## EXHIBIT M 2005-2006 CONCURRENCY TRUST FUND APPROPRIATION REQUEST

Florida Statutes established the State University System Concurrency Trust Fund. The trust fund receives revenues from the local option gas tax. Following the adoption of a university's Campus Master Plan, the University Board of Trustees is required to enter into a Campus Development Agreement with each affected host local government. The Campus Development Agreement must, in accordance with statutory provisions, determine the impact of proposed campus development on identified public facilities and services, and any deficiencies likely to occur as a result of proposed campus development; identify facility improvements necessary to correct identified deficiencies; identify the University Board of Trustees' fair share of the costs of necessary improvements; and be consistent with the adopted campus master plan and the host local government's comprehensive plan. By such agreements, funding from the State University System Concurrency Trust Fund, which constitutes the University Board of Trustees' total fair share of the cost of the off-campus improvements identified in the Campus Development Agreement, is provided to local governments. Appropriations from prior fiscal years, in conjunction with the requested amount for 2005-2006, are used to satisfy the concurrency requirements of the universities.