

Florida Board of Governors

Finance Committee

2005-2006 Legislative Budget Request

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Statutory Obligations

- Chapter 216.053 F.S. – the legislative budget request should reflect the needs of the agency

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Timeline

- April 2004 – Operating LBR Guidelines Adopted
- July 2004 – LBR Adopted by BOG
- August 2004 – BOG LBR included in the SBOE K-20 LBR
- September 15, 2004 – K-20 LBR submitted to Governor & Legislature
- January 2005 – Governor Releases Recommended Budget

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Strategic Plan

- Access to and Production of Degrees
- Meeting Statewide Professional and Workforce Needs
- Building World-Class Academic Programs and Research Capacity
- Meeting Community Needs and Fulfilling Unique Institutional Missions

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2005-2006 Financial Outlook

- Estimated new General Revenue
- Other state fiscal obligations
 - Reduced class size
 - Medicaid
 - Replacement of non-recurring funds
 - Pre-K

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2005-2006 Budget Issues – Cost-to-Continue - \$71.2 M

- PO&M for Phased-in & New Space - \$13 M
- Ratio of In-State to Out-of-State Students - \$14.4 M
- Increased Cost of Operations - \$9.3 M
- OCR Agreement - \$1.5 M
- IFAS Workload - \$1.6 M
- Major Gifts - \$32 M

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**2005-2006 Budget Issues – Access
- \$85.2 M**

- Access to Higher Education- \$78.2 M
- FSU Medical School - \$3.3 M
- FAMU Law School - \$3.5 M
- FEF - \$150,000

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**Questions
and
Discussion**

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**2005-2006 Budget Issues –
Critical State Needs - \$24.6 M**

- Target Critical Shortages
 - Teaching
 - Nursing
 - Information Technology
 - Engineering
- Other Statewide Needs

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**2005-2006 Budget Issues –
Building World-Class Institutions**

- Academic Enhancements - \$87.5 - \$105.5 M
- FCLA - \$4.1 M
- Programs of Preeminence - \$5 M
- Centers of Excellence - \$20 M
- Florida Lambda Rail – Internet 3 - \$2.8 M

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