ 15,947	\$ 42,671
9. SUMMARY OF ENDING REVENUES (3-4-5-6)	\$ 595,193	\$ 217,613	\$ 300,816

* Revenue as outlined in the Bond Covenant to support the debt servicing of the bonds.

CERTIFICATION

I, Patricia Green-Powell, President or the President's designee for Florida A & M University, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #0451-001-92 and #0451-002-92 title: Building and Maintenance and Equipment Reserve related to the Bond titled 1992 and 1996 Housing Bond Revenues issued for the auxiliary facility of Housing Operations to meet, or begin to meet, the requirement outlined in the Chancellor's Memorandum No. CM-D-31.00-02/97 relating to the Building Maintenance and Equipment Reserve Funds.

pw Patricia Green-Powell
Signature

3/05/04
Date

UNIVERSITY: Florida A&M University
 BOND TITLE: 1992 and 1996 Housing Revenue Bonds
 AUXILIARY FACILITY (IES): Housing Department
 INCOME AND EXPENDITURE STATEMENT

	2002-2003 (HISTORY) ACTUAL	2003-2004 (CURRENT) ESTIMATED	2004-2005 (FUTURE) PROJECTED
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward	3,700,794	4,805,223	4,800,000
Liquid investments			
SUB-TOTAL	3,700,794	4,805,223	4,800,000
B. Replacement Reserve Forward	1,774,136	2,031,738	2,288,738
Bond Covenants (FM & Equipment)			
Other			
SUB-TOTAL	1,774,136	2,031,738	2,288,738
1. TOTAL CARRIED FORWARD (A&B)	5,474,930	6,836,961	7,088,738
2. CURRENT YEAR REVENUE			
*Revenue	8,637,382	9,192,752	9,468,535
Interest Income	235,856	75,000	100,000
Other Income	30,814		
2. TOTAL REVENUE	8,904,052	9,267,752	9,568,535
3. SUMMARY OF AVAILABLE REVENUE (1+2)	14,378,982	16,104,713	16,657,272
4. EXPENDITURES			
Salaries & Matching	1,764,315	2,878,674	2,865,034
Other Personnel Services	995,502	1,411,960	1,454,319
Operating Expense	2,995,489	4,139,513	4,263,698
Repairs and Maintenance Services			
Debt Service	1,364,765	1,387,972	1,387,972
Repair and Replacement Expense			
Operating Capital Outlay	31,264	176,856	175,000
Other & Transfers	648,298	1,158,639	1,160,000
4. TOTAL EXPENDITURES	7,799,633	11,153,614	11,406,023
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	431,370	483,141	499,718
Other			
SUB-TOTAL	431,370	483,141	499,718
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)	0	0	0
Other			
SUB-TOTAL	0	0	0
7. ENDING REPLACEMENT RESERVE (B+5-6)			
Bond Covenant (FM & Equipment)	2,205,506	2,514,879	2,788,456
Other			
SUB-TOTAL	2,205,506	2,514,879	2,788,456
8. ENDING OPERATING CASH (A+2-5-4)	4,373,853	2,436,220	2,462,793
9. SUMMARY OF ENDING REVENUES (3-4-5-6)	6,147,989	4,467,957	4,751,531

* Revenue as outlined in the Bond Covenant to support the debt servicing of the bonds.

CERTIFICATION

I, Carl P. Carlucci, the President's designee for the University of South Florida do certify that sufficient funds will be deposited for Fiscal Year 2004-05 in account:

TPA 70008 - Andros II, DRC 65
TPA 70010 - Village Halls DRC 83
TPA 60001 - University Housing Maintenance Reserve

Related to the auxiliary facility of residence halls, to meet or to begin to meet the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00-02/97 relating to Building Maintenance and Equipment Reserve Funds.



Signature



Date

University: University of South Florida
Division: Student Affairs
Facility: Department of Residence Services
Income and Expenditure Statement
 June 30, 2003 - June 30, 2004 - June 30, 2005

	June 30, 2003 P & L Actual	June 30, 2004 P & L Estimated	June 30, 2005 P & L Projected
1. CASH CARRIED FORWARD			
A. Operating Cash Carried Forward			
Liquid	6,852,872	9,096,534	9,833,190
Investments - I & S Reserve	527,650	540,439	554,000
SUB-TOTAL:	7,380,522	9,636,973	10,387,190
B. Replacement Reserve Forward:			
Bond Covenants (FM & Equipment)	860,010	753,851	787,251
Other	1,122,899	1,510,586	1,923,258
SUB-TOTAL:	1,982,909	2,264,437	2,710,509
1. TOTAL CASH CARRIED FORWARD (A & B)	9,363,431	11,901,410	13,097,700
1.a Fund Balance July 1,	8,927,280	11,216,504	12,412,793
2. CURRENT YEAR REVENUE			
*Revenue	12,138,218	12,689,079	16,502,657
Interest Income	273,315	343,045	360,197
Other Income	1,158,458	1,625,558	1,902,741
2. TOTAL REVENUE	13,569,991	14,657,682	18,765,595
3. SUMMARY OF AVAILABLE REVENUES (1 + 2)	22,933,422	26,559,092	31,863,295
4. EXPENDITURES Accrual Basis			
Salaries & Matching	2,677,622	3,092,286	3,575,254
Other Personnel Services	1,258,151	1,124,422	1,525,449
Operating Expense	2,910,777	3,404,279	4,630,281
Repairs and Maintenance	534,076	450,000	410,000
Debt Service	3,099,960	4,567,052	5,851,452
Repair and Replacement Expense	297,017	248,600	450,000
Operating Capital Outlay	72,956	71,300	110,000
Other	430,208	503,454	642,059
4. TOTAL EXPENDITURES	11,280,767	13,461,393	17,194,495
4a. Net Income	2,289,224	1,196,289	1,571,100
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	38,022	33,400	33,500
Other	387,687	412,672	530,080
SUB-TOTAL:	425,709	446,072	563,580
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)	144,181	0	0
Other	0	0	0
SUB-TOTAL:	144,181	0	0
7. ENDING REPLACEMENT RESERVE (B + 5 - 6)			
Bond Covenant (FM & Equipment)	753,851	787,251	820,751
Other	1,510,586	1,923,258	2,453,338
Total Replacing Reserve Cash:	2,264,437	2,710,509	3,274,089
8. Ending Operating Cash (A + B + 4a - 7)	9,636,973	10,387,190	11,394,710
8. Ending Cash (A + 2,537,979 income cash basis)*	11,901,410	13,097,699	14,668,800
9a. Ending Fund Balance 6/30, [+1a+2-4]	11,216,504	12,412,793	13,983,893

*Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

CERTIFICATION

I, Carl P. Carlucci , the President's designee for the University of South Florida do certify that sufficient funds will be deposited for Fiscal Year 2004-05 in account:

TPA 02103 - Bookstore MX Reserve

Related to the auxiliary facility of the Bookstore, to meet or to begin to meet the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00-02/97 relating to Building Maintenance and Equipment Reserve Funds.

CP Carlucci 2/24/04
Signature Date

University: University of South Florida
Bond Title: Bookstore Revenue Bonds, Series 1994
Facility: Bookstore
Income and Expenditure Statement

	June 30, 2003 P & L Actual	June 30, 2004 P & L Estimated	June 30, 2005 P & L Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward			
Liquid	9,851	(1,889)	1,576,184
Investments - I & S Reserve			
SUB-TOTAL:	9,851	(1,889)	1,576,184
B. Replacement Reserve Forward:			
Bond Covenants (FM & Equipment)	685,292	723,468	770,349
Other			
SUB-TOTAL:			
1. TOTAL CARRIED FORWARD (A & B)	9,851	(1,889)	1,576,184
2. CURRENT YEAR REVENUE			
*Revenue	16,788,657	3,090,000	2,890,000
Interest Income	15,310	10,000	10,000
Other Income	89,207		
2. TOTAL REVENUE	16,893,174	3,100,000	2,900,000
3. SUMMARY OF AVAILABLE REVENUES (1 + 2)	16,903,025	3,098,111	4,476,184
4. EXPENDITURES			
Salaries & Matching	1,765,035	217,684	198,400
Other Personnel Services	364,204	10,000	10,000
Operating Expense	701,469	175,000	180,000
Repairs and Maintenance			
Debt Service	628,646	691,360	693,810
Repair and Replacement Expense		25,000	25,000
Operating Capital Outlay	7,462		
Other	12,861,590	1,100,000	950,000
4. TOTAL EXPENDITURES	16,328,406	2,219,044	2,057,210
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	38,175	46,882	45,450
Other			
SUB-TOTAL:	38,175	46,882	45,450
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)	0	0	0
Other	0	0	0
SUB-TOTAL:	0	0	0
7. ENDING REPLACEMENT RESERVE (B + 5 - 6)			
Bond Covenant (FM & Equipment)	723,467	770,350	815,799
Other	0	0	0
SUB-TOTAL:	723,467	770,350	815,799
8. ENDING OPERATING CASH (A + 2 - 5 - 4)	536,444	832,185	2,373,524
9. SUMMARY OF ENDING REVENUES (7 + 8)	1,259,911	1,602,535	3,189,323

*Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

CERTIFICATION

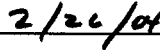
I, Carl P. Carlucci, the President's designee for the University of South Florida do certify that sufficient funds will be deposited for Fiscal Year 2004-05 in account:

TPA 03803 - Parking Svc. MX Reserve

Related to the auxiliary facility of Parking Services, to meet or to begin to meet the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00-02/97 relating to Building Maintenance and Equipment Reserve Funds.



Signature



Date

University: University of South Florida
Bond Title: Parking Revenue Bonds, Series 1994 &
Facility: Parking Facility 1 & 2
Income and Expenditure Statement

	June 30, 2003 P & L Actual	June 30, 2004 P & L Estimated	June 30, 2005 P & L Projected
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward			
Liquid	1,101,259	1,455,204	1,348,386
Investments - I & S Reserve			
SUB-TOTAL:	1,101,259	1,455,204	1,348,386
B. Replacement Reserve Forward:			
Bond Covenants (FM & Equipment)	523,579	609,998	675,255
Other			
SUB-TOTAL:			
1. TOTAL CARRIED FORWARD (A & B)	1,101,259	1,455,204	1,348,386
2. CURRENT YEAR REVENUE			
*Revenue	7,300,119	7,578,429	7,773,343
Interest Income	164,678	100,000	100,000
Other Income	554,854	345,130	353,654
2. TOTAL REVENUE	8,019,651	8,023,559	8,226,997
3. SUMMARY OF AVAILABLE REVENUES (1 + 2)	9,120,910	9,478,763	9,575,383
4. EXPENDITURES			
Salaries & Matching	2,230,973	2,453,817	2,609,191
Other Personnel Services	363,667	589,752	629,074
Operating Expense	997,306	1,063,047	1,299,256
Repairs and Maintenance			
Debt Service	701,371	1,383,621	1,383,063
Repair and Replacement Expense			
Operating Capital Outlay	711,036	1,034,150	799,331
Other	638,467	803,221	717,106
4. TOTAL EXPENDITURES	5,642,820	7,327,608	7,437,021
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	86,419	65,257	70,815
Other			
SUB-TOTAL:	86,419	65,257	70,815
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)	0	0	0
Other	0	0	0
SUB-TOTAL:	0	0	0
7. ENDING REPLACEMENT RESERVE (B + 5 - 6)			
Bond Covenant (FM & Equipment)	609,998	675,255	746,070
Other	0	0	0
SUB-TOTAL:	609,998	675,255	746,070
8. ENDING OPERATING CASH (A + 2 - 5 - 4)	3,391,671	2,085,898	2,067,547
9. SUMMARY OF ENDING REVENUES (7 + 8)	4,001,669	2,761,153	2,813,617

Note: Beginning FY2005, Garage 2 is included with "Expenditures" etc.

*Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.



FLORIDA ATLANTIC UNIVERSITY

777 GLADES ROAD
BOCA RATON, FLORIDA 33431-0991

HOUSING AND RESIDENTIAL LIFE


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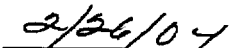
www.fau.edu/housing

CERTIFICATION

I, Constance L. Foley, President or the President's designee for Florida Atlantic University, do certify that sufficient funds will be deposited for fiscal year 2003-2004 in account number 4250-000-62 (Banner: Index S25000), title: Indian River Residence Hall, related to the Bond title: Florida Atlantic University Housing Revenue Bonds, Series 2000 issued for the auxiliary facility (ies) of Student Residence Hall complex to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum number CM-D-31.00 - 12/96 related to Building Maintenance and Equipment Reserve Funds.



Constance L. Foley, Assistant Vice President



Date

UNIVERSITY: Florida Atlantic University
 BOND TITLE: Florida Atlantic University Housing Revenue Bonds, Series 2000
 AUXILIARY FACILITY: Indian River Towers Residence Hall Complex
 Income and Expenditure Statement

	2002-2003 (HISTORY) ACTUAL	2003-2004 (CURRENT) ESTIMATED	2004-2005 (FUTURE) PROJECTED
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward			
Liquid	\$ 846,801	\$ 876,591	\$ 735,849
Investments	\$ -	\$ -	\$ -
SUB-TOTAL:	\$ 846,801	\$ 876,591	\$ 735,849
B. Replacement Reserve Forward:			
Bond Covenants (FM & Equipment)	\$ -	\$ 157,856	\$ 238,304
Other	\$ -	\$ -	\$ -
SUB-TOTAL:	\$ -	\$ 157,856	\$ 238,304
1. TOTAL CARRIED FORWARD (A & B)	\$ 846,801	\$ 1,034,447	\$ 974,153
2. CURRENT YEAR REVENUE			
* Revenue	\$ 2,774,949	\$ 2,814,250	\$ 2,898,678
Interest Income	\$ -	\$ -	\$ -
Other Income	\$ 45,858	\$ 31,250	\$ 32,188
2. TOTAL REVENUE	\$ 2,820,807	\$ 2,845,500	\$ 2,930,865
3. SUMMARY OF AVAILABLE REVENUES (1 + 2)	\$ 3,667,608	\$ 3,879,947	\$ 3,905,018
4. EXPENDITURES			
Salaries & Matching	\$ 117,819	\$ 148,915	\$ 153,382
Other Personnel Services	\$ 63,146	\$ 70,973	\$ 73,102
Operating Expense	\$ 329,291	\$ 411,148	\$ 423,482
Repairs and Maintenance	\$ 150,571	\$ 262,500	\$ 270,375
Debt Service	\$ 1,679,050	\$ 1,657,805	\$ 1,658,005
Repair and Replacement Expense	\$ -	\$ -	\$ -
Operating Capital Outlay	\$ 1,214	\$ 25,000	\$ -
Other	\$ 409,436	\$ 329,453	\$ 339,337
4. TOTAL EXPENDITURES	\$ 2,750,537	\$ 2,905,794	\$ 2,917,684
5. TRANSFERS TO REP. RESERVES			
Bond Covenant (FM & Equipment)	\$ 157,856	\$ 80,448	\$ 86,960
Other	\$ -	\$ -	\$ -
SUB-TOTAL:	\$ 157,856	\$ 80,448	\$ 86,960
6. TRANSFERS FROM REP. RESERVES			
Bond Covenant (FM & Equipment)	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
SUB-TOTAL:	\$ -	\$ -	\$ -
7. ENDING REPLACEMENT RESERVE (B + 5 - 6)			
Bond Covenants (FM & Equipment)	\$ 157,856	\$ 238,304	\$ 325,264
Other	\$ -	\$ -	\$ -
SUB-TOTAL:	\$ 157,856	\$ 238,304	\$ 325,264
8. ENDING OPERATING CASH (A + 2 - 5 - 4)	\$ 759,215	\$ 735,849	\$ 662,070
9. SUMMARY OF ENDING REVENUES (7 + 8)	\$ 917,071	\$ 974,153	\$ 987,334
* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.			

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-026431, title: Housing Revenue Bonds 1992 Renewal & Replacement related to the auxiliary facility of the Housing Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.

William F. Merck II
Signature

2/5/04
Date

CERTIFICATION

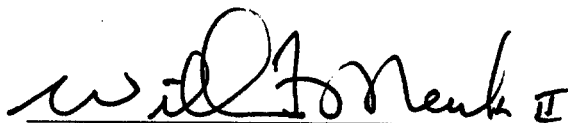
I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-026431, title: Housing Revenue Bonds 1996 Renewal & Replacement related to the auxiliary facility of the Housing Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.

William F. Merck II
Signature

2/5/04
Date

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-026431, title: Housing Revenue Bonds 1999 Renewal & Replacement related to the auxiliary facility of the Housing Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.


Signature


Date

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-026431, title: Housing Revenue Bonds 2000 Renewal & Replacement related to the auxiliary facility of the Housing Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.

William F. Merck II
Signature

2/5/04
Date


University of Central Florida
Student Apartment Facilities
Income and Expenditures Statement

	History	Current	Future
	Actual FY 2003	Estimated FY 2004	Projected FY 2005
Revenue Carried Forward			
A. Operating Cash Carried Fwd			
Liquid	-1,259,868.79	150,000.00	100,000.00
Investmtns	6,753,899.59	6,000,000.00	3,500,000.00
Sub total	<u>5,494,030.80</u>	<u>6,150,000.00</u>	<u>3,600,000.00</u>
B. Replacement Res Fwd			
Bond Cov	375,197.63	1,990,041.99	1,990,041.63
Other	0.00	0.00	0.00
Sub total	<u>375,197.63</u>	<u>1,990,041.99</u>	<u>1,990,041.63</u>
1. Sub-total Carried Fwd (A+B)	<u>5,869,228.43</u>	<u>8,140,041.99</u>	<u>5,590,041.63</u>
2. Current Year Revenue			
Revenue	17,676,513.29	17,195,716.25	17,236,175.75
Int Income	262,993.54	257,548.00	265,274.00
Other Inc	5,058.58	954,514.40	959,514.40
2. Sub Total Revenue	<u>17,944,565.41</u>	<u>18,407,778.65</u>	<u>18,460,964.15</u>
3. Summary of Available Revenue	<u>23,813,793.84</u>	<u>26,547,820.64</u>	<u>24,051,005.78</u>
4. Expenditures			
Salaries & Matching	2,700,694.65	3,009,208.61	3,130,737.92
Other Personal Services	1,168,336.34	1,185,500.00	1,221,065.00
Operating Expense	3,836,544.72	3,347,571.69	3,396,363.74
Repairs & Maint	606,339.67	1,117,909.92	1,151,447.22
Debt Service	5,078,401.44	6,671,425.35	6,663,268.75
Repair & Replacement E	2,500,000.00	1,350,000.00	1,540,000.00
Operating Capital Outlay	107,601.18	108,000.00	90,000.00
Other	0.00	0.00	0.00
4. Total Expenditures	<u>15,997,918.00</u>	<u>16,789,615.57</u>	<u>17,192,882.63</u>
5. Transfers to Rep. Reserves			
Bond Covenant DRC 92		143,581.00	143,996.00
Bond Covenant DRC 96		99,402.00	99,689.00
Bond Covenant DRC 99		154,625.00	155,072.00
Bond Covenant DRC 00		154,625.00	155,072.00
Other	2,532,652.07		0.00
Sub total	<u>2,532,652.07</u>	<u>552,233.00</u>	<u>553,829.00</u>
6. Transfers from Rep. Reserves			
Bond Covenant (FM &)	-917,807.71	-552,233.36	-553,827.72
Other	0.00	0.00	0.00
Sub total	<u>-917,807.71</u>	<u>-552,233.36</u>	<u>-553,827.72</u>
7. Ending Replace bal (B+B)	1,990,041.99	1,990,041.63	1,990,042.91
8. Ending Oper Cash (A+2-3-4-5-6)	4,908,026.14	7,215,930.08	4,314,252.52
9. Summary of Ending Revenue	<u>6,898,068.13</u>	<u>9,205,971.71</u>	<u>6,304,295.43</u>

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-330072, title: Parking Facilities 1995 Renewal & Replacement related to the auxiliary facility of the Parking Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.



Signature


Date

CERTIFICATION


I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-330072, title: Parking Facilities 1997 Renewal & Replacement related to the auxiliary facility of the Parking Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.



Signature


Date

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-330072, title: Parking Facilities 1999 Renewal & Replacement related to the auxiliary facility of the Parking Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.


Signature


Date

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-330072, title: Parking Facilities 2001 Renewal & Replacement related to the auxiliary facility of the Parking Services to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.

William F. Merck II
Signature

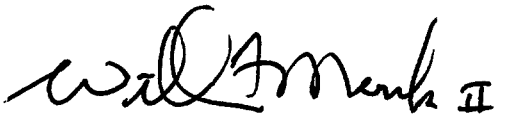
2/5/04
Date

University of Central Florida
UCF Traffic Decal & Traffic Fines
Income and Expenditures Statement

	History	Current	Future
	Actual FY 2003	Estimated FY 2004	Projected FY 2005
Revenue Carried Forward			
A. Operating Cash Carried Fwd			
Liquid	2,760,949.15	1,600,000.00	1,700,000.00
Investmnts	0.00	0.00	0.00
Sub total	<u>2,760,949.15</u>	<u>1,600,000.00</u>	<u>1,700,000.00</u>
B. Replacement Res Fwd			
Bond Cov	549,734.62	966,727.49	1,212,623.49
Other	0.00	0.00	0.00
Sub total	<u>549,734.62</u>	<u>966,727.49</u>	<u>1,212,623.49</u>
1. Sub-total Carried Fwd (A+B)	<u>3,310,683.77</u>	<u>2,566,727.49</u>	<u>2,912,623.49</u>
2. Current Year Revenue			
Revenue	7,621,643.45	8,002,725.62	8,402,861.90
Int Income	184,485.29	193,709.55	203,395.03
Other Inc	2,840.94	53.55	56.23
2. Sub Total Revenue	<u>7,808,969.68</u>	<u>8,196,488.73</u>	<u>8,606,313.16</u>
3. Summary of Available Rev	<u>11,119,653.45</u>	<u>10,763,216.22</u>	<u>11,518,936.65</u>
4. Expenditures			
Salaries & Matching	871,412.22	906,268.71	942,519.46
Other Personal Services	1,594,256.34	1,658,026.59	1,724,347.66
Operating Expense	839,151.16	872,717.21	907,625.89
Repairs & Maint	396,857.19	412,731.48	429,240.74
Debt Service	2,506,889.74	2,479,831.25	2,480,061.25
Repair & Replacement Ex	0.00	0.00	0.00
Operating Capital Outlay	124,988.52	129,988.06	135,187.58
Other	0.00	0.00	0.00
4. Total Expenditures	<u>6,333,555.17</u>	<u>6,459,563.30</u>	<u>6,618,982.58</u>
5. Transfers to Rep. Reserves			
Bond Cov Park Facil I	58,567.00	61,474.00	64,547.00
Bond Cov Park Facil II	58,567.00	61,474.00	64,547.00
Bond Cov Park Facil III	58,567.00	61,474.00	64,547.00
Bond Cov Park Facil III	58,567.00	61,474.00	64,547.00
Other	0.00	0.00	0.00
Sub total	<u>234,268.00</u>	<u>245,896.00</u>	<u>258,188.00</u>
6. Transfers from Rep. Reserves			
Bond Covenant (FM & E)	0.00	0.00	0.00
Other	182,724.87	0.00	0.00
Sub total	<u>182,724.87</u>	<u>0.00</u>	<u>0.00</u>
7. Ending Replace bal (B+5+)	966,727.49	1,212,623.49	1,470,811.49
8. Ending Oper Cash (A+2-5)	4,002,095.66	3,091,029.43	3,429,142.58
9. Summary of Ending Rev (<u>4,968,823.15</u>	<u>4,303,652.92</u>	<u>4,899,954.07</u>

CERTIFICATION

I, William F. Merck II President or the President Designee for the University of Central Florida, do certify that sufficient funds will be deposited for fiscal year 2004-2005 in account(s) #49-20-2-330072, title: Bookstore Revenue 1997 Series Renewal & Replacement related to the auxiliary facility of the Bookstore to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum No. CM-D-31.00 relating to Building Maintenance and Equipment Reserve Funds.



Signature

2/5/04

Date


University of Central Florida
Bookstore
Income and Expenditures Statement

	History	Current	Future
	Actual FY 2003	Estimated FY 2004	Projected FY 2005
Revenue Carried Forward			
A. Operating Cash Carried Fwd			
Liquid	65,850.90	50,000.00	55,000.00
Investmts	0.00	0.00	0.00
Sub total	<u>65,850.90</u>	<u>50,000.00</u>	<u>55,000.00</u>
B. Replacement Res Fwd			
Bond Cov	114,862.05	216,537.02	264,709.02
Other	0.00	0.00	0.00
Sub total	<u>114,862.05</u>	<u>216,537.02</u>	<u>264,709.02</u>
1. Sub-total Carried Fwd (A&B)	<u>180,712.95</u>	<u>266,537.02</u>	<u>319,709.02</u>
2. Current Year Revenue			
Revenue	1,542,085.08	1,588,347.63	1,635,998.06
Int Income	16,866.74	17,372.74	17,893.92
Other Inc	108.06	0.00	0.00
2. Sub Total Revenue	<u>1,559,059.88</u>	<u>1,605,720.37</u>	<u>1,653,891.99</u>
3. Summary of Available Rev. (1+2)	<u>1,739,772.83</u>	<u>1,872,257.39</u>	<u>1,973,601.01</u>
4. Expenditures			
Salaries & Matching	0.00	0.00	0.00
Other Personal Services	0.00	0.00	0.00
Operating Expense	288,610.30	297,268.61	306,186.67
Repairs & Maint	0.00	0.00	0.00
Debt Service	266,365.55	291,871.25	290,346.25
Repair & Replacement Exp	0.00	0.00	0.00
Operating Capital Outlay	0.00	0.00	0.00
Other	0.00	0.00	0.00
4. Total Expenditures	<u>554,975.85</u>	<u>589,139.86</u>	<u>596,532.92</u>
5. Transfers to Rep. Reserves			
Bond Covenant (FM & Eqpt)	46,772.00	48,172.00	49,617.00
Other	0.00	0.00	0.00
Sub total	<u>46,772.00</u>	<u>48,172.00</u>	<u>49,617.00</u>
6. Transfers from Rep. Reserves			
Bond Covenant (FM & Eqpt)	0.00	0.00	0.00
Other	54,902.97	0.00	0.00
Sub total	<u>54,902.97</u>	<u>0.00</u>	<u>0.00</u>
7. Ending Replace bal (B+5+6)	216,537.02	264,709.02	314,326.02
8. Ending Oper Cash (A+2-5-4)	1,023,162.93	1,018,408.52	1,062,742.07
9. Summary of Ending Rev (7+8)	<u>1,239,699.95</u>	<u>1,283,117.54</u>	<u>1,377,068.09</u>

CERTIFICATION

I, Alex Zyne, President's designee for Florida International University do certify that sufficient funds will be deposited for fiscal year 04-05 in account No. 62-46-091-00, title: Parking Capital Improvement Reserve related to the Bond titled 1995 & 1999 Revenue Bonds issued for the auxiliary facility of Parking Garages I & II to meet, or to begin to meet, the requirements outlined in the Chancellor's Memorandum no. CM-D-31.00 - 12/96 relating to Building Maintenance and Equipment Reserve Funds.

Signature:



Alex Zyne
Associate VP of Business & Finance

4-07-04
Date

University:
Bond Title:
Auxiliary Facility (IES):
Income and Expenditures Statement
June 30, 2003 & June 30, 2004

FLORIDA INTERNATIONAL UNIVERSITY
FIU PARKING FACILITY REVENUE BONDS SERIES 1995 & 1999

	02-03 History Actual	03-04 Current Estimated	04-05 Future Projected
1. Revenue Carried Forward	\$ 7,892,287	\$ 9,439,079	\$ 9,527,467
A. Operating Cash Carried Forward			
Liquid Investments			
Sub-Total:	\$ 7,892,287	\$ 9,439,079	\$ 9,527,467
B. Replacement Reserve Forward:			
Bond Covenants (FM & Equipment)	\$ 363,936	\$ 509,014	\$ 675,245
Other	-	-	-
Sub-Total:	\$ 363,936	\$ 509,014	\$ 675,245
1. Total Carried Forward (A & B)	\$ 8,256,223	\$ 9,948,093	\$ 10,202,712
2. Current Year Revenue			
Revenue	\$ 4,516,404	\$ 5,266,030	\$ 6,144,672
Interest Income	319,530	275,000	262,000
Other Income	-	-	-
2. Total Revenue	\$ 4,835,934	\$ 5,541,030	\$ 6,406,672
Transfer In - Intra Fund	\$ -	\$ -	
3. Summary of Available Revenues (1+2)	\$ 13,092,157	\$ 15,489,123	\$ 16,609,384
4. Expenditures			
Salaries and Matching	\$ 860,559	\$ 813,166	\$ 969,994
Other Personnel Services	211,869	266,382	301,997
Operating Expense	1,096,487	1,408,442	545,185
Repairs and Maintenance	-	-	-
Debt Service	1,262,122	3,007,785	3,009,970
Repair and Replacement Expenses	-	-	-
Operating Capital Outlay	76,963	299,650	140,100
Other	-	-	-
4. Total-Expenditures	\$ 3,508,000	\$ 5,795,425	\$ 4,967,246
Transfer Out - Inter/Intra Fund	\$ 176,361	\$ 86,637	3,752,507
5. Transfers to Rep. Reserves			
Bond Covenant (FM & Equipment)	\$ 145,078	\$ 166,231	\$ 192,200
Other	-	-	-
Sub-Total	\$ 145,078	\$ 166,231	\$ 192,200
6. Transfers from Rep. Reserves			
Bond Covenant (FM & Equipment)	-	-	-
Other	-	-	-
Sub-Total	-	-	-
7. Ending Replacement Reserve (B+5-6)			
Bond Covenants (FM & Equipment)	\$ 509,014	\$ 675,245	\$ 867,445
Other	-	-	-
Sub-Total	\$ 509,014	\$ 675,245	\$ 867,445
8. Ending Operating Cash (A+2-5-4)	\$ 9,439,079	\$ 9,527,467	\$ 11,449,938
9. Summary of Ending Revenues (7+8)	\$ 9,948,093	\$ 10,202,712	\$ 12,317,383

*Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.



New College of Florida

Business Office
5700 North Tamiami Trail
Sarasota, Florida 34243-2197
(941) 359-4624
Fax: (941) 359-4486

CERTIFICATION

I, John Martin, President or the President's designee for

New College of Florida do certify that sufficient funds will be deposited for
(University) MX

fiscal year 2004/2005 in account(s) # 90110, title: Housing Reserve related

BR-569 New College Residence Hall

to the Bond titled (Dort) issued for the auxiliary facility (ies) of

Residence Hall to meet, or to begin to meet, the requirements outlined in the

Chancellor's Memorandum no. CM-D-31.00 - 02/97 relating to Building Maintenance and

Equipment Reserve Funds.



Signature

4/6/04

Date

VP for Finance and Administration



New College
of Florida

Business Office
5700 North Tamiami Trail
Sarasota, Florida 34243-2197
(941) 359-4624
Fax: (941) 359-4486

CERTIFICATION

I, John Martin, President or the President's designee for
New College of Florida do certify that sufficient funds will be deposited for
(University) MX Housing
fiscal year 2004/2005 in account(s) # 90110, title: Reserve related
to the Bond titled BR-577 New College Residence Hall
(Goldstein) issued for the auxiliary facility (ies) of
Residence Hall to meet, or to begin to meet, the requirements outlined in the
Chancellor's Memorandum no. CM-D-31.00 - 02/97 relating to Building Maintenance and
Equipment Reserve Funds.

John Martin
Signature

4/6/04
Date

VP for Finance & Administration

	A	B	C	D
1	UNIVERSITY: New College of Florida			
2	BOND TITLE: BR-569, New College Residence Hall (Dort)			
3	BR-577-New College Residence Hall (Goldstein)			
4	AUXILIARY FACILITY (IES):			
5	INCOME AND EXPENDITURE STATEMENT			
6				
7		(History)	(Current)	(Future)
8		Actual	Estimated	Projected
9		June 30, 2003	June 30, 2004	June 30, 2005
10				
11	1. REVENUE CARRIED FORWARD			
12	A. Operating Cash Carried Forward			
13	Liquid	1,124,154	1,087,937	1,141,468
14	Investments	42,165		
15	SUB-TOTAL:	1,166,319	1,087,937	1,141,468
16				
17	B. Replacement Reserve Forward:			
18	Bond Covenants (FM & Equipment)	206,325	250,711	301,103
19	Other			
20	SUB-TOTAL:	206,325	250,711	301,103
21				
22	1. TOTAL CARRIED FORWARD (A & B)	1,372,644	1,338,648	1,442,571
23				
24	2. CURRENT YEAR REVENUE			
25	* Revenue	1,645,007	1,730,139	1,816,646
26	Interest Income	54,545	20,000	20,000
27	Other Income	-	13,000	
28	2. TOTAL REVENUE	1,699,552	1,763,139	1,836,646
29				
30	3. SUMMARY OF AVAILABLE REVENUES (1 + 2)	3,072,196	3,101,787	3,279,218
31				
32				
33	4. EXPENDITURES			
34	Salaries & Matching	425,416	468,207	479,912
35	Other Personnel Services	132,173	138,275	141,732
36	Operating Expense	231,928	279,730	293,717
37	Repairs and Maintenance	242,988	273,270	286,934
38	Debt Service	328,837	332,734	341,052
39	Repair and Replacement Expense	252,267	131,000	137,550
40	Operating Capital Outlay	45,727	35,723	36,616
41	Other	72,258	277	
42	4. TOTAL EXPENDITURES	1,731,594	1,659,216	1,717,512
43				
44	5. TRANSFERS TO REP. RESERVES			
45	Bond Covenant (FM & Equipment)	46,340	50,392	54,499
46	Other			
47	SUB-TOTAL:	46,340	50,392	54,499
48				
49	6. TRANSFERS FROM REP. RESERVES			
50	Bond Covenant (FM & Equipment)	1,954	-	-
51	Other			
52	SUB-TOTAL:	1,954	-	-
53				
54	7. ENDING REPLACEMENT RESERVE (B + 5 - 6)			
55	Bond Covenants (FM & Equipment)	250,711	301,103	355,602
56	Other			
57	SUB-TOTAL:	250,711	301,103	355,602
58				
59	8. ENDING OPERATING CASH (A + 2 - 5 - 4)	1,087,937	1,141,468	1,206,103
60				
61	9. SUMMARY OF ENDING REVENUES (7 + 8)	1,338,648	1,442,571	1,561,705
62				
63				
64	* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.			

**FLORIDA BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM
SUMMARY OPERATING BUDGET AND FACILITY MAINTENANCE
AND EQUIPMENT RESERVE INFORMATION FOR FY 2004-05**

BUILDING NAME(S)	TYPE OF AUXILIARY OPERATION	YEAR BONDED	ESTIMATED 2004-2005		2004-2005 OPERATING BUDGET	
			AMOUNT TO BE DEPOSITED	RESERVE BALANCE ACCUMULATIVE	REVENUES	EXPENDITURES
UF						
Parking Garage #3	Parking Services	1993				
Parking Garage #4	Parking Services	1993				
Parking Garage #5	Parking Services	1993				
Parking Garage #7	Parking Services	1993				
Parking Garage #8	Parking Services	1993				
Parking Garage #9	Parking Services	1993				
Parking Garage #11	Parking Services	1998				
Parking Garage #12	Parking Services	1998				
			\$500,000	\$325,788	\$8,080,000	\$7,611,612

FSU						
Jennie Murphree, Reynolds, Broward, Gilchrist, Cawthon & "New" Halls	Housing	'93, '94, '96 01, and 01A Series	\$3,024,848	\$20,474,251	\$22,010,328	\$20,780,367
Parking Garage - Woodward	Parking	1992	\$207,000	\$1,227,511	\$6,702,400	\$6,014,630

FAMU						
N.B. Young Hall	Housing	1992				
McGuinn Hall	Housing	1992				
Truth Hall	Housing	1992				
Cropper Hall	Housing	1992				
Diamond Hall	Housing	1992				
Sampson Hall	Housing	1992				
Wheatley Hall	Housing	1992				
Gibbs Hall	Housing	1992				
Paddyfoote Complex	Housing	1992				
Polkinghome Village	Housing	1992				
Palmetto Street Apts.	Housing	1992				
Palmetto Street South	Housing	1992				
Housing Facilities	Housing	1996				
			\$499,718	\$2,788,456	\$9,468,535	\$11,406,023
Student Service Center	Multiple Auxiliary	1997	\$67,650	\$414,335	\$2,255,000	\$2,131,195
Parking Facility	Parking Services	1997	\$72,000	\$330,145	\$2,400,000	\$2,301,276

**FLORIDA BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM
SUMMARY OPERATING BUDGET AND FACILITY MAINTENANCE
AND EQUIPMENT RESERVE INFORMATION FOR FY 2004-05**

BUILDING NAME(S)	TYPE OF AUXILIARY OPERATION	YEAR BONDED	ESTIMATED 2004-2005		ESTIMATED 2004-2005		2004-2005 OPERATING BUDGET	
			AMOUNT TO BE DEPOSITED	ACCUMULATIVE RESERVE BALANCE	REVENUES	EXPENDITURES		
USF								
Bookstore & Text Center	Bookstore	1994	\$45,450	\$815,799	\$2,890,000	\$2,057,210		
Parking Facility	Parking	1994	\$70,815	\$746,070	\$7,773,343	\$7,437,021		
Housing Facilities	Housing	1996A & 1999A	\$563,580	\$3,274,089	\$16,502,657	\$17,194,495		
NCF								
Housing - New College	Housing	1996B & 1998	\$54,499	\$355,602	\$1,816,646	\$1,717,512		
FAU								
Residence Hall Complex	Housing	2000	\$86,960	\$325,264	\$2,898,678	\$2,917,684		
UCF								
Student Housing Facilities	Housing	1992 1996 1999 2000						
			\$553,829	\$1,990,043	\$17,236,176	\$17,192,883		
Parking Garage	Parking Services	1995 1997 1999 2001						
			\$258,188	\$1,470,811	\$8,402,862	\$6,618,983		
Bookstore	Bookstore	1997	\$49,617	\$314,326	\$1,635,998	\$596,533		
FIU								
Parking Facility	Parking Services	1995 & 1999	\$192,200	\$867,445	\$6,144,672	\$4,967,246		

NOTE: UWF, UNF, & FGCU do not have facilities with bond covenants that require approval.