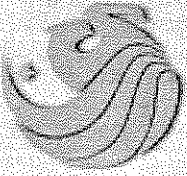


UNIVERSITY OF CENTRAL FLORIDA

GRADUATE STUDIES

**Ph.D. in Economics
Board of Governor's Meeting
November 18, 2004**



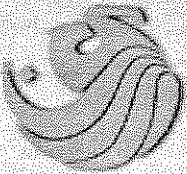
Fit of program to UCF's mission

Current BOG strategic planning documents emphasize economic development, with one of the targeted sectors being environmental science.

No other Florida university emphasizes environmental economics at the Ph.D. level.

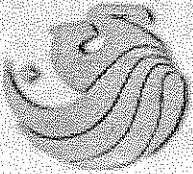
Program faculty are both qualified and productive, generating \$1.3 million in external research support each year.

Based on National Research Council, program faculty rank among those at top-tier institutions in terms of research support and publications.



Need for program

- Florida is one of leading states in employment in environmental protection and remediation.
- “for the past 8 years I have had difficulty finding well-qualified economists to assist with [environmental protection] work”, Grace Johns, Senior Associate of *Hazen and Sawyer Environmental Economics Group*
- Darden Restaurants, George Williams, has stated that “the number of companies with environmental relations offices has grown significantly. This is a relatively new field and there aren’t many people yet with academic training to fulfill this role for companies like Darden. The program will be of immense benefit to Darden as well as US companies, providing research and counsel needed to evaluate the economic impact of environmental policy matters.”



Cost comparisons

	Year 1	Year 2	Year 3	Year 4	Year 5	
Cost per FTE	53,342	40,882	42,919	36,101	30,782	SUS 02-03 Age Cost of \$28,845; National Ave Cost of \$35,463